

## BANCAJA 2 Fondo de Titulización Hipotecaria

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad: Tasa de recuperación de mora +3 meses (años desde entrada en mora) - Detalle por trimestres de entrada en mora\*\***

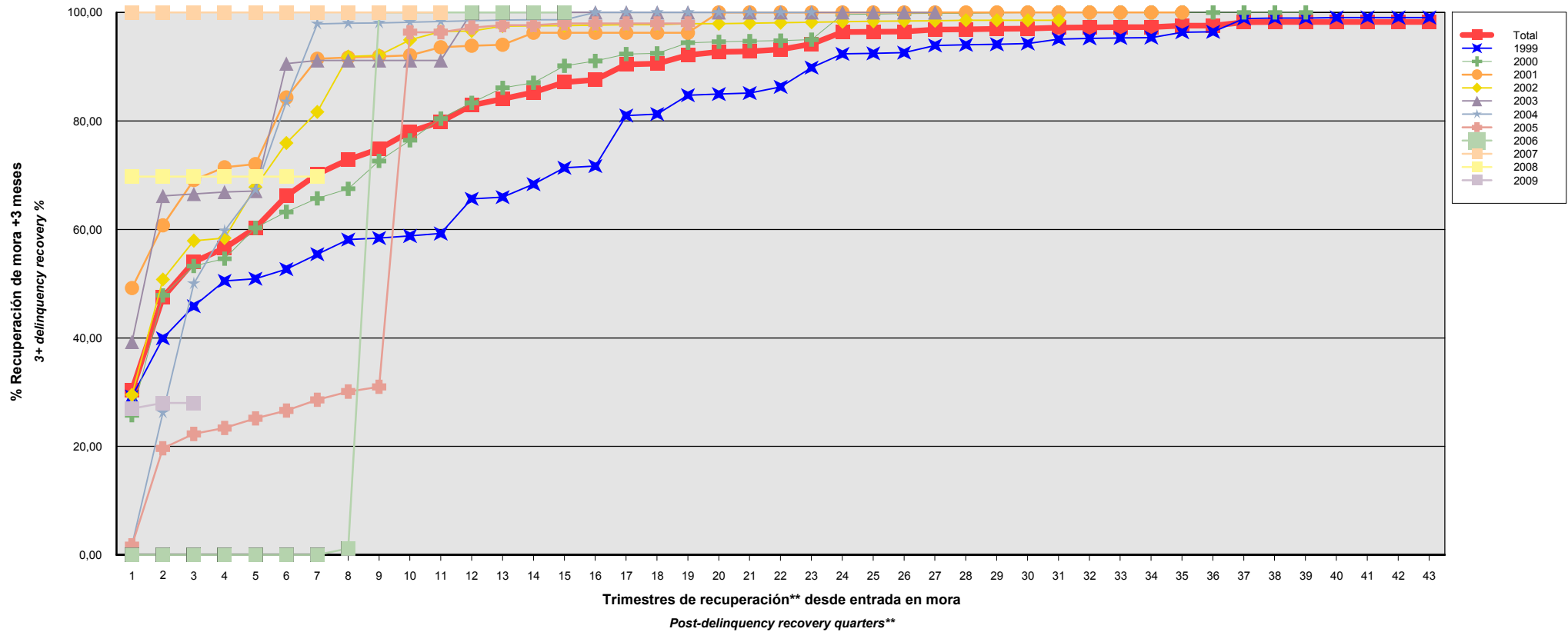
**Delinquency analysis: 3+ months delinquency recovery rate (years after delinquency occurs) - Detailed by quarters of occurrence\*\***

