

Brief report

Date: 11/30/2017
Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Swap
 BBVA

Start-up Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue												
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
			(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		Moody's / S&P	
			Current	Original						Current	Original	
Series A1	ES0313273007	11/16/2007	1,800	100,000.00	Floating	3-M Euribor+0.090%	02/19/2018	02/18/2046	Quarterly	Aaa	Aaa	
				180,000,000.00		18.Feb/May/Aug/Nov	Gross Net	18.Feb/May/Aug/Nov	"Pass-Through"	AAA	AAA	
Series A2	ES0313273015	11/16/2007	2,889	5,144.05	Floating	3-M Euribor+0.200%	0.0000%	02/18/2046	To Be Determined	Aa2	Aaa	
				14,861,160.45		18.Feb/May/Aug/Nov	0.000000 Gross	18.Feb/May/Aug/Nov	"Pass-Through"	AA-sf	AAA	
				5.14%			0.000000 Net		Secuential / Pro rata under certain circumstances			
Series A3(G)	ES0313273023	11/16/2007	912	36,950.70	Floating	3-M Euribor+0.020%	0.0000%	02/18/2046	To Be Determined	Aa2	Aaa	
				33,699,038.40		18.Feb/May/Aug/Nov	0.000000 Gross	18.Feb/May/Aug/Nov	"Pass-Through"	AA-sf	AAA	
				36.95%			0.000000 Net		Secuential / Pro rata under certain circumstances			
Series B	ES0313273031	11/16/2007	231	100,000.00	Floating	3-M Euribor+0.350%	0.0210%	02/18/2046	To Be Determined	A1sf	A1	
				23,100,000.00		18.Feb/May/Aug/Nov	5.308333 Gross	18.Feb/May/Aug/Nov	"Pass-Through"	BBB+sf	AA-	
				100.00%			4.299750 Net		Secuential / Pro rata under certain circumstances			
Series C	ES0313273049	11/16/2007	60	100,000.00	Floating	3-M Euribor+0.900%	0.5710%	02/18/2046	To Be Determined	Ba2sf	Baa3	
				6,000,000.00		18.Feb/May/Aug/Nov	02/19/2018	18.Feb/May/Aug/Nov	"Pass-Through"	Bsf	BBB	
				100.00%			144.336111 Gross		Secuential / Pro rata under certain circumstances			
							116.912250 Net					
Series D	ES0313273056	11/16/2007	108	100,000.00	Floating	3-M Euribor+1.800%	1.4710%	02/18/2046	To Be Determined	B3sf	Ba3	
				10,800,000.00		18.Feb/May/Aug/Nov	02/19/2018	18.Feb/May/Aug/Nov	"Pass-Through"	CCC+sf	BB-	
				100.00%			371.836111 Gross		Secuential / Pro rata under certain circumstances			
							301.187250 Net					
Series E	ES0313273064	11/16/2007	174	100,000.00	Floating	3-M Euribor+3.900%	3.5710%	02/18/2046	To Be Determined	C	C	
				17,400,000.00		18.Feb/May/Aug/Nov	02/19/2018	18.Feb/May/Aug/Nov	Due to Cash	D	CCC-	
				100.00%			902.669444 Gross		Reserve reduction			
							731.162250 Net					
Total				105,860,198.85	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	0.60	0.58	0.56	0.54	0.52	0.50	0.49	0.48		
		Final Maturity	Years	06/26/2018	06/19/2018	06/12/2018	06/05/2018	05/29/2018	05/22/2018	05/16/2018	05/12/2018		
				Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018	
				Years	0.99	0.99	0.99	0.99	0.99	0.99	0.74	0.74	
				Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018	
				Years	0.99	0.99	0.99	0.99	0.99	0.99	0.74	0.74	
Series A3(G)	With optional redemption *	Average life	Years	1.96	1.93	1.89	1.74	1.71	1.69	1.66	1.52		
		Final Maturity	Years	11/06/2019	10/24/2019	10/11/2019	08/17/2019	08/07/2019	07/29/2019	07/19/2019	05/27/2019		
				Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
				Years	2.25	2.25	2.25	1.99	1.99	1.99	1.74		
				Date	03/09/2020	02/06/2020	01/07/2020	12/11/2019	11/15/2019	10/22/2019	09/29/2019		
				Years	3.75	3.49	3.49	3.25	3.00	3.00	3.00		
Series B	With optional redemption *	Average life	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74		
		Final Maturity	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
				Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
				Years	2.25	2.25	2.25	1.99	1.99	1.99	1.74		
				Date	03/04/2023	12/16/2022	10/06/2022	07/28/2022	05/26/2022	03/26/2022	01/29/2022		
				Years	7.25	7.00	6.75	6.50	6.25	6.00	5.75		
Series C	With optional redemption *	Average life	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74		
		Final Maturity	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
				Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
				Years	2.25	2.25	2.25	1.99	1.99	1.99	1.74		
				Date	08/21/2025	06/07/2025	03/25/2025	01/09/2025	10/25/2024	08/12/2024	05/30/2024		
				Years	8.25	8.25	8.00	7.75	7.50	7.25	7.00		
Series D	With optional redemption *	Average life	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74		
		Final Maturity	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
				Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019		
				Years	2.25	2.25	2.25	1.99	1.99	1.99	1.74		
				Date	11/18/2020	11/18/2020	11/11	10.76	10.43	10.12	9.83		
				Years	11.88	11.48	11.11	10.76	10.43	10.12	9.83		
Series E	With optional redemption *	Average life	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51		
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042		
				Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042		
				Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51		
				Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042		
				Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Brief report

