

## BBVA RMBS 4 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución Geográfica por Comunidades / Geographical Distribution by Regions

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 31/12/2011

Divisa / Currency: EUR

Comunidades Regions	Saldo Vivo de Principal Outstanding Principal Balance				Principal Vencido Impagado Overdue Principal				Principal Pendiente Vencimiento Outstanding Principal				%CLTV Media Ponderada Weighted Average % CLTV	
	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	SVP / OPB	PPV / OP
Andalucía / Andalucía	6.053	24,15	698.761.428,44	21,56	960	24,41	773.875,61	20,19	6.053	24,15	697.987.552,83	21,56	66,467	66,388
Aragón / Aragon	387	1,54	48.270.774,71	1,49	55	1,40	40.614,24	1,06	387	1,54	48.230.160,47	1,49	64,278	64,237
Asturias / Asturias	569	2,27	57.589.707,84	1,78	83	2,11	49.061,80	1,28	569	2,27	57.540.646,04	1,78	65,342	65,292
Canarias / Canary Islands	2.137	8,53	243.384.569,49	7,51	359	9,13	367.175,78	9,58	2.137	8,53	243.017.393,71	7,51	67,157	67,051
Cantabria / Cantabria	235	0,94	28.439.941,41	0,88	41	1,04	50.858,90	1,33	235	0,94	28.389.082,51	0,88	64,421	64,296
Castilla y León / Castilla-Leon	944	3,77	101.490.476,25	3,13	109	2,77	105.344,15	2,75	944	3,77	101.385.132,10	3,13	64,198	64,126
Castilla-La Mancha / Castilla-La Mancha	893	3,56	103.403.073,73	3,19	149	3,79	129.086,78	3,37	893	3,56	103.273.986,95	3,19	66,287	66,199
Cataluña / Catalonia	3.755	14,98	637.288.323,31	19,66	691	17,57	781.792,33	20,39	3.755	14,98	636.506.530,98	19,66	67,106	67,018
Ceuta / Ceuta	97	0,39	10.919.818,43	0,34	6	0,15	4.607,13	0,12	97	0,39	10.915.211,30	0,34	65,138	65,106
Comunidad Valenciana / Valencia	3.550	14,17	430.289.595,29	13,28	530	13,48	466.996,39	12,18	3.550	14,17	429.822.598,90	13,28	66,163	66,086
Extremadura / Extremadura	524	2,09	47.898.680,10	1,48	75	1,91	54.438,21	1,42	524	2,09	47.844.241,89	1,48	65,951	65,870
Galicia / Galicia	1.554	6,20	163.325.942,79	5,04	235	5,98	91.470,79	2,39	1.554	6,20	163.234.472,00	5,04	67,234	67,195
Islas Baleares / Balearic Islands	892	3,56	128.566.460,57	3,97	167	4,25	185.832,24	4,85	892	3,56	128.380.628,33	3,97	66,800	66,698
La Rioja / La Rioja	95	0,38	11.891.419,91	0,37	21	0,53	14.417,02	0,38	95	0,38	11.877.002,89	0,37	65,589	65,497
Madrid / Madrid	1.977	7,89	341.805.279,95	10,55	271	6,89	470.579,94	12,27	1.977	7,89	341.334.700,01	10,54	65,287	65,190
Melilla / Melilla	117	0,47	12.348.832,26	0,38	6	0,15	2.724,43	0,07	117	0,47	12.346.107,83	0,38	65,672	65,657
Murcia / Murcia	749	2,99	89.324.728,38	2,76	127	3,23	197.293,67	5,15	749	2,99	89.127.434,71	2,75	66,071	65,917
Navarra / Navarra	115	0,46	17.285.978,02	0,53	11	0,28	20.865,79	0,54	115	0,46	17.265.112,23	0,53	65,080	65,003
País Vasco / Basque Country	418	1,67	68.870.034,53	2,12	37	0,94	26.739,21	0,70	418	1,67	68.843.295,32	2,13	64,334	64,306
<b>Total :</b>	<b>25.061</b>	<b>100,00</b>	<b>3.241.155.065,41</b>	<b>100,00</b>	<b>3.933</b>	<b>100,00</b>	<b>3.833.774,41</b>	<b>100,00</b>	<b>25.061</b>	<b>100,00</b>	<b>3.237.321.291,00</b>	<b>100,00</b>		
<b>Media Ponderada / Weighted Average :</b>													<b>66,302</b>	<b>66,219</b>
<b>Media Simple / Average :</b>			<b>129.330,64</b>				<b>974,77</b>				<b>129.177,66</b>		<b>64,625</b>	<b>64,547</b>
<b>Mínimo / Minimum :</b>			<b>224,42</b>				<b>0,01</b>				<b>224,42</b>		<b>0,296</b>	<b>0,296</b>
<b>Máximo / Maximum :</b>			<b>1.056.641,81</b>				<b>35.171,42</b>				<b>1.054.689,06</b>		<b>80,499</b>	<b>80,499</b>