

Brief report

Date: 10/31/2019  
 Currency: EUR

Constitution date  
 05/09/2016

VAT Reg. no.  
 V87560744

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscribers  
 BBVA  
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305132005	05/09/2016 13,440	76,556.39 1,028,917,881.60	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17 Feb/May/Aug/Nov	0.0940% 11/18/2019 18,190649 Gross 14,734426 Net	08/17/2064 Quarterly 17 Feb/May/Aug/Nov	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf) AA(sf)	A(high) (sf) Aa2 (sf) AA-(sf)
Total		1,028,917,881.60	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				% Annual equivalent CPR								
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
				11,50	10,47	9,56	8,75	8,06	7,41	6,85	6,39	
			Date	02/14/2031	02/02/2030	03/07/2029	05/15/2028	09/08/2027	01/12/2027	06/23/2026	01/05/2026	
			Final Maturity	21,01	19,76	18,51	17,26	16,26	15,01	14,01	13,26	
			Date	08/17/2040	05/17/2039	02/17/2038	11/17/2036	11/17/2035	08/17/2034	08/17/2033	11/17/2032	
				12,23	11,22	10,33	9,54	8,85	8,22	7,67	7,17	
			Date	11/08/2031	11/04/2030	12/14/2029	03/02/2029	06/20/2028	11/06/2027	04/17/2027	10/18/2026	
			Final Maturity	36,02	36,02	36,02	36,02	36,02	36,02	36,02	36,02	
			Date	08/17/2055	08/17/2055	08/17/2055	08/17/2055	08/17/2055	08/17/2055	08/17/2055	08/17/2055	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			Current	% CE	% CE
Series	100.00%				
Issue of Bonds	1,028,917,881.60	24.90%	100.00%	1,344,000,000.00	20.00%
B Loan	256,000,000.00	19.05%		256,000,000.00	
Reserve Fund	64,000,000.00	4.76%		64,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	84,997,946.43	0.000%	
Servicer ppal collect not yet credited	4,041,022.93		
Servicer ints collect not yet credited	990,043.68		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,337	11,333	
Principal			
Principal outstanding	1,262,373,664.03	1,599,973,393.06	
Average loan	122,121.86	141,178.28	
Minimum	1,375.84	57,460.25	
Maximum	744,580.52	910,287.59	
Interest rate			
Weighted average (wac)	1.00%	1.32%	
Minimum	0.00%	0.24%	
Maximum	6.47%	6.60%	
Final maturity			
Weighted average (WARM) (months)	290	331	
Minimum	12/31/2019	01/25/2021	
Maximum	10/31/2055	10/31/2055	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.26%	99.19%	
Mortgage Market: All Institutions	0.74%	0.81%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.02	7.63		
10.01 - 20%	0.23	17.24	0.00	17.38
20.01 - 30%	1.31	25.19	0.65	26.85
30.01 - 40%	2.97	35.75	1.06	35.83
40.01 - 50%	14.30	46.16	2.94	46.14
50.01 - 60%	34.04	55.56	17.39	55.61
60.01 - 70%	38.74	64.48	42.58	65.45
70.01 - 80%	6.70	73.37	29.88	73.32
80.01 - 90%	1.46	84.86	3.77	84.32
90.01 - 100%	0.21	92.11	1.72	94.16
Weighted average (WALTV)		58.30		66.17
Minimum		0.66		17.38
Maximum		151.91		98.89

# BBVA RMBS 16 Fondo de Titulización

## Brief report

Date: 10/31/2019

Currency: EUR

Constitution date  
05/09/2016

VAT Reg. no.  
V87560744

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Assets Custodian  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Subordinated Loan  
BBVA

Fund Auditor  
KPMG Auditores

Lead Manager  
BBVA

Suscribers  
BBVA  
Banco Europeo de Inversiones

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.24%	0.28%	0.28%	0.23%
Annual Percentage Rate (CPR)	2.78%	2.83%	3.34%	3.34%	2.77%

Geographic distribution		
	Current	At constitution date
Andalucia	17.54%	17.14%
Aragon	2.19%	2.16%
Asturias	1.99%	1.98%
Balearic Islands	2.41%	2.50%
Basque Country	3.82%	3.94%
Canary Islands	4.26%	4.33%
Cantabria	1.42%	1.41%
Castilla-La Mancha	3.31%	3.29%
Castilla-Leon	3.85%	3.74%
Catalonia	16.16%	16.31%
Ceuta	1.24%	1.24%
Extremadura	1.57%	1.52%
Galicia	4.50%	4.46%
La Rioja	0.50%	0.48%
Madrid	23.18%	23.52%
Melilla	0.87%	0.84%
Murcia	2.47%	2.44%
Navarra	0.72%	0.73%
Valencia	7.99%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	413	170,990.28	43,633.50	0.00	214,623.78	20.64	53,388,824.94	53,603,448.72	86.30	57.38
from > 1 to = 2 months	29	33,288.67	5,241.48	0.00	38,530.15	3.71	3,207,364.28	3,245,894.43	5.23	55.71
from > 2 to = 3 months	4	5,293.46	866.46	0.00	6,159.92	0.59	472,614.82	478,774.74	0.77	58.14
from > 3 to = 6 months	4	19,539.16	1,901.90	0.00	21,441.06	2.06	648,793.10	670,234.16	1.08	53.61
from > 6 to < 12 months	8	25,328.42	7,391.92	0.00	32,720.34	3.15	930,547.15	963,267.49	1.55	64.80
from = 12 to < 18 months	9	384,577.04	15,940.54	973.09	401,490.67	38.61	912,533.95	1,314,024.62	2.12	54.81
from = 18 to < 24 months	6	72,238.39	13,008.13	2,029.42	87,275.94	8.39	1,034,179.93	1,121,455.87	1.81	59.51
from ≥ 2 years	5	218,235.40	14,675.04	4,629.73	237,540.17	22.85	477,299.67	714,839.84	1.15	64.98
Subtotal	478	929,490.82	102,658.97	7,632.24	1,039,782.03	100.00	61,072,157.84	62,111,939.87	100.00	57.41
Total	478	929,490.82	102,658.97	7,632.24	1,039,782.03		61,072,157.84	62,111,939.87		

### Additional information