

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Serviceur
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicio 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating	
				(Bond Unit / Series Total / %Factor)							Current
Series A1	ES0313273007	11/16/2007	1,800	100,000.00	180,000,000.00	Floating	3-M Euribor+0.090%	02/19/2018	02/18/2046	Aaa	
				100,000.00		18.Feb/May/Aug/Nov		Gross Net	18.Feb/May/Aug/Nov	"Pass-Through"	Aaa
Series A2	ES0313273015	11/16/2007	2,889	5,144.05	100,000.00	Floating	3-M Euribor+0.200%	0.0000%	02/18/2046	To Be Determined	
				14,861,160.45	288,900,000.00	18.Feb/May/Aug/Nov		0.000000 Gross	18.Feb/May/Aug/Nov	Quarterly	Aa2
				5.14%				0.000000 Net		Secuential / Pro rata under certain circumstances	Aaa
Series A3(G)	ES0313273023	11/16/2007	912	36,950.70	100,000.00	Floating	3-M Euribor+0.020%	0.0000%	02/18/2046	To Be Determined	
				33,699,038.40	91,200,000.00	18.Feb/May/Aug/Nov		0.000000 Gross	18.Feb/May/Aug/Nov	Quarterly	Aa2
				36.95%				0.000000 Net		Secuential / Pro rata under certain circumstances	Aaa
Series B	ES0313273031	11/16/2007	231	100,000.00	100,000.00	Floating	3-M Euribor+0.350%	0.0210%	02/18/2046	To Be Determined	
				23,100,000.00	23,100,000.00	18.Feb/May/Aug/Nov		5.308333 Gross	18.Feb/May/Aug/Nov	Quarterly	Aa2(sf)
				100.00%				4.299750 Net		Secuential / Pro rata under certain circumstances	A1
Series C	ES0313273049	11/16/2007	60	100,000.00	100,000.00	Floating	3-M Euribor+0.900%	0.5710%	02/18/2046	To Be Determined	
				6,000,000.00	6,000,000.00	18.Feb/May/Aug/Nov		144.336111 Gross	18.Feb/May/Aug/Nov	Quarterly	Baa3(sf)
				100.00%				116.912250 Net		Secuential / Pro rata under certain circumstances	Baa3
Series D	ES0313273056	11/16/2007	108	100,000.00	100,000.00	Floating	3-M Euribor+1.800%	1.4710%	02/18/2046	To Be Determined	
				10,800,000.00	10,800,000.00	18.Feb/May/Aug/Nov		371.836111 Gross	18.Feb/May/Aug/Nov	Quarterly	B2(sf)
				100.00%				301.187250 Net		"Pass-Through" Secuential / Pro rata under certain circumstances	Ba3
Series E	ES0313273064	11/16/2007	174	100,000.00	100,000.00	Floating	3-M Euribor+3.900%	3.5710%	02/18/2046	To Be Determined	
				17,400,000.00	17,400,000.00	18.Feb/May/Aug/Nov		902.669444 Gross	18.Feb/May/Aug/Nov	Quarterly	C
				100.00%				731.162250 Net		Due to Cash Reserve reduction	C
Total				105,860,198.85	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	0.59	0.58	0.57	0.55	0.54	0.53	0.52	0.50	0.50	
		Final Maturity	Years	06/22/2018	06/18/2018	06/14/2018	06/09/2018	06/05/2018	06/01/2018	05/27/2018	05/23/2018	05/19/2018	05/15/2018
			Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018
			Date	06/22/2018	06/18/2018	06/14/2018	06/09/2018	06/05/2018	06/01/2018	05/27/2018	05/23/2018	05/19/2018	05/15/2018
Series A3(G)	With optional redemption *	Average life	Years	1.96	1.93	1.89	1.75	1.72	1.70	1.68	1.54	1.54	
		Final Maturity	Years	11/04/2019	10/23/2019	10/12/2019	08/19/2019	08/10/2019	08/02/2019	07/24/2019	06/03/2019	06/03/2019	06/03/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
			Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	
Series B	With optional redemption *	Average life	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74	1.74	
		Final Maturity	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019	08/18/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
Series C	With optional redemption *	Average life	Years	5.27	5.06	4.87	4.69	4.52	4.36	4.22	4.08	4.08	
		Final Maturity	Years	02/25/2023	12/12/2022	10/04/2022	07/29/2022	05/29/2022	04/01/2022	02/05/2022	12/18/2021	12/18/2021	12/18/2021
			Date	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	02/18/2024	11/18/2023	08/18/2023	08/18/2023	
			Date	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	02/18/2024	11/18/2023	08/18/2023	08/18/2023	
Series D	With optional redemption *	Average life	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74	1.74	
		Final Maturity	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019	08/18/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
Series E	With optional redemption *	Average life	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51	
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter
Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Soci te G n rale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Soci te G n rale

