

Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
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Swap
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Start-up Loan
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Issued securities: Bonds

Bonds issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)						Final maturity (legal)	Next		Moody's / S&P
				Current	Original		Payment Date					Current	Original
Series A1	ES0313273007	11/16/2007	1,800		100,000.00	Floating	3-M Euribor+0.090%	11/20/2017		02/18/2046	"Pass-Through"	Aaa	Aaa
					180,000,000.00		18.Feb/May/Aug/Nov	Gross Net		18.Feb/May/Aug/Nov		AAA	AAA
Series A2	ES0313273015	11/16/2007	2,889	7,086.98	100,000.00	Floating	3-M Euribor+0.200%	0.0000%	11/20/2017	02/18/2046	To Be Determined	Aa-2	Aaa
				20,474,285.22	288,900,000.00		18.Feb/May/Aug/Nov	0.000000 Gross	11/20/2017	18.Feb/May/Aug/Nov	"Pass-Through"	AA-sf	AAA
				7.09%				0.000000 Net			Secuential / Pro rata under certain circumstances		
Series A3(G)	ES0313273023	11/16/2007	912	36,950.70	100,000.00	Floating	3-M Euribor+0.020%	0.0000%	11/20/2017	02/18/2046	To Be Determined	Aa-2	Aaa
				33,699,038.40	91,200,000.00		18.Feb/May/Aug/Nov	0.000000 Gross	11/20/2017	18.Feb/May/Aug/Nov	"Pass-Through"	AA-sf	AAA
				36.95%				0.000000 Net			Secuential / Pro rata under certain circumstances		
Series B	ES0313273031	11/16/2007	231	100,000.00	100,000.00	Floating	3-M Euribor+0.350%	0.0210%	11/20/2017	02/18/2046	To Be Determined	A1sf	A1
				23,100,000.00	23,100,000.00		18.Feb/May/Aug/Nov	5.483333 Gross	11/20/2017	18.Feb/May/Aug/Nov	"Pass-Through"	BBB+sf	AA-
				100.00%				4.441500 Net			Secuential / Pro rata under certain circumstances		
Series C	ES0313273049	11/16/2007	60	100,000.00	100,000.00	Floating	3-M Euribor+0.900%	0.5710%	11/20/2017	02/18/2046	To Be Determined	Ba2sf	Baa3
				6,000,000.00	6,000,000.00		18.Feb/May/Aug/Nov	149.094444 Gross	11/20/2017	18.Feb/May/Aug/Nov	"Pass-Through"	Bsf	BBB
				100.00%				120.766500 Net			Secuential / Pro rata under certain circumstances		
Series D	ES0313273056	11/16/2007	108	100,000.00	100,000.00	Floating	3-M Euribor+1.800%	1.4710%	11/20/2017	02/18/2046	To Be Determined	B3sf	Ba3
				10,800,000.00	10,800,000.00		18.Feb/May/Aug/Nov	384.094444 Gross	11/20/2017	18.Feb/May/Aug/Nov	"Pass-Through"	CCC+sf	BB-
				100.00%				311.116500 Net			Secuential / Pro rata under certain circumstances		
Series E	ES0313273064	11/16/2007	174	100,000.00	100,000.00	Floating	3-M Euribor+3.900%	3.5710%	11/20/2017	02/18/2046	To Be Determined	C	C
				17,400,000.00	17,400,000.00		18.Feb/May/Aug/Nov	932.427778 Gross	11/20/2017	18.Feb/May/Aug/Nov	Due to Cash	D	CCC-
				100.00%				755.266500 Net			Reserve reduction		
Total				111,473,323.62	617,400,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	0.75	0.73	0.71	0.69	0.67	0.64	0.62	0.61		
		Date		05/20/2018	05/10/2018	05/02/2018	04/25/2018	04/17/2018	04/10/2018	04/02/2018	03/28/2018		
	Final Maturity	Years	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.00		
	Date		02/18/2019	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018		
Series A3(G)	With optional redemption *	Average life	Years	2.37	2.22	2.18	2.14	1.99	1.96	1.93	1.78		
		Date		01/01/2020	11/05/2019	10/21/2019	10/07/2019	08/13/2019	08/02/2019	07/22/2019	05/29/2019		
	Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.00		
	Date		05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019			
Series B	With optional redemption *	Average life	Years	4.00	3.75	3.75	3.51	3.25	3.25	3.25	3.25		
		Date		04/02/2020	02/27/2020	01/25/2020	12/25/2019	11/26/2019	10/30/2019	10/05/2019	09/10/2019		
	Final Maturity	Years	4.00	3.75	3.75	3.51	3.25	3.25	3.25	3.25	3.25		
	Date		08/18/2021	05/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020	11/18/2020		
Series C	With optional redemption *	Average life	Years	5.62	5.40	5.19	4.99	4.81	4.64	4.48	4.33		
		Date		03/30/2023	01/09/2023	10/25/2022	08/14/2022	06/08/2022	04/07/2022	02/06/2022	12/14/2021		
	Final Maturity	Years	7.51	7.26	7.01	6.75	6.51	6.25	6.01	5.75	5.51		
	Date		02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	02/18/2024	02/18/2024	11/18/2023	08/18/2023		
Series D	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00		
		Date		05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019	
	Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.00		
	Date		05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
Series E	With optional redemption *	Average life	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76		
		Date		05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	
	Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76		
	Date		05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE			% CE	
Class A	48.60%	54,173,323.62	58.39%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	18.37%	20,474,285.22		46.79%	288,900,000.00	
Series A3(G)	30.23%	33,699,038.40		14.77%	91,200,000.00	
Series B	20.72%	23,100,000.00	33.84%	3.74%	23,100,000.00	5.70%
Series C	5.38%	6,000,000.00	27.46%	0.97%	6,000,000.00	4.70%
Series D	9.69%	10,800,000.00	15.98%	1.75%	10,800,000.00	2.90%
Series E	15.61%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		111,473,323.62			617,400,000.00	
Reserve Fund	15.98%	15,032,652.92		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,683,968.55	-0.357%	
Servicer ppal collect not yet credited	207,203.08		
Servicer ints collect not yet credited	4,801.95		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
	Current	At constitution date	
Count	871	2,166	
Principal			
Principal outstanding	94,710,054.28	600,030,104.03	
Average loan	108,737.15	277,022.21	
Minimum	210.69	52,258.86	
Maximum	956,213.42	1,917,168.12	
Interest rate			
Weighted average (wac)	0.61%	4.88%	
Minimum	0.15%	3.70%	
Maximum	4.00%	7.92%	
Final maturity		104	159
Weighted average (WARM) (months)		10/04/2017	11/25/2007
Minimum		07/19/2042	12/13/2041
Maximum			
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.25%	10.72%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.75%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.05%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.93%	18.49%
(L) - Real estate activities	26.53%	16.01%
(F) - Building	9.25%	15.47%
(M) - Professional, scientific and technical activities	11.08%	8.49%
(I) - Catering trade	1.95%	3.41%
(K) - Financial and insurance activities	1.59%	2.77%
(J) - Information and communications	2.53%	2.33%
(H) - Transport and storage	1.24%	2.29%
(S) - Other services	1.15%	2.09%
(Q) - Health Activities and Social Services	3.86%	2.06%
(R) - Artistic, recreational and entertainment activities	2.56%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.79%	1.76%
(N) - Clerical activities and support services	1.80%	1.42%
(P) - Education	0.24%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.12%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.27%	0.42%	0.41%	0.31%
Annual Percentage Rate (CPR)	4.61%	3.16%	4.96%	4.78%	3.70%

