

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 06/30/2019
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original
Series ES0313199004	04/22/2010 12,950	52,178.59 675,712,740.50 52.18%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/20/2019 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2019 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		675,712,740.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series	With optional redemption *	% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69		
		Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00		
		Final Maturity		21.52		20.01		18.52		17.27		16.01		15.01		14.01		13.01		
		Date		12/20/2040		06/20/2039		12/20/2037		09/20/2036		06/20/2035		06/20/2034		06/20/2033		06/20/2032		
	Without optional redemption *	Average life		9.81		8.76		7.88		7.12		6.48		5.92		5.44		5.03		
		Date		04/07/2029		03/22/2028		05/03/2027		08/01/2026		12/08/2025		05/20/2025		11/26/2024		06/27/2024		
		Final Maturity		21.52		20.01		18.52		17.27		16.01		15.01		14.01		13.01		
		Date		12/20/2040		06/20/2039		12/20/2037		09/20/2036		06/20/2035		06/20/2034		06/20/2033		06/20/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds	100.00%	675,712,740.50	25.10%	100.00%	1,295,000,000.00
		675,712,740.50			1,295,000,000.00
B Loan	20.72%	140,000,119.00			
Reserve Fund	9.58%	64,750,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	65,685,058.83	0.000%	
Servicer ppal collect not yet credited	2,298,288.94		
Servicer ints collect not yet credited	374,689.45		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,313	7,549	
Principal			
Principal outstanding	813,729,514.34	1,295,100,978.93	
Average loan	128,897.44	171,559.28	
Minimum	310.15	43,173.93	
Maximum	577,588.61	919,438.64	
Interest rate			
Weighted average (wac)	0.65%	3.05%	
Minimum	0.07%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	305	415	
Minimum	07/31/2019	10/31/2018	
Maximum	01/15/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.46%	
Mortgage Market: All Institutions	0.00%	0.54%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.04	7.19	
10.01 - 20%	0.11	15.70	
20.01 - 30%	0.37	25.64	
30.01 - 40%	0.88	35.73	
40.01 - 50%	2.43	46.12	
50.01 - 60%	11.95	56.79	
60.01 - 70%	43.12	65.65	
70.01 - 80%	35.66	74.35	
80.01 - 90%	5.21	82.00	83.55
90.01 - 100%	0.04	93.39	95.48
110.01 - 120%	0.03	113.89	
120.01 - 130%	0.04	126.42	
Weighted average (WALTV)	67.76	87.49	
Minimum	0.28	80.00	
Maximum	238.72	100.00	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.19%	0.21%	0.19%	0.13%
Annual Percentage Rate (CPR)	1.50%	2.31%	2.51%	2.30%	1.60%

Geographic distribution		
	Current	At constitution date
Andalucía	22.64%	22.28%
Aragón	1.46%	1.39%
Asturias	2.33%	2.33%
Balearic Islands	1.42%	1.47%
Basque Country	4.23%	4.72%
Canary Islands	3.98%	4.03%
Cantabria	1.96%	1.77%
Castilla-La Mancha	5.95%	5.88%
Castilla-León	5.30%	5.33%
Catalonia	11.35%	11.58%
Ceuta	0.76%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.93%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.09%	16.91%
Melilla	0.86%	0.88%
Murcia	2.79%	2.85%
Navarra	0.99%	1.02%
Valencia	9.47%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	437	180,132.62	42,189.19	0.00	222,321.81	6.50	57,617,016.73	57,839,338.54	82.74	68.93
from > 1 to = 2 months	29	29,030.69	6,831.56	0.00	35,862.25	1.05	3,480,134.54	3,515,996.79	5.03	73.56
from > 2 to = 3 months	4	4,551.29	1,146.57	0.00	5,697.86	0.17	536,861.77	542,559.63	0.78	67.92
from > 3 to = 6 months	6	9,259.83	3,378.13	0.00	12,637.96	0.37	720,445.73	733,083.69	1.05	71.93
from > 6 to < 12 months	10	30,940.46	12,334.17	252.24	43,526.87	1.27	1,292,541.02	1,336,067.89	1.91	71.90
from = 12 to < 18 months	8	180,388.76	7,566.67	1,610.72	189,566.15	5.54	886,690.51	1,076,256.66	1.54	67.42
from = 18 to < 24 months	7	56,819.27	12,939.87	4,033.65	73,792.79	2.16	951,357.24	1,025,150.03	1.47	71.62
from ≥ 2 years	25	2,599,055.47	198,634.11	38,924.89	2,836,614.47	82.94	1,001,364.67	3,837,979.14	5.49	102.56
Subtotal	526	3,090,178.39	285,020.27	44,821.50	3,420,020.16	100.00	66,486,412.21	69,906,432.37	100.00	70.52
Total	526	3,090,178.39	285,020.27	44,821.50	3,420,020.16		66,486,412.21	69,906,432.37		

Additional information