

BANCAJA 5 Fondo de Titulización de Activos



Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
JP Morgan
Bankia

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Subordinated Loan
Bankia

Start-up Loan
Bankia

Swap
Credit Suisse International

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating FITC / MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312884002	04/17/2003 9,605	9,109.00 87,491,945.00 9.11%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 04/18/2018 0.000000 Gross 0.000000 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	04/18/2018 "Pass-Through"	AA+sf Aa2sf AA(sf)	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	21,820.46 5,346,012.70 21.82%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3210% 04/18/2018 17.510919 Gross 14.183844 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	AAsf A2 BB+(sf)	A A2 A
Series C ES0312884028	04/17/2003 150	21,820.46 3,273,069.00 21.82%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9210% 04/18/2018 50.241609 Gross 40.695703 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	A- Baa3 B-(sf)	BBB Baa2 BBB
Total		96,111,026.70	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
			Date	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *		Date	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018
		Average life	Years	4,26	4,08	3,91	3,75	3,61	3,47	3,33	3,21
			Date	04/23/2022	02/16/2022	12/16/2021	10/19/2021	08/25/2021	07/05/2021	05/18/2021	04/03/2021
Series B	With optional redemption *	Final Maturity	Years	11,01	10,50	10,25	10,01	9,75	9,50	9,25	8,75
			Date	01/18/2029	07/18/2028	04/18/2028	01/18/2028	10/18/2027	07/18/2027	04/18/2027	10/18/2026
		Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *		Date	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
			Date	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018
Series C	With optional redemption *	Average life	Years	11,86	11,60	11,33	11,05	10,77	10,48	10,20	9,92
			Date	11/23/2029	08/23/2029	05/15/2029	02/02/2029	10/21/2028	07/09/2028	03/28/2028	12/19/2027
		Final Maturity	Years	13,01	12,76	12,50	12,25	12,01	11,76	11,50	11,25
	Without optional redemption *		Date	01/18/2031	10/18/2030	07/18/2030	04/18/2030	01/18/2030	10/18/2029	07/18/2029	04/18/2029
		Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
			Date	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018
Series D	With optional redemption *	Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
			Date	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018	04/18/2018
		Average life	Years	13,73	13,60	13,47	13,33	13,18	13,02	12,84	12,66
	Without optional redemption *		Date	10/06/2031	08/22/2031	07/05/2031	05/14/2031	03/20/2031	01/20/2031	11/19/2030	09/13/2030
		Final Maturity	Years	14,76	14,76	14,76	14,76	14,76	14,76	14,76	14,76
			Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.03%	87,491,945.00	14.17%	96.05%	960,500,000.00	4.85%
Series B	5.56%	5,346,012.70	8.61%	2.45%	24,500,000.00	2.40%
Series C	3.41%	3,273,069.00	5.20%	1.50%	15,000,000.00	0.90%
Issue of Bonds		96,111,026.70			1,000,000,000.00	
Reserve Fund	5.20%	5,000,000.00		0.90%	9,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		5,630,942.43	-0.329%
Servicer ppal collect not yet credited		81,361.16	
Servicer ints collect not yet credited		5,189.58	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,000,000.00	0.671%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,343	14,724
Principal			
Principal outstanding		96,512,947.63	1,000,011,381.36
Average loan		28,870.16	67,917.10
Minimum		0.00	44.03
Maximum		148,496.90	294,778.68
Interest rate			
Weighted average (wac)		0.89%	4.24%
Minimum		0.17%	3.00%
Maximum		3.09%	7.25%
Final maturity			
Weighted average (WARM) (months)		123	262
Minimum		02/01/2018	05/01/2003
Maximum		11/14/2032	11/14/2032
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.23%	0.29%
1-year EURIBOR/MIBOR		0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)		90.59%	82.98%
Mortgage Market: Savings Banks		0.00%	11.19%
Mortgage Market: All Institutions		9.18%	0.00%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.11	7.07	0.23	7.30
10.01 - 20%	13.74	15.67	0.86	15.81
20.01 - 30%	18.63	24.80	1.99	25.69
30.01 - 40%	26.76	35.56	3.40	35.47
40.01 - 50%	32.65	45.59	6.65	45.38
50.01 - 60%	4.11	51.00	10.10	55.47
60.01 - 70%			14.93	65.54
70.01 - 80%			32.43	76.26
80.01 - 90%			29.38	83.99
90.01 - 100%			0.02	93.34
Weighted average (WALTV)		33.56		69.71
Minimum		0.00		0.07
Maximum		53.14		94.76

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.44%	0.34%	0.30%	0.68%
Annual Percentage Rate (CPR)	3.64%	5.15%	3.98%	3.59%	7.83%

Geographic distribution		
	Current	At constitution date
Andalucía	2.94%	2.41%
Aragón	0.83%	0.92%
Asturias	0.08%	0.03%
Balearic Islands	3.63%	4.35%
Basque Country	1.11%	0.89%
Canary Islands	5.15%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.29%	3.79%
Castilla-León	0.55%	1.09%
Catalonia	10.90%	9.03%
Extremadura	0.08%	0.05%
Galicia	0.63%	0.49%
La Rioja	0.05%	0.03%
Madrid	19.45%	17.44%
Murcia	1.00%	0.82%
Navarra	0.43%	0.55%
Valencia	48.84%	54.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	72	15,919.28	1,347.45	0.00	17,266.73	2.29	2,356,460.69	2,373,727.42	46.73	27.25
from > 1 to ≤ 2 months	9	5,182.69	372.56	0.00	5,555.25	0.74	297,428.06	302,983.31	5.96	24.51
from > 2 to ≤ 3 months	3	1,598.53	46.28	0.00	1,644.81	0.22	23,242.24	24,887.05	0.49	18.44
from > 3 to ≤ 6 months	2	2,186.78	278.02	0.00	2,464.80	0.33	68,780.53	71,245.33	1.40	29.91
from > 6 to < 12 months	10	33,360.28	3,167.07	0.00	36,527.35	4.85	421,919.56	458,446.91	9.03	35.73
from ≥ 12 to < 18 months	3	6,861.63	351.29	0.00	7,212.92	0.96	9,399.28	16,612.20	0.33	11.62
from ≥ 18 to < 24 months	2	13,038.59	963.87	0.00	14,002.46	1.86	38,541.20	52,543.66	1.03	35.94
from ≥ 2 years	48	533,878.32	134,922.85	0.00	668,801.17	88.76	1,110,146.56	1,778,947.73	35.02	44.29
Subtotal	149	612,026.10	141,449.39	0.00	753,475.49	100.00	4,325,918.12	5,079,393.61	100.00	31.93
Doubt debts (subjectives)										
from ≥ 12 to < 18 months	3	9,312.95	222.05	0.00	9,535.00	18.96	0.00	9,535.00	18.96	3.07
from ≥ 18 to < 24 months	1	3,730.90	103.70	0.00	3,834.60	7.63	0.00	3,834.60	7.63	7.90
from ≥ 2 years	3	34,870.51	2,037.72	0.00	36,908.23	73.41	0.00	36,908.23	73.41	17.84
Subtotal	7	47,914.36	2,363.47	0.00	50,277.83	100.00	0.00	50,277.83	100.00	8.89
Total	156	659,940.46	143,812.86	0.00	803,753.32		4,325,918.12	5,129,671.44		31.14