

BBVA LEASING 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

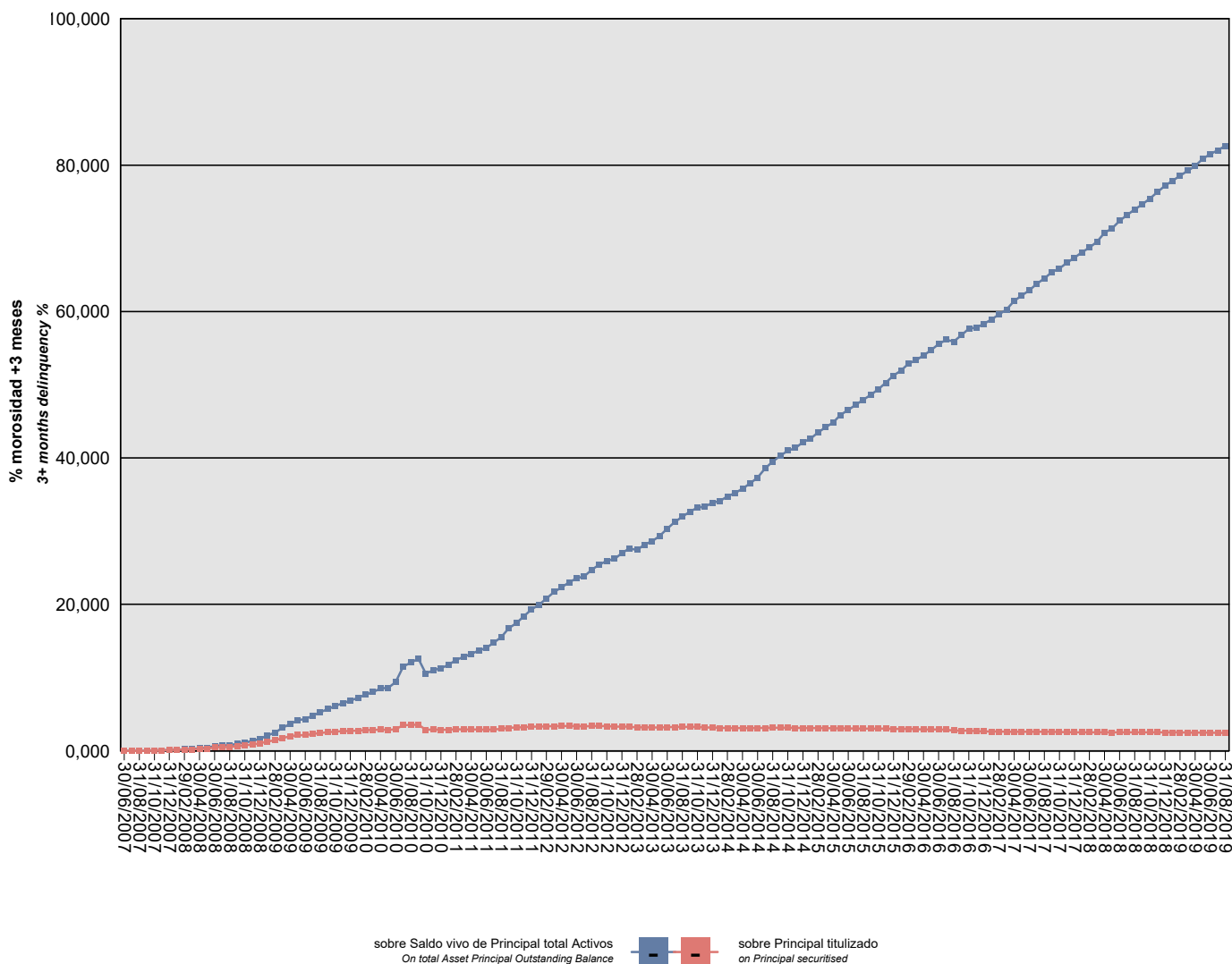
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 31/08/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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| Fecha Date | Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal) | % morosidad +3 meses 3+ months delinquency % | |
|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 30/06/2007 | 0,000 | 0,00% | 0,00% |
| 31/07/2007 | 0,000 | 0,00% | 0,00% |
| 31/08/2007 | 0,000 | 0,00% | 0,00% |
| 30/09/2007 | 11,665 | 0,00% | 0,00% |
| 31/10/2007 | 1.198,247 | 0,05% | 0,05% |
| 30/11/2007 | 1.808,632 | 0,07% | 0,06% |
| 31/12/2007 | 2.855,401 | 0,12% | 0,10% |
| 31/01/2008 | 4.071,194 | 0,18% | 0,15% |
| 29/02/2008 | 4.958,600 | 0,20% | 0,16% |
| 31/03/2008 | 5.995,589 | 0,25% | 0,20% |
| 30/04/2008 | 7.653,971 | 0,34% | 0,25% |
| 31/05/2008 | 10.039,679 | 0,41% | 0,31% |
| 30/06/2008 | 15.304,529 | 0,65% | 0,47% |
| 31/07/2008 | 17.587,095 | 0,78% | 0,54% |
| 31/08/2008 | 17.459,034 | 0,71% | 0,49% |
| 30/09/2008 | 23.337,404 | 0,99% | 0,66% |
| 31/10/2008 | 25.904,898 | 1,13% | 0,73% |
| 30/11/2008 | 32.652,299 | 1,37% | 0,88% |
| 31/12/2008 | 37.744,505 | 1,64% | 1,01% |
| 31/01/2009 | 46.853,143 | 2,10% | 1,26% |
| 28/02/2009 | 53.887,107 | 2,50% | 1,45% |
| 31/03/2009 | 64.958,332 | 3,14% | 1,75% |
| 30/04/2009 | 73.132,243 | 3,67% | 1,97% |
| 31/05/2009 | 79.800,634 | 4,15% | 2,14% |
| 30/06/2009 | 80.156,022 | 4,34% | 2,15% |
| 31/07/2009 | 85.299,495 | 4,80% | 2,29% |
| 31/08/2009 | 90.412,872 | 5,28% | 2,43% |
| 30/09/2009 | 94.145,391 | 5,70% | 2,53% |
| 31/10/2009 | 97.994,271 | 6,15% | 2,63% |
| 30/11/2009 | 99.670,784 | 6,52% | 2,68% |
| 31/12/2009 | 100.903,042 | 6,86% | 2,71% |
| 31/01/2010 | 102.859,169 | 7,25% | 2,76% |
