

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
 06/26/2006

VAT Reg. no.
 V84752872

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 Deutsche Bank
 IXIS CIB

Bond Underwriters and Placement Agents

Deutsche Bank
 IXIS CIB

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Start-up Loan

Bankinter

Swap

BBVA

Assets Custodian

Bankinter

Fund Auditors

KPMG Auditores

Placement Agents

Bankinter
 Fortis Bank
 Merrill Lynch International
 SCH

Issued securities: Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating			
			(Bond Unit / Series Total / %Factor)	Current				Original	Final maturity (legal)		Next	Moody's / S&P	
										Current	Original		
Series A1	ES0313716005	06/26/2006	490	100,000.00	49,000,000.00	Floating	3-M Euribor+0.060%	08/16/2018	05/16/2043	Quarterly	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313716013	06/26/2006	6,820	100,000.00	682,000,000.00	Floating	3-M Euribor+0.120%	08/16/2018	05/16/2043	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	Aa1	Aaa
Series B	ES0313716021	06/26/2006	162	79,231.60	12,835,519.20	Floating	3-M Euribor+0.220%	08/16/2018	05/16/2043	Quarterly	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1	Aa3
Series C	ES0313716039	06/26/2006	275	100,000.00	27,500,000.00	Floating	3-M Euribor+0.520%	08/16/2018	05/16/2043	Quarterly	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1	Baa2
Series D	ES0313716047	06/26/2006	107	100,000.00	10,700,000.00	Floating	3-M Euribor+2.100%	08/16/2018	05/16/2043	Quarterly	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1	Ba3
Series E	ES0313716054	06/26/2006	146	100,000.00	14,600,000.00	Floating	3-M Euribor+3.900%	08/16/2018	05/16/2043	Quarterly	To be determined Due to Cash Reserve reduction	C	C
Total				65,635,519.20	800,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018		
	Without optional redemption *	Average life	Years	0.65	0.63	0.61	0.60	0.59	0.58	0.57	0.56		
		Final Maturity	Years	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018		
	Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	
Without optional redemption *		Average life	Years	3.45	3.31	3.19	3.06	2.95	2.85	2.75	2.65		
		Final Maturity	Years	10/26/2021	09/06/2021	07/21/2021	06/07/2021	04/27/2021	03/19/2021	02/11/2021	01/08/2021		
Series D		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	
	Without optional redemption *	Average life	Years	10.50	10.14	9.80	9.48	9.17	8.87	8.59	8.33		
		Final Maturity	Years	11/12/2028	07/04/2028	03/01/2028	11/04/2027	07/14/2027	03/28/2027	12/16/2026	09/09/2026		
	Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	08/16/2018	
Without optional redemption *		Average life	Years	21.77	21.77	21.77	21.77	21.77	21.77	21.77	21.77		
		Final Maturity	Years	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Class A	0.00%	0.00	125.76%	91.38%	731,000,000.00	8.79%
Series A1	0.00%	0.00	6.13%	49,000,000.00		
Series A2	0.00%	0.00	85.25%	682,000,000.00		
Series B	19.56%	12,835,519.20	100.61%	2.03%	16,200,000.00	6.23%
Series C	41.90%	27,500,000.00	46.73%	3.44%	27,500,000.00	3.22%
Series D	16.30%	10,700,000.00	25.76%	1.34%	10,700,000.00	1.86%
Series E	22.24%	14,600,000.00		1.83%	14,600,000.00	
Issue of Bonds		65,635,519.20			800,000,000.00	
Reserve Fund	25.76%	13,149,236.73		1.86%	14,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,496,431.31	-0.358%	
Servicer ppal collect not yet credited	135,194.63		
Servicer ints collect not yet credited	10,947.65		
Liabilities	Available	Balance	Interest
Start-up Loan LT			0.00
Start-up Loan S/T			0.00
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash	1,660,000.00		
Securities	0.00		

