BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 05/31/2018
Currency: EUR

Constitution date
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/20/2018 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	1,701.27 4,914,969.03 1.70%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 08/20/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 08/20/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0240% 08/20/2018 6.266667 Gross 5.076000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 BBB+sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5740% 08/20/2018 149.877778 Gross 121.401000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3(sf) Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4740% 08/20/2018 384.877778 Gross 311.751000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2(sf) CCC+sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5740% 08/20/2018 933.211111 Gross 755.901000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		95,914,007.43	617.400.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	0.31	0.30	0.29	0.28	0.27	0.26	0.26	0.25
			Date	09/07/2018	09/04/2018	09/01/2018	08/29/2018	08/25/2018	08/22/2018	08/19/2018	08/18/2018
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018
	Without optional redemption *	Average life	Years	0.31	0.30	0.29	0.28	0.27	0.26	0.26	0.25
			Date	09/07/2018	09/04/2018	09/01/2018	08/29/2018	08/25/2018	08/22/2018	08/19/2018	08/18/2018
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018
Series A3(G)	With optional redemption *	Average life	Years	1.40	1.38	1.24	1.22	1.21	1.19	1.17	1.04
			Date	10/11/2019	10/03/2019	08/13/2019	08/07/2019	08/01/2019	07/26/2019	07/20/2019	06/02/2019
		Final Maturity	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	1.68	1.62	1.57	1.51	1.46	1.42	1.38	1.33
			Date	01/22/2020	12/31/2019	12/10/2019	11/21/2019	11/02/2019	10/17/2019	10/01/2019	09/15/2019
		Final Maturity	Years	3.00	3.00	2.76	2.76	2.76	2.51	2.51	2.51
			Date	05/18/2021	05/18/2021	02/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020
Series B	With optional redemption *	Average life	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	4.65	4.47	4.29	4.13	3.98	3.83	3.70	3.58
			Date	01/09/2023	11/03/2022	08/31/2022	07/03/2022	05/09/2022	03/17/2022	01/26/2022	12/13/2021
		Final Maturity	Years	6.51	6.51	6.26	6.01	5.76	5.51	5.51	5.25
			Date	11/18/2024	11/18/2024	08/18/2024	05/18/2024	02/18/2024	11/18/2023	11/18/2023	08/18/2023
Series C	With optional redemption *	Average life	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	7.18	6.99	6.79	6.60	6.40	6.21	6.03	5.84
			Date	07/20/2025	05/11/2025	02/28/2025	12/19/2024	10/10/2024	08/02/2024	05/26/2024	03/20/2024
		Final Maturity	Years	7.76	7.51	7.51	7.26	7.01	6.76	6.76	6.51
			Date	02/18/2026	11/18/2025	11/18/2025	08/18/2025	05/18/2025	02/18/2025	02/18/2025	11/18/2024
Series D	With optional redemption *	Average life	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	11.30	10.92	10.56	10.23	9.92	9.62	9.34	9.08
			Date	08/31/2029	04/14/2029	12/05/2028	08/05/2028	04/14/2028	12/29/2027	09/18/2027	06/13/2027
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series E	With optional redemption *	Average life	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.50	1.25
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	40.26%	38,614,007.43	70.37%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	5.12%	4,914,969.03		46.79%	288,900,000.00	
Series A3(G)	35.13%	33,699,038.40		14.77%	91,200,000.00	
Series B	24.08%	23,100,000.00	40.95%	3.74%	23,100,000.00	5.70%
Series C	6.26%	6,000,000.00	33.31%	0.97%	6,000,000.00	4.70%
Series D	11.26%	10,800,000.00	19.56%	1.75%	10,800,000.00	2.90%
Series E	18.14%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		95,914,007.43			617,400,000.00	
Reserve Fund	19.56%	15,354,088.32		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,507,073.85	-0.355%
Servicer ppal collect not yet credited		34,905.62	
Servicer ints collect not yet credited		1,002.96	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General

	Current	At constitution date
Count	798	2,166
Principal		
Principal outstanding	80,332,538.70	600,030,104.03
Average loan	100,667.34	277,022.21
Minimum	728.53	52,258.86
Maximum	881,173.67	1,917,168.12
Interest rate		
Weighted average (wac)	0.59%	4.88%
Minimum	0.15%	3.70%
Maximum	4.00%	7.92%
Final maturity		
Weighted average (WARM) (months)	100	159
Minimum	06/01/2018	11/25/2007
Maximum	07/19/2042	12/13/2041
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.22%	10.72%
3-month EURIBOR/MIBOR	0.00%	0.25%
1-year EURIBOR/MIBOR	99.78%	89.04%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	7.71%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.75%	18.49%
(L) - Real estate activities	26.64%	16.01%
(F) - Building	8.74%	15.47%
(M) - Professional, scientific and technical activities	11.51%	8.49%
(I) - Catering trade	2.02%	3.41%
(K) - Financial and insurance activities	1.69%	2.77%
(J) - Information and communications	2.63%	2.33%
(H) - Transport and storage	1.18%	2.29%
(S) - Other services	1.19%	2.09%
(Q) - Health Activities and Social Services	4.06%	2.06%
(R) - Artistic, recreational and entertainment activities	2.54%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.78%	1.76%
(N) - Clerical activities and support services	1.94%	1.42%
(P) - Education	0.17%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.13%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.61%	0.35%	0.36%	0.32%
Annual Percentage Rate (CPR)	10.43%	7.12%	4.14%	4.27%	3.76%

Geographic distribution

	Current	At constitution date
Andalucia	17.90%	15.89%
Aragon	2.38%	2.38%
Asturias	1.28%	1.54%
Balearic Islands	1.32%	1.51%
Basque Country	6.07%	5.70%
Canary Islands	6.14%	8.06%
Cantabria	2.84%	1.75%
Castilla-La Mancha	3.05%	3.87%
Castilla-Leon	4.14%	2.99%
Catalonia	8.76%	9.23%
Extremadura	0.90%	0.84%
Galicia	1.26%	1.73%
La Rioja	0.07%	0.22%
Madrid	31.77%	29.16%
Murcia	1.27%	2.00%
Navarra	0.30%	0.88%
Valencia	10.58%	12.26%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	29	30,473.81	996.32	0.00	31,470.13	0.86	4,012,820.47	4,044,290.60	30.42
from > 1 to ≤ 2 months	5	9,447.12	102.23	0.00	9,549.35	0.26	256,352.81	265,902.16	2.00
from > 2 to ≤ 3 months	14	51,359.90	2,556.46	0.00	53,916.36	1.47	1,104,006.84	1,157,923.20	8.71
from > 3 to ≤ 6 months	3	14,685.60	926.65	0.00	15,612.25	0.42	239,869.42	255,481.67	1.92
from > 6 to < 12 months	6	58,612.86	2,189.95	0.00	60,802.81	1.65	629,228.82	690,031.63	5.19
from ≥ 12 to < 18 months	1	95,292.19	1,405.69	0.00	96,697.88	2.63	240,616.95	337,314.83	2.54
from ≥ 18 to < 24 months	8	177,571.03	10,558.06	0.00	188,129.09	5.11	912,834.17	1,100,963.26	8.28
from ≥ 2 years	35	2,948,294.01	273,706.87	0.00	3,222,000.88	87.60	2,220,613.06	5,442,613.94	40.94
Subtotal	101	3,385,736.52	292,442.23	0.00	3,678,178.75	100.00	9,616,342.54	13,294,521.29	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	101	3,385,736.52	292,442.23	0.00	3,678,178.75		9,616,342.54	13,294,521.29	

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