

# BANKINTER 2 PYME Fondo de Titulización de Activos



## Brief report

Date: 11/30/2017  
Currency: EUR

Date of constitution  
06/26/2006

VAT Reg. no.  
V84752872

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Deutsche Bank  
IXIS CIB

Bond Underwriters and Placement Agents  
Deutsche Bank  
IXIS CIB

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
Bankinter

Swap  
BBVA

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Placement Agents  
Bankinter

Fortis Bank

Merrill Lynch International

SCH

### Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original	
Series A1 ES0313716005	06/26/2006 490		100,000.00 49,000,000.00	Floating 3-M Euribor+0.060% 16.Feb/May/Aug/Nov	02/16/2018 Gross Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313716013	06/26/2006 6,820	626.07 4,269,797.40 0.63%	100,000.00 682,000,000.00	Floating 3-M Euribor+0.120% 16.Feb/May/Aug/Nov	0.0000% 02/16/2018 0.000000 Gross 0.000000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	02/16/2018 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313716021	06/26/2006 162		100,000.00 16,200,000.00 100.00%	Floating 3-M Euribor+0.220% 16.Feb/May/Aug/Nov	0.0000% 02/16/2018 0.000000 Gross 0.000000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA-sf	Aa3 A+	
Series C ES0313716039	06/26/2006 275		100,000.00 27,500,000.00 100.00%	Floating 3-M Euribor+0.520% 16.Feb/May/Aug/Nov	0.1910% 02/16/2018 48.811111 Gross 39.537000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBB+sf	Baa2 BBB	
Series D ES0313716047	06/26/2006 107		100,000.00 10,700,000.00 100.00%	Floating 3-M Euribor+2.100% 16.Feb/May/Aug/Nov	1.7710% 02/16/2018 452.588889 Gross 366.597000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1sf BBB-sf	Ba3 BB	
Series E ES0313716054	06/26/2006 146		100,000.00 14,600,000.00 100.00%	Floating 3-M Euribor+3.900% 16.Feb/May/Aug/Nov	3.5710% 02/16/2018 912.588889 Gross 739.197000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	C D	C CCC-	
Total			73,269,797.40 800,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR										
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00			
Series A2	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018		
	Without optional redemption *	Average life	Years	Date	0.30	0.30	0.29	0.28	0.27	0.26	0.25	0.25		
		Final Maturity	Years	Date	03/06/2018	03/03/2018	03/01/2018	02/26/2018	02/24/2018	02/21/2018	02/19/2018	02/16/2018		
	Series B	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	Date	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	
Without optional redemption *		Average life	Years	Date	1.08	1.05	1.02	0.98	0.96	0.94	0.91	0.89		
		Final Maturity	Years	Date	12/15/2018	12/03/2018	11/21/2018	11/10/2018	11/01/2018	10/23/2018	10/15/2018	10/06/2018		
Series C		With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	Date	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	
	Without optional redemption *	Average life	Years	Date	4.01	3.84	3.69	3.55	3.41	3.29	3.17	3.06		
		Final Maturity	Years	Date	11/17/2021	09/18/2021	07/24/2021	06/02/2021	04/14/2021	02/27/2021	01/15/2021	12/06/2020		
	Series D	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	Date	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	
Without optional redemption *		Average life	Years	Date	11.03	10.64	10.28	9.94	9.61	9.30	9.00	8.72		
		Final Maturity	Years	Date	11/22/2028	07/06/2028	02/24/2028	10/21/2027	06/24/2027	03/02/2027	11/14/2026	08/02/2026		
Series E		With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	Date	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	02/16/2018	
	Without optional redemption *	Average life	Years	Date	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27		
		Final Maturity	Years	Date	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	At issue date		% CE		
		% CE	% CE			
Class A	5.83%	4,269,797.40	114.22%	91.38%	731,000,000.00	8.79%
Series A1	0.00%	0.00		6.13%	49,000,000.00	
Series A2	5.83%	4,269,797.40		85.25%	682,000,000.00	
Series B	22.11%	16,200,000.00	86.61%	2.03%	16,200,000.00	6.72%
Series C	37.53%	27,500,000.00	39.74%	3.44%	27,500,000.00	3.22%
Series D	14.60%	10,700,000.00	21.50%	1.34%	10,700,000.00	1.86%
Series E	19.93%	14,600,000.00		1.83%	14,600,000.00	
Issue of Bonds		73,269,797.40			800,000,000.00	
Reserve Fund	8.58%	12,614,734.50		1.86%	14,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,819,797.03	-0.353%	
Servicer ppal collect not yet credited	48,306.29		
Servicer ints collect not yet credited	1,495.51		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash	1,910,000.00		
Securities		0.00	

