

BBVA EMPRESAS 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

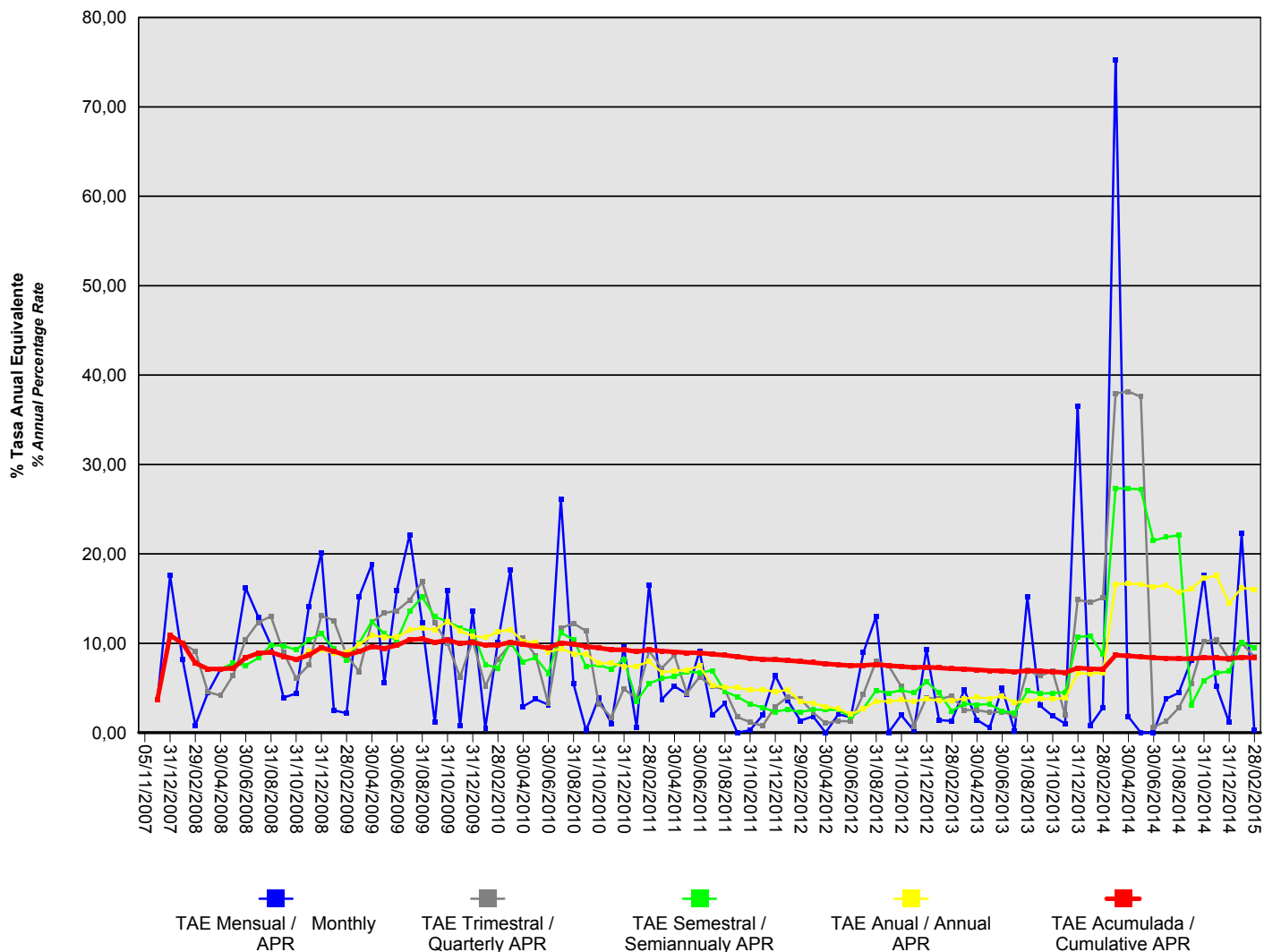
Tasa de Amortización Anticipada / Prepayment Rate

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 28/02/2015

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



BBVA EMPRESAS 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Tasa de Amortización Anticipada / Prepayment Rate

