BANCAJA 10 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
KPMG Auditores

Swap
JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized		Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	21,738.90 334,126,893.00 21.74%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 08/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AAA	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 08/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AA	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 08/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf CC(sf)	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1740% 08/22/2018 44.466667 Gross 36.018000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5740% 08/22/2018 402.244440 Gross 325.817996 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6740% 08/22/2018 938.911111 Gross 760.518000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		994,125,743.00	2.631.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.60	2.35	2.14	1.97	1.82	1.69	1.59	1.49
			Date	12/25/2020	09/24/2020	07/11/2020	05/09/2020	03/16/2020	01/30/2020	12/22/2019	11/17/2019
		Final Maturity	Years	5.25	4.76	4.25	4.00	3.76	3.51	3.25	3.00
			Date	08/22/2023	02/22/2023	08/22/2022	05/22/2022	02/22/2022	11/22/2021	08/22/2021	05/22/2021
	Without optional redemption *	Average life	Years	2.60	2.35	2.14	1.97	1.82	1.69	1.59	1.49
			Date	12/25/2020	09/24/2020	07/11/2020	05/09/2020	03/16/2020	01/30/2020	12/22/2019	11/17/2019
		Final Maturity	Years	5.25	4.76	4.25	4.00	3.76	3.51	3.25	3.00
			Date	08/22/2023	02/22/2023	08/22/2022	05/22/2022	02/22/2022	11/22/2021	08/22/2021	05/22/2021
Series A3	With optional redemption *	Average life	Years	9.63	8.94	8.30	7.77	7.23	6.79	6.38	6.01
			Date	01/04/2028	04/26/2027	09/07/2026	02/25/2026	08/13/2025	03/05/2025	10/07/2024	05/23/2024
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
	Without optional redemption *	Average life	Years	9.94	9.25	8.62	8.05	7.53	7.06	6.64	6.25
			Date	04/27/2028	08/18/2027	12/31/2026	06/05/2026	11/28/2025	06/11/2025	01/07/2025	08/20/2024
		Final Maturity	Years	15.77	15.01	14.26	13.51	13.01	12.26	11.76	11.01
			Date	02/22/2034	05/22/2033	08/22/2032	11/22/2031	05/22/2031	08/22/2030	02/22/2030	05/22/2029
Series B	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
	Without optional redemption *	Average life	Years	16.69	16.09	15.46	14.81	14.16	13.51	12.90	12.31
			Date	01/25/2035	06/18/2034	10/31/2033	03/08/2033	07/14/2032	11/21/2031	04/11/2031	09/08/2030
		Final Maturity	Years	17.77	17.26	16.77	16.01	15.52	15.01	14.26	13.76
			Date	02/22/2036	08/22/2035	02/22/2035	05/22/2034	11/22/2033	05/22/2033	08/22/2032	02/22/2032
Series C	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
	Without optional redemption *	Average life	Years	19.42	18.77	18.15	17.55	16.97	16.41	15.86	15.30
			Date	10/15/2037	02/22/2037	07/11/2036	12/06/2035	05/07/2035	10/14/2034	03/26/2034	09/05/2033
		Final Maturity	Years	21.27	20.77	20.27	19.77	19.01	18.27	17.77	17.26
			Date	08/22/2039	02/22/2039	08/22/2038	02/22/2038	05/22/2037	08/22/2036	02/22/2036	08/22/2035
Series D	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/21/2031	05/21/2030	08/22/2029	02/21/2029	05/22/2028	11/21/2027	05/22/2027	11/22/2026
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
	Without optional redemption *	Average life	Years	22.63	22.29	21.93	21.53	21.09	20.62	20.12	19.62
			Date	12/31/2040	08/29/2040	04/19/2040	11/26/2039	06/20/2039	12/30/2038	06/29/2038	12/28/2037
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047
Series E	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51	9.01	8.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027	05/22/2027	11/22/2026
	Without optional redemption *	Average life	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	82.50%	820,125,743.00	14.85%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	33.61%	334,126,893.00		58.42%	1,537,000,000.00	
Series A3	48.89%	485,998,850.00		19.00%	500,000,000.00	
Series B	6.54%	65,000,000.00	8.10%	2.47%	65,000,000.00	4.19%
Series C	5.23%	52,000,000.00	2.70%	1.98%	52,000,000.00	2.19%
Series D	2.62%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	3.12%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		994,125,743.00			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		8,728,651.54	-0.326%
Servicer ppal collect not yet credited		647,416.73	
Servicer ints collect not yet credited		18,469.63	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	11,324	18,662
Principal		
Principal outstanding	982,412,321.48	2,600,172,859.42
Average loan	86,754.89	139,329.81
Minimum	0.00	22.71
Maximum	253,149.58	344,786.69
Interest rate		
Weighted average (wac)	0.69%	4.23%
Minimum	0.21%	2.41%
Maximum	3.22%	6.00%
Final maturity		
Weighted average (WARM) (months)	227	353
Minimum	07/03/2018	02/05/2007
Maximum	11/08/2047	10/05/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.52	6.83	0.02	7.07
10.01 - 20%	2.24	15.99	0.21	16.80
20.01 - 30%	5.86	25.59	0.81	26.18
30.01 - 40%	11.08	35.41	2.25	35.84
40.01 - 50%	18.14	45.37	4.26	45.54
50.01 - 60%	31.93	55.23	7.62	55.37
60.01 - 70%	19.49	64.94	13.98	65.79
70.01 - 80%	10.69	73.00	35.99	76.48
80.01 - 90%	0.04	80.42	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)		52.18		75.76
Minimum		0.00		0.01
Maximum		80.53		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.20%	0.18%	0.19%	0.38%
Annual Percentage Rate (CPR)	3.39%	2.32%	2.19%	2.21%	4.41%

