

## BBVA RMBS 5 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de morosidad +3 meses

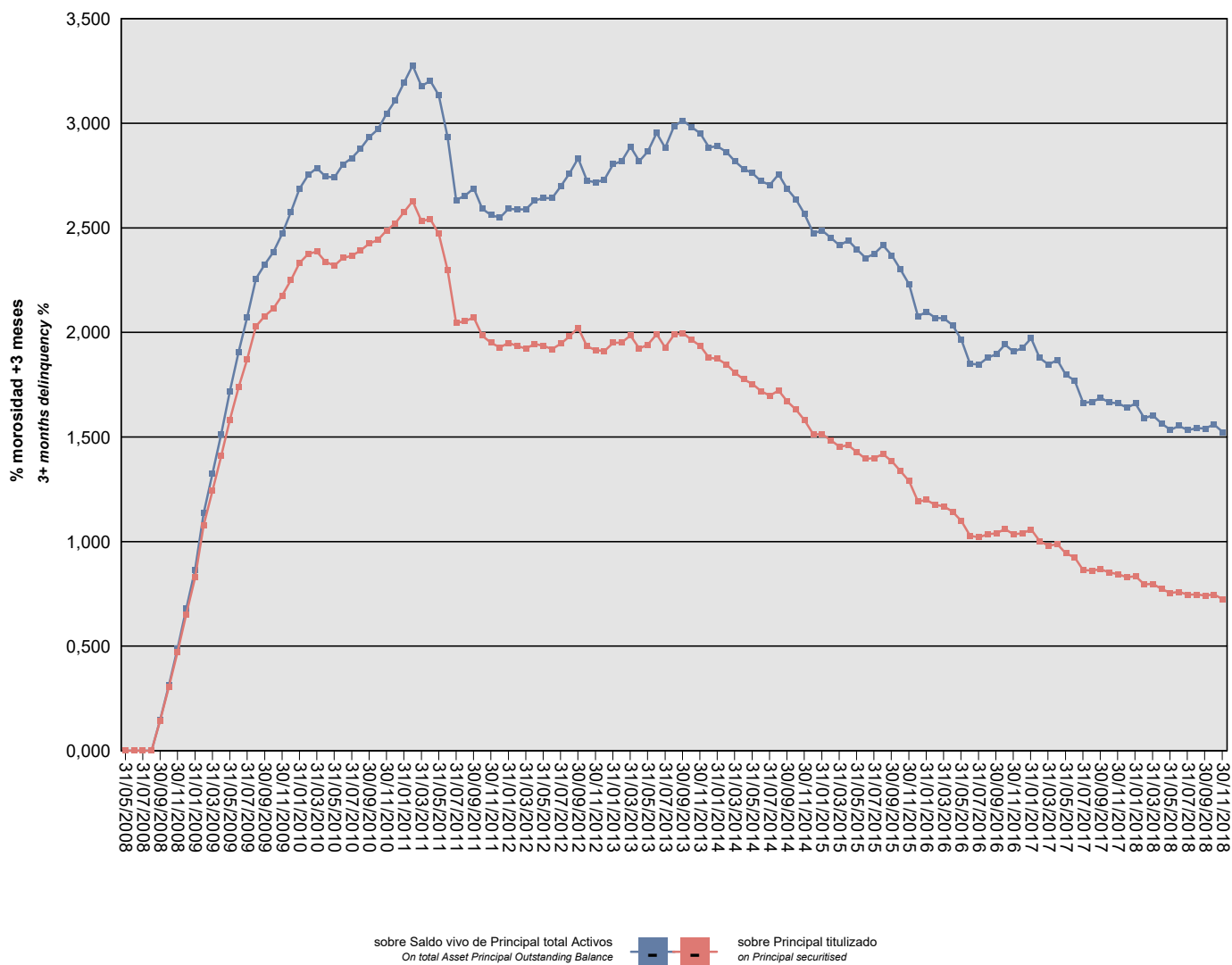
**Delinquency analysis:** 3+ months delinquency rate

