

Brief report

Date: 12/31/2018
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement

Agents
 Bancaja
 Barclays Bank PLC
 Calyon
 Dexia Bank
 Fortis Bank
 IKIS CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

JP Morgan

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Liquidity Facility A1

JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	7,202	15,750
Principal		
Principal outstanding	475,029,408.68	1,998,118,778.92
Average loan	65,957.99	126,864.68
Minimum	0.00	1.62
Maximum	540,652.32	981,576.54
Interest rate		
Weighted average (wac)	0.73%	3.27%
Minimum	0.21%	2.30%
Maximum	2.20%	4.53%
Final maturity		
Weighted average (WARM) (months)	179	325
Minimum	01/06/2019	12/01/2006
Maximum	09/05/2040	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.09	6.98	0.04	8.25
10.01 - 20%	4.46	15.80	0.28	16.13
20.01 - 30%	11.34	25.69	1.10	25.87
30.01 - 40%	15.28	35.27	2.48	35.62
40.01 - 50%	28.14	45.52	4.96	45.64
50.01 - 60%	26.67	54.04	7.84	55.47
60.01 - 70%	12.27	62.73	15.12	65.86
70.01 - 80%	0.75	70.91	35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	44.54		74.60	
Minimum	0.00		0.00	
Maximum	72.85		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.27%	0.31%	0.29%	0.53%
Annual Percentage Rate (CPR)	3.78%	3.16%	3.69%	3.47%	6.23%

Geographic distribution		
	Current	At constitution date
Andalucia	11.53%	10.84%
Aragon	0.70%	0.85%
Asturias	0.35%	0.35%
Balearic Islands	5.37%	5.35%
Basque Country	0.85%	0.97%
Canary Islands	7.13%	6.29%
Cantabria	0.08%	0.06%
Castilla-La Mancha	3.37%	3.88%
Castilla-Leon	2.82%	2.67%
Catalonia	14.04%	14.12%
Extremadura	0.23%	0.26%
Galicia	1.75%	1.44%
La Rioja	0.40%	0.60%
Madrid	12.61%	11.49%
Murcia	2.57%	2.62%
Navarra	1.18%	1.16%
Valencia	35.02%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	92	33,207.23	4,077.90	0.00	37,285.13	0.51	7,280,767.79	7,318,052.92	17.43	43.47
from > 1 to = 2 months	36	31,380.93	3,914.76	0.00	35,295.69	0.48	3,355,980.85	3,391,276.54	8.08	39.55
from > 2 to = 3 months	13	16,801.20	1,965.71	0.00	18,766.91	0.25	1,113,168.25	1,131,935.16	2.70	47.35
from > 3 to = 6 months	22	46,048.38	4,804.95	0.00	50,853.33	0.69	1,595,443.69	1,646,297.02	3.92	43.20
from > 6 to < 12 months	25	91,596.09	12,411.40	0.00	104,007.49	1.41	1,970,167.97	2,074,175.46	4.94	43.73
from = 12 to < 18 months	15	84,588.03	9,866.27	0.00	94,454.30	1.28	966,104.28	1,060,558.58	2.53	46.33
from = 18 to < 24 months	11	110,849.81	16,566.86	0.00	127,416.67	1.73	1,013,331.55	1,140,748.22	2.72	37.18
from ≥ 2 years	243	5,469,575.81	1,435,803.76	0.00	6,905,379.57	93.65	17,323,351.86	24,228,731.43	57.70	56.74
Subtotal	457	5,884,047.48	1,489,411.61	0.00	7,373,459.09	100.00	34,618,316.24	41,991,775.33	100.00	49.75
<i>Doubt debts (subjectives)</i>										
from = 12 to < 18 months	1	21,970.74	226.68	0.00	22,197.42	0.26	0.00	22,197.42	0.26	7.19
from = 18 to < 24 months	12	285,481.17	3,542.74	0.00	289,023.91	3.41	0.00	289,023.91	3.41	16.98
from ≥ 2 years	129	7,294,934.79	868,565.96	0.00	8,163,500.75	96.33	0.00	8,163,500.75	96.33	37.25
Subtotal	142	7,602,386.70	872,335.38	0.00	8,474,722.08	100.00	0.00	8,474,722.08	100.00	35.42
Total	599	13,486,434.18	2,361,746.99	0.00	15,848,181.17		34,618,316.24	50,466,497.41		

Additional information