

Announcement: Moody's reviews for downgrade 112 Spanish RMBS notes following the downgrade of the Kingdom of Spain

Global Credit Research - 04 Nov 2011

Seven tranches in six Spanish ABS also placed on downgrade review as part of wider sector review

Madrid, November 04, 2011 – Moody's Investors Service has today placed on review for downgrade the ratings of 112 tranches in 77 residential mortgage-backed securities (RMBS) due to low credit enhancement. Today's action follows Moody's two-notch downgrade of the rating of the government of the Kingdom of Spain to A1 with a negative outlook, from Aa2. For full details, please refer to "Moody's downgrades Spain's government bond rating to A1 with a negative outlook," and "Moody's assesses the impact on Spanish structured finance transactions following sovereign downgrade," both published on 18 October 2011.

The full list of affected RMBS ratings by tranche is detailed in the following link:

http://moody.com/viewresearchdoc.aspx?docid=PBS_SF266602

Seven tranches in six Spanish ABS have also been placed on downgrade review as part of wider sector review; for full details please refer to "Moody's reviews for downgrade 7 Spanish ABS notes following the downgrade of the Kingdom of Spain", published on 4 November 2011.

Moody's expects that it will conclude the rating reviews within six months. Moody's anticipates that following its review of each transaction's ability to withstand severe stress scenarios, it will confirm a number of the ratings it has today placed on review for downgrade because of credit enhancement build up or other structural aspects. Additionally, Moody's expects that Aaa (sf) notes will suffer a limited rating migration into the Aa (sf) category.

As previously stated on 18 October 2011, Moody's believes that a Aaa(sf) rating remains possible for Spanish structured finance transactions that (i) benefit from sufficient credit enhancement; and (ii) have highly rated transaction parties or appropriate structural mitigants in place. Structural features and credit enhancement will continue to help mitigate the effects of deteriorating collateral risk and potential performance disruption in a severe event and the level of uncertainty around these scenarios. We discussed the relationship between sovereign ratings and structured finance ratings in Moody's Special Report "Assessing the Impact of the Eurozone Sovereign Debt Crisis on Structured Finance Transactions," published in April 2011.

RATINGS RATIONALE

Today's action primarily reflects the increased risk that the factors driving the downgrade of the Spanish sovereign may lead to a significant and uniform deterioration in Spanish RMBS asset performance. Whilst the probability of such extreme events remains very low, it has reached a point where current levels of credit enhancement and structural protection for highly rated senior notes are, in some cases, insufficient to support the highest rating levels of Aaa(sf) and Aa(sf).

Moody's believes that for Spanish RMBS to achieve a Aaa(sf) rating the minimum level of credit enhancement should be in the range of 15% to 20% depending on pool characteristics. For today's action, Moody's assessed the Aaa(sf) ratings of Spanish RMBS tranches with credit enhancement levels in or below the minimum range listed above. In addition, Moody's focused on tranches rated in the Aa(sf) category that have credit enhancement below 70% of the minimum ranges listed above.

Moody's is maintaining its Aaa(sf) rating on a number of transactions with credit enhancement levels lower than the minimum range of 15% to 20% because of the significant differences in the quality of portfolios of different Spanish originators. In its assessment of RMBS transactions, Moody's considered the vintage of the deal, the current collateral performance and the increase in credit enhancement expected over the near term. In addition, Moody's did not place on review for downgrade senior notes with very short remaining lives.

In relation to RMBS transactions originated on or before 2005 with good asset performance and highly seasoned collateral, Moody's is maintaining the Aaa(sf) rating for notes with a credit enhancement equal or greater than 10% and the ratings in the Aa(sf) category for notes with a credit enhancement equal or greater than 7%. Moody's has placed on review for downgrade the notes in 15 transactions that did not meet these criteria. Moody's has also placed on review the senior note of TDACAM5 which has relatively low credit enhancement to mitigate the below average collateral performance.

