

BANCAJA 7 Fondo de Titulización de Activos



Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
07/12/2004

VAT Reg. no.
V84054840

Management Company
Europea de Titulización S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
BNP Paribas
Deutsche Bank
JP Morgan

Bond Underwriters and Placement Agents

Bankia
BNP Paribas
Deutsche Bank
JP Morgan
CDC Isis Capital Markets
Fortis Bank
Banco Cooperativo
Banco Pastor

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Amortisation Account

Bankia

Subordinated Loan

Bankia

Start-up Loan

Bankia

Swap

Credit Suisse International

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312886007	07/16/2004 1,500	0.00 0.00 0.00%	100,000.00 150,000,000.00	Floating 3-M Euribor+0.060% (+0.21% from 11/25/2005) 25.Feb/May/Aug/Nov		11/25/2005 11/25/2036 25.Feb/May/Aug/Nov	Amortized	AAA Aaa AAA	
Series A2 ES0312886015	07/16/2004 16,702	15,977.56 266,857,207.12 15.98%	100,000.00 1,670,200,000.00	Floating 3-M Euribor+0.180% 25.Feb/May/Aug/Nov	0.0000% 05/25/2018 0.000000 Gross 0.000000 Net	11/25/2036 Quarterly 25.Feb/May/Aug/Nov	05/25/2018 "Pass-Through" Secuential	AA Aa1 AA+sf	AAA Aaa AAA
Series B ES0312886023	07/16/2004 399	30,666.20 12,235,813.80 30.67%	100,000.00 39,900,000.00	Floating 3-M Euribor+0.390% 25.Feb/May/Aug/Nov	0.0620% 05/25/2018 4.647633 Gross 3.764583 Net	11/25/2036 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A2sf A+sf	A+ A2 A
Series C ES0312886031	07/16/2004 238	30,662.98 7,297,789.24 30.66%	100,000.00 23,800,000.00	Floating 3-M Euribor+0.780% 25.Feb/May/Aug/Nov	0.4520% 05/25/2018 33.879186 Gross 27.442141 Net	11/25/2036 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Ba1sf BB+sf	BBB+ Baa2 BBB
Series D ES0312886049	07/16/2004 161	30,670.96 4,938,024.56 30.67%	100,000.00 16,100,000.00	Floating 3-M Euribor+2.500% 25.Feb/May/Aug/Nov	2.1720% 05/25/2018 162.842350 Gross 131.902303 Net	11/25/2036 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBsf B3sf B-sf	BB+ Baa2 BB
Total		291,328,834.72	1,900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.79	2.60	2.41	2.23	2.20	2.03	2.00	1.83
		Final Maturity	Years	12/08/2020	09/30/2020	07/26/2020	05/19/2020	05/10/2020	03/06/2020	02/27/2020	12/26/2019
	Without optional redemption *	Average life	Years	3.50	3.24	3.00	2.75	2.75	2.50	2.50	2.24
		Final Maturity	Years	08/25/2021	05/25/2021	02/25/2021	11/25/2020	11/25/2020	08/25/2020	08/25/2020	05/25/2020
