

BBVA LEASING 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 12 meses*

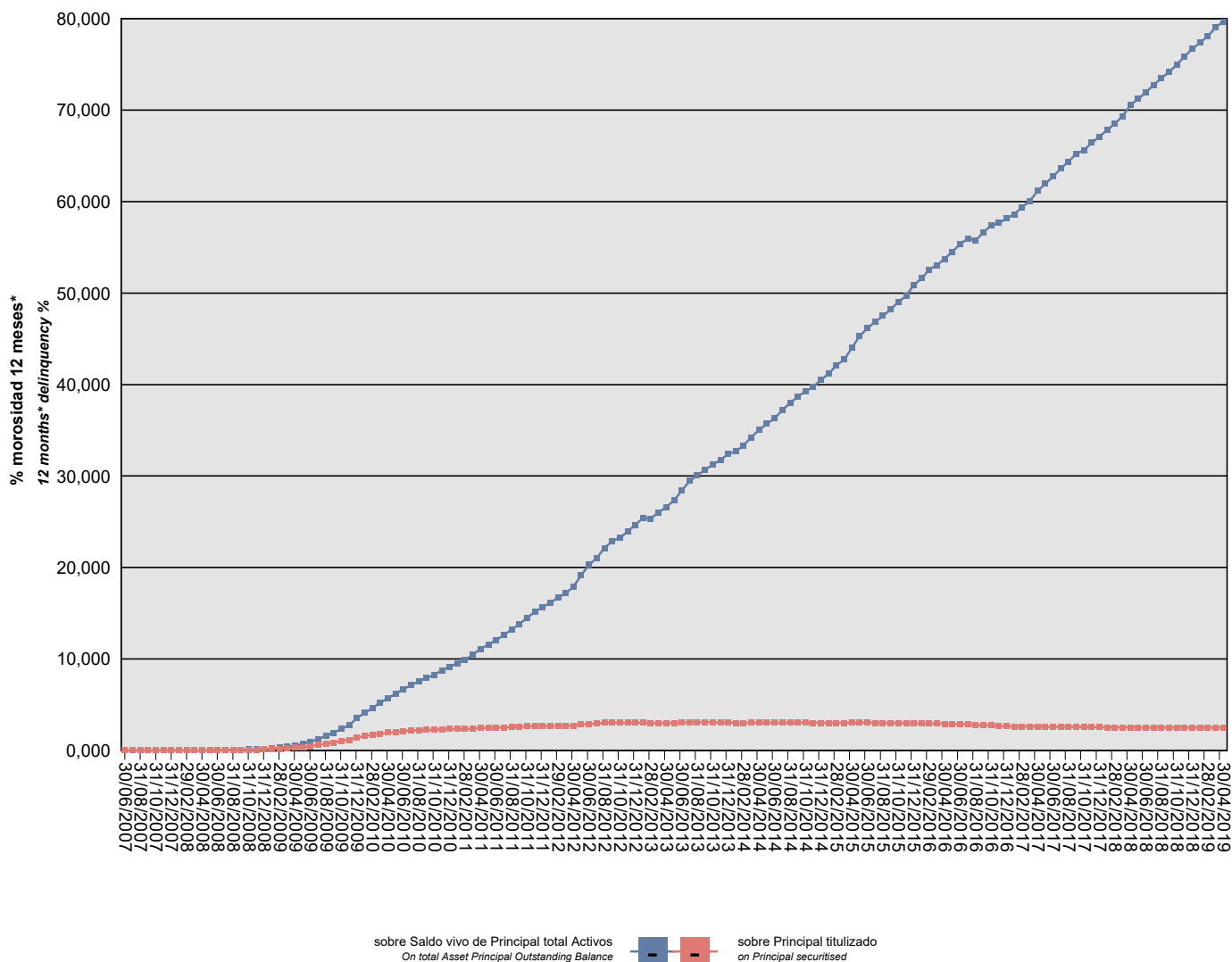
Delinquency analysis: 12 months* delinquency rate

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 30/04/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.
*Includes securitised assets, if any, classified as doubtful or bad debts because there are reasonable doubts as to full repayment.

