

BBVA LEASING 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 12 meses*

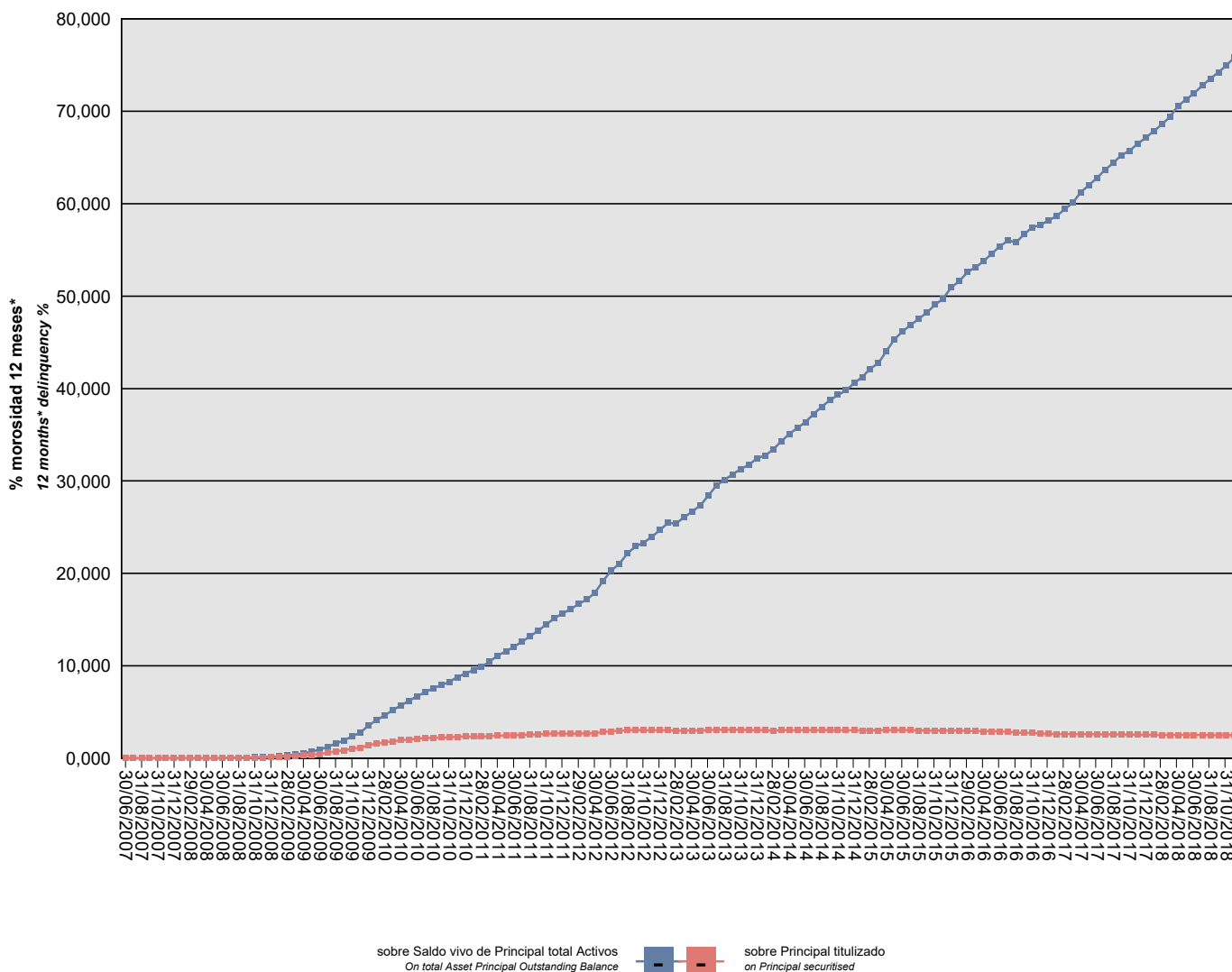
Delinquency analysis: 12 months* delinquency rate