Series B	With optional redemption *	Average life	Years	4.93	4.70	4.48	4.28	4.09	3.91	3.75	3.60
		Final Maturity	Years	02/01/2023	11/07/2022	08/19/2022	06/06/2022	03/29/2022	01/24/2022	11/26/2021	10/01/2021
	Without optional redemption *	Average life	Years	12.25	12.01	11.50	11.01	10.75	10.50	10.00	9.75
		Final Maturity	Years	05/25/2030	02/25/2030	08/25/2029	02/25/2029	11/25/2028	08/25/2028	02/25/2028	11/25/2027
Series C	With optional redemption *	Average life	Years	3.50	3.24	3.00	2.75	2.75	2.50	2.50	2.24
		Final Maturity	Years	08/25/2021	05/25/2021	02/25/2021	11/25/2020	11/25/2020	08/25/2020	08/25/2020	05/25/2020
	Without optional redemption *	Average life	Years	12.81	12.61	12.15	11.65	11.41	11.16	10.57	10.32
		Final Maturity	Years	12/16/2030	10/03/2030	04/17/2030	10/19/2029	07/22/2029	04/21/2029	09/18/2028	06/19/2028
Series D	With optional redemption *	Average life	Years	13.50	13.25	13.01	12.50	12.25	12.01	11.50	11.25
		Final Maturity	Years	08/25/2031	05/25/2031	02/25/2031	08/25/2030	05/25/2030	02/25/2030	08/25/2029	05/25/2029
	Without optional redemption *	Average life	Years	3.50	3.24	3.00	2.75	2.75	2.50	2.50	2.24
		Final Maturity	Years	08/25/2021	05/25/2021	02/25/2021	11/25/2020	11/25/2020	08/25/2020	08/25/2020	05/25/2020
Series E	With optional redemption *	Average life	Years	13.94	13.87	13.48	13.05	12.91	12.74	12.07	11.83
		Final Maturity	Years	02/02/2032	01/06/2032	08/18/2031	03/13/2031	01/20/2031	11/19/2030	03/18/2030	12/24/2029
	Without optional redemption *	Average life	Years	14.50	14.50	14.01	13.75	13.50	13.50	12.75	12.50
		Final Maturity	Years	08/25/2032	08/25/2032	02/25/2032	11/25/2031	08/25/2031	08/25/2031	11/25/2030	08/25/2030
Series F	With optional redemption *	Average life	Years	3.50	3.24	3.00	2.75	2.75	2.50	2.50	2.24
		Final Maturity	Years	08/25/2021	05/25/2021	02/25/2021	11/25/2020	11/25/2020	08/25/2020	08/25/2020	05/25/2020
	Without optional redemption *	Average life	Years	14.73	14.75	14.44	14.09	14.06	14.01	13.33	13.20
		Final Maturity	Years	11/15/2032	11/22/2032	08/01/2032	03/28/2032	03/15/2032	02/27/2032	06/24/2031	05/08/2031
Series G	With optional redemption *	Average life	Years	15.01	15.01	14.76	14.50	14.50	14.50	14.01	13.75
		Final Maturity	Years	02/25/2033	02/25/2033	11/25/2032	08/25/2032	08/25/2032	08/25/2032	02/25/2032	11/25/2031
	Without optional redemption *	Average life	Years	3.50	3.24	3.00	2.75	2.75	2.50	2.50	2.24
		Final Maturity	Years	08/25/2021	05/25/2021	02/25/2021	11/25/2020	11/25/2020	08/25/2020	08/25/2020	05/25/2020