Date: 11/30/2017
Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter
Lead Manager
 Bankinter
Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Swap
 BBVA

Start-up Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE			% CE	
Class A	45.87%	48,560,198.85	62.27%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	14.04%	14,861,160.45		46.79%	288,900,000.00	
Series A3(G)	31.83%	33,699,038.40		14.77%	91,200,000.00	
Series B	21.82%	23,100,000.00	36.16%	3.74%	23,100,000.00	5.70%
Series C	5.67%	6,000,000.00	29.38%	0.97%	6,000,000.00	4.70%
Series D	10.20%	10,800,000.00	17.17%	1.75%	10,800,000.00	2.90%
Series E	16.44%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		105,860,198.85			617,400,000.00	
Reserve Fund	8.58%	15,188,362.96		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,891,709.08	-0.350%	
Servicer ppal collect not yet credited	87,237.92		
Servicer ints collect not yet credited	2,418.17		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
	Current	At constitution date	
Count	846	2,166	
Principal			
Principal outstanding	90,637,326.83	600,030,104.03	
Average loan	107,136.32	277,022.21	
Minimum	837.89	52,258.86	
Maximum	937,476.92	1,917,168.12	
Interest rate			
Weighted average (wac)	0.60%	4.88%	
Minimum	0.15%	3.70%	
Maximum	4.00%	7.92%	
Final maturity			
Weighted average (WARM) (months)	103	159	
Minimum	12/06/2017	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.24%	10.72%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.76%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.15%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.68%	18.49%
(L) - Real estate activities	26.37%	16.01%
(F) - Building	9.35%	15.47%
(M) - Professional, scientific and technical activities	11.20%	8.49%
(I) - Catering trade	1.98%	3.41%
(K) - Financial and insurance activities	1.61%	2.77%
(J) - Information and communications	2.55%	2.33%
(H) - Transport and storage	1.28%	2.29%
(S) - Other services	1.17%	2.09%
(Q) - Health Activities and Social Services	3.93%	2.06%
(R) - Artistic, recreational and entertainment activities	2.61%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.69%	1.76%
(N) - Clerical activities and support services	1.84%	1.42%
(P) - Education	0.16%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.12%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.48%	0.37%	0.46%	0.32%
Annual Percentage Rate (CPR)	4.71%	5.66%	4.39%	5.34%	3.74%

Geographic distribution		
	Current	At constitution date
Andalucía	17.40%	15.89%
Aragón	2.45%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.34%	1.51%
Basque Country	6.08%	5.70%
Canary Islands	6.33%	8.06%
Cantabria	2.69%	1.75%
Castilla-La Mancha	3.15%	3.87%
Castilla-León	3.98%	2.99%
Catalonia	9.02%	9.23%
Extremadura	0.91%	0.84%
Galicia	1.31%	1.73%
La Rioja	0.08%	0.22%
Madrid	31.51%	29.16%
Murcia	1.34%	2.00%
Navarra	0.30%	0.88%
Valencia	10.82%	12.26%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	
		Principal	Interest	Other	Total				%	%
<i>Delinquencies</i>										
Up to 1 month	24	24,275.42	495.38	0.00	24,770.80	0.63	2,141,727.83	2,166,498.63	15.47	
from > 1 to ≤ 2 months	13	37,817.93	1,268.44	0.00	39,086.37	1.00	2,003,049.69	2,042,136.06	14.59	
from > 2 to ≤ 3 months	13	46,033.00	3,131.84	0.00	49,164.84	1.26	1,251,254.12	1,300,418.96	9.29	
from > 3 to ≤ 6 months	2	8,081.16	519.87	0.00	8,601.03	0.22	229,950.85	238,551.88	1.70	
from > 6 to < 12 months	5	79,176.34	1,405.76	0.00	80,582.10	2.06	488,757.15	569,339.25	4.07	
from ≥ 12 to < 18 months	6	94,004.56	5,286.76	0.00	99,291.32	2.54	627,374.25	726,665.57	5.19	
from ≥ 18 to < 24 months	4	69,161.20	10,085.16	0.00	79,246.36	2.03	459,306.84	538,553.20	3.85	
from ≥ 2 years	36	3,171,772.68	355,692.43	0.00	3,527,465.11	90.26	2,890,841.43	6,418,306.54	45.84	
Subtotal	103	3,530,322.29	377,885.64	0.00	3,908,207.93	100.00	10,092,262.16	14,000,470.09	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	103	3,530,322.29	377,885.64	0.00	3,908,207.93		10,092,262.16	14,000,470.09		