

Brief report

Date: 06/30/2018
 Currency: EUR

Constitution date
 12/05/2005

VAT Reg. no.
 V84529460

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Popular

Servicer
 Banco Popular

Lead Managers
 Banco Popular
 Deutsche Bank
 JPMorgan

Bond Underwriters and Placement Agents
 Banco Popular
 Deutsche Bank
 JPMorgan
 CIBC
 Bankia
 SCH

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Start-up Loan
 Banco Popular

Subordinated Loan
 Banco Popular

Series A2(G) Guarantee
 Estado Español

Series B Guarantee
 Fondo Europeo de Inversiones

Assets Custodian
 Banco Popular

Fund Auditors
 KPMG Auditores

Financial Swap
 CECA

Issued securities: Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)	Current				Original	Final maturity (legal)	Next	Moody's / S&P	Current
Series A1	ES0328421005	12/12/2005	3,659		100,000.00	Floating	3-M Euribor+0.090%	07/19/2018	01/19/2039	Quarterly	"Pass-Through"	Aaa	Aaa
					365,900,000.00		19.Jan/Apr/Jul/Oct		19.Jan/Apr/Jul/Oct			AAA	AAA
Series A2(G)	ES0328421013	12/12/2005	1,000		100,000.00	Floating	3-M Euribor+0.030%	07/19/2018	01/19/2039	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa
					100,000,000.00		19.Jan/Apr/Jul/Oct		19.Jan/Apr/Jul/Oct			AAA	AAA
Series B	ES0328421021	12/12/2005	387		100,000.00	Floating	3-M Euribor+0.070%	07/19/2018	01/19/2039	Quarterly	"Pass-Through" Pro rata deferred start / Secuential	Aa2sf	Aaa
					38,700,000.00		19.Jan/Apr/Jul/Oct		19.Jan/Apr/Jul/Oct			AAAsf	AAA
Series C	ES0328421039	12/12/2005	154		34,080.99	Floating	3-M Euribor+2.500%	2.1720%	01/19/2039	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1	Ba2
					5,248,472.46		19.Jan/Apr/Jul/Oct	187.115995 Gross 151.563956 Net	19.Jan/Apr/Jul/Oct			B-sf	BB
Total					5,248,472.46								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series C	With optional redemption *	Average life	Years	% Annual equivalent CPR									
				0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64		
				4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00		
				0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
				07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018
				0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
				07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018	07/19/2018
				4,03	3,78	3,55	3,34	3,16	2,99	2,83	2,69		
				04/28/2022	01/27/2022	11/05/2021	08/21/2021	06/14/2021	04/12/2021	02/14/2021	12/24/2020		
				17,01	17,01	17,01	17,01	17,01	17,01	17,01	17,01	17,01	17,01
				04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE	At issue date		
			% CE	Current	At issue date
Class A	0.00%	0.00	89.60%	465,900,000.00	13.55%
Series A1	0.00%	0.00	70.37%	365,900,000.00	
Series A2(G)	0.00%	0.00	19.23%	100,000,000.00	
Series B	0.00%	0.00	7.44%	38,700,000.00	6.11%
Series C	100.00%	5,248,472.46	2.96%	15,400,000.00	3.15%
Issue of Bonds		5,248,472.46		520,000,000.00	
Reserve Fund	33.23%	1,744,238.98	3.15%	16,380,000.00	
Spanish State guarantee					
Series A2(G)				100,000,000.00	
EIF Guarantee					
Series B				38,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	2,388,329.72	-0.100%	
Servicer ppal collect not yet credited	207,078.23		
Servicer ints collect not yet credited	10,068.84		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		16,380,000.00	1.172%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		430,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: SME Loans