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 30/11/2018

Divisa / Currency: EUR

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*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.
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| Fecha Date | Saldo vivo de Activos en mora *(Ppal. Miles €) Delinquent *Asset Outstanding Balance (€ thou. Principal) | % morosidad 12 meses* 12 months* delinquency % | |
|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 30/06/2007 | 0,000 | 0,00% | 0,00% |
| 31/07/2007 | 0,000 | 0,00% | 0,00% |
| 31/08/2007 | 0,000 | 0,00% | 0,00% |
| 30/09/2007 | 0,000 | 0,00% | 0,00% |
| 31/10/2007 | 0,000 | 0,00% | 0,00% |
| 30/11/2007 | 0,000 | 0,00% | 0,00% |
| 31/12/2007 | 0,000 | 0,00% | 0,00% |
| 31/01/2008 | 0,000 | 0,00% | 0,00% |
| 29/02/2008 | 0,000 | 0,00% | 0,00% |
| 31/03/2008 | 0,000 | 0,00% | 0,00% |
| 30/04/2008 | 0,000 | 0,00% | 0,00% |
| 31/05/2008 | 0,000 | 0,00% | 0,00% |
| 30/06/2008 | 14,878 | 0,00% | 0,00% |
| 31/07/2008 | 1.028,259 | 0,05% | 0,03% |
| 31/08/2008 | 1.384,359 | 0,06% | 0,04% |
| 30/09/2008 | 1.776,349 | 0,08% | 0,05% |
| 31/10/2008 | 2.375,054 | 0,10% | 0,07% |
| 30/11/2008 | 2.857,259 | 0,12% | 0,08% |
| 31/12/2008 | 3.821,024 | 0,17% | 0,10% |
| 31/01/2009 | 5.004,925 | 0,22% | 0,13% |
| 28/02/2009 | 6.274,236 | 0,29% | 0,17% |
| 31/03/2009 | 8.455,400 | 0,41% | 0,23% |
| 30/04/2009 | 10.504,618 | 0,53% | 0,28% |
| 31/05/2009 | 13.895,865 | 0,72% | 0,37% |
| 30/06/2009 | 17.131,782 | 0,93% | 0,46% |
| 31/07/2009 | 22.187,339 | 1,25% | 0,60% |
| 31/08/2009 | 27.108,918 | 1,58% | 0,73% |
| 30/09/2009 | 31.899,047 | 1,93% | 0,86% |
| 31/10/2009 | 37.830,575 | 2,37% | 1,02% |
| 30/11/2009 | 42.481,337 | 2,78% | 1,14% |
| 31/12/2009 | 51.643,166 | 3,51% | 1,39% |
| 31/01/2010 | 58.396,112 | 4,12% | 1,57% |
| 28/02/2010 | 63.101,024 | 4,61% | 1,70% |
| 31/03/2010 | 68.265,589 | 5,19% | 1,83% |
| 30/04/2010 | 72.197,263 | 5,69% | 1,94% |
| 31/05/2010 | 75.674,794 | 6,20% | 2,03% |
| 30/06/2010 | 78.615,523 | 6,70% | 2,11% |
| 31/07/2010 | 80.576,681 | 7,14% | 2,17% |
| 31/08/2010 | 82.652,760 | 7,56% | 2,22% |

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|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 30/09/2010 | 83.765,765 | 7,93% | 2,25% |
| 31/10/2010 | 83.912,098 | 8,24% | 2,26% |
| 30/11/2010 | 86.298,852 | 8,78% | 2,32% |
| 31/12/2010 | 86.594,014 | 9,16% | 2,33% |
| 31/01/2011 | 86.935,127 | 9,53% | 2,34% |
| 28/02/2011 | 87.369,465 | 9,91% | 2,35% |
| 31/03/2011 | 88.938,386 | 10,48% | 2,39% |
| 30/04/2011 | 91.094,357 | 11,12% | 2,45% |
| 31/05/2011 | 91.635,715 | 11,56% | 2,46% |
| 30/06/2011 | 92.207,564 | 12,06% | 2,48% |
| 31/07/2011 | 93.427,458 | 12,63% | 2,51% |
| 31/08/2011 | 94.854,356 | 13,20% | 2,55% |
| 30/09/2011 | 96.281,649 | 13,81% | 2,59% |
| 31/10/2011 | 97.854,952 | 14,48% | 2,63% |
| 30/11/2011 | 99.250,213 | 15,16% | 2,67% |
| 31/12/2011 | 99.246,997 | 15,68% | 2,67% |
| 31/01/2012 | 98.914,983 | 16,13% | 2,66% |
| 29/02/2012 | 99.487,809 | 16,71% | 2,67% |
| 31/03/2012 | 99.387,681 | 17,18% | 2,67% |
| 30/04/2012 | 101.067,482 | 17,91% | 2,72% |
| 31/05/2012 | 105.246,734 | 19,18% | 2,83% |
| 30/06/2012 | 108.437,716 | 20,32% | 2,91% |
| 31/07/2012 | 109.625,161 | 21,05% | 2,95% |
| 31/08/2012 | 112.864,143 | 22,16% | 3,03% |
| 30/09/2012 | 114.075,364 | 22,92% | 3,07% |
| 31/10/2012 | 112.622,652 | 23,30% | 3,03% |
| 30/11/2012 | 112.828,023 | 23,97% | 3,03% |
| 31/12/2012 | 112.611,582 | 24,69% | 3,03% |
| 31/01/2013 | 113.101,696 | 25,46% | 3,04% |
| 28/02/2013 | 110.476,130 | 25,40% | 2,97% |
| 31/03/2013 | 110.958,333 | 26,06% | 2,98% |
| 30/04/2013 | 111.325,839 | 26,66% | 2,99% |
| 31/05/2013 | 111.557,117 | 27,38% | 3,00% |
| 30/06/2013 | 113.178,681 | 28,44% | 3,04% |
| 31/07/2013 | 114.425,545 | 29,51% | 3,08% |
| 31/08/2013 | 114.411,070 | 30,13% | 3,07% |
| 30/09/2013 | 114.495,576 | 30,69% | 3,08% |
| 31/10/2013 | 114.332,475 | 31,30% | 3,07% |
| 30/11/2013 | 113.275,878 | 31,76% | 3,04% |

