

MBS BANCAJA 3 Fondo de Titulización de Activos



Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bankia
Deutsche Bank
Société Générale

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JPMorgan Chase

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	3,246	7,093
Principal		
Principal outstanding	194,456,681.51	800,012,981.57
Average loan	59,906.56	112,789.09
Minimum	0.00	0.52
Maximum	416,269.53	600,000.00
Interest rate		
Weighted average (wac)	0.86%	3.40%
Minimum	0.33%	2.10%
Maximum	2.92%	6.22%
Final maturity		
Weighted average (WARM) (months)	163	273
Minimum	07/05/2017	04/10/2006
Maximum	05/05/2044	10/05/2040
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.02%	0.00%
1-year EURIBOR/MIBOR	0.00%	0.13%
1-year EURIBOR/MIBOR (Mortgage Market)	99.98%	99.86%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.35%	0.30%	0.29%	0.58%
Annual Percentage Rate (CPR)	3.32%	4.15%	3.55%	3.38%	6.76%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.77	7.06	0.14	7.86
10.01 - 20%	7.66	15.50	0.90	16.41
20.01 - 30%	16.82	25.54	2.20	25.62
30.01 - 40%	25.02	35.17	4.89	35.39
40.01 - 50%	27.18	45.18	10.54	45.61
50.01 - 60%	16.01	54.01	16.38	55.53
60.01 - 70%	5.30	64.73	27.70	65.74
70.01 - 80%	0.24	71.03	26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)	38.94		64.29	
Minimum	0.00		0.00	
Maximum	72.21		99.98	

Geographic distribution		
	Current	At constitution date
Andalucia	7.48%	7.36%
Aragon	0.67%	0.49%
Asturias	0.28%	0.23%
Balearic Islands	5.77%	5.83%
Basque Country	1.15%	1.11%
Canary Islands	4.76%	4.44%
Cantabria	0.12%	0.15%
Castilla-La Mancha	2.54%	2.13%
Castilla-Leon	2.36%	2.54%
Catalonia	9.48%	8.67%
Extremadura	0.12%	0.31%
Galicia	2.20%	1.77%
La Rioja	0.47%	0.57%
Madrid	11.20%	10.33%
Melilla	0.03%	0.03%
Murcia	1.99%	1.78%
Navarra	3.82%	4.08%
Valencia	45.59%	48.19%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	53	17,433.03	1,770.13	0.00	19,203.16	0.63	3,183,086.93	3,202,290.09	19.02	30.35
from > 1 to ≤ 2 months	17	15,191.81	1,816.93	0.00	17,008.74	0.56	1,302,862.36	1,319,871.10	7.84	34.41
from > 2 to ≤ 3 months	14	22,051.00	2,252.64	0.00	24,303.64	0.80	942,325.22	966,628.86	5.74	34.69
from > 3 to ≤ 6 months	10	25,348.33	2,379.32	0.00	27,727.65	0.91	784,824.03	812,551.68	4.83	31.72
from > 6 to < 12 months	14	65,792.95	8,729.95	0.00	74,522.90	2.45	1,177,396.39	1,251,919.29	7.43	43.89
from ≥ 12 to < 18 months	7	79,845.74	3,923.05	0.00	83,768.79	2.75	261,028.46	344,797.25	2.05	23.66
from ≥ 18 to < 24 months	7	77,715.65	13,249.81	0.00	90,965.46	2.99	669,357.48	760,322.94	4.52	50.74
from ≥ 2 years	88	2,124,130.80	579,570.79	800.00	2,704,501.59	88.91	5,476,080.18	8,180,581.77	48.58	50.51
Subtotal	210	2,427,509.31	613,692.62	800.00	3,042,001.93	100.00	13,796,961.05	16,838,962.98	100.00	40.34
<i>Doubt debts (subjectives)</i>										
Up to 1 month	2	155,540.36	0.00	0.00	155,540.36	15.66	0.00	155,540.36	15.66	26.11
from > 2 to ≤ 3 months	1	92,920.88	206.73	0.00	93,127.61	9.37	0.00	93,127.61	9.37	44.89
from > 3 to ≤ 6 months	1	5,443.42	27.07	0.00	5,470.49	0.55	0.00	5,470.49	0.55	5.69
from > 6 to < 12 months	1	23,325.66	342.79	0.00	23,668.45	2.38	0.00	23,668.45	2.38	6.21
from ≥ 12 to < 18 months	2	38,189.40	321.77	0.00	38,511.17	3.88	0.00	38,511.17	3.88	9.14
from ≥ 18 to < 24 months	2	69,437.45	1,500.88	0.00	70,938.33	7.14	0.00	70,938.33	7.14	8.31
from ≥ 2 years	14	583,013.05	23,112.28	0.00	606,125.33	61.02	0.00	606,125.33	61.02	17.60
Subtotal	23	967,870.22	25,511.52	0.00	993,381.74	100.00	0.00	993,381.74	100.00	16.56
Total	233	3,395,379.53	639,204.14	800.00	4,035,383.67		13,796,961.05	17,832,344.72		37.35