

BBVA RMBS 2 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

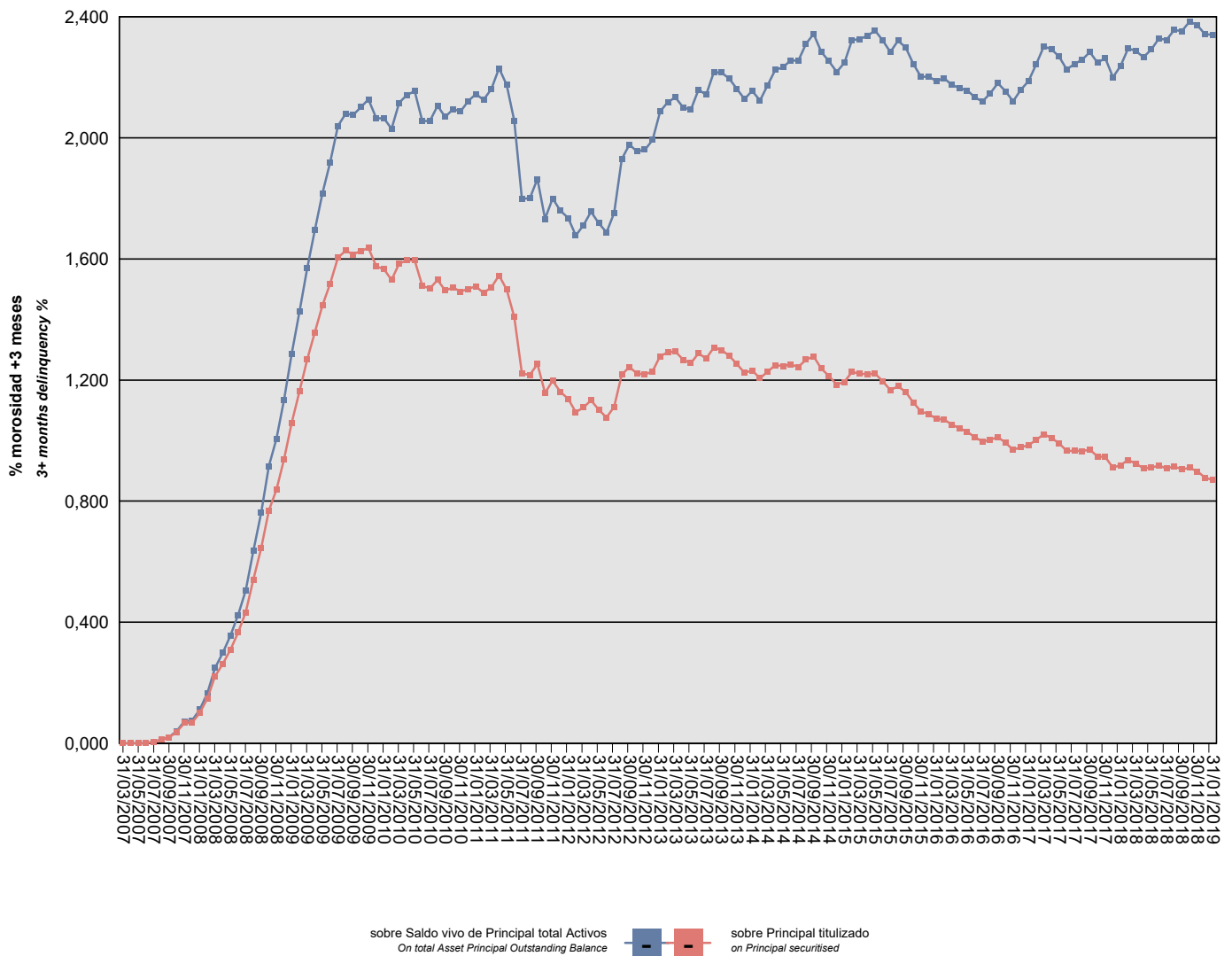
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans (PTCs)

Fecha / Date: 31/01/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



BBVA RMBS 2 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHS) / Residential mortgage loans (PTCs)

