

## BBVA RMBS 8 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución Geográfica por Comunidades / Geographical Distribution by Regions

Activos / Assets: Préstamos hipotecarios vivienda VPO (CTHs) / Residential mortgage loans on subsidised (MCs)

Fecha / Date: 31/12/2011

Divisa / Currency: EUR

Comunidades Regions	Saldo Vivo de Principal Outstanding Principal Balance				Principal Vencido Impagado Overdue Principal				Principal Pendiente Vencimiento Outstanding Principal				%CLTV Media Ponderada Weighted Average % CLTV	
	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	SVP / OPB	PPV / OP
Andalucía / Andalucía	4.173	22,45	199.887.359,78	19,84	186	27,60	45.457,23	22,42	4.173	22,45	199.841.902,55	19,84	57,965	57,952
Aragón / Aragon	170	0,91	7.632.007,77	0,76	13	1,93	2.961,37	1,46	170	0,91	7.629.046,40	0,76	53,699	53,675
Asturias / Asturias	367	1,97	19.460.641,69	1,93	14	2,08	3.330,67	1,64	367	1,97	19.457.311,02	1,93	56,605	56,593
Canarias / Canary Islands	1.173	6,31	62.676.737,41	6,22	60	8,90	35.267,41	17,40	1.173	6,31	62.641.470,00	6,22	59,989	59,953
Castilla y León / Castilla-Leon	978	5,26	51.197.702,63	5,08	23	3,41	6.308,51	3,11	978	5,26	51.191.394,12	5,08	59,089	59,082
Castilla-La Mancha / Castilla-La Mancha	1.041	5,60	53.710.460,43	5,33	57	8,46	18.116,93	8,94	1.041	5,60	53.692.343,50	5,33	58,702	58,680
Cataluña / Catalonia	646	3,48	41.995.097,16	4,17	34	5,04	11.705,85	5,77	646	3,48	41.983.391,31	4,17	59,792	59,775
Comunidad Valenciana / Valencia	2.261	12,17	118.254.925,79	11,74	81	12,02	22.347,12	11,02	2.261	12,17	118.232.578,67	11,74	57,841	57,830
Extremadura / Extremadura	574	3,09	23.358.912,17	2,32	22	3,26	2.949,57	1,45	574	3,09	23.355.962,60	2,32	60,546	60,538
Galicia / Galicia	1.158	6,23	63.190.150,03	6,27	55	8,16	11.811,53	5,83	1.158	6,23	63.178.338,50	6,27	56,971	56,960
Islas Baleares / Balearic Islands	116	0,62	7.725.208,55	0,77	10	1,48	2.314,63	1,14	116	0,62	7.722.893,92	0,77	60,815	60,797
La Rioja / La Rioja	249	1,34	12.967.071,48	1,29	4	0,59	5.182,89	2,56	249	1,34	12.961.888,59	1,29	50,328	50,313
Madrid / Madrid	5.347	28,77	329.838.170,49	32,74	105	15,58	32.867,57	16,21	5.347	28,77	329.805.302,92	32,74	56,548	56,542
Murcia / Murcia	333	1,79	15.544.358,29	1,54	10	1,48	2.109,28	1,04	333	1,79	15.542.249,01	1,54	58,248	58,239
<b>Total :</b>	<b>18.586</b>	<b>100,00</b>	<b>1.007.438.803,67</b>	<b>100,00</b>	<b>674</b>	<b>100,00</b>	<b>202.730,56</b>	<b>100,00</b>	<b>18.586</b>	<b>100,00</b>	<b>1.007.236.073,11</b>	<b>100,00</b>		
<b>Media Ponderada / Weighted Average :</b>													<b>57,652</b>	<b>57,640</b>
<b>Media Simple / Average :</b>			<b>54.204,18</b>				<b>300,79</b>				<b>54.193,27</b>		<b>56,089</b>	<b>56,078</b>
<b>Mínimo / Minimum :</b>			<b>1,11</b>				<b>0,02</b>				<b>1,11</b>		<b>0,001</b>	<b>0,001</b>
<b>Máximo / Maximum :</b>			<b>116.305,67</b>				<b>5.552,69</b>				<b>116.305,67</b>		<b>72,130</b>	<b>71,204</b>