

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Swap
 Bankinter

Start-up Loan
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	02/18/2019	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889		100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	02/18/2019	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912		32,694.64 29,817,511.68 91,200,000.00 32.69%	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 02/18/2019 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA	
Series B ES0313273031	11/16/2007 231		100,000.00 23,100,000.00 100.00%	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0340% 02/18/2019 8.594444 Gross 6.961500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 A+	A1 AA-	
Series C ES0313273049	11/16/2007 60		100,000.00 6,000,000.00 100.00%	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5840% 02/18/2019 147.622222 Gross 119.574000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1 BB-	Baa3 BBB	
Series D ES0313273056	11/16/2007 108		100,000.00 10,800,000.00 100.00%	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4840% 02/18/2019 375.122222 Gross 303.849000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2(sf) B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174		100,000.00 17,400,000.00 100.00%	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5840% 02/18/2019 905.955556 Gross 733.824000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total			87,117,511.68 617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Average life	Years	Date	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A3(G)	With optional redemption *	Average life	Years	Date	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00		
	Without optional redemption *	Average life	Years	Date	1,23	1,19	1,15	1,11	1,07	1,04	1,01	0,98		
		Final Maturity	Years	Date	2,50	2,25	2,25	2,25	2,25	2,00	2,00	2,00		
	Series B	With optional redemption *	Average life	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
			Final Maturity	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
Without optional redemption *		Average life	Years	Date	4,08	3,92	3,76	3,62	3,48	3,35	3,23	3,12		
		Final Maturity	Years	Date	6,00	5,75	5,75	5,25	5,00	5,00	4,75	4,75		
Series C		With optional redemption *	Average life	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
			Final Maturity	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
	Without optional redemption *	Average life	Years	Date	6,63	6,45	6,26	6,09	5,91	5,73	5,56	5,39		
		Final Maturity	Years	Date	7,25	7,00	7,00	6,75	6,50	6,50	6,25	6,00		
	Series D	With optional redemption *	Average life	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
			Final Maturity	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
Without optional redemption *		Average life	Years	Date	10,73	10,37	10,03	9,71	9,41	9,13	8,87	8,61		
		Final Maturity	Years	Date	23,51	23,51	23,51	23,51	23,51	23,51	23,51	23,51		
Series E		With optional redemption *	Average life	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
			Final Maturity	Years	Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	
	Without optional redemption *	Average life	Years	Date	23,51	23,51	23,51	23,51	23,51	23,51	23,51	23,51		
		Final Maturity	Years	Date	23,51	23,51	23,51	23,51	23,51	23,51	23,51	23,51		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE			% CE	
Class A	34.23%	29,817,511.68	79.65%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	0.00%	0.00		46.79%	288,900,000.00	
Series A3(G)	34.23%	29,817,511.68		14.77%	91,200,000.00	
Series B	26.52%	23,100,000.00	46.52%	3.74%	23,100,000.00	5.70%
Series C	6.89%	6,000,000.00	37.91%	0.97%	6,000,000.00	4.70%
Series D	12.40%	10,800,000.00	22.42%	1.75%	10,800,000.00	2.90%
Series E	19.97%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		87,117,511.68			617,400,000.00	
Reserve Fund	22.42%	15,631,744.72		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		29,817,511.68			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,841,660.65	-0.549%	
Servicer ppal collect not yet credited	71,614.58		
Servicer ints collect not yet credited	1,062.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
	Current	At constitution date	
Count	742	2,166	
Principal			
Principal outstanding	68,314,544.81	600,030,104.03	
Average loan	92,068.12	277,022.21	
Minimum	1,228.97	52,258.86	
Maximum	753,928.23	1,917,168.12	
Interest rate			
Weighted average (wac)	0.58%	4.88%	
Minimum	0.15%	3.70%	
Maximum	4.00%	7.92%	
Final maturity			
Weighted average (WARM) (months)	98	159	
Minimum	02/06/2019	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.19%	10.72%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.81%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	7.89%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	24.81%	18.49%
(L) - Real estate activities	27.24%	16.01%
(F) - Building	8.51%	15.47%
(M) - Professional, scientific and technical activities	11.86%	8.49%
(I) - Catering trade	2.11%	3.41%
(K) - Financial and insurance activities	1.63%	2.77%
(J) - Information and communications	2.70%	2.33%
(H) - Transport and storage	0.84%	2.29%
(S) - Other services	1.15%	2.09%
(Q) - Health Activities and Social Services	4.05%	2.06%
(R) - Artistic, recreational and entertainment activities	2.67%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.83%	1.76%
(N) - Clerical activities and support services	2.03%	1.42%
(P) - Education	0.17%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.09%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.22%	0.51%
(B) - Extractive industries	0.14%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.36%	0.36%	0.42%	0.32%
Annual Percentage Rate (CPR)	2.64%	4.27%	4.18%	4.96%	3.80%

Geographic distribution		
	Current	At constitution date
Andalucia	17.85%	15.89%
Aragon	2.39%	2.38%
Asturias	1.22%	1.54%
Balearic Islands	1.26%	1.51%
Basque Country	6.14%	5.70%
Canary Islands	6.19%	8.06%
Cantabria	3.05%	1.75%
Castilla-La Mancha	2.87%	3.87%
Castilla-Leon	4.33%	2.99%
Catalonia	9.21%	9.23%
Extremadura	0.87%	0.84%
Galicia	1.24%	1.73%
La Rioja	0.04%	0.22%
Madrid	31.30%	29.16%
Murcia	1.19%	2.00%
Navarra	0.28%	0.88%
Valencia	10.57%	12.26%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%
		Principal	Interest	Other						
<i>Delinquencies</i>										
Up to 1 month	21	24,979.88	560.20	0.00	25,540.08	0.68	2,625,383.64	2,650,923.72	21.56	
from > 1 to ≤ 2 months	5	12,696.20	1,362.46	0.00	14,058.66	0.37	815,202.32	829,260.98	6.74	
from > 2 to ≤ 3 months	10	53,163.89	1,510.63	0.00	54,674.52	1.45	1,406,186.65	1,460,861.17	11.88	
from > 3 to ≤ 6 months	3	25,171.40	1,329.53	0.00	26,500.93	0.70	578,579.63	605,080.56	4.92	
from > 6 to < 12 months	4	41,667.47	1,963.76	0.00	43,631.23	1.16	169,249.32	212,880.55	1.73	
from ≥ 12 to < 18 months	1	17,649.69	1,367.84	0.00	19,017.53	0.51	186,508.06	205,525.59	1.67	
from ≥ 18 to < 24 months	3	215,042.60	5,464.53	0.00	220,507.13	5.86	419,408.89	639,916.02	5.20	
from ≥ 2 years	39	3,086,913.25	273,761.13	0.00	3,360,674.38	89.27	2,330,797.08	5,691,471.46	46.29	
Subtotal	86	3,477,284.38	287,320.08	0.00	3,764,604.46	100.00	8,531,315.59	12,295,920.05	100.00	
Total	86	3,477,284.38	287,320.08	0.00	3,764,604.46		8,531,315.59	12,295,920.05		