**Activos / Assets: Préstamos hipotecarios vivienda (PHs) / Residential mortgage loans**

**Fecha / Date: 31/08/2009**

**Divisa / Currency: EUR**

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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Entrada en mora* Delinquency*	Total	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Σ Saldo Vivo Activos entrada mora* (Ppal.Miles €) Outstanding Balance of Assets upon delinquency* (€ thou. Principal) Σ	5.696,759	1.470,181	1.900,733	774,470	733,445	236,912	267,363	117,884	8,790	26,987	103,303	56,692
Nº Activos / Nº. of Assets	209	47	68	27	28	13	12	4	1	1	2	6
1	30,38%	29,20%	25,75%	49,21%	29,49%	39,27%	1,81%	1,77%	0,00%	100,00%	69,73%	26,95%
2	47,48%	39,92%	47,86%	60,78%	50,78%	66,17%	26,22%	19,64%	0,00%	100,00%	69,73%	28,01%
3	54,04%	45,84%	53,25%	69,10%	57,94%	66,54%	50,01%	22,30%	0,00%	100,00%	69,73%	28,01%
4	56,58%	50,51%	54,60%	71,49%	58,43%	66,90%	59,74%	23,39%	0,00%	100,00%	69,73%	
5	60,28%	50,93%	60,30%	72,07%	67,80%	67,11%	67,32%	25,17%	0,00%	100,00%	69,73%	
6	66,19%	52,69%	63,23%	84,32%	75,95%	90,57%	83,54%	26,62%	0,00%	100,00%	69,73%	
7	70,19%	55,45%	65,72%	91,48%	81,68%	91,18%	97,90%	28,58%	0,00%	100,00%	69,73%	
8	72,86%	58,13%	67,51%	91,71%	91,88%	91,18%	98,01%	30,11%	1,20%	100,00%		
9	74,87%	58,43%	72,63%	91,91%	92,11%	91,18%	98,09%	30,98%	100,00%	100,00%		
10	78,00%	58,80%	76,45%	92,09%	94,96%	91,18%	98,23%	96,37%	100,00%	100,00%		
11	79,86%	59,25%	80,44%	93,61%	96,50%	91,18%	98,35%	96,37%	100,00%	100,00%		
12	82,92%	65,66%	83,35%	93,87%	96,58%	100,00%	98,50%	97,24%	100,00%			
13	84,08%	65,97%	86,12%	94,06%	97,50%	100,00%	98,62%	97,68%	100,00%			
14	85,31%	68,35%	87,05%	96,28%	97,54%	100,00%	98,66%	97,68%	100,00%			
15	87,15%	71,37%	90,17%	96,28%	97,59%	100,00%	98,68%	97,98%	100,00%			
16	87,61%	71,69%	91,08%	96,28%	97,68%	100,00%	100,00%	97,98%				
17	90,45%	81,00%	92,35%	96,28%	97,78%	100,00%	100,00%	97,98%				
18	90,56%	81,28%	92,47%	96,28%	97,78%	100,00%	100,00%	97,98%				
19	92,14%	84,77%	94,44%	96,28%	97,93%	100,00%	100,00%	97,98%				

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	Total	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
20	92,75%	84,97%	94,61%	100,00%	97,93%	100,00%	100,00%					
21	92,84%	85,14%	94,72%	100,00%	98,03%	100,00%	100,00%					
22	93,18%	86,29%	94,81%	100,00%	98,12%	100,00%	100,00%					
23	94,18%	89,85%	95,01%	100,00%	98,22%	100,00%	100,00%					
24	96,40%	92,37%	99,68%	100,00%	98,32%	100,00%						
25	96,44%	92,46%	99,72%	100,00%	98,37%	100,00%						
26	96,51%	92,60%	99,79%	100,00%	98,42%	100,00%						
27	96,87%	93,93%	99,82%	100,00%	98,49%	100,00%						
28	96,92%	94,04%	99,85%	100,00%	98,57%							
29	96,97%	94,15%	99,92%	100,00%	98,57%							
30	97,03%	94,29%	99,98%	100,00%	98,57%							
31	97,24%	95,08%	100,00%	100,00%	98,57%							
32	97,28%	95,25%	100,00%	100,00%								
33	97,30%	95,32%	100,00%	100,00%								
34	97,32%	95,39%	100,00%	100,00%								
35	97,57%	96,37%	100,00%	100,00%								
36	97,59%	96,44%	100,00%									
37	98,23%	98,90%	100,00%									
38	98,24%	98,97%	100,00%									
39	98,24%	98,97%	100,00%									
40	98,27%	99,09%										
41	98,27%	99,09%										
42	98,27%	99,09%										
43	98,27%	99,09%										