In the case of transactions closed on or after 2006, Moody's has placed on review for downgrade (i) the Aaa(sf) for most notes with credit enhancement below 15%; and (ii) notes rated in the Aa(sf) category with credit enhancement below 10.5%. In the case of transactions with below average collateral performance, Moody's has placed on review for downgrade the Aaa(sf) notes with credit enhancement below 20% and notes rated in Aa(sf) category with credit enhancement below 14%.

Key modelling assumptions, sensitivities, cash-flow analysis and stress scenarios have not been updated as today's action has been primarily driven by (i) credit enhancement tests; and (ii) Moody's assessment of the collateral performance and pool characteristics.

Uncertainty mainly stems from the negative outlook on the Spanish government's debt rating that reflects ongoing economic and financial risks in Spain. For full details, please refer to "Moody's downgrades Spain's government bond rating to A1 with a negative outlook". The highest achievable structured finance rating for Spanish structured finance transactions may be revised progressively

downwards if the likelihood of those events were to increase.

PRINCIPAL METHODOLOGIES

The principal methodology used in these ratings was Moody's Approach to Rating RMBS in Europe, Middle East, and Africa published in October 2009. Please see the Credit Policy page on www.moody's.com for a copy of this methodology.

In addition, the minimum credit enhancement required for each RMBS transaction in markets exposed to country-specific systemic risk is determined based on the assumptions with regards to the potential losses on the residential mortgage portfolios in case of a severe country-specific event. This minimum credit enhancement varies by country and it can be adjusted to take into account collateral quality. These adjustments are not expected to result in significant variations in minimum credit enhancements required for different RMBS transactions in countries such as Spain.

REGULATORY DISCLOSURES

For ratings issued on a program, series or category/class of debt, this announcement provides relevant regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides relevant regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides relevant regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moody's.com.

The ratings have been disclosed to the rated entities or their designated agent(s) and issued with no amendment resulting from that disclosure.

Information sources used to prepare each of the rating are the following: parties involved in the ratings, parties not involved in the ratings, public information, and confidential and proprietary Moody's Investors Service information.

Moody's did not receive or take into account a third-party assessment on the due diligence performed regarding the underlying assets or financial instruments related to the monitoring of these transactions in the past six months.

Moody's considers the quality of information available on the rated entities, obligations or credits satisfactory for the purposes of issuing this review.

Moody's adopts all necessary measures so that the information it uses in assigning a rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process.

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Please see www.moody's.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

In addition to the information provided below please find on the ratings tab of the issuer page at www.moody's.com, for each of the ratings covered, Moody's disclosures on the lead rating analyst and the Moody's legal entity that has issued each of the ratings.

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Spanish RMBS Watchlist Rating Actions, November 4, 2011