| 28/02/2010 | 105.115,199 | 7,68% | 2,82% |
| 31/03/2010 | 105.603,619 | 8,03% | 2,84% |
| 30/04/2010 | 108.047,601 | 8,52% | 2,90% |
| 31/05/2010 | 105.110,319 | 8,62% | 2,82% |
| 30/06/2010 | 110.255,326 | 9,39% | 2,96% |
| 31/07/2010 | 130.037,627 | 11,51% | 3,49% |
| 31/08/2010 | 131.713,913 | 12,05% | 3,54% |

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| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 30/09/2010 | 133.044,827 | 12,59% | 3,58% |
| 31/10/2010 | 107.259,577 | 10,54% | 2,88% |
| 30/11/2010 | 108.383,362 | 11,02% | 2,91% |
| 31/12/2010 | 106.865,308 | 11,30% | 2,87% |
| 31/01/2011 | 107.044,163 | 11,73% | 2,88% |
| 28/02/2011 | 109.355,022 | 12,41% | 2,94% |
| 31/03/2011 | 108.807,774 | 12,82% | 2,92% |
| 30/04/2011 | 108.559,875 | 13,25% | 2,92% |
| 31/05/2011 | 108.385,068 | 13,67% | 2,91% |
| 30/06/2011 | 107.419,868 | 14,05% | 2,89% |
| 31/07/2011 | 109.210,655 | 14,76% | 2,93% |
| 31/08/2011 | 111.672,036 | 15,54% | 3,00% |
| 30/09/2011 | 116.716,897 | 16,74% | 3,14% |
| 31/10/2011 | 118.024,871 | 17,47% | 3,17% |
| 30/11/2011 | 120.327,896 | 18,38% | 3,23% |
| 31/12/2011 | 122.414,741 | 19,34% | 3,29% |
| 31/01/2012 | 122.322,811 | 19,95% | 3,29% |
| 29/02/2012 | 123.724,289 | 20,78% | 3,32% |
| 31/03/2012 | 125.487,797 | 21,70% | 3,37% |
| 30/04/2012 | 126.011,082 | 22,33% | 3,39% |
| 31/05/2012 | 126.245,701 | 23,00% | 3,39% |
| 30/06/2012 | 125.616,753 | 23,55% | 3,38% |
| 31/07/2012 | 124.072,644 | 23,84% | 3,33% |
| 31/08/2012 | 125.858,228 | 24,72% | 3,38% |
| 30/09/2012 | 126.594,782 | 25,44% | 3,40% |
| 31/10/2012 | 125.397,747 | 25,95% | 3,37% |
| 30/11/2012 | 123.408,340 | 26,23% | 3,32% |
| 31/12/2012 | 123.169,927 | 27,02% | 3,31% |
| 31/01/2013 | 122.887,745 | 27,67% | 3,30% |
| 28/02/2013 | 119.291,706 | 27,44% | 3,21% |
