# BBVA CONSUMO 1 Fondo de Titulización de Activos

## Brief report

**Date:** 12/31/2012
**Currency:** EUR

**Date of constitution**
05/08/2006

**VAT Reg. no.**
V84702752

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
BBVA

**Servicer**
BBVA

**Lead Managers**
BBVA
JPMorgan
Société Générale

**Bond Underwriters and Placement Agents**
BBVA
JPMorgan
Société Générale
Cajamadrid
Calyon
Dresdner Kleinwort Wasserstein
HSBC

**Bond Paying Agent**
Société Générale

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
BBVA

**Additional Treasury Account**
Société Générale

**Principal Account**
BBVA

**Start-up Loan**
BBVA

**Swap**
BBVA

**Assets Custodian**
BBVA

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

**Bonds issue**

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | Next | Rating Fitch / Moody´s / S&P<br>Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A<br>ES0333763003 | 05/11/2006<br>14,475 | 6,858.91<br>99,282,722.25<br>6.86% | 100,000.00<br>1,447,500,000.00 | Floating<br>3-M Euribor+0.100%<br>20.Jan/Apr/Jul/Oct | 0.3050%<br>01/21/2013<br>5.288029 Gross<br>4.177543 Net | 01/20/2020<br>Quarterly<br>20.Jan/Apr/Jul/Oct | To Be Determined<br>"Pass-Through" | AA-sf<br>A3sf<br>A+sf | AAA<br>Aaa<br>AAA |
| Series B<br>ES0333763011 | 05/11/2006<br>285 | 100,000.00<br>28,500,000.00<br>100.00% | 100,000.00<br>28,500,000.00 | Floating<br>3-M Euribor+0.140%<br>20.Jan/Apr/Jul/Oct | 0.3450%<br>01/21/2013<br>87.208333 Gross<br>68.894583 Net | 01/20/2020<br>Quarterly<br>20.Jan/Apr/Jul/Oct | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | BBB+sf<br>A3sf<br>A-sf | AA<br>Aa3<br>AA |
| Series C<br>ES0333763029 | 05/11/2006<br>240 | 100,000.00<br>24,000,000.00<br>100.00% | 100,000.00<br>24,000,000.00 | Floating<br>3-M Euribor+0.210%<br>20.Jan/Apr/Jul/Oct | 0.4150%<br>01/21/2013<br>104.902778 Gross<br>82.873195 Net | 01/20/2020<br>Quarterly<br>20.Jan/Apr/Jul/Oct | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | BBBsf<br>Ba2<br>BBBsf | A+<br>A2<br>A |
| Total | | 151,782,722.25 | 1,500,000,000.00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)**