Deal ID	Transaction Name	Tranche Name	Closing Dat	Original Rating	Indicato	Current Rating	Indicato	Current Rating	Watch Code
82098364	AyT CAJANOVA HIPOTECARIO I, FTA	A	12/12/2007	Aaa	(sf)	Aa3	(sf)	26/09/2011	on review for possible downgrade
821996874	AyT Colateral Global Hipotecario Vital I, FTA	A	27/07/2007	Aaa	(sf)	Aaa	(sf)	08/10/2010	on review for possible downgrade
50024524	AyT GÉNOVA HIPOTECARIO I, FTH	A	21/05/2003	Aaa	(sf)	Aaa	(sf)	21/05/2003	on review for possible downgrade
500206611	AyT GÉNOVA HIPOTECARIO II, FTH	A	30/10/2003	Aaa	(sf)	Aaa	(sf)	30/10/2003	on review for possible downgrade
500228599	AyT GÉNOVA HIPOTECARIO IV, FTH	A	25/03/2004	Aaa	(sf)	Aaa	(sf)	25/03/2004	on review for possible downgrade
815004927	AyT GÉNOVA HIPOTECARIO IX, FTH	A2	24/11/2006	Aaa	(sf)	Aaa	(sf)	24/11/2006	on review for possible downgrade
815004827	AyT GÉNOVA HIPOTECARIO X, FTH	B	24/11/2006	Aa3	(sf)	Aa3	(sf)	24/11/2006	on review for possible downgrade
500035711	AyT GÉNOVA HIPOTECARIO VI, FTH	A2	14/06/2005	Aaa	(sf)	Aaa	(sf)	14/06/2005	on review for possible downgrade
500035711	AyT GÉNOVA HIPOTECARIO VI, FTH	B	14/06/2005	Aa3	(sf)	Aa3	(sf)	14/06/2005	on review for possible downgrade
500039029	AyT GÉNOVA HIPOTECARIO VII, FTH	A2	22/11/2005	Aaa	(sf)	Aaa	(sf)	22/11/2005	on review for possible downgrade
500039029	AyT GÉNOVA HIPOTECARIO VII, FTH	B	22/11/2005	Aa3	(sf)	Aa3	(sf)	22/11/2005	on review for possible downgrade
500042586	AyT GÉNOVA HIPOTECARIO VIII, FTH	A2	01/06/2006	Aaa	(sf)	Aaa	(sf)	01/06/2006	on review for possible downgrade
500042586	AyT GÉNOVA HIPOTECARIO VIII, FTH	B	01/06/2006	Aa3	(sf)	Aa3	(sf)	01/06/2006	on review for possible downgrade
820346389	AyT GÉNOVA HIPOTECARIO X, FTH	A2	25/06/2007	Aaa	(sf)	Aa1	(sf)	29/07/2011	on review for possible downgrade
820346389	AyT GÉNOVA HIPOTECARIO X, FTH	B	25/06/2007	Aa2	(sf)	Aa2	(sf)	25/06/2007	on review for possible downgrade
821052426	AyT GÉNOVA HIPOTECARIO XII, FTH	A	18/07/2008	Aaa	(sf)	Aaa	(sf)	18/07/2008	on review for possible downgrade
821052426	AyT GÉNOVA HIPOTECARIO XII, FTH	B	18/07/2008	Aa2	(sf)	Aa2	(sf)	18/07/2008	on review for possible downgrade
500043669	AyT HIPOTECARIO BBK I, FTA	A	08/06/2006	Aaa	(sf)	Aaa	(sf)	08/06/2006	on review for possible downgrade
815139695	BANCAJA 10, FTA	A2	30/01/2007	Aaa	(sf)	Aa3	(sf)	12/02/2010	on review for possible downgrade
815139695	BANCAJA 10, FTA	A3	30/01/2007	Aaa	(sf)	Aa3	(sf)	12/02/2010	on review for possible downgrade
500021469	BANCAJA 4, FTH	A	01/11/2002	Aaa	(sf)	Aaa	(sf)	01/11/2002	on review for possible downgrade
500040572	BANCAJA 9, FTA	A2	02/02/2006	Aaa	(sf)	Aa1	(sf)	12/02/2010	on review for possible downgrade
