



**Brief report**

**Date:** 05/31/2018  
**Currency:** EUR

**Constitution date**  
 04/14/2003

**VAT Reg. no.**  
 V83624684

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankia

**Servicer**  
 Bankia

**Lead Managers**  
 JP Morgan  
 Bankia

**Bond Underwriters and Placement Agents**  
 Crédit Foncier  
 JP Morgan

**Bond Paying Agent**  
 BNP Paribas

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Citibank

**Subordinated Loan**  
 Bankia

**Start-up Loan**  
 Bankia

**Swap**  
 Credit Suisse International

**Assets Custodian**  
 Bankia

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.39%         | 0.34%         | 0.36%         | 0.34%          | 0.67%      |
| Annual Percentage Rate (CPR) | 4.54%         | 4.01%         | 4.23%         | 3.99%          | 7.74%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 2.97%   | 2.41%                |
| Aragon                  | 0.80%   | 0.92%                |
| Asturias                | 0.08%   | 0.03%                |
| Balearic Islands        | 3.61%   | 4.35%                |
| Basque Country          | 1.27%   | 0.89%                |
| Canary Islands          | 5.08%   | 4.07%                |
| Cantabria               | 0.04%   | 0.03%                |
| Castilla-La Mancha      | 4.35%   | 3.79%                |
| Castilla-Leon           | 0.55%   | 1.09%                |
| Catalonia               | 11.06%  | 9.03%                |
| Extremadura             | 0.08%   | 0.05%                |
| Galicia                 | 0.64%   | 0.49%                |
| La Rioja                | 0.05%   | 0.03%                |
| Madrid                  | 19.51%  | 17.44%               |
| Murcia                  | 1.02%   | 0.82%                |
| Navarra                 | 0.44%   | 0.55%                |
| Valencia                | 48.45%  | 54.03%               |

| Current delinquency              |            |                   |                   |             |                   |        |                     |                     |        |                                |
|----------------------------------|------------|-------------------|-------------------|-------------|-------------------|--------|---------------------|---------------------|--------|--------------------------------|
| Aging                            | Assets     | Overdue debt      |                   |             |                   |        | Outstanding debt    | Total debt          |        | % Total debt / Appraisal Value |
|                                  |            | Principal         | Interest          | Other       | Total             | %      |                     | Total               | %      |                                |
| <i>Delinquencies</i>             |            |                   |                   |             |                   |        |                     |                     |        |                                |
| Up to 1 month                    | 52         | 11,148.22         | 790.84            | 0.00        | 11,939.06         | 1.46   | 1,555,783.64        | 1,567,722.70        | 34.84  | 25.50                          |
| from > 1 to = 2 months           | 13         | 6,871.86          | 549.67            | 0.00        | 7,421.53          | 0.91   | 394,706.89          | 402,128.42          | 8.94   | 25.78                          |
| from > 2 to = 3 months           | 6          | 4,522.66          | 252.00            | 0.00        | 4,774.66          | 0.59   | 139,667.72          | 144,442.38          | 3.21   | 25.60                          |
| from > 3 to = 6 months           | 3          | 3,126.64          | 265.04            | 0.00        | 3,391.68          | 0.42   | 108,370.65          | 111,762.33          | 2.48   | 29.15                          |
| from > 6 to < 12 months          | 6          | 25,965.45         | 2,532.83          | 0.00        | 28,498.28         | 3.49   | 279,327.95          | 307,826.23          | 6.84   | 35.72                          |
| from = 12 to < 18 months         | 7          | 27,704.01         | 2,482.68          | 0.00        | 30,186.69         | 3.70   | 181,829.84          | 212,016.53          | 4.71   | 35.72                          |
| from = 18 to < 24 months         | 2          | 5,862.62          | 370.66            | 0.00        | 6,233.28          | 0.76   | 8,174.49            | 14,407.77           | 0.32   | 15.18                          |
| from = 2 years                   | 49         | 589,817.30        | 133,154.49        | 0.00        | 722,971.79        | 88.66  | 1,016,073.92        | 1,739,045.71        | 38.65  | 42.54                          |
| Subtotal                         | 138        | 675,018.76        | 140,398.21        | 0.00        | 815,416.97        | 100.00 | 3,683,935.10        | 4,499,352.07        | 100.00 | 31.48                          |
| <i>Doubt debts (subjectives)</i> |            |                   |                   |             |                   |        |                     |                     |        |                                |
| from = 18 to < 24 months         | 1          | 726.22            | 24.34             | 0.00        | 750.56            | 2.80   | 0.00                | 750.56              | 2.80   | 0.76                           |
| from = 2 years                   | 2          | 24,399.12         | 1,637.35          | 0.00        | 26,036.47         | 97.20  | 0.00                | 26,036.47           | 97.20  | 26.50                          |
| Subtotal                         | 3          | 25,125.34         | 1,661.69          | 0.00        | 26,787.03         | 100.00 | 0.00                | 26,787.03           | 100.00 | 13.58                          |
| <b>Total</b>                     | <b>141</b> | <b>700,144.10</b> | <b>142,059.90</b> | <b>0.00</b> | <b>842,204.00</b> |        | <b>3,683,935.10</b> | <b>4,526,139.10</b> |        | <b>31.23</b>                   |