| | | | % Monthly CPR (SMM) | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 2,00 | 4,00 | 6,00 | 8,00 | 10,00 | 12,00 | 14,00 | 16,00 |
| Series A | With optional redemption * | Average life | Years | 0.78 | 0.77 | 0.76 | 0.76 | 0.75 | 0.74 | 0.63 | 0.63 |
| | | | Date | 08/02/2013 | 07/30/2013 | 07/27/2013 | 07/24/2013 | 07/21/2013 | 07/18/2013 | 06/09/2013 | 06/07/2013 |
| | | Final Maturity | Years | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.74 | 0.74 |
| | | | Date | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 07/20/2013 | 07/20/2013 |
| | Without optional redemption * | Average life | Years | 0.90 | 0.88 | 0.86 | 0.84 | 0.82 | 0.79 | 0.78 | 0.76 |
| | | | Date | 09/14/2013 | 09/07/2013 | 08/30/2013 | 08/23/2013 | 08/15/2013 | 08/08/2013 | 08/01/2013 | 07/26/2013 |
| | | Final Maturity | Years | 1.49 | 1.49 | 1.49 | 1.49 | 1.49 | 1.49 | 1.25 | 1.25 |
| | | | Date | 04/20/2014 | 04/20/2014 | 04/20/2014 | 04/20/2014 | 04/20/2014 | 04/20/2014 | 01/20/2014 | 01/20/2014 |
| Series B | With optional redemption * | Average life | Years | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.74 | 0.74 |
| | | | Date | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 07/20/2013 | 07/20/2013 |
| | | Final Maturity | Years | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.74 | 0.74 |
| | | | Date | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 07/20/2013 | 07/20/2013 |
| | Without optional redemption * | Average life | Years | 1.86 | 1.81 | 1.76 | 1.71 | 1.66 | 1.61 | 1.58 | 1.54 |
| | | | Date | 09/01/2014 | 08/13/2014 | 07/25/2014 | 07/07/2014 | 06/19/2014 | 06/03/2014 | 05/23/2014 | 05/06/2014 |
| | | Final Maturity | Years | 2.25 | 1.99 | 1.99 | 1.99 | 1.99 | 1.74 | 1.74 | 1.74 |
| | | | Date | 01/20/2015 | 10/20/2014 | 10/20/2014 | 10/20/2014 | 10/20/2014 | 07/20/2014 | 07/20/2014 | 07/20/2014 |
| Series C | With optional redemption * | Average life | Years | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.74 | 0.74 |
| | | | Date | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 07/20/2013 | 07/20/2013 |
| | | Final Maturity | Years | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.74 | 0.74 |
| | | | Date | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 10/20/2013 | 07/20/2013 | 07/20/2013 |
| | Without optional redemption * | Average life | Years | 2.37 | 2.31 | 2.25 | 2.19 | 2.13 | 2.09 | 2.03 | 1.98 |
| | | | Date | 03/05/2015 | 02/11/2015 | 01/20/2015 | 12/30/2014 | 12/09/2014 | 11/24/2014 | 11/03/2014 | 10/13/2014 |
| | | Final Maturity | Years | 2.74 | 2.49 | 2.49 | 2.49 | 2.49 | 2.25 | 2.25 | 2.25 |
| | | | Date | 07/20/2015 | 04/20/2015 | 04/20/2015 | 04/20/2015 | 04/20/2015 | 01/20/2015 | 01/20/2015 | 01/20/2015 |

Restitution period will end up 20.04.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Series A | 65.41% | 99,282,722.25 | 48.92% | 96.50% | 1,447,500,000.00 | 4.95% |
| Series B | 18.78% | 28,500,000.00 | 30.14% | 1.90% | 28,500,000.00 | 3.05% |
| Series C | 15.81% | 24,000,000.00 | 14.33% | 1.60% | 24,000,000.00 | 1.45% |
| Issue of Bonds | | 151,782,722.25 | | | 1,500,000,000.00 | |
| Reserve Fund | 14.33% | 21,750,000.00 | | 1.45% | 21,750,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 33,418,589.43 | 0.107% |
| Additional Treasury Account | | 6,505,162.64 | 0.107% |
| Principals Account | | 0.00 | |
| Servicer ppal collect not yet credited | | 1,664,224.48 | |
| Servicer ints collect not yet credited | | 304,674.36 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| Subordinated Loan L/T | | 21,750,000.00 | 3.205% |
| Subordinated Loan S/T | | 0.00 | |

### Collateral: Consumer loans to individuals

**General**

| | Current | At constitution date |
|---|---|---|
| Count | 23,538 | 159,575 |
| Principal | | |
| Principal outstanding | 150,743,621.54 | 1,499,999,371.59 |
| Average loan | 6,404.27 | 9,399.96 |
| Minimum | 1.61 | 2,030.92 |
| Maximum | 39,084.45 | 58,292.74 |
| Interest rate | | |
| Weighted average (wac) | 7.87% | 7.04% |
| Minimum | 4.00% | 4.00% |
| Maximum | 18.00% | 11.95% |
| Final maturity | | |
| Weighted average (WARM) (months) | 38 | 60 |
| Minimum | 01/01/2013 | 01/01/2007 |
| Maximum | 12/31/2017 | 12/23/2015 |
| Index (principal outstanding distribution) | | |
| Fixed Interest | 100.00% | 100.00% |