Geographic distribution

	Current	At constitution date
Andalucia	14.12%	13.25%
Aragon	0.99%	1.01%
Asturias	0.84%	0.62%
Balearic Islands	5.18%	4.74%
Basque Country	2.12%	1.91%
Canary Islands	7.38%	6.92%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.09%	3.19%
Castilla-Leon	3.50%	3.55%
Catalonia	13.87%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.62%	0.63%
Galicia	2.06%	1.95%
La Rioja	0.37%	0.43%
Madrid	9.66%	8.75%
Melilla	0.02%	0.03%
Murcia	2.43%	2.79%
Navarra	1.31%	1.39%
Valencia	31.93%	34.57%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	144	48,556.57	7,629.40	0.00	56,185.97	0.48	14,159,925.39	14,216,111.36	17.14	49.83
from > 1 to = 2 months	49	35,211.23	5,550.96	0.00	40,762.19	0.35	4,741,048.70	4,781,810.89	5.77	46.29
from > 2 to = 3 months	25	24,618.58	4,067.27	0.00	28,685.85	0.25	2,446,413.23	2,475,099.08	2.98	52.81
from > 3 to = 6 months	42	75,897.53	13,376.20	0.00	89,273.73	0.76	3,869,034.71	3,958,308.44	4.77	49.93
from > 6 to < 12 months	48	170,078.61	31,298.74	0.00	201,377.35	1.72	4,926,633.39	5,128,010.74	6.18	54.51
from = 12 to < 18 months	38	206,890.24	40,094.33	0.00	246,984.57	2.11	3,631,614.20	3,878,598.77	4.68	56.85
from = 18 to < 24 months	39	333,582.35	74,596.72	0.00	408,179.07	3.49	4,186,613.90	4,594,792.97	5.54	58.47
from = 2 years	369	7,709,168.56	2,926,407.80	0.00	10,635,576.36	90.85	33,252,894.92	43,888,471.28	52.93	64.06
Subtotal	754	8,604,003.67	3,103,021.42	0.00	11,707,025.09	100.00	71,214,178.44	82,921,203.53	100.00	57.56
Doubt debts (subjectives)										
from > 2 to = 3 months	1	26,234.42	0.00	0.00	26,234.42	0.13	0.00	26,234.42	0.13	19.85
from > 3 to = 6 months	1	15,823.67	86.87	0.00	15,910.54	0.08	0.00	15,910.54	0.08	13.20
from = 12 to < 18 months	26	1,013,846.80	12,642.31	0.00	1,026,489.11	4.92	0.00	1,026,489.11	4.92	22.73
from = 18 to < 24 months	17	644,157.78	12,933.45	0.00	657,091.23	3.15	0.00	657,091.23	3.15	20.50
from = 2 years	284	18,060,663.11	1,083,377.73	0.00	19,144,040.84	91.73	0.00	19,144,040.84	91.73	39.10
Subtotal	329	19,760,725.78	1,109,040.36	0.00	20,869,766.14	100.00	0.00	20,869,766.14	100.00	36.65
Total	1,083	28,364,729.45	4,212,061.78	0.00	32,576,791.23		71,214,178.44	103,790,969.67		51.64

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