Swap
 BBVA

Start-up Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE			% CE	
Class A	45.87%	48,560,198.85	62.27%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	14.04%	14,861,160.45		46.79%	288,900,000.00	
Series A3(G)	31.83%	33,699,038.40		14.77%	91,200,000.00	
Series B	21.82%	23,100,000.00	36.16%	3.74%	23,100,000.00	5.70%
Series C	5.67%	6,000,000.00	29.38%	0.97%	6,000,000.00	4.70%
Series D	10.20%	10,800,000.00	17.17%	1.75%	10,800,000.00	2.90%
Series E	16.44%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		105,860,198.85			617,400,000.00	
Reserve Fund	17.17%	15,188,362.96		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,917,313.68	-0.346%	
Servicer ppal collect not yet credited	38,149.45		
Servicer ints collect not yet credited	1,175.32		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
	Current	At constitution date	
Count	831	2,166	
Principal			
Principal outstanding	87,064,410.24	600,030,104.03	
Average loan	104,770.65	277,022.21	
Minimum	594.30	52,258.86	
Maximum	918,724.81	1,917,168.12	
Interest rate			
Weighted average (wac)	0.59%	4.88%	
Minimum	0.15%	3.70%	
Maximum	4.00%	7.92%	
Final maturity			
Weighted average (WARM) (months)	102	159	
Minimum	02/01/2018	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.24%	10.72%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.76%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.21%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.61%	18.49%
(L) - Real estate activities	26.59%	16.01%
(F) - Building	8.74%	15.47%
(M) - Professional, scientific and technical activities	11.37%	8.49%
(I) - Catering trade	1.99%	3.41%
(K) - Financial and insurance activities	1.63%	2.77%
(J) - Information and communications	2.56%	2.33%
(H) - Transport and storage	1.26%	2.29%
(S) - Other services	1.17%	2.09%
(Q) - Health Activities and Social Services	3.98%	2.06%
(R) - Artistic, recreational and entertainment activities	2.66%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.72%	1.76%
(N) - Clerical activities and support services	1.88%	1.42%
(P) - Education	0.16%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.12%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.18%	0.31%	0.36%	0.31%
Annual Percentage Rate (CPR)	0.49%	2.17%	3.71%	4.27%	3.69%

Geographic distribution		
	Current	At constitution date
Andalucia	17.60%	15.89%
Aragon	2.40%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.31%	1.51%
Basque Country	5.92%	5.70%
Canary Islands	6.36%	8.06%
Cantabria	2.74%	1.75%
Castilla-La Mancha	3.14%	3.87%
Castilla-Leon	4.05%	2.99%
Catalonia	9.15%	9.23%
Extremadura	0.90%	0.84%
Galicia	1.32%	1.73%
La Rioja	0.08%	0.22%
Madrid	31.28%	29.16%
Murcia	1.33%	2.00%
Navarra	0.30%	0.88%
Valencia	10.83%	12.26%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	
		Principal	Interest	Other	Total				%	
<i>Delinquencies</i>										
Up to 1 month	26	22,841.16	607.01	0.00	23,448.17	0.65	2,091,717.31	2,115,165.48	16.70	
from > 1 to ≤ 2 months	9	28,022.11	926.42	0.00	28,948.53	0.81	1,565,477.87	1,594,426.40	12.59	
from > 2 to ≤ 3 months	11	40,361.80	2,611.15	0.00	42,972.95	1.20	1,017,706.93	1,060,679.88	8.37	
from > 3 to ≤ 6 months	4	27,672.72	1,228.67	0.00	28,901.39	0.81	659,288.69	688,190.08	5.43	
from > 6 to < 12 months	5	87,910.46	1,611.05	0.00	89,521.51	2.49	437,269.40	526,790.91	4.16	
from ≥ 12 to < 18 months	5	85,663.16	4,011.90	0.00	89,675.06	2.50	436,738.94	526,414.00	4.16	
from ≥ 18 to < 24 months	3	42,882.90	2,910.77	0.00	45,793.67	1.28	275,520.46	321,314.13	2.54	
from ≥ 2 years	36	2,959,734.15	280,667.11	0.00	3,240,401.26	90.27	2,592,021.59	5,832,422.85	46.05	
Subtotal	99	3,295,088.46	294,574.08	0.00	3,589,662.54	100.00	9,075,741.19	12,665,403.73	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	99	3,295,088.46	294,574.08	0.00	3,589,662.54		9,075,741.19	12,665,403.73		