Fecha / Date: 31/01/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/03/2007	0,000	0,00%	0,00%
30/04/2007	0,000	0,00%	0,00%
31/05/2007	0,000	0,00%	0,00%
30/06/2007	0,000	0,00%	0,00%
31/07/2007	246,994	0,01%	0,00%
31/08/2007	575,260	0,01%	0,01%
30/09/2007	947,239	0,02%	0,02%
31/10/2007	1.873,689	0,04%	0,04%
30/11/2007	3.350,371	0,07%	0,07%
31/12/2007	3.421,536	0,08%	0,07%
31/01/2008	5.012,851	0,11%	0,10%
29/02/2008	7.398,161	0,17%	0,15%
31/03/2008	11.030,827	0,25%	0,22%
30/04/2008	13.145,244	0,30%	0,26%
31/05/2008	15.491,752	0,36%	0,31%
30/06/2008	18.285,493	0,42%	0,37%
31/07/2008	21.636,047	0,51%	0,43%
31/08/2008	27.040,541	0,64%	0,54%
30/09/2008	32.235,381	0,76%	0,64%
31/10/2008	38.421,465	0,92%	0,77%
30/11/2008	41.903,021	1,01%	0,84%
31/12/2008	46.944,845	1,14%	0,94%
31/01/2009	52.906,246	1,29%	1,06%
28/02/2009	58.204,367	1,43%	1,16%
31/03/2009	63.395,608	1,57%	1,27%
30/04/2009	67.887,360	1,69%	1,36%
31/05/2009	72.330,347	1,82%	1,45%
30/06/2009	75.875,017	1,92%	1,52%
31/07/2009	80.224,972	2,04%	1,60%
31/08/2009	81.368,636	2,08%	1,63%
30/09/2009	80.772,193	2,08%	1,62%
31/10/2009	81.308,565	2,10%	1,63%
30/11/2009	81.818,314	2,13%	1,64%
31/12/2009	78.766,609	2,06%	1,58%
31/01/2010	78.310,438	2,06%	1,57%
28/02/2010	76.540,091	2,03%	1,53%
31/03/2010	79.228,676	2,12%	1,58%
30/04/2010	79.762,323	2,14%	1,60%
31/05/2010	79.754,528	2,15%	1,60%

BBVA RMBS 2 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitized Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans (PTCs)

Fecha / Date: 31/01/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitized assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
30/06/2010	75.570,966	2,06%	1,51%
31/07/2010	75.122,278	2,06%	1,50%
31/08/2010	76.534,801	2,11%	1,53%
30/09/2010	74.812,238	2,07%	1,50%
31/10/2010	75.276,766	2,09%	1,51%
30/11/2010	74.601,370	2,09%	1,49%
31/12/2010	75.071,852	2,12%	1,50%
31/01/2011	75.448,292	2,14%	1,51%
28/02/2011	74.383,459	2,13%	1,49%
31/03/2011	75.307,382	2,16%	1,51%
30/04/2011	77.266,080	2,23%	1,55%
31/05/2011	74.934,108	2,17%	1,50%
30/06/2011	70.398,089	2,06%	1,41%
31/07/2011	61.089,607	1,80%	1,22%
31/08/2011	60.833,141	1,80%	1,22%
30/09/2011	62.651,661	1,86%	1,25%
31/10/2011	57.866,502	1,73%	1,16%
30/11/2011	59.870,161	1,80%	1,20%
31/12/2011	58.061,926	1,76%	1,16%
31/01/2012	56.895,754	1,74%	1,14%
29/02/2012	54.683,222	1,68%	1,09%
31/03/2012	55.467,709	1,71%	1,11%
30/04/2012	56.652,481	1,76%	1,13%
31/05/2012	55.117,243	1,72%	1,10%
30/06/2012	53.806,265	1,69%	1,08%
31/07/2012	55.573,876	1,75%	1,11%
31/08/2012	60.927,522	1,93%	1,22%
30/09/2012	62.128,350	1,98%	1,24%
31/10/2012	61.084,039	1,96%	1,22%
30/11/2012	60.897,094	1,96%	1,22%
31/12/2012	61.425,858	1,99%	1,23%
31/01/2013	63.940,044	2,09%	1,28%
28/02/2013	64.574,842	2,12%	1,29%
31/03/2013	64.704,733	2,13%	1,29%
30/04/2013	63.341,847	2,10%	1,27%
31/05/2013	62.793,489	2,09%	1,26%
30/06/2013	64.407,516	2,16%	1,29%
31/07/2013	63.516,960	2,14%	1,27%
31/08/2013	65.351,233	2,22%	1,31%