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE		% CE			
Class A	91.60%	266,857,207.12	10.69%	95.80%	1,820,200,000.00	4.92%	
Series A1	0.00%	0.00		7.89%	150,000,000.00		
Series A2	91.60%	266,857,207.12		87.91%	1,670,200,000.00		
Series B	4.20%	12,235,813.80	6.49%	2.10%	39,900,000.00	2.82%	
Series C	2.51%	7,297,789.24	3.98%	1.25%	23,800,000.00	1.57%	
Series D	1.70%	4,938,024.56	2.28%	0.85%	16,100,000.00	0.72%	
Issue of Bonds		291,328,834.72			1,900,000,000.00		
Reserve Fund	2.28%	6,650,000.00		0.72%	13,680,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		18,037,654.10	-0.328%
Amortization Account		0.00	
Servicer ppal collect not yet credited		261,736.25	
Servicer ints collect not yet credited		13,730.47	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		6,650,000.00	1.172%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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V84054840

Management Company
Europea de Titulización S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

BNP Paribas

Deutsche Bank

JP Morgan

Bond Underwriters and Placement Agents

Bankia

BNP Paribas

Deutsche Bank

JP Morgan

CDC Ixis Capital Markets

Fortis Bank

Banco Cooperativo

Banco Pastor

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Amortisation Account

Bankia

Subordinated Loan

Bankia

Start-up Loan

Bankia

Swap

Credit Suisse International

Assets Custodian

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Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,083	22,332	
Principal			
Principal outstanding	287,545,114.37	1,900,030,732.91	
Average loan	40,596.51	85,081.08	
Minimum	0.00	16.21	
Maximum	231,243.60	443,266.52	
Interest rate			
Weighted average (wac)	0.73%	3.19%	
Minimum	0.17%	2.00%	
Maximum	2.24%	10.75%	
Final maturity			
Weighted average (WARM) (months)	145	279	
Minimum	05/01/2018	08/05/2004	
Maximum	03/19/2034	03/17/2034	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.00%	0.01%	
3-month EURIBOR/MIBOR	0.68%	1.06%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.00%	0.47%	
1-year EURIBOR/MIBOR (Mortgage Market)	98.39%	96.44%	
Mortgage Market: Savings Banks	0.00%	1.56%	
Mortgage Market: All Institutions	0.93%	0.02%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.43%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.42	6.37	0.08	7.95
10.01 - 20%	9.78	15.82	0.66	16.20
20.01 - 30%	20.07	24.98	1.91	25.81
30.01 - 40%	25.05	35.49	4.12	35.60
40.01 - 50%	31.50	45.47	7.77	45.47
50.01 - 60%	11.19	53.94	12.49	55.26
60.01 - 70%			20.38	65.75
70.01 - 80%			38.52	75.90
80.01 - 90%			10.87	84.94
90.01 - 100%			3.19	92.30
Weighted average (WALTV)	35.96		67.34	
Minimum	0.00		0.02	
Maximum	59.77		94.68	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.22%	0.27%	0.31%	0.28%	0.61%
Annual Percentage Rate (CPR)	2.65%	3.23%	3.71%	3.31%	7.05%

Geographic distribution		
	Current	At constitution date
Andalucia	4.71%	4.32%
Aragon	0.61%	0.54%
Asturias	0.02%	0.05%
Balearic Islands	4.82%	4.29%
Basque Country	2.31%	1.79%
Canary Islands	8.93%	7.41%
Cantabria	0.05%	0.02%
Castilla-La Mancha	2.69%	2.60%
Castilla-Leon	1.37%	1.72%
Catalonia	10.04%	9.28%
Extremadura	0.09%	0.06%
Galicia	1.16%	1.14%
La Rioja	0.26%	0.32%
Madrid	18.06%	15.92%
Meillia		0.00%
Murcia	3.01%	2.64%
Navarra	0.85%	1.23%
Valencia	41.02%	46.65%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	170	47,940.11	4,037.69	0.00	51,977.80	1.87	7,391,420.61	7,443,398.41	39.95
from > 1 to = 2 months	32	18,250.78	1,919.50	0.00	20,170.28	0.73	1,605,330.52	1,625,500.80	8.73
from > 2 to = 3 months	21	17,935.77	2,239.42	0.00	20,175.19	0.73	1,009,893.96	1,030,069.15	5.53
from > 3 to = 6 months	18	24,822.50	2,344.93	0.00	27,167.43	0.98	676,287.38	703,454.81	3.78
from > 6 to < 12 months	17	40,548.61	4,060.30	0.00	44,608.91	1.61	674,579.95	719,188.86	3.86
from = 12 to < 18 months	10	78,353.58	3,347.98	0.00	81,701.56	2.94	307,486.73	389,188.29	2.09
from = 18 to < 24 months	8	39,008.77	3,280.55	0.00	42,289.32	1.52	131,567.81	173,857.13	0.93
from = 2 years	109	2,053,625.30	432,538.75	0.00	2,486,164.05	89.62	4,059,030.37	6,545,194.42	35.13
Subtotal	385	2,320,485.42	453,769.12	0.00	2,774,254.54	100.00	15,855,597.33	18,629,851.87	100.00
Doubt debts (subjectives)									
from = 12 to < 18 months	4	101,484.21	1,471.81	0.00	102,956.02	15.98	0.00	102,956.02	15.98
from = 18 to < 24 months	6	59,642.07	1,074.80	0.00	60,716.87	9.42	0.00	60,716.87	9.42
from = 2 years	17	455,155.11	25,540.35	0.00	480,695.46	74.60	0.00	480,695.46	74.60
Subtotal	27	616,281.39	28,086.96	0.00	644,368.35	100.00	0.00	644,368.35	100.00
Total	412	2,936,766.81	481,856.08	0.00	3,418,622.89		15,855,597.33	19,274,220.22	34.05

Additional information