

## MBS BANCAJA 2 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de recuperación<sup>1</sup> de mora +3 meses (años desde entrada en mora) - Detalle por trimestres de entrada en mora<sup>2</sup>

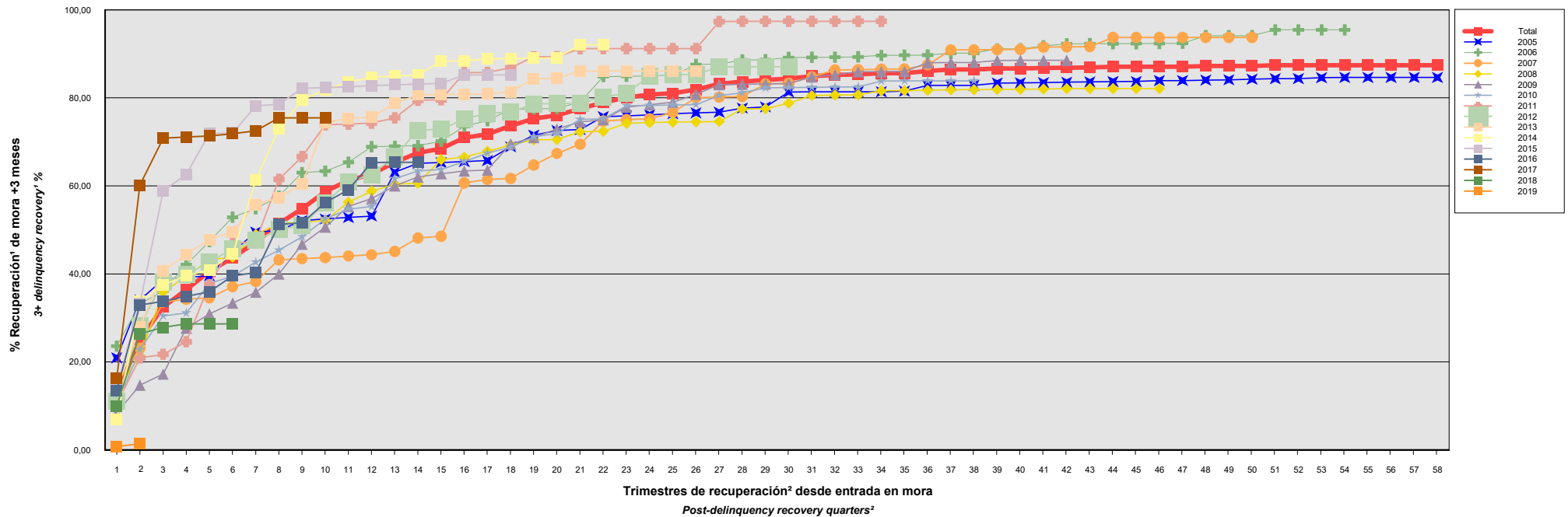
**Delinquency analysis:** 3+ months delinquency recovery<sup>1</sup> rate (years after delinquency occurs) - Detailed by quarters of occurrence<sup>2</sup>

**Activos / Assets:** Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

**Fecha / Date:** 30/04/2019

**Divisa / Currency:** EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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<sup>2</sup> Sólo se muestran datos de periodos en los que hay entradas de activos titulizados en mora por el plazo analizado.