| 31/03/2013 | 119.801,645 | 28,15% | 3,22% |
| 30/04/2013 | 119.420,403 | 28,62% | 3,21% |
| 31/05/2013 | 119.431,043 | 29,33% | 3,21% |
| 30/06/2013 | 120.685,956 | 30,34% | 3,24% |
| 31/07/2013 | 121.134,269 | 31,25% | 3,26% |
| 31/08/2013 | 121.441,422 | 32,00% | 3,26% |
| 30/09/2013 | 121.728,818 | 32,64% | 3,27% |
| 31/10/2013 | 121.397,129 | 33,25% | 3,26% |
| 30/11/2013 | 118.824,928 | 33,33% | 3,19% |

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| 31/12/2013 | 118.510,865 | 33,88% | 3,18% |
| 31/01/2014 | 116.863,066 | 34,12% | 3,14% |
| 28/02/2014 | 115.947,700 | 34,73% | 3,12% |
| 31/03/2014 | 115.599,963 | 35,24% | 3,11% |
| 30/04/2014 | 115.182,807 | 35,80% | 3,10% |
| 31/05/2014 | 115.271,052 | 36,56% | 3,10% |
| 30/06/2014 | 115.873,118 | 37,32% | 3,11% |
| 31/07/2014 | 116.639,749 | 38,61% | 3,13% |
| 31/08/2014 | 117.166,405 | 39,48% | 3,15% |
| 30/09/2014 | 117.822,565 | 40,32% | 3,17% |
| 31/10/2014 | 117.441,017 | 40,99% | 3,16% |
| 30/11/2014 | 116.650,055 | 41,39% | 3,13% |
| 31/12/2014 | 116.351,988 | 42,14% | 3,13% |
| 31/01/2015 | 115.672,192 | 42,63% | 3,11% |
| 28/02/2015 | 115.566,220 | 43,49% | 3,11% |
| 31/03/2015 | 115.591,498 | 44,20% | 3,11% |
| 30/04/2015 | 115.079,887 | 44,85% | 3,09% |
| 31/05/2015 | 114.792,266 | 45,89% | 3,08% |
| 30/06/2015 | 114.255,219 | 46,54% | 3,07% |
| 31/07/2015 | 113.024,743 | 47,24% | 3,04% |
| 31/08/2015 | 112.902,556 | 47,94% | 3,03% |
| 30/09/2015 | 112.464,051 | 48,61% | 3,02% |
| 31/10/2015 | 112.280,765 | 49,41% | 3,02% |
| 30/11/2015 | 112.155,078 | 50,28% | 3,01% |
| 31/12/2015 | 111.364,653 | 51,26% | 2,99% |
| 31/01/2016 | 111.173,976 | 51,94% | 2,99% |
| 29/02/2016 | 110.908,969 | 52,88% | 2,98% |
| 31/03/2016 | 109.812,198 | 53,36% | 2,95% |
| 30/04/2016 | 109.066,555 | 54,00% | 2,93% |
| 31/05/2016 | 108.709,031 | 54,75% | 2,92% |