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 28/02/2015

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

| Fecha Date | % Tasa Anual Equivalente % Annual Percentage Rate | | | | |
|---------------|--|-------------------------|---------------------------|-----------------|-------------------------|
| | Mensual Monthly | Trimestral Quarterly | Semestral Semiannually | Anual Annual | Acumulada Cumulative |
| 28/02/2015 | 0,25 | 8,49 | 9,47 | 16,02 | 8,36 |
| 31/01/2015 | 22,29 | 10,03 | 10,12 | 16,20 | 8,45 |
| 31/12/2014 | 1,15 | 8,25 | 6,86 | 14,48 | 8,28 |
| 30/11/2014 | 5,20 | 10,44 | 6,68 | 17,57 | 8,36 |
| 31/10/2014 | 17,57 | 10,20 | 5,85 | 17,28 | 8,39 |
| 30/09/2014 | 8,07 | 5,45 | 3,06 | 16,07 | 8,28 |
| 31/08/2014 | 4,45 | 2,76 | 22,09 | 15,69 | 8,28 |
| 31/07/2014 | 3,78 | 1,28 | 21,87 | 16,53 | 8,33 |
| 30/06/2014 | 0,00 | 0,61 | 21,47 | 16,27 | 8,38 |
| 31/05/2014 | 0,00 | 37,58 | 27,20 | 16,62 | 8,48 |
| 30/04/2014 | 1,83 | 38,17 | 27,32 | 16,66 | 8,59 |
| 31/03/2014 | 75,23 | 37,96 | 27,33 | 16,63 | 8,67 |
| 28/02/2014 | 2,80 | 15,08 | 8,77 | 6,74 | 7,09 |
| 31/01/2014 | 0,81 | 14,56 | 10,81 | 6,62 | 7,15 |
| 31/12/2013 | 36,48 | 14,87 | 10,72 | 6,67 | 7,23 |
| 30/11/2013 | 1,01 | 1,98 | 4,52 | 3,86 | 6,75 |
| 31/10/2013 | 1,89 | 6,90 | 4,44 | 3,79 | 6,82 |
| 30/09/2013 | 3,04 | 6,36 | 4,37 | 3,80 | 6,89 |
| 31/08/2013 | 15,17 | 6,99 | 4,66 | 3,55 | 6,94 |
| 31/07/2013 | 0,16 | 1,92 | 2,23 | 3,35 | 6,82 |
| 30/06/2013 | 4,98 | 2,34 | 2,43 | 4,09 | 6,91 |
| 31/05/2013 | 0,55 | 2,28 | 3,19 | 3,83 | 6,94 |
| 30/04/2013 | 1,44 | 2,53 | 3,14 | 3,95 | 7,04 |
| 31/03/2013 | 4,79 | 2,53 | 3,23 | 3,83 | 7,12 |
| 28/02/2013 | 1,32 | 4,09 | 2,44 | 3,59 | 7,16 |
| 31/01/2013 | 1,42 | 3,74 | 4,47 | 3,59 | 7,25 |
| 31/12/2012 | 9,31 | 3,93 | 5,72 | 3,77 | 7,34 |
| 30/11/2012 | 0,24 | 0,75 | 4,46 | 3,51 | 7,30 |
| 31/10/2012 | 1,98 | 5,18 | 4,75 | 3,65 | 7,42 |
| 30/09/2012 | 0,02 | 7,49 | 4,43 | 3,52 | 7,51 |
| 31/08/2012 | 13,01 | 8,02 | 4,72 | 3,51 | 7,63 |
| 31/07/2012 | 8,96 | 4,32 | 2,70 | 2,66 | 7,53 |
| 30/06/2012 | 1,75 | 1,28 | 1,77 | 2,06 | 7,51 |
| 31/05/2012 | 2,06 | 1,31 | 2,56 | 2,69 | 7,61 |
| 30/04/2012 | 0,01 | 1,07 | 2,55 | 2,88 | 7,71 |
| 31/03/2012 | 1,84 | 2,27 | 2,59 | 3,31 | 7,85 |
| 29/02/2012 | 1,34 | 3,80 | 2,29 | 3,47 | 7,96 |
| 31/01/2012 | 3,60 | 4,01 | 2,61 | 4,80 | 8,09 |
| 31/12/2011 | 6,40 | 2,92 | 2,34 | 4,56 | 8,17 |
| 30/11/2011 | 1,96 | 0,75 | 2,82 | 4,84 | 8,21 |
| 31/10/2011 | 0,28 | 1,20 | 3,21 | 4,76 | 8,34 |
| 30/09/2011 | 0,00 | 1,76 | 4,03 | 5,05 | 8,50 |
| 31/08/2011 | 3,27 | 4,84 | 4,63 | 5,07 | 8,68 |
| 31/07/2011 | 1,97 | 5,19 | 6,95 | 5,26 | 8,79 |

BBVA EMPRESAS 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Tasa de Amortización Anticipada / Prepayment Rate

