

Brief report

Date: 07/31/2019  
 Currency: EUR

Constitution date  
 11/21/2016

VAT Reg. no.  
 V87691937

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscriber  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305217004	11/21/2016 15,840	83,075.51 1,315,916,078.40	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2019 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf) A+(sf)	A(high) (sf) Aa2 (sf) A+(sf)
Total		1,315,916,078.40	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
				11.37	10.14	9.08	8.18	7.40	6.74	6.17	5.67		
				09/26/2030	07/02/2029	06/11/2028	07/17/2027	10/08/2026	02/07/2026	07/13/2025	01/14/2025		
				23.52	22.52	21.27	19.77	18.52	17.27	16.26	15.01		
				11/16/2042	11/16/2041	08/16/2040	02/16/2039	11/16/2037	08/16/2036	08/16/2035	05/16/2034		
				11.37	10.14	9.08	8.18	7.40	6.74	6.17	5.67		
				09/26/2030	07/02/2029	06/11/2028	07/17/2027	10/08/2026	02/07/2026	07/13/2025	01/14/2025		
				23.52	22.52	21.27	19.77	18.52	17.27	16.26	15.01		
				11/16/2042	11/16/2041	08/16/2040	02/16/2039	11/16/2037	08/16/2036	08/16/2035	05/16/2034		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	% CE
Series	100.00%	18.80%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds	1,315,916,078.40			1,584,000,000.00	
B Loan	16.41%	13.64%		216,000,000.00	
Reserve Fund	5.47%	4.55%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	98,833,930.67		0.000%
Servicer ppal collect not yet credited	4,120,499.17		
Servicer ints collect not yet credited	1,916,257.83		
Liabilities			
Subordinated Loan L/T	72,000,000.00		0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T		340,256.84	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	13,895	14,987	
Principal			
Principal outstanding	1,505,193,345.55	1,799,965,218.66	
Average loan	108,326.26	120,101.77	
Minimum	3,051.70	46,288.74	
Maximum	920,416.36	1,005,309.68	
Interest rate			
Weighted average (wac)	1.63%	1.78%	
Minimum	0.13%	0.19%	
Maximum	5.05%	6.78%	
Final maturity			
Weighted average (WARM) (months)	327	361	
Minimum	09/30/2020	12/31/2024	
Maximum	06/06/2056	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.98%	99.99%	
Mortgage Market: All Institutions	0.02%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.01	8.34		
10.01 - 20%	0.17	15.97	0.01	19.72
20.01 - 30%	1.06	25.61	0.60	25.85
30.01 - 40%	3.03	35.80	1.83	35.51
40.01 - 50%	7.11	45.58	4.68	45.74
50.01 - 60%	13.44	55.47	9.18	55.58
60.01 - 70%	24.04	65.52	15.88	65.52
70.01 - 80%	32.92	74.15	30.94	75.68
80.01 - 90%	15.58	84.48	24.55	84.36
90.01 - 100%	2.64	91.49	12.33	94.27
Weighted average (WALTV)		67.82		74.21
Minimum		0.47		19.43
Maximum		95.54		99.29

# BBVA RMBS 17 Fondo de Titulización

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KPMG Auditores

### Lead Manager

BBVA

### Suscriber

BBVA

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.28%	0.34%	0.33%	0.27%
Annual Percentage Rate (CPR)	2.87%	3.31%	3.95%	3.90%	3.14%

### Geographic distribution

	Current	At constitution date
Andalucía	14.29%	14.04%
Aragón	1.84%	1.83%
Asturias	1.10%	1.06%
Balearic Islands	3.49%	3.40%
Basque Country	6.06%	6.28%
Canary Islands	4.88%	4.89%
Cantabria	2.26%	2.26%
Castilla-La Mancha	2.34%	2.31%
Castilla-León	4.17%	4.12%
Catalonia	17.16%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.08%	2.04%
Galicia	4.37%	4.29%
La Rioja	0.61%	0.62%
Madrid	20.41%	21.10%
Melilla	0.84%	0.79%
Murcia	2.18%	2.13%
Navarra	0.75%	0.74%
Valencia	10.42%	10.20%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	395	100,097.71	71,106.98	0.00	171,204.69	66.89	40,065,741.75	40,236,946.44	91.99	65.24
from > 1 to = 2 months	19	11,332.09	10,499.08	0.00	21,831.17	8.53	1,914,469.61	1,936,300.78	4.43	63.78
from > 2 to = 3 months	3	2,421.59	1,060.69	0.00	3,482.28	1.36	332,072.36	335,554.64	0.77	70.30
from > 3 to = 6 months	4	2,797.79	4,404.43	142.61	7,344.83	2.87	346,241.28	353,586.11	0.81	73.07
from > 6 to < 12 months	4	7,463.75	9,753.85	130.55	17,348.15	6.78	349,732.13	367,080.28	0.84	80.18
from = 12 to < 18 months	4	9,722.25	11,452.88	771.73	21,946.86	8.57	348,406.19	370,353.05	0.85	77.84
from = 18 to < 24 months	2	7,555.37	4,333.67	900.98	12,790.02	5.00	127,025.19	139,815.21	0.32	91.47
Subtotal	431	141,390.55	112,611.58	1,945.87	255,948.00	100.00	43,483,688.51	43,739,636.51	100.00	65.52
Total	431	141,390.55	112,611.58	1,945.87	255,948.00		43,483,688.51	43,739,636.51		

### Additional information