

VALENCIA HIPOTECARIO 5 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

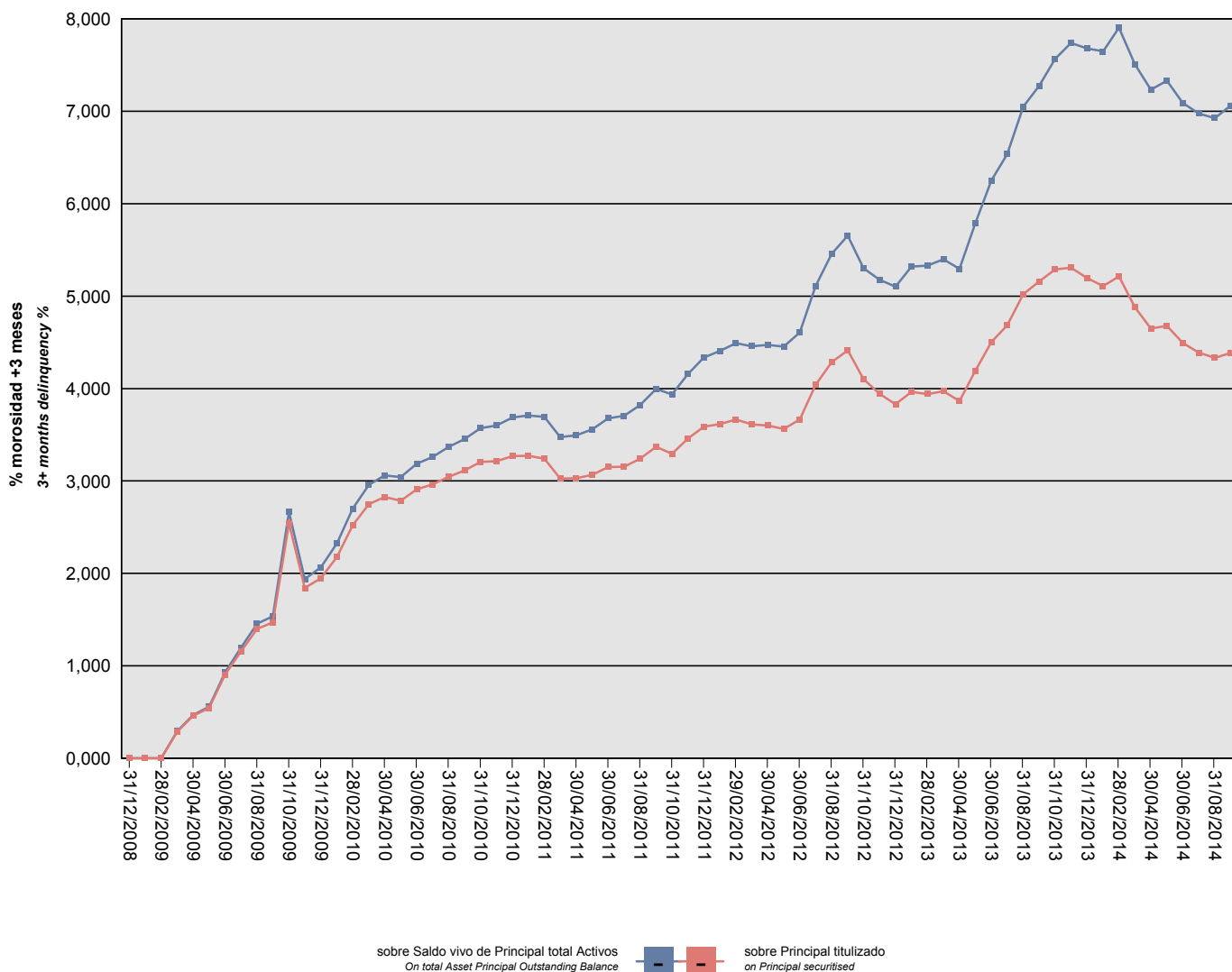
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 30/09/2014