| 30/06/2016 | 108.071,860 | 55,56% | 2,90% |
| 31/07/2016 | 107.364,994 | 56,16% | 2,89% |
| 31/08/2016 | 103.072,016 | 55,89% | 2,77% |
| 30/09/2016 | 102.520,372 | 56,77% | 2,76% |
| 31/10/2016 | 102.453,965 | 57,65% | 2,75% |
| 30/11/2016 | 100.216,587 | 57,82% | 2,69% |
| 31/12/2016 | 98.713,748 | 58,32% | 2,65% |
| 31/01/2017 | 97.807,916 | 58,89% | 2,63% |
| 28/02/2017 | 97.690,165 | 59,61% | 2,63% |

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| 31/03/2017 | 97.320,435 | 60,29% | 2,62% |
| 30/04/2017 | 97.262,009 | 61,43% | 2,61% |
| 31/05/2017 | 97.078,896 | 62,19% | 2,61% |
| 30/06/2017 | 96.665,942 | 62,87% | 2,60% |
| 31/07/2017 | 96.552,077 | 63,77% | 2,59% |
| 31/08/2017 | 96.491,821 | 64,53% | 2,59% |
| 30/09/2017 | 96.414,958 | 65,36% | 2,59% |
| 31/10/2017 | 95.064,682 | 65,89% | 2,55% |
| 30/11/2017 | 95.003,931 | 66,67% | 2,55% |
| 31/12/2017 | 94.600,369 | 67,35% | 2,54% |
| 31/01/2018 | 94.571,028 | 68,10% | 2,54% |
| 28/02/2018 | 94.240,513 | 68,73% | 2,53% |
| 31/03/2018 | 94.129,068 | 69,55% | 2,53% |
| 30/04/2018 | 93.955,074 | 70,76% | 2,52% |
| 31/05/2018 | 93.629,242 | 71,40% | 2,52% |
| 30/06/2018 | 93.958,863 | 72,39% | 2,53% |
| 31/07/2018 | 93.933,454 | 73,21% | 2,52% |
| 31/08/2018 | 93.887,125 | 73,93% | 2,52% |
| 30/09/2018 | 93.879,931 | 74,64% | 2,52% |
| 31/10/2018 | 93.861,130 | 75,42% | 2,52% |
| 30/11/2018 | 93.834,421 | 76,32% | 2,52% |
| 31/12/2018 | 93.579,503 | 77,18% | 2,51% |
| 31/01/2019 | 93.568,275 | 77,86% | 2,51% |
| 28/02/2019 | 93.463,023 | 78,54% | 2,51% |
| 31/03/2019 | 93.014,250 | 79,23% | 2,50% |
| 30/04/2019 | 92.980,004 | 79,88% | 2,50% |
| 31/05/2019 | 92.922,813 | 80,86% | 2,50% |
| 30/06/2019 | 92.842,635 | 81,51% | 2,50% |
| 31/07/2019 | 91.793,256 | 82,02% | 2,47% |
| 31/08/2019 | 91.577,967 | 82,64% | 2,46% |