\* Credit Support Amount in favour of the Fund

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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**Placement Agents**  
 Bankinter  
 Fortis Bank  
 Merrill Lynch International  
 SCH

**Collateral: SME Loans**

General			
	Current	At constitution date	
Count	805	4,742	
Principal			
Principal outstanding	59,741,068.25	785,468,514.91	
Average loan	74,212.51	165,640.77	
Minimum	371.01	2,952.51	
Maximum	1,504,280.22	3,772,000.00	
Interest rate			
Weighted average (wac)	0.68%	3.40%	
Minimum	0.18%	2.19%	
Maximum	4.50%	7.88%	
Final maturity			
Weighted average (WARM) (months)	99	133	
Minimum	12/02/2017	10/05/2006	
Maximum	05/16/2040	05/16/2040	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	1.60%	16.79%	
3-month EURIBOR/MIBOR	0.00%	0.11%	
1-year EURIBOR/MIBOR	98.40%	83.10%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(L) - Real estate activities	36.67%	24.17%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	15.23%	18.10%	
(C) - Manufacturing industry	6.14%	14.58%	
(F) - Building	10.86%	12.51%	
(M) - Professional, scientific and technical activities	9.93%	8.22%	
(S) - Other services	1.08%	5.08%	
(I) - Catering trade	3.98%	2.96%	
(Q) - Health Activities and Social Services	3.62%	2.71%	
(H) - Transport and storage	0.80%	2.40%	
(A) - Agriculture, stockbreeding, fishing and silviculture	2.68%	2.34%	
(J) - Information and communications	2.33%	2.07%	
(N) - Clerical activities and support services	2.09%	1.26%	
(K) - Financial and insurance activities	1.62%	1.12%	
(R) - Artistic, recreational and entertainment activities	1.19%	0.96%	
(E) - Water supply, sanitation activities, waste management and depollution	0.29%	0.62%	
(P) - Education	0.65%	0.44%	
(B) - Extractive industries	0.00%	0.35%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.85%	0.09%	
(O) - Government and defence, compulsory Social Security	0.00%	0.03%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	1.00%	0.77%	0.64%	0.40%
Annual Percentage Rate (CPR)	7.25%	11.39%	8.90%	7.40%	4.68%

Geographic distribution			
	Current	At constitution date	
Andalucia	13.82%	15.51%	
Aragon	0.96%	0.92%	
Asturias	1.73%	1.65%	
Balearic Islands	1.62%	2.26%	
Basque Country	4.22%	6.25%	
Canary Islands	7.72%	7.97%	
Cantabria	2.57%	2.02%	
Castilla-La Mancha	2.98%	3.08%	
Castilla-Leon	3.16%	3.27%	
Catalonia	8.91%	10.44%	
Extremadura	0.82%	1.55%	
Galicia	1.78%	2.14%	
La Rioja	0.09%	0.10%	
Madrid	38.68%	28.68%	
Mejilla	0.02%	0.05%	
Murcia	0.79%	2.18%	
Navarra	1.02%	0.41%	
Unknown		0.01%	
Valencia	9.11%	11.52%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	33	31,193.19	298.44	1,320.26	32,811.89	1.21	2,128,502.54	2,161,314.43	25.46
from > 1 to ≤ 2 months	11	8,837.94	321.92	0.00	9,159.86	0.34	409,342.95	418,502.81	4.93
from > 2 to ≤ 3 months	4	7,385.87	523.21	0.00	7,909.08	0.29	298,606.61	306,516.69	3.61
from > 3 to ≤ 6 months	6	28,378.42	620.89	0.00	28,999.31	1.07	209,317.29	238,316.60	2.81
from > 6 to < 12 months	6	59,469.91	3,210.47	0.00	62,680.38	2.32	464,180.92	526,861.30	6.21
from ≥ 12 to < 18 months	3	26,601.83	622.45	0.00	27,224.28	1.01	86,156.81	113,381.09	1.34
from ≥ 18 to < 24 months	2	42,380.90	1,418.91	0.00	43,799.81	1.62	101,101.48	144,901.29	1.71
from ≥ 2 years	41	2,180,172.36	313,073.98	0.00	2,493,246.34	92.14	2,087,785.62	4,581,031.96	53.95
Subtotal	106	2,384,420.42	320,090.27	1,320.26	2,705,830.95	100.00	5,784,994.22	8,490,825.17	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	106	2,384,420.42	320,090.27	1,320.26	2,705,830.95		5,784,994.22	8,490,825.17	