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| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 31/12/2013 | 113.544,341 | 32,45% | 3,05% |
| 31/01/2014 | 112.236,626 | 32,75% | 3,02% |
| 28/02/2014 | 111.503,375 | 33,39% | 3,00% |
| 31/03/2014 | 112.527,972 | 34,29% | 3,02% |
| 30/04/2014 | 112.934,958 | 35,09% | 3,04% |
| 31/05/2014 | 112.761,472 | 35,75% | 3,03% |
| 30/06/2014 | 112.951,490 | 36,36% | 3,04% |
| 31/07/2014 | 112.599,884 | 37,26% | 3,03% |
| 31/08/2014 | 112.823,892 | 38,01% | 3,03% |
| 30/09/2014 | 113.229,853 | 38,74% | 3,04% |
| 31/10/2014 | 112.657,553 | 39,31% | 3,03% |
| 30/11/2014 | 112.211,252 | 39,81% | 3,02% |
| 31/12/2014 | 112.055,925 | 40,58% | 3,01% |
| 31/01/2015 | 111.883,188 | 41,23% | 3,01% |
| 28/02/2015 | 112.015,465 | 42,14% | 3,01% |
| 31/03/2015 | 111.888,756 | 42,78% | 3,01% |
| 30/04/2015 | 113.117,223 | 44,08% | 3,04% |
| 31/05/2015 | 113.435,656 | 45,34% | 3,05% |
| 30/06/2015 | 113.422,013 | 46,20% | 3,05% |
| 31/07/2015 | 112.187,594 | 46,89% | 3,01% |
| 31/08/2015 | 111.995,978 | 47,56% | 3,01% |
| 30/09/2015 | 111.641,744 | 48,25% | 3,00% |
| 31/10/2015 | 111.496,955 | 49,06% | 3,00% |
| 30/11/2015 | 110.941,224 | 49,74% | 2,98% |
| 31/12/2015 | 110.625,166 | 50,92% | 2,97% |
| 31/01/2016 | 110.557,685 | 51,66% | 2,97% |
| 29/02/2016 | 110.343,076 | 52,62% | 2,97% |
| 31/03/2016 | 109.273,998 | 53,11% | 2,94% |
| 30/04/2016 | 108.634,240 | 53,79% | 2,92% |
| 31/05/2016 | 108.355,909 | 54,58% | 2,91% |
| 30/06/2016 | 107.712,452 | 55,40% | 2,89% |
| 31/07/2016 | 107.054,758 | 56,02% | 2,88% |
| 31/08/2016 | 102.894,694 | 55,82% | 2,77% |
| 30/09/2016 | 102.341,456 | 56,70% | 2,75% |
| 31/10/2016 | 102.035,072 | 57,44% | 2,74% |
| 30/11/2016 | 99.963,558 | 57,71% | 2,69% |
| 31/12/2016 | 98.455,347 | 58,20% | 2,65% |
| 31/01/2017 | 97.359,893 | 58,66% | 2,62% |
| 28/02/2017 | 97.314,507 | 59,42% | 2,62% |

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| 31/03/2017 | 96.937,799 | 60,10% | 2,61% |
| 30/04/2017 | 96.873,187 | 61,24% | 2,60% |
| 31/05/2017 | 96.701,678 | 62,00% | 2,60% |
| 30/06/2017 | 96.451,708 | 62,79% | 2,59% |
| 31/07/2017 | 96.296,827 | 63,67% | 2,59% |
| 31/08/2017 | 96.203,102 | 64,40% | 2,59% |
| 30/09/2017 | 96.146,905 | 65,26% | 2,58% |
| 31/10/2017 | 94.655,241 | 65,69% | 2,54% |
| 30/11/2017 | 94.583,981 | 66,47% | 2,54% |
| 31/12/2017 | 94.173,243 | 67,14% | 2,53% |
| 31/01/2018 | 94.101,521 | 67,86% | 2,53% |
| 28/02/2018 | 93.896,636 | 68,58% | 2,52% |
| 31/03/2018 | 93.756,093 | 69,39% | 2,52% |
| 30/04/2018 | 93.581,330 | 70,60% | 2,51% |
| 31/05/2018 | 93.293,386 | 71,27% | 2,51% |
| 30/06/2018 | 93.254,327 | 71,98% | 2,51% |
| 31/07/2018 | 93.214,676 | 72,79% | 2,51% |
| 31/08/2018 | 93.172,577 | 73,52% | 2,50% |
| 30/09/2018 | 93.158,004 | 74,23% | 2,50% |
| 31/10/2018 | 93.127,560 | 75,00% | 2,50% |
| 30/11/2018 | 93.097,421 | 75,88% | 2,50% |

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