

BZ HIPOTECARIO 2 Fondo de Titulización Hipotecaria

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de recuperación de mora +3 meses (años desde entrada en mora) - Detalle por trimestres de entrada en mora**

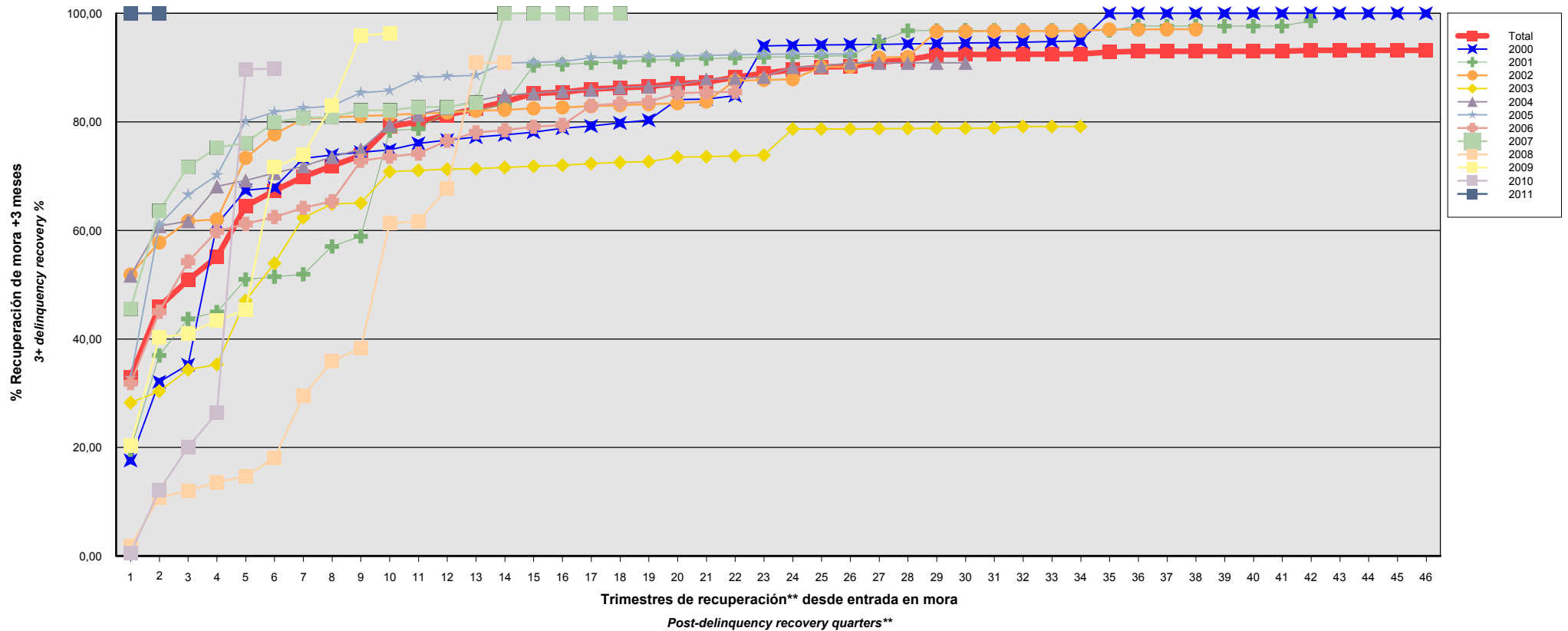
Delinquency analysis: 3+ months delinquency recovery rate (years after delinquency occurs) - Detailed by quarters of occurrence**

Activos / Assets: Préstamos hipotecarios vivienda (PHS) / Residential mortgage loans