BBVA LEASING 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 12 meses*

Delinquency analysis: 12 months* delinquency rate

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 30/04/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora *(Ppal. Miles €) Delinquent *Asset Outstanding Balance (€ thou. Principal)	% morosidad 12 meses* 12 months* delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
30/06/2007	0,000	0,00%	0,00%
31/07/2007	0,000	0,00%	0,00%
31/08/2007	0,000	0,00%	0,00%
30/09/2007	0,000	0,00%	0,00%
31/10/2007	0,000	0,00%	0,00%
30/11/2007	0,000	0,00%	0,00%
31/12/2007	0,000	0,00%	0,00%
31/01/2008	0,000	0,00%	0,00%
29/02/2008	0,000	0,00%	0,00%
31/03/2008	0,000	0,00%	0,00%
30/04/2008	0,000	0,00%	0,00%
31/05/2008	0,000	0,00%	0,00%
30/06/2008	14,878	0,00%	0,00%
31/07/2008	1.028,259	0,05%	0,03%
31/08/2008	1.384,359	0,06%	0,04%
30/09/2008	1.776,349	0,08%	0,05%
31/10/2008	2.375,054	0,10%	0,07%
30/11/2008	2.857,259	0,12%	0,08%
31/12/2008	3.821,024	0,17%	0,10%
31/01/2009	5.004,925	0,22%	0,13%
28/02/2009	6.274,236	0,29%	0,17%
31/03/2009	8.455,400	0,41%	0,23%
30/04/2009	10.504,618	0,53%	0,28%
31/05/2009	13.895,865	0,72%	0,37%
30/06/2009	17.131,782	0,93%	0,46%
31/07/2009	22.187,339	1,25%	0,60%
31/08/2009	27.108,918	1,58%	0,73%
30/09/2009	31.899,047	1,93%	0,86%
31/10/2009	37.830,575	2,37%	1,02%
30/11/2009	42.481,337	2,78%	1,14%
31/12/2009	51.643,166	3,51%	1,39%
31/01/2010	58.396,112	4,12%	1,57%
28/02/2010	63.101,024	4,61%	1,70%
31/03/2010	68.265,589	5,19%	1,83%
30/04/2010	72.197,263	5,69%	1,94%
31/05/2010	75.674,794	6,20%	2,03%
30/06/2010	78.615,523	6,70%	2,11%
31/07/2010	80.576,681	7,14%	2,17%
31/08/2010	82.652,760	7,56%	2,22%

*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.

*Includes securitised assets, if any, classified as doubtful or bad debts because there are reasonable doubts as to full repayment.

BBVA LEASING 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 12 meses*

Delinquency analysis: 12 months* delinquency rate

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 30/04/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora *(Ppal. Miles €) Delinquent *Asset Outstanding Balance (€ thou. Principal)	% morosidad 12 meses* 12 months* delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
30/09/2010	83.765,765	7,93%	2,25%
31/10/2010	83.912,098	8,24%	2,26%
30/11/2010	86.298,852	8,78%	2,32%
31/12/2010	86.594,014	9,16%	2,33%
31/01/2011	86.935,127	9,53%	2,34%
28/02/2011	87.369,465	9,91%	2,35%
31/03/2011	88.938,386	10,48%	2,39%
30/04/2011	91.094,357	11,12%	2,45%
31/05/2011	91.635,715	11,56%	2,46%
30/06/2011	92.207,564	12,06%	2,48%
31/07/2011	93.427,458	12,63%	2,51%
31/08/2011	94.854,356	13,20%	2,55%
30/09/2011	96.281,649	13,81%	2,59%
31/10/2011	97.854,952	14,48%	2,63%
30/11/2011	99.250,213	15,16%	2,67%
31/12/2011	99.246,997	15,68%	2,67%
31/01/2012	98.914,983	16,13%	2,66%
29/02/2012	99.487,809	16,71%	2,67%
31/03/2012	99.387,681	17,18%	2,67%
30/04/2012	101.067,482	17,91%	2,72%
31/05/2012	105.246,734	19,18%	2,83%
30/06/2012	108.295,602	20,30%	2,91%
31/07/2012	109.359,526	21,01%	2,94%
31/08/2012	112.600,649	22,12%	3,03%
30/09/2012	113.814,020	22,88%	3,06%
31/10/2012	112.363,467	23,26%	3,02%
30/11/2012	112.571,003	23,93%	3,03%
31/12/2012	112.356,737	24,65%	3,02%
31/01/2013	112.849,033	25,42%	3,03%
28/02/2013	110.225,657	25,35%	2,96%
31/03/2013	110.710,060	26,02%	2,98%
30/04/2013	111.079,772	26,62%	2,99%
31/05/2013	111.313,265	27,34%	2,99%
30/06/2013	112.935,987	28,39%	3,04%
31/07/2013	114.184,013	29,46%	3,07%
31/08/2013	114.170,703	30,09%	3,07%
30/09/2013	114.257,316	30,65%	3,07%
31/10/2013	114.095,385	31,26%	3,07%
30/11/2013	113.039,962	31,72%	3,04%

*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.

