

BANCAJA 8 Fondo de Titulización de Activos



Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europa de Titulización S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

Calyon

Deutsche Bank

JP Morgan

Bond Underwriters and Placement Agents

Bankia

Calyon

Deutsche Bank

JP Morgan

Dexia

Fortis Bank

Barco Pastor

SCH

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

Deutsche Bank

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	15,405.24 240,583,633.08 15.41%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	0.0000% 07/25/2018 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/25/2018 "Pass-Through"	AAA Aa1	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	0.0000% 07/25/2018 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	AA Aa1	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	0.1220% 07/25/2018 30.838889 Gross 24.979500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A2sf	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	1.4220% 07/25/2018 359.450000 Gross 291.154500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBsf Baa3sf	BB+ Ba2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	3.1720% 07/25/2018 748.534692 Gross 606.313101 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/25/2018 Due to Cash Reserve reduction	n.c. Casf	n.c. Caa2
Total		356,983,635.57	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	3.95	3.65	3.44	3.18	3.00	2.83	2.67	2.52
			Date	04/04/2022	12/17/2021	10/02/2021	06/28/2021	04/24/2021	02/21/2021	12/26/2020	11/01/2020
		Final Maturity	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
	Without optional redemption *	Average life	Years	4.40	4.12	3.86	3.63	3.42	3.23	3.06	2.90
			Date	09/17/2022	06/05/2022	03/04/2022	12/10/2021	09/24/2021	07/17/2021	05/16/2021	03/20/2021
		Final Maturity	Years	9.51	9.25	8.76	8.25	7.76	7.51	7.01	6.76
Series B	With optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
			Date	07/25/2024	01/25/2024	10/25/2023	04/25/2023	01/25/2023	10/25/2022	07/25/2022	04/25/2022
		Final Maturity	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
	Without optional redemption *	Average life	Years	11.48	11.05	10.62	10.20	9.79	9.39	9.01	8.64
			Date	10/15/2029	05/09/2029	12/03/2028	07/02/2028	02/04/2028	09/12/2027	04/26/2027	12/13/2026
		Final Maturity	Years	13.76	13.26	13.01	12.51	12.26	11.76	11.51	11.01
Series C	With optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
			Date	07/25/2024	01/25/2024	10/25/2023	04/25/2023	01/25/2023	10/25/2022	07/25/2022	04/25/2022
		Final Maturity	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
	Without optional redemption *	Average life	Years	14.37	14.09	13.78	13.46	13.11	12.75	12.38	11.99
			Date	09/01/2032	05/24/2032	02/01/2032	10/06/2031	06/01/2031	01/20/2031	09/06/2030	04/20/2030
		Final Maturity	Years	15.01	14.76	14.51	14.26	14.01	13.76	13.51	13.26
Series D	With optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
			Date	07/25/2024	01/25/2024	10/25/2023	04/24/2023	01/24/2023	10/25/2022	07/24/2022	04/24/2022
		Final Maturity	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
	Without optional redemption *	Average life	Years	15.66	15.56	15.44	15.30	15.14	14.96	14.77	14.56
			Date	12/19/2033	11/10/2033	09/27/2033	08/07/2033	06/10/2033	04/06/2033	01/26/2033	11/11/2032
		Final Maturity	Years	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
Series E	With optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
			Date	07/25/2024	01/25/2024	10/25/2023	04/25/2023	01/25/2023	10/25/2022	07/25/2022	04/25/2022
		Final Maturity	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.25	4.00
	Without optional redemption *	Average life	Years	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
			Date	07/25/2034	07/25/2034	07/25/2034	07/25/2034	07/25/2034	07/25/2034	07/25/2034	07/25/2034
		Final Maturity	Years	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26

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Barcoo Pastor

SCH

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	5,857	14,547
Principal		
Principal outstanding	336,351,285.79	1,650,061,193.12
Average loan	57,427.23	113,429.66
Minimum	0.00	1.24
Maximum	410,227.00	768,383.59
Interest rate		
Weighted average (wac)	0.75%	3.26%
Minimum	0.15%	2.36%
Maximum	2.37%	5.00%
Final maturity		
Weighted average (WARM) (months)	167	311
Minimum	05/01/2018	06/26/2005
Maximum	10/25/2034	10/21/2034
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.05%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.26%	0.31%	0.30%	0.61%
Annual Percentage Rate (CPR)	2.23%	3.09%	3.63%	3.55%	7.11%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.40	6.80	0.03	6.60
10.01 - 20%	4.93	15.93	0.33	15.91
20.01 - 30%	12.74	25.64	1.05	25.78
30.01 - 40%	15.92	35.31	2.57	35.83
40.01 - 50%	25.10	45.48	5.02	45.40
50.01 - 60%	26.05	53.82	8.23	55.36
60.01 - 70%	13.86	62.18	14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	43.82		75.31	
Minimum	0.00		0.00	
Maximum	65.92		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	7.05%	7.66%
Aragon	1.36%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.44%	4.69%
Basque Country	1.32%	1.32%
Canary Islands	8.92%	7.40%
Cantabria	0.03%	0.03%
Castilla-La Mancha	2.57%	2.54%
Castilla-Leon	1.92%	2.48%
Catalonia	12.70%	12.92%
Extremadura	0.33%	0.32%
Galicia	1.98%	1.60%
La Rioja	0.57%	0.59%
Madrid	15.95%	13.74%
Melilla	0.02%	0.01%
Murcia	3.82%	3.46%
Navarra	1.07%	1.38%
Valencia	35.87%	38.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	128	40,474.79	4,888.14	0.00	45,362.93	1.29	8,776,609.67	8,821,972.60	34.34
from > 1 to = 2 months	22	16,394.08	1,994.86	0.00	18,388.94	0.52	1,662,562.65	1,680,951.59	6.54
from > 2 to = 3 months	8	7,222.29	945.94	0.00	8,168.23	0.23	552,733.75	560,901.98	2.18
from > 3 to = 6 months	13	18,903.39	2,337.61	0.00	21,241.00	0.60	676,374.67	697,615.67	2.72
from > 6 to < 12 months	17	66,642.63	8,598.84	0.00	75,241.47	2.14	1,232,460.20	1,307,701.67	5.09
from = 12 to < 18 months	12	58,707.08	8,258.61	0.00	66,965.69	1.90	628,860.17	695,825.86	2.71
from = 18 to < 24 months	6	33,807.78	7,149.42	0.00	40,957.20	1.16	327,999.47	368,956.67	1.44
from = 2 years	140	2,433,719.43	808,006.89	0.00	3,241,726.32	92.15	8,312,299.60	11,554,025.92	44.98
Subtotal	346	2,675,871.47	842,180.31	0.00	3,518,051.78	100.00	22,169,900.18	25,687,951.96	100.00
<i>Doubt debts (subjectives)</i>									
from = 12 to < 18 months	9	312,397.65	3,905.59	0.00	316,303.24	10.01	0.00	316,303.24	10.01
from = 18 to < 24 months	8	233,500.87	3,542.11	0.00	237,042.98	7.50	0.00	237,042.98	7.50
from = 2 years	61	2,436,705.59	169,589.47	0.00	2,606,295.06	82.49	0.00	2,606,295.06	82.49
Subtotal	78	2,982,604.11	177,037.17	0.00	3,159,641.28	100.00	0.00	3,159,641.28	100.00
Total	424	5,658,475.58	1,019,217.48	0.00	6,677,693.06		22,169,900.18	28,847,593.24	43.12

Additional information