Geographic distribution		
	Current	At constitution date
Andalucía	17.56%	15.89%
Aragón	2.43%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.33%	1.51%
Basque Country	5.98%	5.70%
Canary Islands	6.57%	8.06%
Cantabria	2.63%	1.75%
Castilla-La Mancha	3.14%	3.87%
Castilla-León	3.91%	2.99%
Catalonia	8.85%	9.23%
Extremadura	0.91%	0.84%
Galicia	1.30%	1.73%
La Rioja	0.09%	0.22%
Madrid	31.47%	29.16%
Murcia	1.34%	2.00%
Navarra	0.30%	0.88%
Valencia	10.91%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	35	29,176.95	851.38	48.10	30,076.43	0.70	3,759,444.50	3,789,520.93	23.53
from > 1 to ≤ 2 months	11	28,427.84	1,011.14	0.00	29,438.98	0.69	1,657,500.70	1,686,939.68	10.47
from > 2 to ≤ 3 months	13	47,345.79	3,313.23	0.00	50,659.02	1.18	1,318,312.88	1,368,971.90	8.50
from > 3 to ≤ 6 months	6	68,330.95	1,288.61	0.00	69,619.56	1.62	604,685.56	674,305.12	4.19
from > 6 to < 12 months	3	26,916.61	818.17	0.00	27,734.78	0.65	167,820.20	195,554.98	1.21
from ≥ 12 to < 18 months	5	64,821.32	4,013.74	0.00	68,835.06	1.60	494,135.56	562,970.62	3.50
from ≥ 18 to < 24 months	5	96,565.67	10,002.12	0.00	106,567.79	2.48	490,701.79	597,269.58	3.71
from ≥ 2 years	40	3,494,736.90	416,262.82	0.00	3,910,999.72	91.08	3,320,131.43	7,231,131.15	44.90
Subtotal	118	3,856,322.03	437,561.21	48.10	4,293,931.34	100.00	11,812,732.62	16,106,663.96	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	118	3,856,322.03	437,561.21	48.10	4,293,931.34		11,812,732.62	16,106,663.96	