* Credit Support Amount in favour of the Fund

BANKINTER 2 PYME Fondo de Titulización de Activos

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	718	4,742	
Principal			
Principal outstanding	50,483,552.11	785,468,514.91	
Average loan	70,311.35	165,640.77	
Minimum	227.16	2,952.51	
Maximum	1,409,034.96	3,772,000.00	
Interest rate			
Weighted average (wac)	0.67%	3.40%	
Minimum	0.18%	2.19%	
Maximum	4.50%	7.88%	
Final maturity			
Weighted average (WARM) (months)	100	133	
Minimum	07/15/2018	10/05/2006	
Maximum	05/16/2040	05/16/2040	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	1.61%	16.79%	
3-month EURIBOR/MIBOR	0.00%	0.11%	
1-year EURIBOR/MIBOR	98.39%	83.10%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(L) - Real estate activities	36.86%	24.17%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	14.72%	18.10%	
(C) - Manufacturing industry	5.89%	14.58%	
(F) - Building	11.30%	12.51%	
(M) - Professional, scientific and technical activities	9.98%	8.22%	
(S) - Other services	1.10%	5.08%	
(I) - Catering trade	4.06%	2.96%	
(Q) - Health Activities and Social Services	3.66%	2.71%	
(H) - Transport and storage	0.74%	2.40%	
(A) - Agriculture, stockbreeding, fishing and silviculture	2.61%	2.34%	
(J) - Information and communications	2.38%	2.07%	
(N) - Clerical activities and support services	1.88%	1.26%	
(K) - Financial and insurance activities	1.77%	1.12%	
(R) - Artistic, recreational and entertainment activities	1.16%	0.96%	
(E) - Water supply, sanitation activities, waste management and depollution	0.32%	0.62%	
(P) - Education	0.67%	0.44%	
(B) - Extractive industries	0.00%	0.35%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.90%	0.09%	
(O) - Government and defence; compulsory Social Security	0.00%	0.03%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.37%	0.35%	0.54%	0.40%
Annual Percentage Rate (CPR)	3.19%	4.39%	4.13%	6.28%	4.66%

Geographic distribution			
	Current	At constitution date	
Andalucía	13.36%	15.51%	
Aragón	0.64%	0.92%	
Asturias	1.77%	1.65%	
Balearic Islands	1.51%	2.26%	
Basque Country	4.16%	6.25%	
Canary Islands	8.04%	7.97%	
Cantabria	2.42%	2.02%	
Castilla-La Mancha	2.55%	3.08%	
Castilla-León	3.05%	3.27%	
Catalonia	8.93%	10.44%	
Extremadura	0.78%	1.55%	
Galicia	1.67%	2.14%	
La Rioja	0.08%	0.10%	
Madrid	40.19%	28.68%	
Mejilla	0.02%	0.05%	
Murcia	0.74%	2.18%	
Navarra	0.84%	0.41%	
Unknown		0.01%	
Valencia	9.26%	11.52%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	40	27,064.87	319.12	1,320.26	28,704.25	1.01	2,203,785.59	2,232,489.84	28.57
from > 1 to ≤ 2 months	4	9,802.97	108.98	0.00	9,911.95	0.35	139,856.02	149,767.97	1.92
from > 2 to ≤ 3 months	2	16,443.75	66.97	0.00	16,510.72	0.58	21,201.02	37,711.74	0.48
from > 3 to ≤ 6 months	3	10,876.95	815.28	0.00	11,692.23	0.41	215,583.49	227,275.72	2.91
from > 6 to < 12 months	6	47,436.27	579.91	0.00	48,016.18	1.69	112,840.19	160,856.37	2.06
from ≥ 12 to < 18 months	4	76,802.72	3,505.43	0.00	80,308.15	2.83	257,877.57	338,185.72	4.33
from ≥ 18 to < 24 months	3	40,804.55	858.91	0.00	41,663.46	1.47	71,954.09	113,617.55	1.45
from ≥ 2 years	39	2,276,016.33	327,369.11	0.00	2,603,385.44	91.66	1,952,106.45	4,555,491.89	58.29
Subtotal	101	2,505,248.41	333,623.71	1,320.26	2,840,192.38	100.00	4,975,204.42	7,815,396.80	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	101	2,505,248.41	333,623.71	1,320.26	2,840,192.38		4,975,204.42	7,815,396.80	

Additional information