

# BANKINTER 4 FTPYME Fondo de Titulización de Activos



## Brief report

Date: 09/30/2013  
Currency: EUR

Date of constitution  
09/15/2008

VAT Reg. no.  
V85524791

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Subscriber  
Bankinter

Servicer  
Bankinter

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds Issue											
Series	Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon		Final maturity (legal)
				Current	Original	Payment Date				Current	Original
Series A1	ES0313583009	09/15/2008	1,600	10,402.53 16,644,048.00 10.40%	100,000.00 160,000,000.00	Floating 3-M Euribor+0.320% 19.Jan/Apr/Jul/Oct	0.5390% 10/18/2013 14.328907 Gross 11.319837 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2008 "Pass-Through"	A3sf AA-sf	n.c. AAA
Series A2(G)	ES0313583017	09/15/2008	1,744	53,418.27 93,161,462.88 53.42%	100,000.00 174,400,000.00	Floating 3-M Euribor+0.300% 19.Jan/Apr/Jul/Oct	0.5590% 10/18/2013 76.310966 Gross 60.285663 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf A+sf	n.c. AAA
Series A3	ES0313583025	09/15/2008	196	53,418.27 10,469,980.92 53.42%	100,000.00 19,600,000.00	Floating 3-M Euribor+0.340% 19.Jan/Apr/Jul/Oct	0.5190% 10/18/2013 70.850432 Gross 55.971841 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf A+sf	n.c. AAA
Series B	ES0313583033	09/15/2008	300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.500% 19.Jan/Apr/Jul/Oct	0.7190% 10/18/2013 183.744444 Gross 145.158111 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1sf A	n.c. A
Series C	ES0313583041	09/15/2008	160	100,000.00 16,000,000.00 100.00%	100,000.00 16,000,000.00	Floating 3-M Euribor+0.700% 19.Jan/Apr/Jul/Oct	0.9190% 10/18/2013 234.855556 Gross 185.535889 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf BBB	n.c. BBB
Total				166,275,491.80	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR										
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00			
Series A1	With optional redemption *	Average life	Years	3.60	3.28	3.00	2.77	2.57	2.39	2.24	2.10			
		Final Maturity	Years	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.51			
		Date		02/20/2017	10/26/2016	07/17/2016	04/23/2016	02/09/2016	12/07/2015	10/12/2015	08/24/2015			
	Without optional redemption *	Average life	Years	3.60	3.28	3.00	2.77	2.57	2.39	2.24	2.10			
		Final Maturity	Years	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.51			
		Date		01/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	10/18/2018	04/18/2018	01/18/2018			
Series A2(G)	With optional redemption *	Average life	Years	3.60	3.28	3.00	2.77	2.57	2.39	2.24	2.10			
		Final Maturity	Years	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.51			
		Date		02/20/2017	10/26/2016	07/17/2016	04/23/2016	02/09/2016	12/07/2015	10/12/2015	08/24/2015			
	Without optional redemption *	Average life	Years	3.60	3.28	3.00	2.77	2.57	2.39	2.24	2.10			
		Final Maturity	Years	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.51			
		Date		01/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	10/18/2018	04/18/2018	01/18/2018			
Series A3	With optional redemption *	Average life	Years	3.60	3.28	3.00	2.77	2.57	2.39	2.24	2.10			
		Final Maturity	Years	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.51			
		Date		02/20/2017	10/26/2016	07/17/2016	04/23/2016	02/09/2016	12/07/2015	10/12/2015	08/24/2015			
	Without optional redemption *	Average life	Years	3.60	3.28	3.00	2.77	2.57	2.39	2.24	2.10			
		Final Maturity	Years	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.51			
		Date		01/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	10/18/2018	04/18/2018	01/18/2018			
Series B	With optional redemption *	Average life	Years	8.19	7.47	6.95	6.46	5.96	5.68	5.21	4.94			
		Final Maturity	Years	8.26	7.51	7.01	6.51	6.00	5.75	5.25	5.00			
		Date		09/22/2021	01/02/2021	06/29/2020	12/30/2019	07/03/2019	03/22/2019	10/02/2018	06/26/2018			
	Without optional redemption *	Average life	Years	9.33	8.65	8.04	7.50	7.01	6.56	6.15	5.77			
		Final Maturity	Years	11.76	11.01	10.26	9.51	8.76	8.26	8.01	7.51			
		Date		11/12/2022	03/09/2022	07/31/2021	01/14/2021	07/19/2020	02/06/2020	09/08/2019	04/23/2019			
Series C	With optional redemption *	Average life	Years	8.26	7.51	7.01	6.51	6.00	5.75	5.25	5.00			
		Final Maturity	Years	8.26	7.51	7.01	6.51	6.00	5.75	5.25	5.00			
		Date		10/18/2021	01/18/2021	07/18/2020	01/18/2020	07/18/2019	04/18/2019	10/18/2018	07/18/2018			
	Without optional redemption *	Average life	Years	14.58	13.76	12.98	12.24	11.56	10.93	10.35	9.80			
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02			
		Date		07/18/2042	07/18/2042	07/18/2042	07/18/2042	07/18/2042	07/18/2042	07/18/2042	07/18/2042			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	72.34%	120,275,491.80	43.71%	88.50%	354,000,000.00
Series A1	10.01%	16,644,048.00	40.00%	40.00%	160,000,000.00
Series A2(G)	56.03%	93,161,462.88	43.60%	43.60%	174,400,000.00
Series A3	6.30%	10,469,980.92	4.90%	4.90%	19,600,000.00
Series B	18.04%	30,000,000.00	25.67%	7.50%	30,000,000.00
Series C	9.62%	16,000,000.00	16.05%	4.00%	16,000,000.00
Issue of Bonds		166,275,491.80			400,000,000.00
Reserve Fund	16.05%	26,682,627.88	9.50%		38,000,000.00
Spanish State guarantee					
Series A2(G)		93,161,462.88			174,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,289,047.67	0.220%	
Servicer ppal collect not yet credited	188,865.27		
Servicer irris collect not yet credited	20,674.02		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Subordinated Loan	38,000,000.00	2.220%	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com  
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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### Collateral: SME Loans

