

Brief report

Date: 04/30/2019  
 Currency: EUR

Constitution date  
 11/21/2016  
 VAT Reg. no.  
 V87891937  
 Management Company  
 Europea de Titulización, S.G.F.T  
 Originator  
 BBVA  
 Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAP Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscriber  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305217004	11/21/2016 15,840	85,062.85 1,347,395,544.00 85.06%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/16/2019 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secutorial	A(high) (sf) Aa1 A+(sf)	A(high) (sf) Aa2 (sf) A+(sf)
Total		1,347,395,544.00	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series	With optional redemption *	% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69		
		Average life	Years	11.44	10.20	9.13	8.22	7.44	6.77	6.20	5.70	5.00	4.40	3.80	3.20	2.60	2.00	1.40	0.80	
		Final Maturity	Years	07/25/2030	04/27/2029	04/04/2028	05/08/2027	07/27/2026	11/25/2025	04/29/2025	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024
		Date	Years	23.76	22.76	21.25	20.01	18.76	17.50	16.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25
		Date	Years	11/16/2042	11/16/2041	05/16/2040	02/16/2039	11/16/2037	08/16/2036	05/16/2035	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034
	Without optional redemption *	Average life	Years	11.44	10.20	9.13	8.22	7.44	6.77	6.20	5.70	5.00 <td>4.40</td> <td>3.80</td> <td>3.20</td> <td>2.60</td> <td>2.00</td> <td>1.40</td> <td>0.80</td>	4.40	3.80	3.20	2.60	2.00	1.40	0.80	
		Final Maturity	Years	07/25/2030	04/27/2029	04/04/2028	05/08/2027	07/27/2026	11/25/2025	04/29/2025	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024	10/30/2024
		Date	Years	23.76	22.76	21.25	20.01	18.76	17.50	16.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25
		Date	Years	11/16/2042	11/16/2041	05/16/2040	02/16/2039	11/16/2037	08/16/2036	05/16/2035	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034	05/16/2034

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		1,347,395,544.00	18.42%	1,584,000,000.00	16.00%
B Loan	16.03%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	5.34%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	102,041,821.78	0.000%	
Servicer ppal collect not yet credited	4,410,219.85		
Servicer ints collect not yet credited	1,926,828.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		510,385.26	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	14,009	14,987	
Principal			
Principal outstanding	1,532,974,733.35	1,799,965,218.66	
Average loan	109,427.85	120,101.77	
Minimum	39.86	46,288.74	
Maximum	928,188.74	1,005,309.68	
Interest rate			
Weighted average (wac)	1.72%	1.78%	
Minimum	0.13%	0.19%	
Maximum	5.02%	6.78%	
Final maturity			
Weighted average (WARM) (months)	330	361	
Minimum	05/31/2019	12/31/2024	
Maximum	06/06/2056	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.98%	99.99%	
Mortgage Market: All Institutions	0.02%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.01	7.94	0.01	19.72
10.01 - 20%	0.14	16.20	0.60	25.85
20.01 - 30%	1.03	25.76	1.83	35.51
30.01 - 40%	2.87	35.88	4.68	45.74
40.01 - 50%	6.75	45.57	9.18	55.58
50.01 - 60%	13.22	55.46	15.88	65.52
60.01 - 70%	22.56	65.48	30.94	75.88
70.01 - 80%	34.02	74.24	24.55	84.36
80.01 - 90%	16.02	84.50	12.33	94.27
90.01 - 100%	3.39	91.64		
Weighted average (WALTV)	68.39		74.21	
Minimum	0.03		19.43	
Maximum	95.89		99.29	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.38%	0.39%	0.34%	0.26%
Annual Percentage Rate (CPR)	5.00%	4.49%	4.54%	4.02%	3.12%

Geographic distribution		
	Current	At constitution date
Andalucia	14.29%	14.04%
Aragon	1.83%	1.83%
Asturias	1.09%	1.06%
Balearic Islands	3.46%	3.40%
Basque Country	6.08%	6.28%
Canary Islands	4.88%	4.89%
Cantabria	2.20%	2.20%
Castilla-La Mancha	2.34%	2.31%
Castilla-Leon	4.17%	4.12%
Catalonia	17.15%	17.21%
Ceuta	0.74%	0.70%
Extremadura	2.08%	2.04%
Galicia	4.35%	4.29%
La Rioja	0.62%	0.62%
Madrid	20.49%	21.10%
Mejilla	0.83%	0.79%
Murcia	2.20%	2.13%
Navarra	0.74%	0.74%
Valencia	10.39%	10.20%

# BBVA RMBS 17 Fondo de Titulización

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	385	100,879.86	67,802.58	0.00	168,682.44	64.51	39,289,270.09	39,457,952.53	89.14	67.20
from > 1 to = 2 months	28	18,577.71	16,127.22	0.00	34,704.93	13.27	3,206,374.48	3,241,079.41	7.32	69.92
from > 2 to = 3 months	3	1,489.63	2,273.63	0.00	3,763.26	1.44	235,258.02	239,021.28	0.54	65.73
from > 3 to = 6 months	5	5,682.95	6,441.00	258.60	12,382.55	4.74	444,038.38	456,420.93	1.03	76.27
from > 6 to < 12 months	3	7,191.91	8,831.70	431.85	16,455.46	6.29	412,035.08	428,490.54	0.97	79.45
from = 12 to < 18 months	3	6,219.57	7,593.28	443.81	14,256.66	5.45	286,652.50	300,909.16	0.68	75.03
from = 18 to < 24 months	2	6,583.79	3,744.30	900.98	11,229.07	4.29	127,996.77	139,225.84	0.31	91.09
Subtotal	429	146,625.42	112,813.71	2,035.24	261,474.37	100.00	44,001,625.32	44,263,099.69	100.00	67.67
Total	429	146,625.42	112,813.71	2,035.24	261,474.37		44,001,625.32	44,263,099.69		

### Additional information