814995353	BANKINTER 13, FTA	A2	22/11/2006	Aaa	(sf)	Aaa	(sf)	22/11/2006	on review for possible downgrade
814995353	BANKINTER 13, FTA	B	22/11/2006	Aa3	(sf)	Aa3	(sf)	22/11/2006	on review for possible downgrade
820097368	BANKINTER 14, FTH	A2	19/03/2007	Aaa	(sf)	Aaa	(sf)	19/03/2007	on review for possible downgrade
820097368	BANKINTER 14, FTH	A3	19/03/2007	Aaa	(sf)	Aaa	(sf)	19/03/2007	on review for possible downgrade
820097368	BANKINTER 14, FTH	B	19/03/2007	Aa2	(sf)	Aa2	(sf)	19/03/2007	on review for possible downgrade
820558122	BANKINTER 15, FTH	A2	09/10/2007	Aaa	(sf)	Aaa	(sf)	09/10/2007	on review for possible downgrade
820558122	BANKINTER 15, FTH	A3	09/10/2007	Aaa	(sf)	Aaa	(sf)	09/10/2007	on review for possible downgrade
820558122	BANKINTER 15, FTH	B	09/10/2007	Aa3	(sf)	Aa3	(sf)	09/10/2007	on review for possible downgrade
820825671	BANKINTER 16, FTA	A	11/03/2008	Aaa	(sf)	Aaa	(sf)	11/03/2008	on review for possible downgrade
822107794	BANKINTER 17, FTA	A	12/06/2008	Aa1	(sf)	Aa1	(sf)	18/02/2011	on review for possible downgrade
821376920	BANKINTER 18, FTA	A	11/11/2008	Aaa	(sf)	Aaa	(sf)	11/11/2008	on review for possible downgrade
821376920	BANKINTER 18, FTA	B	11/11/2008	Aa3	(sf)	Aa3	(sf)	11/11/2008	on review for possible downgrade
500022498	BANKINTER 5, FTH	A2	16/12/2002	Aaa	(sf)	Aaa	(sf)	16/12/2002	on review for possible downgrade
500031889	BANKINTER 9, FTA	A2(B)	08/02/2005	Aaa	(sf)	Aaa	(sf)	08/02/2005	on review for possible downgrade
820027356	BBVA RMBS 1, FTA	A2	20/02/2007	Aaa	(sf)	Aaa	(sf)	20/02/2007	on review for possible downgrade
820027356	BBVA RMBS 1, FTA	A3	20/02/2007	Aaa	(sf)	Aaa	(sf)	20/02/2007	on review for possible downgrade
820104441	BBVA RMBS 2, FTA	A2	29/03/2007	Aaa	(sf)	Aa1	(sf)	13/10/2010	on review for possible downgrade
820104441	BBVA RMBS 2, FTA	A3	29/03/2007	Aaa	(sf)	Aa1	(sf)	13/10/2010	on review for possible downgrade
820104441	BBVA RMBS 2, FTA	A4	29/03/2007	Aaa	(sf)	Aa1	(sf)	13/10/2010	on review for possible downgrade
82065870	BBVA RMBS 4, FTA	A1	20/11/2007	Aaa	(sf)	Aaa	(sf)	08/05/2011	on review for possible downgrade
82065870	BBVA RMBS 4, FTA	A2	20/11/2007	Aaa	(sf)	Aaa	(sf)	08/05/2011	on review for possible downgrade
82065870	BBVA RMBS 4, FTA	A3	20/11/2007	Aaa	(sf)	Aaa	(sf)	08/05/2011	on review for possible downgrade
822331005	BBVA RMBS 5, FTA	A	29/05/2008	A2	(sf)	Aaa	(sf)	08/05/2011	on review for possible downgrade
821377334	BBVA RMBS 6, FTA	A	11/11/2008	Aaa	(sf)	Aaa	(sf)	11/11/2008	on review for possible downgrade
821370156	BBVA RMBS 7, FTA	A	24/11/2008	Aaa	(sf)	Aaa	(sf)	24/11/2008	on review for possible downgrade
821516301	BBVA RMBS 8, FTA	A	17/07/2008	Aaa	(sf)	Aaa	(sf)	17/07/2008	on review for possible downgrade
