BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	02/22/2019	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	19,218.36 295,386,193.20 19.22%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 02/22/2019 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AAA	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 02/22/2019 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AA	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 02/22/2019 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf CC(sf)	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1840% 02/22/2019 47.022222 Gross 38.088000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5840% 02/22/2019 404.800000 Gross 327.888000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6840% 02/22/2019 941.466667 Gross 762.588000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		955,385,043.20	2.631.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life Years Date	2.35 03/27/2021	2.11 12/31/2020	1.92 10/21/2020	1.75 08/23/2020	1.62 07/04/2020	1.50 05/22/2020	1.40 04/14/2020	1.30 03/12/2020
		Final Maturity Years Date	4.75 08/22/2023	4.25 02/22/2023	3.75 08/22/2022	3.50 05/22/2022	3.25 02/22/2022	3.00 11/22/2021	2.75 08/22/2021	2.50 05/22/2021
	Without optional redemption *	Average life Years Date	2.35 03/27/2021	2.11 12/31/2020	1.92 10/21/2020	1.75 08/23/2020	1.62 07/04/2020	1.50 05/22/2020	1.40 04/14/2020	1.30 03/12/2020
		Final Maturity Years Date	4.75 08/22/2023	4.25 02/22/2023	3.75 08/22/2022	3.50 05/22/2022	3.25 02/22/2022	3.00 11/22/2021	2.75 08/22/2021	2.50 05/22/2021
Series A3	With optional redemption *	Average life Years Date	9.11 12/29/2027	8.44 04/29/2027	7.88 10/08/2026	7.32 03/16/2026	6.85 09/27/2025	6.38 04/05/2025	5.98 11/13/2024	5.62 07/05/2024
		Final Maturity Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
	Without optional redemption *	Average life Years Date	9.42 04/19/2028	8.75 08/21/2027	8.15 01/13/2027	7.60 06/28/2026	7.11 12/30/2025	6.66 07/20/2025	6.26 02/22/2025	5.89 10/12/2024
		Final Maturity Years Date	15.26 02/22/2034	14.51 05/22/2033	13.76 08/22/2032	13.26 02/22/2032	12.50 05/22/2031	11.76 08/22/2030	11.26 02/22/2030	10.76 08/22/2029
Series B	With optional redemption *	Average life Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
		Final Maturity Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
	Without optional redemption *	Average life Years Date	16.18 01/23/2035	15.59 06/20/2034	14.97 11/08/2033	14.34 03/23/2033	13.71 08/03/2032	13.09 12/20/2031	12.48 05/13/2031	11.91 10/17/2030
		Final Maturity Years Date	17.26 02/22/2036	16.76 08/22/2035	16.26 02/22/2035	15.76 08/22/2034	15.01 11/22/2033	14.51 05/22/2033	14.01 11/22/2032	13.26 02/22/2032
Series C	With optional redemption *	Average life Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
		Final Maturity Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
	Without optional redemption *	Average life Years Date	18.91 10/14/2037	18.28 02/25/2037	17.67 07/18/2036	17.08 12/18/2035	16.51 05/24/2035	15.96 11/03/2034	15.42 04/21/2034	14.88 10/06/2033
		Final Maturity Years Date	20.76 08/22/2039	20.27 02/22/2039	19.76 08/22/2038	19.27 02/22/2038	18.51 05/22/2037	18.01 11/22/2036	17.26 02/22/2036	16.76 08/22/2035
Series D	With optional redemption *	Average life Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
		Final Maturity Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
	Without optional redemption *	Average life Years Date	22.12 12/29/2040	21.79 08/30/2040	21.43 04/22/2040	21.04 12/02/2039	20.62 06/30/2039	20.16 01/14/2039	19.67 07/19/2038	19.18 01/20/2038
		Final Maturity Years Date	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047
Series E	With optional redemption *	Average life Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
		Final Maturity Years Date	12.26 02/22/2031	11.50 05/22/2030	11.01 11/22/2029	10.26 02/22/2029	9.76 08/22/2028	9.01 11/22/2027	8.50 05/22/2027	8.01 11/22/2026
	Without optional redemption *	Average life Years Date	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047
		Final Maturity Years Date	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047	28.77 08/22/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	81.79%	781,385,043.20	15.47%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	30.92%	295,386,193.20		58.42%	1,537,000,000.00	
Series A3	50.87%	485,998,850.00		19.00%	500,000,000.00	
Series B	6.80%	65,000,000.00	8.44%	2.47%	65,000,000.00	4.19%
Series C	5.44%	52,000,000.00	2.81%	1.98%	52,000,000.00	2.19%
Series D	2.72%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	3.24%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		955,385,043.20			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,834,288.39	-0.316%
Servicer ppal collect not yet credited		622,428.26	
Servicer ints collect not yet credited		12,064.23	

Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	11,111	18,662
Principal		
Principal outstanding	932,820,598.61	2,600,172,859.42
Average loan	83,954.69	139,329.81
Minimum	0.00	22.71
Maximum	247,110.59	344,786.69
Interest rate		
Weighted average (wac)	0.69%	4.23%
Minimum	0.21%	2.41%
Maximum	3.22%	6.00%
Final maturity		
Weighted average (WARM) (months)	221	353
Minimum	02/02/2019	02/05/2007
Maximum	11/08/2047	10/05/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.55	6.63	0.02	7.07
10.01 - 20%	2.58	15.95	0.21	16.80
20.01 - 30%	6.48	25.64	0.81	26.18
30.01 - 40%	11.92	35.36	2.25	35.84
40.01 - 50%	20.02	45.37	4.26	45.54
50.01 - 60%	31.04	54.77	7.62	55.37
60.01 - 70%	18.69	64.53	13.98	65.79
70.01 - 80%	8.74	71.82	35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)		50.74		75.76
Minimum		0.00		0.01
Maximum		79.00		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.23%	0.19%	0.19%	0.37%
Annual Percentage Rate (CPR)	2.54%	2.77%	2.24%	2.21%	4.31%

Geographic distribution

	Current	At constitution date
Andalucia	14.16%	13.25%
Aragon	0.96%	1.01%
Asturias	0.86%	0.62%
Balearic Islands	5.23%	4.74%
Basque Country	2.14%	1.91%
Canary Islands	7.36%	6.92%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.13%	3.19%
Castilla-Leon	3.50%	3.55%
Catalonia	13.85%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.60%	0.63%
Galicia	2.07%	1.95%
La Rioja	0.38%	0.43%
Madrid	9.66%	8.75%
Melilla	0.02%	0.03%
Murcia	2.42%	2.79%
Navarra	1.27%	1.39%
Valencia	31.87%	34.57%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	215	67,942.27	9,853.63	0.00	77,795.90	0.64	20,447,060.49	20,524,856.39	23.58	48.89
from > 1 to = 2 months	41	28,422.51	4,732.80	0.00	33,155.31	0.27	3,812,063.40	3,845,218.71	4.42	50.25
from > 2 to = 3 months	39	46,760.71	7,091.48	0.00	53,852.19	0.44	4,142,463.83	4,196,316.02	4.82	43.96
from > 3 to = 6 months	39	67,137.26	10,449.84	0.00	77,587.10	0.64	3,794,243.47	3,871,830.57	4.45	52.73
from > 6 to < 12 months	45	154,654.97	28,462.67	0.00	183,117.64	1.51	4,019,903.20	4,203,020.84	4.83	49.19
from = 12 to < 18 months	37	263,685.95	45,332.12	0.00	309,018.07	2.54	4,235,390.68	4,544,408.75	5.22	56.44
from = 18 to < 24 months	25	194,563.45	35,874.87	0.00	230,438.32	1.89	2,299,221.16	2,529,659.48	2.91	56.01
from ≥ 2 years	369	8,267,607.35	2,930,295.91	0.00	11,197,903.26	92.07	32,128,076.70	43,325,979.96	49.78	62.09
Subtotal	810	9,090,774.47	3,072,093.32	0.00	12,162,867.79	100.00	74,878,422.93	87,041,290.72	100.00	55.30
Doubt debts (subjectives)										
from > 6 to < 12 months	1	26,234.42	0.00	0.00	26,234.42	0.13	0.00	26,234.42	0.13	19.85
from = 12 to < 18 months	1	15,823.67	169.12	0.00	15,992.79	0.08	0.00	15,992.79	0.08	13.26
from = 18 to < 24 months	26	1,013,846.80	17,626.95	0.00	1,031,473.75	4.92	0.00	1,031,473.75	4.92	22.84
from ≥ 2 years	301	18,704,820.89	1,183,677.63	0.00	19,888,498.52	94.88	0.00	19,888,498.52	94.88	38.12
Subtotal	329	19,760,725.78	1,201,473.70	0.00	20,962,199.48	100.00	0.00	20,962,199.48	100.00	36.82
Total	1,139	28,851,500.25	4,273,567.02	0.00	33,125,067.27		74,878,422.93	108,003,490.20		

Additional information
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