**Activos / Assets:** Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans (PTCs)

**Fecha / Date:** 30/11/2018

**Divisa / Currency:** EUR

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| Fecha<br>Date | Saldo vivo de Activos en<br>mora (Ppal. Miles €)<br>Delinquent Asset Outstanding<br>Balance (€ thou. Principal) | % morosidad +3 meses<br>3+ months delinquency %   |  |
|---------------|---|---|--|
|               |   | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance | sobre Principal titulado<br>on Principal securitised |
| 31/05/2008    | 0,000   | 0,00%   | 0,00%  |
| 30/06/2008    | 0,000   | 0,00%   | 0,00%  |
| 31/07/2008    | 0,000   | 0,00%   | 0,00%  |
| 31/08/2008    | 0,000   | 0,00%   | 0,00%  |
| 30/09/2008    | 7.184,804   | 0,15%   | 0,14%  |
| 31/10/2008    | 15.240,776  | 0,31%   | 0,30%  |
| 30/11/2008    | 23.516,702  | 0,49%   | 0,47%  |
| 31/12/2008    | 32.628,287  | 0,68%   | 0,65%  |
| 31/01/2009    | 41.395,846  | 0,87%   | 0,83%  |
| 28/02/2009    | 53.877,944  | 1,13%   | 1,08%  |
| 31/03/2009    | 62.107,049  | 1,32%   | 1,24%  |
| 30/04/2009    | 70.485,089  | 1,52%   | 1,41%  |
| 31/05/2009    | 78.997,313  | 1,72%   | 1,58%  |
| 30/06/2009    | 86.850,028  | 1,91%   | 1,74%  |
| 31/07/2009    | 93.560,741  | 2,07%   | 1,87%  |
| 31/08/2009    | 101.483,851   | 2,26%   | 2,03%  |
| 30/09/2009    | 103.912,542   | 2,32%   | 2,08%  |
| 31/10/2009    | 105.696,713   | 2,38%   | 2,11%  |
| 30/11/2009    | 108.803,331   | 2,47%   | 2,18%  |
| 31/12/2009    | 112.526,903   | 2,58%   | 2,25%  |
| 31/01/2010    | 116.610,692   | 2,69%   | 2,33%  |
| 28/02/2010    | 118.751,022   | 2,75%   | 2,38%  |
| 31/03/2010    | 119.329,935   | 2,79%   | 2,39%  |
| 30/04/2010    | 116.853,310   | 2,74%   | 2,34%  |
| 31/05/2010    | 115.992,539   | 2,74%   | 2,32%  |
| 30/06/2010    | 117.842,353   | 2,80%   | 2,36%  |
| 31/07/2010    | 118.284,483   | 2,83%   | 2,37%  |
| 31/08/2010    | 119.615,947   | 2,88%   | 2,39%  |
| 30/09/2010    | 121.216,744   | 2,93%   | 2,42%  |
| 31/10/2010    | 122.083,495   | 2,97%   | 2,44%  |
| 30/11/2010    | 124.399,294   | 3,04%   | 2,49%  |
| 31/12/2010    | 126.063,639   | 3,11%   | 2,52%  |
| 31/01/2011    | 128.814,163   | 3,19%   | 2,58%  |
| 28/02/2011    | 131.421,392   | 3,28%   | 2,63%  |
| 31/03/2011    | 126.642,390   | 3,18%   | 2,53%  |
| 30/04/2011    | 127.071,037   | 3,20%   | 2,54%  |
| 31/05/2011    | 123.565,712   | 3,13%   | 2,47%  |
| 30/06/2011    | 114.875,454   | 2,93%   | 2,30%  |
| 31/07/2011    | 102.280,872   | 2,63%   | 2,05%  |

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|---------------|---|---|--|
|               |   | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance | sobre Principal titulado<br>on Principal securitised |
| 31/08/2011    | 102.678,791   | 2,65%   | 2,05%  |
| 30/09/2011    | 103.604,130   | 2,69%   | 2,07%  |
| 31/10/2011    | 99.234,014  | 2,59%   | 1,98%  |
| 30/11/2011    | 97.516,184  | 2,56%   | 1,95%  |
| 31/12/2011    | 96.389,045  | 2,55%   | 1,93%  |
| 31/01/2012    | 97.508,980  | 2,59%   | 1,95%  |
| 29/02/2012    | 96.776,217  | 2,59%   | 1,94%  |
| 31/03/2012    | 96.135,437  | 2,59%   | 1,92%  |
| 30/04/2012    | 97.212,435  | 2,63%   | 1,94%  |
| 31/05/2012    | 96.818,467  | 2,64%   | 1,94%  |
| 30/06/2012    | 95.985,366  | 2,64%   | 1,92%  |
| 31/07/2012    | 97.319,034  | 2,70%   | 1,95%  |
| 31/08/2012    | 99.062,667  | 2,76%   | 1,98%  |
| 30/09/2012    | 101.138,214   | 2,83%   | 2,02%  |
| 31/10/2012    | 96.683,179  | 2,73%   | 1,93%  |
| 30/11/2012    | 95.775,082  | 2,72%   | 1,92%  |
| 31/12/2012    | 95.528,936  | 2,73%   | 1,91%  |
| 31/01/2013    | 97.528,450  | 2,80%   | 1,95%  |
| 28/02/2013    | 97.567,697  | 2,82%   | 1,95%  |
| 31/03/2013    | 99.281,862  | 2,89%   | 1,99%  |
| 30/04/2013    | 96.127,395  | 2,82%   | 1,92%  |
| 31/05/2013    | 97.068,871  | 2,87%   | 1,94%  |
| 30/06/2013    | 99.560,506  | 2,95%   | 1,99%  |
| 31/07/2013    | 96.428,411  | 2,88%   | 1,93%  |
| 31/08/2013    | 99.435,013  | 2,99%   | 1,99%  |
| 30/09/2013    | 99.858,648  | 3,01%   | 2,00%  |
| 31/10/2013    | 98.280,448  | 2,98%   | 1,97%  |
| 30/11/2013    | 96.842,740  | 2,95%   | 1,94%  |
| 31/12/2013    | 93.982,827  | 2,88%   | 1,88%  |
| 31/01/2014    | 93.685,153  | 2,89%   | 1,87%  |
| 28/02/2014    | 92.394,501  | 2,86%   | 1,85%  |
| 31/03/2014    | 90.401,964  | 2,82%   | 1,81%  |
| 30/04/2014    | 88.786,674  | 2,78%   | 1,78%  |
| 31/05/2014    | 87.651,714  | 2,76%   | 1,75%  |
| 30/06/2014    | 85.980,318  | 2,72%   | 1,72%  |
| 31/07/2014    | 84.881,160  | 2,71%   | 1,70%  |
| 31/08/2014    | 86.105,039  | 2,76%   | 1,72%  |
| 30/09/2014    | 83.547,231  | 2,69%   | 1,67%  |
| 31/10/2014    | 81.551,691  | 2,64%   | 1,63%  |

