

HIPOCAT 10 Fondo de Titulización de Activos

Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
07/05/2006

VAT Reg. no.
V64241474

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
Caixa Catalunya
HSBC
Calyon

Underwriters
Caixa Catalunya
HSBC
Calyon
Merrill Lynch International
Banco Santander

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Start-up Loan
BBVA

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,807	11,370	
Principal			
Principal outstanding	271,078,234.09	1,500,001,310.05	
Average loan	71,205.21	131,926.24	
Minimum	275.44	15,076.16	
Maximum	425,949.12	842,481.92	
Interest rate			
Weighted average (wac)	1.16%	3.58%	
Minimum	0.14%	0.00%	
Maximum	3.48%	5.50%	
Final maturity			
Weighted average (WARM) (months)	174	322	
Minimum	06/30/2019	11/30/2008	
Maximum	04/30/2036	02/29/2036	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	71.29%	58.34%	
Mortgage Market: Banks	0.00%	0.21%	
Mortgage Market: Savings Banks	0.00%	21.78%	
Mortgage Market: All Institutions	28.71%	19.65%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.79	6.65	0.25	7.64
10.01 - 20%	5.50	15.61	1.61	15.67
20.01 - 30%	9.54	25.46	2.79	25.43
30.01 - 40%	13.36	35.26	3.93	35.22
40.01 - 50%	13.52	44.98	5.07	45.28
50.01 - 60%	15.10	54.73	6.20	55.17
60.01 - 70%	14.71	65.21	7.45	65.14
70.01 - 80%	10.02	74.81	13.43	75.81
80.01 - 90%	5.20	84.38	11.69	85.82
90.01 - 100%	3.99	94.49	47.58	96.32
100.01 - 110%	2.38	105.38		
110.01 - 120%	1.67	114.11		
120.01 - 130%	1.11	124.64		
Weighted average (WALTV)	56.69		78.99	
Minimum	0.14		2.53	
Maximum	211.72		99.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.37%	0.34%	0.35%	0.48%
Annual Percentage Rate (CPR)	3.27%	4.36%	4.04%	4.18%	5.64%

Geographic distribution		
	Current	At constitution date
Andalucia	2.19%	1.81%
Aragon	0.98%	1.39%
Asturias	0.03%	0.01%
Balearic Islands	0.62%	0.45%
Basque Country	0.29%	0.21%
Canary Islands	0.54%	0.37%
Cantabria	0.13%	0.07%
Castilla-La Mancha	1.14%	1.01%
Castilla-Leon	1.30%	0.77%
Catalonia	70.24%	70.57%
Extremadura	0.54%	0.28%
Galicia	0.86%	0.53%
La Rioja	0.05%	0.03%
Madrid	11.46%	11.72%
Murcia	1.54%	2.70%
Navarra	0.28%	0.42%
Valencia	7.80%	7.65%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	287	142,819.03	26,015.62	0.00	168,834.65	15.44	22,667,482.47	22,836,317.12	81.61	45.77
from > 1 to = 2 months	31	35,850.36	5,054.62	0.00	40,904.98	3.74	2,038,717.50	2,079,622.48	7.43	40.93
from > 3 to = 6 months	6	167,417.93	3,423.88	1,049.73	171,891.54	15.72	362,307.74	534,199.28	1.91	48.65
from > 6 to < 12 months	9	211,910.61	5,336.50	1,320.59	218,567.70	19.99	506,677.09	725,244.79	2.59	44.24
from = 12 to = 18 months	7	57,180.88	12,373.11	1,300.76	70,854.75	6.48	730,564.27	801,419.02	2.86	67.62
from > 18 to < 24 months	3	28,279.20	2,581.06	1,148.21	32,008.47	2.93	157,087.62	189,096.09	0.68	54.01
from ≥ 2 years	11	333,469.91	46,001.60	10,953.17	390,424.68	35.70	427,285.99	817,710.67	2.92	64.15
Subtotal	354	976,927.92	100,786.39	15,772.46	1,093,486.77	100.00	26,890,122.68	27,983,609.45	100.00	46.23
<i>Defaulted out of the pool</i>										
Delinquencies > 18 m	88	10,634,168.69	110,929.34	139,303.64	10,884,401.67	100.00	0.00	10,884,401.67	100.00	
Subtotal	88	10,634,168.69	110,929.34	139,303.64	10,884,401.67	100.00	0.00	10,884,401.67	100.00	0.00
Total	442	11,611,096.61	211,715.73	155,076.10	11,977,888.44		26,890,122.68	38,868,011.12		