BBVA RMBS 2 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans (PTCs)

Fecha / Date: 31/01/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
30/09/2013	64.968,965	2,22%	1,30%
31/10/2013	64.000,163	2,20%	1,28%
30/11/2013	62.664,419	2,16%	1,25%
31/12/2013	61.174,889	2,13%	1,22%
31/01/2014	61.570,572	2,16%	1,23%
28/02/2014	60.309,740	2,12%	1,21%
31/03/2014	61.370,607	2,17%	1,23%
30/04/2014	62.444,395	2,22%	1,25%
31/05/2014	62.307,678	2,23%	1,25%
30/06/2014	62.566,034	2,26%	1,25%
31/07/2014	62.185,766	2,26%	1,24%
31/08/2014	63.370,861	2,31%	1,27%
30/09/2014	63.905,438	2,34%	1,28%
31/10/2014	61.910,396	2,28%	1,24%
30/11/2014	60.685,673	2,25%	1,21%
31/12/2014	59.247,836	2,22%	1,18%
31/01/2015	59.681,160	2,25%	1,19%
28/02/2015	61.325,552	2,32%	1,23%
31/03/2015	61.068,123	2,33%	1,22%
30/04/2015	60.961,390	2,34%	1,22%
31/05/2015	61.039,792	2,35%	1,22%
30/06/2015	59.774,404	2,32%	1,20%
31/07/2015	58.341,541	2,28%	1,17%
31/08/2015	58.964,753	2,32%	1,18%
30/09/2015	58.059,393	2,30%	1,16%
31/10/2015	56.239,022	2,24%	1,12%
30/11/2015	54.792,465	2,20%	1,10%
31/12/2015	54.359,962	2,20%	1,09%
31/01/2016	53.638,523	2,19%	1,07%
29/02/2016	53.499,695	2,20%	1,07%
31/03/2016	52.629,563	2,18%	1,05%
30/04/2016	52.015,864	2,16%	1,04%
31/05/2016	51.480,442	2,16%	1,03%
30/06/2016	50.565,323	2,14%	1,01%
31/07/2016	49.836,061	2,12%	1,00%
31/08/2016	50.125,227	2,15%	1,00%
30/09/2016	50.595,004	2,18%	1,01%
31/10/2016	49.630,504	2,15%	0,99%
30/11/2016	48.496,921	2,12%	0,97%

BBVA RMBS 2 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans (PTCs)

Fecha / Date: 31/01/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/12/2016	48.912,715	2,16%	0,98%
31/01/2017	49.218,196	2,19%	0,98%
28/02/2017	50.095,310	2,24%	1,00%
31/03/2017	51.045,500	2,30%	1,02%
30/04/2017	50.463,030	2,29%	1,01%
31/05/2017	49.580,643	2,27%	0,99%
30/06/2017	48.286,482	2,23%	0,97%
31/07/2017	48.310,889	2,24%	0,97%
31/08/2017	48.275,973	2,26%	0,97%
30/09/2017	48.481,193	2,28%	0,97%
31/10/2017	47.385,988	2,25%	0,95%
30/11/2017	47.278,696	2,26%	0,95%
31/12/2017	45.516,626	2,20%	0,91%
31/01/2018	45.938,735	2,24%	0,92%
28/02/2018	46.778,395	2,30%	0,94%
31/03/2018	46.206,240	2,29%	0,92%
30/04/2018	45.431,055	2,27%	0,91%
31/05/2018	45.550,233	2,29%	0,91%
30/06/2018	45.874,168	2,33%	0,92%
31/07/2018	45.383,618	2,32%	0,91%
31/08/2018	45.699,812	2,36%	0,91%
30/09/2018	45.265,387	2,35%	0,91%
31/10/2018	45.508,898	2,38%	0,91%
30/11/2018	44.906,115	2,37%	0,90%
31/12/2018	43.882,066	2,34%	0,88%
31/01/2019	43.457,967	2,34%	0,87%