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| Entrada en mora<br>Delinquency  | Total      | 2005      | 2006      | 2007      | 2008      | 2009       | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017    | 2018    | 2019    |
|---|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|
| Σ Saldo Vivo Activos entrada mora (Ppaal.Miles €)<br>Outstanding Balance of Assets upon delinquency (€ thou. Principal) Σ | 63.080,793 | 2.498,872 | 6.234,489 | 5.113,283 | 5.548,664 | 11.528,770 | 6.287,206 | 4.487,544 | 8.164,081 | 5.831,070 | 3.004,151 | 1.996,715 | 1.100,225 | 457,043 | 718,315 | 110,365 |
| Nº Activos / Nº. of Assets  | 735        | 33        | 68        | 51        | 57        | 123        | 62        | 46        | 108       | 61        | 39        | 36        | 23        | 13      | 11      | 4       |
| 1   | 12,86%     | 20,94%    | 23,61%    | 15,12%    | 13,18%    | 8,40%      | 10,33%    | 10,47%    | 11,18%    | 14,04%    | 6,93%     | 14,30%    | 13,55%    | 16,35%  | 9,98%   | 0,82%   |
| 2   | 25,07%     | 34,06%    | 33,18%    | 23,13%    | 21,45%    | 14,74%     | 22,80%    | 20,92%    | 28,30%    | 27,93%    | 33,83%    | 33,23%    | 32,96%    | 60,16%  | 26,39%  | 1,39%   |
| 3   | 32,50%     | 38,75%    | 36,13%    | 33,62%    | 35,93%    | 17,24%     | 30,46%    | 21,74%    | 38,18%    | 40,67%    | 37,54%    | 58,87%    | 33,79%    | 70,81%  | 27,85%  |         |
| 4   | 36,45%     | 39,22%    | 42,07%    | 34,21%    | 39,45%    | 27,71%     | 31,12%    | 24,58%    | 39,84%    | 44,44%    | 39,60%    | 62,61%    | 34,89%    | 71,09%  | 28,65%  |         |
| 5   | 40,57%     | 39,58%    | 47,38%    | 34,55%    | 43,18%    | 30,89%     | 37,82%    | 37,54%    | 42,68%    | 47,84%    | 40,91%    | 71,89%    | 35,91%    | 71,33%  | 28,65%  |         |
| 6   | 43,69%     | 44,98%    | 52,88%    | 37,10%    | 43,84%    | 33,41%     | 39,48%    | 46,88%    | 45,76%    | 49,56%    | 44,48%    | 72,04%    | 39,57%    | 71,87%  | 28,65%  |         |
| 7   | 47,23%     | 49,50%    | 54,82%    | 38,28%    | 48,98%    | 35,84%     | 42,67%    | 47,42%    | 47,62%    | 55,75%    | 61,37%    | 78,16%    | 40,27%    | 72,53%  |         |         |
| 8   | 51,42%     | 49,86%    | 57,63%    | 43,20%    | 51,48%    | 39,98%     | 45,39%    | 61,49%    | 50,07%    | 57,28%    | 73,05%    | 78,55%    | 51,25%    | 75,43%  |         |         |
| 9   | 54,84%     | 52,14%    | 63,03%    | 43,50%    | 51,74%    | 46,75%     | 48,42%    | 66,68%    | 50,98%    | 60,48%    | 79,57%    | 82,19%    | 51,58%    | 75,43%  |         |         |
| 10  | 58,72%     | 52,48%    | 63,36%    | 43,73%    | 52,17%    | 50,63%     | 52,53%    | 73,87%    | 56,11%    | 74,40%    | 81,83%    | 82,34%    | 56,23%    | 75,43%  |         |         |
| 11  | 61,26%     | 52,83%    | 65,36%    | 44,07%    | 56,28%    | 55,33%     | 54,73%    | 74,06%    | 60,88%    | 75,36%    | 83,59%    | 82,52%    | 59,12%    |         |         |         |
| 12  | 62,67%     | 53,15%    | 68,90%    | 44,36%    | 58,81%    | 57,11%     | 55,30%    | 74,27%    | 62,62%    | 75,55%    | 84,71%    | 82,77%    | 65,30%    |         |         |         |
| 13  | 65,36%     | 63,11%    | 69,00%    | 45,12%    | 60,40%    | 60,02%     | 61,64%    | 75,46%    | 66,64%    | 78,75%    | 84,95%    | 82,98%    | 65,37%    |         |         |         |
| 14  | 67,51%     | 65,11%    | 69,12%    | 48,15%    | 60,62%    | 62,01%     | 63,41%    | 79,44%    | 72,65%    | 80,69%    | 85,17%    | 83,11%    | 65,37%    |         |         |         |

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|    | Total  | 2005   | 2006   | 2007   | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016 | 2017 | 2018 | 2019 |
|----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|------|------|------|
| 15 | 68,49% | 65,29% | 70,15% | 48,54% | 65,97% | 62,76% | 63,72% | 79,56% | 72,89% | 80,77% | 88,33% | 83,27% |      |      |      |      |
| 16 | 70,97% | 65,51% | 73,52% | 60,70% | 66,52% | 63,38% | 65,55% | 85,74% | 75,18% | 80,81% | 88,38% | 85,19% |      |      |      |      |
| 17 | 71,72% | 65,74% | 74,85% | 61,45% | 67,88% | 63,59% | 67,43% | 85,80% | 76,53% | 80,86% | 88,86% | 85,19% |      |      |      |      |
| 18 | 73,63% | 68,89% | 77,42% | 61,70% | 69,32% | 69,54% | 68,81% | 86,83% | 76,75% | 81,39% | 88,95% | 85,19% |      |      |      |      |
| 19 | 75,28% | 71,53% | 77,50% | 64,76% | 70,45% | 71,00% | 71,15% | 89,33% | 78,60% | 84,39% | 88,98% |        |      |      |      |      |
| 20 | 76,01% | 72,56% | 77,62% | 67,36% | 70,57% | 72,92% | 71,92% | 89,33% | 78,71% | 84,42% | 89,09% |        |      |      |      |      |
| 21 | 77,54% | 72,80% | 79,09% | 69,45% | 72,32% | 74,57% | 75,12% | 91,20% | 78,81% | 86,04% | 92,01% |        |      |      |      |      |
| 22 | 78,94% | 75,72% | 84,84% | 74,74% | 72,42% | 75,03% | 75,23% | 91,20% | 80,21% | 86,09% | 92,01% |        |      |      |      |      |
| 23 | 80,07% | 75,92% | 84,90% | 75,08% | 74,21% | 77,86% | 78,23% | 91,20% | 81,03% | 86,10% |        |        |      |      |      |      |
| 24 | 80,73% | 76,16% | 84,97% | 75,25% | 74,38% | 78,42% | 78,28% | 91,20% | 84,99% | 86,10% |        |        |      |      |      |      |
| 25 | 81,03% | 76,39% | 85,03% | 76,69% | 74,49% | 79,02% | 78,39% | 91,20% | 85,26% | 86,11% |        |        |      |      |      |      |
| 26 | 81,91% | 76,59% | 87,57% | 80,05% | 74,55% | 80,81% | 78,47% | 91,20% | 85,33% | 86,12% |        |        |      |      |      |      |
| 27 | 83,21% | 76,75% | 87,67% | 80,17% | 74,64% | 83,03% | 80,52% | 97,32% | 87,03% |        |        |        |      |      |      |      |
| 28 | 83,68% | 77,68% | 88,60% | 80,29% | 77,47% | 83,09% | 81,17% | 97,40% | 87,05% |        |        |        |      |      |      |      |
| 29 | 84,07% | 77,94% | 88,67% | 83,19% | 77,55% | 83,17% | 82,27% | 97,40% | 87,08% |        |        |        |      |      |      |      |
| 30 | 84,39% | 81,34% | 89,14% | 83,31% | 78,81% | 83,24% | 82,32% | 97,40% | 87,09% |        |        |        |      |      |      |      |
| 31 | 84,95% | 81,37% | 89,20% | 84,76% | 80,56% | 84,77% | 82,39% | 97,40% |        |        |        |        |      |      |      |      |
| 32 | 85,19% | 81,38% | 89,24% | 86,33% | 80,64% | 85,24% | 82,44% | 97,40% |        |        |        |        |      |      |      |      |
| 33 | 85,34% | 81,38% | 89,32% | 86,42% | 80,70% | 85,92% | 82,50% | 97,40% |        |        |        |        |      |      |      |      |
| 34 | 85,59% | 81,38% | 89,64% | 86,50% | 81,61% | 85,95% | 83,82% | 97,40% |        |        |        |        |      |      |      |      |