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/12/2008	0,000	0,00%	0,00%
31/01/2009	0,000	0,00%	0,00%
28/02/2009	0,000	0,00%	0,00%
31/03/2009	1.437,645	0,29%	0,29%
30/04/2009	2.290,554	0,47%	0,46%
31/05/2009	2.720,100	0,56%	0,54%
30/06/2009	4.529,178	0,93%	0,91%
31/07/2009	5.779,621	1,20%	1,16%
31/08/2009	6.991,542	1,45%	1,40%
30/09/2009	7.355,851	1,54%	1,47%
31/10/2009	12.712,439	2,67%	2,54%
30/11/2009	9.204,209	1,94%	1,84%
31/12/2009	9.739,112	2,07%	1,95%
31/01/2010	10.899,085	2,32%	2,18%
28/02/2010	12.608,838	2,70%	2,52%
31/03/2010	13.748,570	2,96%	2,75%
30/04/2010	14.139,812	3,06%	2,83%
31/05/2010	13.932,463	3,04%	2,79%
30/06/2010	14.548,767	3,19%	2,91%
31/07/2010	14.821,655	3,26%	2,96%
31/08/2010	15.235,208	3,37%	3,05%
30/09/2010	15.564,597	3,45%	3,11%
31/10/2010	16.032,818	3,57%	3,21%
30/11/2010	16.074,408	3,60%	3,21%
31/12/2010	16.346,287	3,69%	3,27%
31/01/2011	16.361,018	3,71%	3,27%
28/02/2011	16.208,617	3,69%	3,24%
31/03/2011	15.140,558	3,48%	3,03%
30/04/2011	15.145,408	3,49%	3,03%
31/05/2011	15.331,628	3,56%	3,07%
30/06/2011	15.758,565	3,68%	3,15%
31/07/2011	15.773,435	3,71%	3,15%
31/08/2011	16.203,948	3,82%	3,24%
30/09/2011	16.853,034	4,00%	3,37%
31/10/2011	16.477,192	3,94%	3,29%
30/11/2011	17.303,704	4,16%	3,46%
31/12/2011	17.935,995	4,33%	3,59%
31/01/2012	18.081,374	4,41%	3,62%
29/02/2012	18.322,099	4,49%	3,66%

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31/03/2012	18.072,012	4,46%	3,61%
30/04/2012	18.009,705	4,47%	3,60%
31/05/2012	17.815,984	4,46%	3,56%
30/06/2012	18.333,803	4,61%	3,67%
31/07/2012	20.197,360	5,11%	4,04%
31/08/2012	21.435,881	5,46%	4,29%
30/09/2012	22.064,217	5,65%	4,41%
31/10/2012	20.509,545	5,30%	4,10%
30/11/2012	19.723,003	5,18%	3,94%
31/12/2012	19.154,706	5,10%	3,83%
31/01/2013	19.831,469	5,32%	3,97%
28/02/2013	19.709,527	5,33%	3,94%
31/03/2013	19.863,956	5,40%	3,97%
30/04/2013	19.322,403	5,29%	3,86%
31/05/2013	20.964,814	5,79%	4,19%
30/06/2013	22.523,588	6,25%	4,50%
31/07/2013	23.427,698	6,54%	4,68%
31/08/2013	25.110,001	7,05%	5,02%
30/09/2013	25.801,270	7,27%	5,16%
31/10/2013	26.445,547	7,57%	5,29%
30/11/2013	26.546,194	7,74%	5,31%
31/12/2013	25.980,746	7,68%	5,20%
31/01/2014	25.554,923	7,65%	5,11%
28/02/2014	26.079,181	7,90%	5,21%
31/03/2014	24.393,750	7,51%	4,88%
30/04/2014	23.257,475	7,23%	4,65%
31/05/2014	23.403,636	7,33%	4,68%
30/06/2014	22.472,331	7,09%	4,49%
31/07/2014	21.944,635	6,98%	4,39%
31/08/2014	21.672,628	6,93%	4,33%
30/09/2014	21.933,342	7,06%	4,39%