General			
	Current	At constitution date	
Count	54	2,165	
Principal			
Principal outstanding	5,152,178.90	520,000,009.41	
Average loan	95,410.72	240,184.76	
Minimum	7,937.62	3,030.81	
Maximum	455,542.19	6,214,000.00	
Interest rate			
Weighted average (wac)	2.92%	3.72%	
Minimum	0.21%	2.10%	
Maximum	5.50%	8.90%	
Final maturity			
Weighted average (WARM) (months)	103	80	
Minimum	11/30/2018	01/13/2006	
Maximum	06/30/2035	06/30/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	9.21%	
6-month EURIBOR/MIBOR	2.28%	8.71%	
1-year EURIBOR/MIBOR	59.54%	65.39%	
1-year EURIBOR/MIBOR (Mortgage Market)	38.18%	5.88%	
Mortgage Market: All Institutions	0.00%	0.08%	
Fixed Interest	0.00%	10.86%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(L) - Real estate activities	57.32%	43.44%	
(C) - Manufacturing industry	0.00%	13.39%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	3.37%	11.51%	
(F) - Building	4.70%	11.26%	
(I) - Catering trade	6.45%	4.54%	
(M) - Professional, scientific and technical activities	15.75%	3.49%	
(H) - Transport and storage	0.00%	3.04%	
(K) - Financial and insurance activities	3.93%	2.14%	
(N) - Clerical activities and support services	0.00%	1.40%	
(R) - Artistic, recreational and entertainment activities	3.63%	1.17%	
(J) - Information and communications	2.11%	0.90%	
(P) - Education	0.00%	0.90%	
(Q) - Health Activities and Social Services	0.47%	0.75%	
(A) - Agriculture, stockbreeding, fishing and silviculture	0.00%	0.61%	
(E) - Water supply, sanitation activities, waste management and depollution	2.28%	0.59%	
(B) - Extractive industries	0.00%	0.43%	
(S) - Other services	0.00%	0.34%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.04%	

EdT FTPYME PASTOR 3 Fondo de Titulización de Activos

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
12/05/2005

VAT Reg. no.
V84529460

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Popular

Servicer
Banco Popular

Lead Managers
Banco Popular
Deutsche Bank
JPMorgan

Bond Underwriters and Placement Agents
Banco Popular
Deutsche Bank
JPMorgan
CIBC
Bankia
SCH

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Banco Popular

Subordinated Loan
Banco Popular

Series A2(G) Guarantee
Estado Español

Series B Guarantee
Fondo Europeo de Inversiones

Assets Custodian
Banco Popular

Fund Auditors
KPMG Auditores

Financial Swap
CECA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.22%	1.89%	2.51%	1.27%	1.15%
Annual Percentage Rate (CPR)	13.71%	20.47%	26.31%	14.19%	12.91%

Geographic distribution

	Current	At constitution date
Andalucia	16.83%	13.61%
Aragon		2.61%
Asturias		1.50%
Balearic Islands		0.44%
Basque Country	10.19%	4.23%
Canary Islands	2.44%	1.39%
Cantabria		0.19%
Castilla-La Mancha		3.20%
Castilla-Leon		4.63%
Catalonia	26.05%	17.03%
Ceuta		0.14%
Extremadura		0.20%
Galicia	7.83%	15.46%
La Rioja		0.42%
Madrid	8.92%	15.59%
Murcia	9.14%	6.11%
Navarra		1.07%
Valencia	18.59%	12.13%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	7	18,034.46	3,148.01	0.00	21,182.47	0.26	884,894.38	906,076.85	9.56
from > 1 to ≤ 2 months	1	1,183.33	81.63	0.00	1,264.96	0.02	11,785.40	13,050.36	0.14
from > 3 to ≤ 6 months	1	0.00	2,139.37	0.00	2,139.37	0.03	0.00	2,139.37	0.02
from ≥ 2 years	159	7,455,239.53	612,278.08	0.00	8,067,517.61	99.70	489,967.43	8,557,485.04	90.28
Subtotal	168	7,474,457.32	617,647.09	0.00	8,092,104.41	100.00	1,386,647.21	9,478,751.62	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	168	7,474,457.32	617,647.09	0.00	8,092,104.41		1,386,647.21	9,478,751.62	

Additional information