**Additional information**
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.69% | 0.80% | 0.71% | 0.79% | 1.21% |
| Annual Percentage Rate (CPR) | 7.98% | 9.23% | 8.24% | 9.04% | 13.63% |

### Replenishment of securitised assets

| | |
|---|---|
| Last acquisition (date) | 04/21/2008 |
| Number of loans acquired | 14,411 |
| Additional loan principal | 147,959,510.06 |
| Cumulative acquisitions | |
| Number of loans acquired | 117,520 |
| Additional loan principal | 1,215,830,817.58 |
| Next acquisition (date) | |
| End of revolving period | 04/21/2008 |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 25.11% | 19.37% |
| Aragon | 1.28% | 1.40% |
| Asturias | 2.29% | 2.96% |
| Balearic Islands | 1.62% | 1.97% |
| Basque Country | 3.57% | 4.10% |
| Canary Islands | 9.33% | 9.69% |
| Cantabria | 1.10% | 1.09% |
| Castilla-La Mancha | 3.33% | 3.10% |
| Castilla-Leon | 2.96% | 3.86% |
| Catalonia | 13.74% | 15.69% |
| Ceuta | 0.42% | 0.61% |
| Extremadura | 3.48% | 2.58% |
| Galicia | 5.15% | 5.27% |
| La Rioja | 0.33% | 0.36% |
| Madrid | 12.37% | 14.24% |
| Melilla | 1.14% | 0.69% |
| Murcia | 1.65% | 1.52% |
| Navarra | 0.38% | 0.46% |
| Valencia | 10.74% | 11.04% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % |
| *Delinquencies* | | | | | | | | | |
| Up to 1 month | 2,337 | 490,578.84 | 91,136.45 | 30,931.24 | 612,646.53 | 0.82 | 13,972,064.82 | 14,584,711.35 | 13.06 |
| from > 1 to ≤ 2 months | 396 | 196,329.17 | 35,704.88 | 0.00 | 232,034.05 | 0.31 | 2,336,468.17 | 2,568,502.22 | 2.30 |
| from > 2 to ≤ 3 months | 243 | 141,857.50 | 24,379.87 | 160.34 | 166,397.71 | 0.22 | 1,226,532.04 | 1,392,929.75 | 1.25 |
| from > 3 to ≤ 6 months | 230 | 191,056.83 | 29,199.85 | 0.00 | 220,256.68 | 0.30 | 884,360.08 | 1,104,616.76 | 0.99 |
| from > 6 to < 12 months | 305 | 454,477.25 | 75,135.08 | 103.39 | 529,715.72 | 0.71 | 1,266,412.43 | 1,796,128.15 | 1.61 |
| from ≥ 12 to < 18 months | 388 | 796,969.36 | 165,822.37 | 20.92 | 962,812.65 | 1.29 | 1,287,126.80 | 2,249,939.45 | 2.01 |
| from ≥ 18 to < 24 months | 430 | 1,076,274.71 | 237,186.23 | 68.04 | 1,313,528.98 | 1.76 | 1,139,721.37 | 2,453,250.35 | 2.20 |
| from ≥ 2 years | 11,301 | 55,018,093.01 | 14,791,851.67 | 658,285.80 | 70,468,230.48 | 94.58 | 15,070,526.72 | 85,538,757.20 | 76.59 |
| Subtotal | 15,630 | 58,365,636.67 | 15,450,416.40 | 689,569.73 | 74,505,622.80 | 100.00 | 37,183,212.43 | 111,688,835.23 | 100.00 |
| *Doubt debts (subjectives)* | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 15,630 | 58,365,636.67 | 15,450,416.40 | 689,569.73 | 74,505,622.80 | | 37,183,212.43 | 111,688,835.23 | |



**Additional information**
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