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 28/02/2015

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

| Fecha Date | % Tasa Anual Equivalente % Annual Percentage Rate | | | | |
|---------------|--|-------------------------|---------------------------|-----------------|-------------------------|
| | Mensual Monthly | Trimestral Quarterly | Semestral Semiannually | Anual Annual | Acumulada Cumulative |
| 30/06/2011 | 9,13 | 6,25 | 6,74 | 7,47 | 8,94 |
| 31/05/2011 | 4,34 | 4,42 | 6,82 | 6,98 | 8,94 |
| 30/04/2011 | 5,20 | 8,67 | 6,29 | 6,93 | 9,04 |
| 31/03/2011 | 3,72 | 7,23 | 6,07 | 6,74 | 9,14 |
| 28/02/2011 | 16,55 | 9,15 | 5,51 | 8,00 | 9,27 |
| 31/01/2011 | 0,62 | 3,84 | 3,54 | 7,43 | 9,07 |
| 31/12/2010 | 9,58 | 4,90 | 8,19 | 7,42 | 9,28 |
| 30/11/2010 | 1,04 | 1,73 | 7,14 | 7,77 | 9,28 |
| 31/10/2010 | 3,87 | 3,23 | 7,56 | 7,76 | 9,50 |
| 30/09/2010 | 0,25 | 11,38 | 7,42 | 8,78 | 9,65 |
| 31/08/2010 | 5,51 | 12,24 | 10,42 | 8,85 | 9,91 |
| 31/07/2010 | 26,15 | 11,70 | 11,17 | 9,41 | 10,04 |
| 30/06/2010 | 3,14 | 3,28 | 6,65 | 9,01 | 9,49 |
| 31/05/2010 | 3,75 | 8,57 | 8,41 | 10,08 | 9,69 |
| 30/04/2010 | 2,94 | 10,63 | 7,95 | 10,22 | 9,88 |
| 31/03/2010 | 18,18 | 9,90 | 10,12 | 11,55 | 10,11 |
| 28/02/2010 | 10,11 | 8,25 | 7,24 | 11,29 | 9,80 |
| 31/01/2010 | 0,54 | 5,19 | 7,62 | 10,66 | 9,79 |
| 31/12/2009 | 13,61 | 10,34 | 11,32 | 10,81 | 10,13 |
| 30/11/2009 | 0,81 | 6,23 | 11,72 | 11,39 | 9,99 |
| 31/10/2009 | 15,89 | 10,00 | 12,45 | 12,45 | 10,35 |
| 30/09/2009 | 1,16 | 12,29 | 12,97 | 11,51 | 10,10 |
| 31/08/2009 | 12,30 | 16,90 | 15,16 | 11,72 | 10,49 |
| 31/07/2009 | 22,14 | 14,82 | 13,60 | 11,51 | 10,40 |
| 30/06/2009 | 15,95 | 13,64 | 10,30 | 10,69 | 9,77 |
| 31/05/2009 | 5,58 | 13,39 | 11,06 | 10,71 | 9,44 |
| 30/04/2009 | 18,85 | 12,36 | 12,45 | 10,88 | 9,64 |
| 31/03/2009 | 15,21 | 6,83 | 10,03 | 9,87 | 9,07 |
| 28/02/2009 | 2,18 | 8,68 | 8,14 | 8,97 | 8,67 |
| 31/01/2009 | 2,51 | 12,55 | 9,38 | 8,86 | 9,09 |
| 31/12/2008 | 20,14 | 13,11 | 11,07 | 9,32 | 9,54 |
| 30/11/2008 | 14,09 | 7,59 | 10,35 | 9,08 | 8,67 |
| 31/10/2008 | 4,39 | 6,09 | 9,27 | 8,21 | 8,21 |
| 30/09/2008 | 3,93 | 8,98 | 9,70 | | 8,55 |
| 31/08/2008 | 9,83 | 13,03 | 9,79 | | 9,00 |
| 31/07/2008 | 12,94 | 12,35 | 8,34 | | 8,90 |
| 30/06/2008 | 16,20 | 10,42 | 7,53 | | 8,38 |
| 31/05/2008 | 7,70 | 6,43 | 7,78 | | 7,21 |
| 30/04/2008 | 7,08 | 4,16 | 7,13 | | 7,13 |
| 31/03/2008 | 4,47 | 4,54 | | | 7,14 |
| 29/02/2008 | 0,82 | 9,12 | | | 7,79 |
| 31/01/2008 | 8,19 | 10,01 | | | 10,01 |
| 31/12/2007 | 17,57 | | | | 10,90 |
| 30/11/2007 | 3,70 | | | | 3,70 |

BBVA EMPRESAS 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Tasa de Amortización Anticipada / Prepayment Rate

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 28/02/2015

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / *This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates*

| Fecha Date | % Tasa Anual Equivalente % Annual Percentage Rate | | | | |
|---------------|--|-------------------------|--------------------------|-----------------|-------------------------|
| | Mensual Monthly | Trimestral Quarterly | Semestral Semiannualy | Anual Annual | Acumulada Cumulative |
| 05/11/2007 | | | | | |