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|    | Total  | 2005   | 2006   | 2007   | 2008   | 2009   | 2010   | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|----|--------|--------|--------|--------|--------|--------|--------|------|------|------|------|------|------|------|------|------|
| 35 | 85,63% | 81,53% | 89,68% | 86,56% | 81,67% | 86,01% | 83,86% |      |      |      |      |      |      |      |      |      |
| 36 | 86,12% | 82,84% | 89,73% | 87,49% | 81,70% | 87,99% | 83,87% |      |      |      |      |      |      |      |      |      |
| 37 | 86,46% | 82,86% | 90,15% | 90,90% | 81,81% | 88,02% | 83,87% |      |      |      |      |      |      |      |      |      |
| 38 | 86,47% | 82,86% | 90,18% | 90,92% | 81,87% | 88,06% | 83,87% |      |      |      |      |      |      |      |      |      |
| 39 | 86,68% | 83,37% | 91,11% | 90,96% | 81,91% | 88,51% |        |      |      |      |      |      |      |      |      |      |
| 40 | 86,69% | 83,42% | 91,14% | 91,01% | 81,96% | 88,53% |        |      |      |      |      |      |      |      |      |      |
| 41 | 86,81% | 83,45% | 91,81% | 91,55% | 82,02% | 88,55% |        |      |      |      |      |      |      |      |      |      |
| 42 | 86,87% | 83,55% | 92,28% | 91,59% | 82,09% | 88,56% |        |      |      |      |      |      |      |      |      |      |
| 43 | 86,89% | 83,63% | 92,30% | 91,63% | 82,12% |        |        |      |      |      |      |      |      |      |      |      |
| 44 | 87,06% | 83,70% | 92,32% | 93,71% | 82,13% |        |        |      |      |      |      |      |      |      |      |      |
| 45 | 87,06% | 83,72% | 92,33% | 93,71% | 82,13% |        |        |      |      |      |      |      |      |      |      |      |
| 46 | 87,07% | 83,92% | 92,36% | 93,71% | 82,13% |        |        |      |      |      |      |      |      |      |      |      |
| 47 | 87,08% | 83,94% | 92,40% | 93,71% |        |        |        |      |      |      |      |      |      |      |      |      |
| 48 | 87,25% | 84,04% | 94,12% | 93,71% |        |        |        |      |      |      |      |      |      |      |      |      |
| 49 | 87,25% | 84,11% | 94,12% | 93,71% |        |        |        |      |      |      |      |      |      |      |      |      |
| 50 | 87,26% | 84,24% | 94,12% | 93,71% |        |        |        |      |      |      |      |      |      |      |      |      |
| 51 | 87,40% | 84,35% | 95,45% |        |        |        |        |      |      |      |      |      |      |      |      |      |
| 52 | 87,40% | 84,37% | 95,45% |        |        |        |        |      |      |      |      |      |      |      |      |      |
| 53 | 87,41% | 84,59% | 95,45% |        |        |        |        |      |      |      |      |      |      |      |      |      |
| 54 | 87,41% | 84,63% | 95,45% |        |        |        |        |      |      |      |      |      |      |      |      |      |

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|----|--------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 55 | 87,41% | 84,63% |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 56 | 87,41% | 84,63% |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 57 | 87,41% | 84,63% |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 58 | 87,41% | 84,63% |      |      |      |      |      |      |      |      |      |      |      |      |      |      |

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