

Brief report
Date: 03/31/2019
Currency: EUR

Constitution date
 01/26/2007

VAT Reg. no.
 V84966126

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers

 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Underwriters and Placement Agents

 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Swap

JP Morgan

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	81.35%	758,768,549.30	15.86%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	29.24%	272,769,699.30		58.42%	1,537,000,000.00	
Series A3	52.10%	485,998,850.00		19.00%	500,000,000.00	
Series B	6.97%	65,000,000.00	8.65%	2.47%	65,000,000.00	4.19%
Series C	5.57%	52,000,000.00	2.88%	1.98%	52,000,000.00	2.19%
Series D	2.79%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	3.32%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		932,768,549.30			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,906,259.60	-0.308%	
Servicer ppal collect not yet credited	261,505.50		
Servicer ints collect not yet credited	16,185.73		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General				
	Count	Current	At constitution date	
Principal	11,032		18,662	
Principal outstanding		918,056,417.50	2,600,172,859.42	
Average loan		83,217.59	139,329.81	
Minimum		0.00	22.71	
Maximum		245,381.23	344,786.69	
Interest rate				
Weighted average (wac)		0.70%	4.23%	
Minimum		0.21%	2.41%	
Maximum		3.22%	6.00%	
Final maturity				
Weighted average (WARM) (months)		219	353	
Minimum		04/01/2019	02/05/2007	
Maximum		11/08/2047	10/05/2046	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.56	6.67	0.02	7.07
10.01 - 20%	2.58	15.84	0.21	16.80
20.01 - 30%	6.75	25.60	0.81	26.18
30.01 - 40%	12.18	35.38	2.25	35.84
40.01 - 50%	20.82	45.44	4.26	45.54
50.01 - 60%	30.47	54.70	7.62	55.37
60.01 - 70%	18.84	64.53	13.98	65.79
70.01 - 80%	7.81	71.52	35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	50.35		75.76	
Minimum	0.00		0.01	
Maximum	78.61		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.21%	0.22%	0.19%	0.36%
Annual Percentage Rate (CPR)	2.13%	2.52%	2.58%	2.30%	4.28%

Geographic distribution			
	Current	At constitution date	
Andalucia	14.17%	13.25%	
Aragon	0.96%	1.01%	
Asturias	0.86%	0.62%	
Balearic Islands	5.25%	4.74%	
Basque Country	2.15%	1.91%	
Canary Islands	7.37%	6.92%	
Cantabria	0.50%	0.43%	
Castilla-La Mancha	3.14%	3.19%	
Castilla-Leon	3.52%	3.55%	
Catalonia	13.85%	13.84%	
Ceuta	0.02%	0.02%	
Extremadura	0.61%	0.63%	
Galicia	2.07%	1.95%	
La Rioja	0.37%	0.43%	
Madrid	9.70%	8.75%	
Melilla	0.02%	0.03%	
Murcia	2.44%	2.79%	
Navarra	1.28%	1.39%	
Valencia	31.75%	34.57%	

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	205	61,562.73	9,481.52	0.00	71,044.25	0.59	20,026,512.85	20,097,557.10	23.27	48.68
from > 1 to = 2 months	62	44,776.33	6,656.81	0.00	51,433.14	0.42	5,719,886.64	5,771,319.78	6.68	48.33
from > 2 to = 3 months	35	44,833.99	6,273.47	0.00	51,107.46	0.42	3,778,285.54	3,829,393.00	4.43	48.95
from > 3 to = 6 months	36	67,751.37	11,141.99	0.00	78,893.36	0.65	3,546,561.51	3,625,454.87	4.20	53.37
from > 6 to < 12 months	38	121,176.80	21,695.11	0.00	142,871.91	1.18	3,237,814.90	3,380,686.81	3.91	51.11
from = 12 to < 18 months	38	250,470.49	44,416.34	0.00	294,886.83	2.43	4,158,081.90	4,452,968.73	5.16	52.63
from = 18 to < 24 months	30	256,058.26	43,274.81	0.00	299,333.07	2.47	2,878,410.76	3,177,743.83	3.68	54.62
from ≥ 2 years	358	8,265,324.60	2,885,760.07	0.00	11,151,084.67	91.85	30,878,266.91	42,029,351.58	48.67	62.11
Subtotal	802	9,111,954.57	3,028,700.12	0.00	12,140,654.69	100.00	74,223,821.01	86,364,475.70	100.00	55.10
Doubt debts (subjectives)										
from > 6 to < 12 months	1	26,234.42	0.00	0.00	26,234.42	0.13	0.00	26,234.42	0.13	19.85
from = 12 to < 18 months	1	15,823.67	192.58	0.00	16,016.25	0.08	0.00	16,016.25	0.08	13.28
from = 18 to < 24 months	11	528,378.43	9,801.58	0.00	538,180.01	2.58	0.00	538,180.01	2.58	25.72
from ≥ 2 years	314	19,103,112.15	1,216,134.31	0.00	20,319,246.46	97.22	0.00	20,319,246.46	97.22	37.47
Subtotal	327	19,673,548.67	1,226,128.47	0.00	20,899,677.14	100.00	0.00	20,899,677.14	100.00	36.94
Total	1,129	28,785,503.24	4,254,828.59	0.00	33,040,331.83		74,223,821.01	107,264,152.84		

Additional information