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|               |   | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance | sobre Principal titulado<br>on Principal securitised |
| 30/11/2014    | 79.005,711  | 2,57%   | 1,58%  |
| 31/12/2014    | 75.644,791  | 2,47%   | 1,51%  |
| 31/01/2015    | 75.659,904  | 2,49%   | 1,51%  |
| 28/02/2015    | 74.241,479  | 2,45%   | 1,48%  |
| 31/03/2015    | 72.694,002  | 2,42%   | 1,45%  |
| 30/04/2015    | 73.021,643  | 2,44%   | 1,46%  |
| 31/05/2015    | 71.412,501  | 2,40%   | 1,43%  |
| 30/06/2015    | 69.772,156  | 2,36%   | 1,40%  |
| 31/07/2015    | 69.974,641  | 2,38%   | 1,40%  |
| 31/08/2015    | 70.922,951  | 2,42%   | 1,42%  |
| 30/09/2015    | 69.172,356  | 2,37%   | 1,38%  |
| 31/10/2015    | 66.877,159  | 2,30%   | 1,34%  |
| 30/11/2015    | 64.456,062  | 2,23%   | 1,29%  |
| 31/12/2015    | 59.585,554  | 2,08%   | 1,19%  |
| 31/01/2016    | 59.945,234  | 2,10%   | 1,20%  |
| 29/02/2016    | 58.791,693  | 2,07%   | 1,18%  |
| 31/03/2016    | 58.414,860  | 2,07%   | 1,17%  |
| 30/04/2016    | 57.152,511  | 2,03%   | 1,14%  |
| 31/05/2016    | 54.876,404  | 1,96%   | 1,10%  |
| 30/06/2016    | 51.401,603  | 1,85%   | 1,03%  |
| 31/07/2016    | 51.012,636  | 1,85%   | 1,02%  |
| 31/08/2016    | 51.714,202  | 1,88%   | 1,03%  |
| 30/09/2016    | 51.936,675  | 1,90%   | 1,04%  |
| 31/10/2016    | 52.951,552  | 1,94%   | 1,06%  |
| 30/11/2016    | 51.732,387  | 1,91%   | 1,03%  |
| 31/12/2016    | 51.913,700  | 1,93%   | 1,04%  |
| 31/01/2017    | 52.887,471  | 1,97%   | 1,06%  |
| 28/02/2017    | 50.097,125  | 1,88%   | 1,00%  |
| 31/03/2017    | 48.986,363  | 1,85%   | 0,98%  |
| 30/04/2017    | 49.323,220  | 1,87%   | 0,99%  |
| 31/05/2017    | 47.198,102  | 1,80%   | 0,94%  |
| 30/06/2017    | 46.234,612  | 1,77%   | 0,92%  |
| 31/07/2017    | 43.148,987  | 1,66%   | 0,86%  |
| 31/08/2017    | 43.066,631  | 1,67%   | 0,86%  |
| 30/09/2017    | 43.364,219  | 1,69%   | 0,87%  |
| 31/10/2017    | 42.607,075  | 1,67%   | 0,85%  |
| 30/11/2017    | 42.228,723  | 1,66%   | 0,84%  |
| 31/12/2017    | 41.460,943  | 1,64%   | 0,83%  |
| 31/01/2018    | 41.705,320  | 1,66%   | 0,83%  |

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|---------------|---|---|--|
|               |   | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance | sobre Principal titulado<br>on Principal securitised |
| 28/02/2018    | 39.717,325  | 1,59%   | 0,79%  |
| 31/03/2018    | 39.846,866  | 1,60%   | 0,80%  |
| 30/04/2018    | 38.644,947  | 1,56%   | 0,77%  |
| 31/05/2018    | 37.710,007  | 1,53%   | 0,75%  |
| 30/06/2018    | 37.966,992  | 1,55%   | 0,76%  |
| 31/07/2018    | 37.265,734  | 1,53%   | 0,75%  |
| 31/08/2018    | 37.323,069  | 1,54%   | 0,75%  |
| 30/09/2018    | 37.082,516  | 1,54%   | 0,74%  |
| 31/10/2018    | 37.326,715  | 1,56%   | 0,75%  |
| 30/11/2018    | 36.230,725  | 1,52%   | 0,72%  |