Fecha / Date: 30/04/2011

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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Entrada en mora* Delinquency*	Total	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Σ Saldo Vivo Activos entrada mora* (Ppal.Miles €) Outstanding Balance of Assets upon delinquency* (€ thou. Principal) Σ	8.297,049	531,499	1.479,976	1.700,948	743,694	933,749	1.013,472	773,829	308,350	247,264	166,872	381,930	15,463
Nº Activos / Nº. of Assets	243	13	35	38	25	25	35	29	14	10	6	12	1
1	32,93%	17,60%	19,55%	51,86%	28,26%	51,69%	32,74%	31,85%	45,60%	1,80%	20,32%	0,55%	100,00%
2	45,94%	32,09%	36,96%	57,77%	30,38%	60,81%	60,99%	45,02%	63,61%	10,74%	40,26%	12,09%	100,00%
3	50,87%	35,23%	43,69%	61,70%	34,32%	61,70%	66,58%	54,24%	71,72%	12,04%	40,97%	20,08%	
4	55,11%	61,19%	44,95%	62,03%	35,30%	68,11%	70,18%	59,84%	75,26%	13,56%	43,46%	26,37%	
5	64,45%	67,41%	50,97%	73,36%	47,08%	69,20%	80,12%	61,21%	76,13%	14,68%	45,32%	89,71%	
6	67,33%	67,88%	51,47%	77,72%	53,96%	70,58%	81,81%	62,46%	79,98%	18,05%	71,66%	89,79%	
7	69,90%	73,28%	51,92%	80,60%	62,35%	71,82%	82,54%	64,14%	80,78%	29,49%	73,94%		
8	71,86%	73,90%	57,04%	80,81%	64,88%	73,53%	82,94%	65,37%	80,93%	35,85%	83,03%		
9	73,82%	74,40%	58,91%	81,07%	65,05%	74,96%	85,37%	72,82%	82,11%	38,36%	95,91%		
10	79,21%	74,87%	78,39%	81,29%	70,84%	79,45%	85,76%	73,58%	82,11%	61,31%	96,33%		
11	80,02%	76,04%	78,73%	81,54%	71,08%	81,34%	88,19%	74,18%	82,75%	61,72%			
12	81,25%	76,65%	81,95%	81,74%	71,29%	82,58%	88,41%	76,51%	82,75%	67,72%			
13	82,44%	77,21%	82,21%	82,03%	71,36%	83,91%	88,61%	78,08%	83,54%	90,94%			
14	83,73%	77,61%	83,14%	82,21%	71,61%	84,95%	90,84%	78,48%	100,00%	90,94%			
15	85,26%	78,12%	90,40%	82,48%	71,83%	85,31%	91,00%	79,11%	100,00%				
16	85,47%	78,82%	90,56%	82,66%	72,01%	85,70%	91,10%	79,44%	100,00%				
17	86,07%	79,26%	90,88%	82,88%	72,34%	85,94%	91,83%	82,98%	100,00%				
18	86,31%	79,81%	91,04%	83,10%	72,53%	86,38%	91,93%	83,46%	100,00%				
19	86,51%	80,33%	91,39%	83,27%	72,68%	86,57%	92,05%	83,72%					

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	Total	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
20	87,07%	84,11%	91,52%	83,45%	73,52%	86,78%	92,15%	85,29%					
21	87,33%	84,19%	91,67%	83,75%	73,59%	87,87%	92,27%	85,47%					
22	88,24%	84,86%	91,80%	87,59%	73,74%	88,06%	92,40%	85,56%					
23	88,93%	94,02%	91,94%	87,75%	73,85%	88,32%	92,47%						
24	89,61%	94,08%	92,03%	87,87%	78,69%	90,11%	92,50%						
25	90,12%	94,19%	92,13%	90,12%	78,69%	90,28%	92,50%						
26	90,22%	94,25%	92,20%	90,19%	78,69%	90,91%	92,50%						
27	91,05%	94,30%	94,84%	91,90%	78,75%	90,91%							
28	91,43%	94,39%	96,82%	91,97%	78,77%	90,91%							
29	92,40%	94,45%	96,85%	96,67%	78,81%	90,91%							
30	92,42%	94,54%	96,88%	96,69%	78,83%	90,91%							
31	92,44%	94,62%	96,88%	96,75%	78,88%								
32	92,47%	94,71%	96,88%	96,77%	79,13%								
33	92,48%	94,83%	96,88%	96,78%	79,13%								
34	92,50%	94,91%	96,88%	96,83%	79,13%								
35	92,86%	100,00%	96,88%	97,02%									
36	93,00%	100,00%	97,65%	97,04%									
37	93,01%	100,00%	97,65%	97,06%									
38	93,01%	100,00%	97,65%	97,06%									
39	93,01%	100,00%	97,65%										
40	93,01%	100,00%	97,65%										
41	93,01%	100,00%	97,65%										
42	93,19%	100,00%	98,64%										
43	93,19%	100,00%											
44	93,19%	100,00%											
45	93,19%	100,00%											

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	Total	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
46	93,19%	100,00%											