



Brief report

Date: 09/30/2018  
 Currency: EUR

Constitution date  
 07/05/2006

VAT Reg. no.  
 V64241474

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Managers  
 Caixa Catalunya  
 HSBC  
 Calyon

Underwriters  
 Caixa Catalunya  
 HSBC  
 Calyon  
 Merrill Lynch International  
 Banco Santander

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Swap  
 BBVA

Assets Custodian  
 BBVA

Fund Auditor  
 KPMG Auditores

Start-up Loan  
 BBVA

Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	3,966	11,370
Principal		
Principal outstanding	293,663,466.25	1,500,001,310.05
Average loan	74,045.25	131,926.24
Minimum	185.45	15,076.16
Maximum	442,961.59	842,481.92
Interest rate		
Weighted average (wac)	1.13%	3.58%
Minimum	0.11%	0.00%
Maximum	3.36%	5.50%
Final maturity		
Weighted average (WARM) (months)	180	322
Minimum	10/31/2018	11/30/2008
Maximum	04/30/2036	02/29/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	71.32%	58.34%
Mortgage Market: Banks	0.00%	0.21%
Mortgage Market: Savings Banks	0.00%	21.78%
Mortgage Market: All Institutions	28.68%	19.65%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.70	6.77	0.25	7.64
10.01 - 20%	5.09	15.74	1.61	15.67
20.01 - 30%	8.70	25.37	2.79	25.43
30.01 - 40%	12.28	34.99	3.93	35.22
40.01 - 50%	14.10	45.03	5.07	45.28
50.01 - 60%	14.45	55.13	6.20	55.17
60.01 - 70%	13.51	65.03	7.45	65.14
70.01 - 80%	11.26	74.34	13.43	75.81
80.01 - 90%	6.56	84.54	11.69	85.82
90.01 - 100%	3.96	94.92	47.58	96.32
100.01 - 110%	2.43	104.21		
110.01 - 120%	2.20	114.53		
120.01 - 130%	1.22	124.71		
Weighted average (WALTV)	58.64		78.99	
Minimum	0.11		2.53	
Maximum	218.97		99.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.38%	0.37%	0.35%	0.49%
Annual Percentage Rate (CPR)	1.76%	4.51%	4.34%	4.15%	5.73%

Geographic distribution		
	Current	At constitution date
Andalucía	2.14%	1.81%
Aragón	1.04%	1.39%
Asturias	0.03%	0.01%
Balearic Islands	0.60%	0.45%
Basque Country	0.31%	0.21%
Canary Islands	0.52%	0.37%
Cantabria	0.12%	0.07%
Castilla-La Mancha	1.10%	1.01%
Castilla-León	1.28%	0.77%
Catalonia	70.22%	70.57%
Extremadura	0.52%	0.28%
Galicia	0.83%	0.53%
La Rioja	0.05%	0.03%
Madrid	11.60%	11.72%
Murcia	1.58%	2.70%
Navarra	0.28%	0.42%
Valencia	7.77%	7.65%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	415	202,995.58	38,544.82	0.00	241,540.40	27.01	33,753,844.24	33,995,384.64	83.10	47.26
from > 1 to = 2 months	33	49,108.97	7,565.18	369.51	57,043.66	6.38	2,672,377.59	2,729,421.25	6.67	48.75
from > 2 to = 3 months	4	6,206.26	1,279.18	78.63	7,564.07	0.85	294,567.44	302,131.51	0.74	65.49
from > 3 to = 6 months	12	26,350.12	5,260.38	1,080.42	32,690.92	3.66	928,053.27	960,744.19	2.35	52.29
from > 6 to < 12 months	10	44,241.84	6,343.47	1,119.40	51,704.71	5.78	927,854.12	979,558.83	2.39	52.54
from = 12 to < 18 months	6	28,050.35	5,489.56	1,938.98	35,478.89	3.97	268,302.80	303,781.69	0.74	51.06
from > 18 to < 24 months	8	65,041.75	20,404.47	814.32	86,260.54	9.65	659,791.32	746,051.86	1.82	65.73
from ≥ 2 years	12	330,100.34	40,830.35	11,125.32	382,056.01	42.72	510,152.02	892,208.03	2.18	55.15
Subtotal	500	752,095.21	125,717.41	16,526.58	894,339.20	100.00	40,014,942.80	40,909,282.00	100.00	48.10
<i>Defaulted, out of the pool</i>										
Delinquencies > 18 m	238	31,401,036.83	260,026.82	364,972.73	32,026,036.38	100.00	0.00	32,026,036.38	100.00	
Subtotal	238	31,401,036.83	260,026.82	364,972.73	32,026,036.38	100.00	0.00	32,026,036.38	100.00	0.00
Total	738	32,153,132.04	385,744.23	381,499.31	32,920,375.58		40,014,942.80	72,935,318.38		