

Brief report

Date: 09/30/2018  
 Currency: EUR

Constitution date  
 04/19/2010  
 VAT Reg. no.  
 V85936391  
 Management Company  
 Europea de Titulización, S.G.F.T  
 Originator  
 BBVA  
 Servicer  
 BBVA  
 Lead Manager and Subscriber  
 BBVA  
 Assets Custodian  
 BBVA  
 Bond Paying Agent  
 BBVA  
 Market  
 AIAF Mercado de Renta Fija  
 Register of Book Securities  
 Iberclear  
 Treasury Account  
 BBVA  
 Start-up Loan  
 BBVA  
 Subordinated Loan  
 BBVA  
 Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	55,415.64 717,632,538.00 55.42%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2018 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2018 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		717,632,538.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption * Final Maturity	Average life Years	Date	% Monthly CPR (SMM)						Date	Date
				0,08	0,17	0,25	0,34	0,42	0,51		
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
				10,13	9,04	8,11	7,33	6,66	6,08	5,58	5,15
				11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023
				22,27	20,76	19,26	18,01	16,76	15,51	14,51	13,51
				12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032
				10,13	9,04	8,11	7,33	6,66	6,08	5,58	5,15
				11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023
				22,27	20,76	19,26	18,01	16,76	15,51	14,51	13,51
				12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		717,632,538.00	23.87%	1,295,000,000.00	31.31%
B Loan	19.51%	140,000,119.00			
Reserve Fund	9.02%	64,750,000.00	20.50%	265,475,000.00	

Other financial operations (current)			
Assets	Treasury Account	Balance Interest	
		Servicer ppal collect not yet credited	65,406,677.44
Servicer ints collect not yet credited	2,365,700.99		
		357,827.53	
Liabilities	Subordinated Loan L/T	Available Balance Interest	
		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,451	7,549	
Principal			
Principal outstanding	857,834,785.93	1,295,100,978.93	
Average loan	132,977.02	171,559.28	
Minimum	973.39	43,173.93	
Maximum	591,250.96	919,438.64	
Interest rate			
Weighted average (wac)	0.61%	3.05%	
Minimum	0.00%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	314	415	
Minimum	10/31/2018	10/31/2018	
Maximum	01/15/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/BIBOR (Mortgage Market)	99.98%	99.46%	
Mortgage Market: All Institutions	0.02%	0.54%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.02	6.94		
10.01 - 20%	0.11	15.47		
20.01 - 30%	0.24	25.55		
30.01 - 40%	0.65	35.51		
40.01 - 50%	1.93	46.02		
50.01 - 60%	7.15	56.46		
60.01 - 70%	40.78	65.89		
70.01 - 80%	38.30	74.31	0.13	80.00
80.01 - 90%	10.38	82.28	66.82	83.55
90.01 - 100%	0.11	91.88	33.05	95.48
100.01 - 110%	0.06	106.72		
110.01 - 120%	0.05	115.00		
120.01 - 130%	0.06	128.86		
Weighted average (WALTV)		69.66		87.49
Minimum		0.63		80.00
Maximum		244.28		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.13%	0.14%	0.15%	0.13%
Annual Percentage Rate (CPR)	1.35%	1.58%	1.70%	1.75%	1.52%

Geographic distribution		
	Current	At constitution date
Andalucía	22.44%	22.28%
Aragón	1.47%	1.39%
Asturias	2.31%	2.33%
Balearic Islands	1.41%	1.47%
Basque Country	4.28%	4.72%
Canary Islands	3.96%	4.03%
Cantabria	1.93%	1.77%
Castilla-La Mancha	5.95%	5.88%
Castilla-León	5.32%	5.33%
Catalonia	11.33%	11.58%
Ceuta	0.77%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.86%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.26%	16.91%
Mejilla	0.85%	0.88%
Murcia	2.82%	2.85%
Navarra	1.05%	1.02%
Valencia	9.50%	9.49%

# BBVA RMBS 9 Fondo de Titulización de Activos

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### Management Company

Europea de Titulización, S.G.F.T

### Originator

BBVA

### Servicer

BBVA

### Lead Manager and Suscriber

BBVA

### Assets Custodian

BBVA

### Bond Paying Agent

BBVA

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

BBVA

### Start-up Loan

BBVA

### Subordinated Loan

BBVA

### Fund Auditor

KPMG Auditores

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	379	156,330.22	34,676.29	0.00	191,006.51	6.50	50,650,214.57	50,841,221.08	78.70	71.29	
from > 1 to = 2 months	35	29,568.65	8,132.76	0.00	37,701.41	1.28	4,155,638.36	4,193,239.77	6.49	74.39	
from > 2 to = 3 months	5	5,811.37	931.72	0.00	6,743.09	0.23	633,481.86	640,224.95	0.99	70.87	
from > 3 to = 6 months	5	9,713.03	2,355.66	0.00	12,068.69	0.41	587,138.92	599,207.61	0.93	67.90	
from > 6 to < 12 months	5	23,945.53	4,467.05	2,074.32	30,486.90	1.04	828,642.48	859,129.38	1.33	69.40	
from = 12 to < 18 months	10	56,471.18	9,103.53	5,477.96	71,052.67	2.42	1,294,023.37	1,365,076.04	2.11	69.99	
from = 18 to < 24 months	3	23,955.53	4,163.68	1,683.90	29,803.11	1.01	309,635.27	339,438.38	0.53	72.61	
from ≥ 2 years	35	2,229,907.15	267,731.84	63,150.18	2,560,789.17	87.11	3,199,269.29	5,760,058.46	8.92	107.65	
	Subtotal	477	2,535,702.66	331,562.53	72,386.36	2,939,651.55	100.00	61,657,944.12	64,597,595.67	100.00	73.62
<b>Total</b>	<b>477</b>	<b>2,535,702.66</b>	<b>331,562.53</b>	<b>72,386.36</b>	<b>2,939,651.55</b>			<b>61,657,944.12</b>	<b>64,597,595.67</b>		

### Additional information