*Includes securitised assets, if any, classified as doubtful or bad debts because there are reasonable doubts as to full repayment.

BBVA LEASING 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 12 meses*

Delinquency analysis: 12 months* delinquency rate

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 30/04/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora *(Ppal. Miles €) Delinquent *Asset Outstanding Balance (€ thou. Principal)	% morosidad 12 meses* 12 months* delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/12/2013	113.309,602	32,40%	3,05%
31/01/2014	112.003,067	32,71%	3,01%
28/02/2014	111.270,999	33,34%	2,99%
31/03/2014	112.296,782	34,24%	3,02%
30/04/2014	112.704,958	35,04%	3,03%
31/05/2014	112.532,663	35,71%	3,02%
30/06/2014	112.723,878	36,32%	3,03%
31/07/2014	112.373,470	37,21%	3,02%
31/08/2014	112.598,680	37,96%	3,03%
30/09/2014	113.005,846	38,69%	3,04%
31/10/2014	112.434,754	39,27%	3,02%
30/11/2014	111.989,665	39,76%	3,01%
31/12/2014	111.835,552	40,53%	3,01%
31/01/2015	111.664,034	41,18%	3,00%
28/02/2015	111.797,531	42,10%	3,00%
31/03/2015	111.672,046	42,73%	3,00%
30/04/2015	112.901,741	44,04%	3,03%
31/05/2015	113.221,405	45,29%	3,04%
30/06/2015	113.208,996	46,15%	3,04%
31/07/2015	111.975,815	46,84%	3,01%
31/08/2015	111.785,439	47,51%	3,00%
30/09/2015	111.432,449	48,21%	2,99%
31/10/2015	111.288,907	49,02%	2,99%
30/11/2015	110.734,426	49,69%	2,98%
31/12/2015	110.419,622	50,88%	2,97%
31/01/2016	110.353,397	51,61%	2,97%
29/02/2016	110.140,049	52,57%	2,96%
31/03/2016	109.072,234	53,07%	2,93%
30/04/2016	108.433,743	53,75%	2,91%
31/05/2016	108.156,683	54,54%	2,91%
30/06/2016	107.514,500	55,35%	2,89%
31/07/2016	106.858,082	55,97%	2,87%
31/08/2016	102.699,299	55,77%	2,76%
30/09/2016	102.147,345	56,65%	2,75%
31/10/2016	101.851,532	57,40%	2,74%
30/11/2016	99.781,119	57,66%	2,68%
31/12/2016	98.273,929	58,16%	2,64%
31/01/2017	97.179,272	58,62%	2,61%
28/02/2017	97.134,820	59,38%	2,61%

*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.

*Includes securitised assets, if any, classified as doubtful or bad debts because there are reasonable doubts as to full repayment.

BBVA LEASING 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 12 meses*

Delinquency analysis: 12 months* delinquency rate

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 30/04/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora *(Ppal. Miles €) Delinquent *Asset Outstanding Balance (€ thou. Principal)	% morosidad 12 meses* 12 months* delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulizado on Principal securitised
31/03/2017	96.759,416	60,06%	2,60%
30/04/2017	96.696,111	61,19%	2,60%
31/05/2017	96.525,913	61,96%	2,59%
30/06/2017	96.275,851	62,75%	2,59%
31/07/2017	96.122,288	63,63%	2,58%
31/08/2017	96.029,884	64,36%	2,58%
30/09/2017	95.975,012	65,22%	2,58%
31/10/2017	94.484,676	65,65%	2,54%
30/11/2017	94.418,103	66,43%	2,54%
31/12/2017	94.008,701	67,10%	2,53%
31/01/2018	93.938,318	67,82%	2,52%
28/02/2018	93.736,182	68,54%	2,52%
31/03/2018	93.596,986	69,35%	2,52%
30/04/2018	93.423,573	70,56%	2,51%
31/05/2018	93.136,981	71,23%	2,50%
30/06/2018	93.099,279	71,95%	2,50%
31/07/2018	93.060,989	72,76%	2,50%
31/08/2018	93.020,253	73,48%	2,50%
30/09/2018	93.007,047	74,19%	2,50%
31/10/2018	92.983,064	74,97%	2,50%
30/11/2018	92.954,299	75,87%	2,50%
31/12/2018	92.657,270	76,69%	2,49%
31/01/2019	92.667,719	77,39%	2,49%
28/02/2019	92.556,359	78,07%	2,49%
31/03/2019	92.421,381	79,03%	2,48%
30/04/2019	92.382,494	79,68%	2,48%

*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.

*Includes securitised assets, if any, classified as doubtful or bad debts because there are reasonable doubts as to full repayment.