

BBVA RMBS 2 Fondo de Titulización de Activos

Brief report

Date: 05/31/2018
Currency: EUR

Constitution date
03/26/2007

VAT Reg. no.
V85044451

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
BNP Paribas
Citigroup
RBS

Bond Underwriters and Placement
Agents

BBVA
ABN AMRO
BNP Paribas
Citigroup
RBS
BARCLAYS
Calyon
IXIS CIB
Wachovia Securities

Bond Paying Agent
Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Subordinated Loan
BBVA

Financial Swap
Deutsche Bank A.G.

Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	23,357	35,077
Principal		
Principal outstanding	1,975,831,941.43	5,000,000,208.61
Average loan	84,592.71	142,543.55
Minimum	62.99	9,890.73
Maximum	353,734.21	510,476.96
Interest rate		
Weighted average (wac)	0.56%	4.36%
Minimum	0.00%	2.25%
Maximum	5.80%	5.95%
Final maturity		
Weighted average (WARM) (months)	196	324
Minimum	06/30/2018	08/31/2013
Maximum	12/31/2046	11/30/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	97.05%	96.21%
Mortgage Market: Banks	0.00%	0.33%
Mortgage Market: All Institutions	2.95%	3.46%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.29%	0.29%	0.25%	0.29%
Annual Percentage Rate (CPR)	3.43%	3.41%	3.38%	2.93%	3.47%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.31	7.04		
10.01 - 20%	1.36	15.81	0.00	13.79
20.01 - 30%	3.63	25.94		
30.01 - 40%	8.78	35.65	0.01	37.07
40.01 - 50%	30.17	46.24	0.01	45.30
50.01 - 60%	43.28	53.96	0.04	54.12
60.01 - 70%	10.63	63.19	11.55	68.44
70.01 - 80%	0.62	74.56	65.25	75.57
80.01 - 90%	0.30	85.05	21.00	82.88
90.01 - 100%	0.21	94.01	2.14	94.44
100.01 - 110%	0.17	105.33		
110.01 - 120%	0.17	114.61		
120.01 - 130%	0.08	124.46		
Weighted average (WALTV)		50.28		76.67
Minimum		0.05		12.61
Maximum		1,387.80		99.25

Geographic distribution		
	Current	At constitution date
Andalucía	16.28%	16.08%
Aragón	1.83%	1.83%
Asturias	1.52%	1.55%
Balearic Islands	4.26%	4.19%
Basque Country	2.52%	2.81%
Canary Islands	7.49%	7.16%
Cantabria	1.28%	1.27%
Castilla-La Mancha	3.52%	3.58%
Castilla-León	3.90%	3.94%
Catalonia	20.58%	20.73%
Ceuta	0.35%	0.40%
Extremadura	1.52%	1.48%
Galicia	4.05%	3.88%
La Rioja	0.47%	0.51%
Madrid	14.58%	14.84%
Melilla	0.30%	0.36%
Murcia	2.37%	2.26%
Navarra	0.52%	0.59%
Valencia	12.66%	12.55%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	1,176	560,699.16	69,922.84	7,993.64	638,615.64	4.57	112,138,868.31	112,777,483.95	63.85	52.52
from > 1 to = 2 months	144	169,468.40	20,486.15	0.00	189,954.55	1.36	13,746,630.10	13,936,584.65	7.89	55.06
from > 2 to = 3 months	18	30,879.89	3,204.73	270.60	34,355.22	0.25	1,866,476.79	1,900,832.01	1.08	53.90
from > 3 to = 6 months	24	53,650.44	7,150.34	2,522.51	63,323.29	0.45	2,360,733.69	2,424,056.98	1.37	54.29
from > 6 to < 12 months	27	129,106.03	13,370.22	12,503.12	154,979.37	1.11	2,882,115.06	3,037,094.43	1.72	56.42
from = 12 to < 18 months	35	285,369.67	32,895.59	13,665.38	331,930.64	2.38	4,197,083.07	4,529,013.71	2.56	57.93
from = 18 to < 24 months	31	403,464.37	49,015.14	23,517.95	475,997.46	3.41	3,418,894.40	3,894,891.86	2.21	65.56
from = 2 years	278	10,029,487.85	1,511,096.19	542,812.21	12,083,396.25	86.48	22,047,161.66	34,130,557.91	19.32	83.48
Subtotal	1,733	11,662,125.81	1,707,141.20	603,285.41	13,972,552.42	100.00	162,657,963.08	176,630,515.50	100.00	57.34
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,733	11,662,125.81	1,707,141.20	603,285.41	13,972,552.42		162,657,963.08	176,630,515.50		57.34

Additional information