General		
	Current	At constitution date
Count	882	1,477
Principal		
Principal outstanding	169,097,161.38	400,001,845.15
Average loan	191,720.14	270,820.48
Minimum	1,165.31	40,643.09
Maximum	2,775,874.60	3,728,508.65
Interest rate		
Weighted average (wac)	1.23%	5.45%
Minimum	0.59%	4.61%
Maximum	4.55%	7.51%
Final maturity		
Weighted average (WARM) (months)	132	152
Minimum	10/13/2013	02/01/2009
Maximum	08/02/2042	07/26/2047
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	1.15%	13.67%
3-month EURIBOR/MIBOR	0.00%	0.41%
1-year EURIBOR/MIBOR	98.85%	82.43%
1-year EURIBOR/MIBOR (Mortgage Market)	0.00%	3.49%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	23.07%	21.71%
(C) - Manufacturing industry	11.22%	20.14%
(L) - Real estate activities	20.25%	13.34%
(F) - Building	10.15%	10.86%
(M) - Professional, scientific and technical activities	10.14%	10.58%
(I) - Catering trade	5.02%	3.78%
(Q) - Health Activities and Social Services	2.52%	3.35%
(J) - Information and communications	3.44%	3.14%
(H) - Transport and storage	2.16%	2.82%
(N) - Clerical activities and support services	3.40%	2.39%
(S) - Other services	2.16%	1.78%
(R) - Artistic, recreational and entertainment activities	1.74%	1.22%
(B) - Extractive industries	0.80%	0.93%
(A) - Agriculture, stockbreeding, fishing and silviculture	0.88%	0.91%
(D) - Supply of electric power, gas, steam and air-conditioning	0.29%	0.89%
(E) - Water supply, sanitation activities, waste management and depollution	0.04%	0.78%
(P) - Education	0.32%	0.68%
(K) - Financial and insurance activities	2.41%	0.55%
(O) - Government and defence, compulsory Social Security	0.00%	0.15%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.16%	0.13%	0.12%	0.22%
Annual Percentage Rate (CPR)	0.89%	1.94%	1.51%	1.38%	2.59%

Geographic distribution		
	Current	At constitution date
Andalucia	15.83%	15.01%
Aragon	1.69%	3.10%
Asturias	0.31%	0.72%
Balearic Islands	1.83%	1.25%
Basque Country	5.74%	6.33%
Canary Islands	5.24%	4.68%
Cantabria	1.52%	1.35%
Castilla-La Mancha	5.76%	6.31%
Castilla-Leon	2.36%	2.51%
Catalonia	11.99%	11.11%
Extremadura	0.78%	1.15%
Galicia	1.62%	2.35%
La Rioja	0.62%	1.37%
Madrid	28.71%	26.47%
Murcia	2.51%	2.93%
Navarra	1.04%	0.89%
Valencia	12.47%	12.46%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	62	87,556.67	5,791.11	0.00	93,347.78	1.88	10,330,068.72	10,423,416.50	26.35
from > 1 to ≤ 2 months	19	48,987.22	5,517.30	0.00	54,504.52	1.10	3,555,598.74	3,610,103.26	9.13
from > 2 to ≤ 3 months	13	38,160.59	3,473.87	0.00	41,634.46	0.84	1,788,502.62	1,830,137.08	4.63
from > 3 to ≤ 6 months	16	95,207.11	9,513.65	0.00	104,720.76	2.11	1,872,155.13	1,976,875.89	5.00
from > 6 to < 12 months	16	241,357.09	41,946.64	0.00	283,303.73	5.71	3,095,448.15	3,378,751.88	8.54
from ≥ 12 to < 18 months	21	525,251.54	79,512.84	0.00	604,764.38	12.19	3,456,521.29	4,061,285.67	10.27
from ≥ 18 to < 24 months	19	1,020,469.42	188,954.67	0.00	1,209,424.09	24.37	4,216,661.12	5,426,085.21	13.72
from ≥ 2 years	32	2,069,347.39	501,862.00	0.00	2,571,209.39	51.81	6,284,089.59	8,855,298.98	22.38
Subtotal	198	4,126,337.03	836,572.08	0.00	4,962,909.11	100.00	34,599,045.36	39,561,954.47	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	198	4,126,337.03	836,572.08	0.00	4,962,909.11		34,599,045.36	39,561,954.47	

#### Additional information