82049825	CAJA PENEDÉS 2 TDA, FTA	A	27/09/2007	Aaa	(sf)	Aaa	(sf)	27/09/2007	on review for possible downgrade
82049825	CAJA PENEDÉS 2 TDA, FTA	B	27/09/2007	Aa2	(sf)	Aa2	(sf)	27/09/2007	on review for possible downgrade
820224475	FOCADXA HIPOTECARIO 10, FTA	A	25/05/2007	Aaa	(sf)	Aaa	(sf)	25/05/2007	on review for possible downgrade
822092853	FOCADXA HIPOTECARIO 11, FTA	A	23/07/2010	Aaa	(sf)	Aaa	(sf)	23/07/2010	on review for possible downgrade
500014835	FOCADXA HIPOTECARIO 2, FTH	B	28/02/2001	A1	(sf)	Aa2	(sf)	15/11/2005	on review for possible downgrade
500026236	FOCADXA HIPOTECARIO 7, FTH	A	30/09/2003	Aaa	(sf)	Aaa	(sf)	30/09/2003	on review for possible downgrade
500033588	FOCADXA HIPOTECARIO 8, FTH	A	17/03/2005	Aaa	(sf)	Aaa	(sf)	17/03/2005	on review for possible downgrade
500041968	FOCADXA HIPOTECARIO 9, FTH	A	30/03/2006	Aaa	(sf)	Aaa	(sf)	30/03/2006	on review for possible downgrade
82111385	FOCADXA ICO-FVPO 1, FTA	A(G)	11/02/2008	Aaa	(sf)	Aaa	(sf)	11/02/2008	on review for possible downgrade
82111385	FOCADXA ICO-FVPO 1, FTA	B	11/02/2008	Aa1	(sf)	Aa1	(sf)	11/02/2008	on review for possible downgrade
500042384	FIA SANTANDER HIPOTECARIO 2, FTH	A	03/07/2006	Aaa	(sf)	Aa1	(sf)	12/12/2008	on review for possible downgrade
82032822	GC PASTOR HIPOTECARIO 5, FTH	A2	26/06/2007	Aaa	(sf)	Aa2	(sf)	17/11/2010	on review for possible downgrade
500029840	GC SABADELL 1, FTA	A2	12/07/2004	Aaa	(sf)	Aaa	(sf)	12/07/2004	on review for possible downgrade
820626741	HFOCAT 15, FTA	B	14/05/2008	Aa3	(sf)	Aa3	(sf)	14/05/2008	on review for possible downgrade
500018714	HIPOTEBANSA X, FTA	A	07/03/2002	Aaa	(sf)	Aaa	(sf)	07/03/2002	on review for possible downgrade
500021488	HIPOTEBANSA XI, FTA	A	09/12/2002	Aaa	(sf)	Aaa	(sf)	09/12/2002	on review for possible downgrade
822474843	IN BANKCA MBS 1, FTA	A	29/06/2009	Aaa	(sf)	Aaa	(sf)	04/03/2011	on review for possible downgrade
815030999	IN CAJA LABORAL 1, FTA	A	11/12/2006	Aaa	(sf)	Aaa	(sf)	11/12/2006	on review for possible downgrade
815030999	IN CAJA LABORAL 1, FTA	B	11/12/2006	Aa2	(sf)	Aa2	(sf)	11/12/2006	on review for possible downgrade
500041640	IN CAJAMAR 7, FTA	A	10/03/2006	Aaa	(sf)	Aaa	(sf)	10/03/2006	on review for possible downgrade
500046733	IN CAJAMAR 4, FTA	A	12/09/2006	Aaa	(sf)	Aaa	(sf)	12/09/2006	on review for possible downgrade
820519537	IN CAJAMAR 5, FTA	A	14/09/2007	Aaa	(sf)	Aa2	(sf)	03/11/2009	on review for possible downgrade
820780151	IN CAJAMAR 6, FTA	A	08/02/2006	Aaa	(sf)	Aa1	(sf)	03/11/2009	on review for possible downgrade
821419467	IN SABADELL RMBS 3, FTA	A	12/12/2006	Aaa	(sf)	Aa3	(sf)	10/06/2011	on review for possible downgrade
500042108	MBS BANCAJA 3, FTA	A2	20/06/2006	Aaa	(sf)	Aa1	(sf)	15/06/2011	on review for possible downgrade
820181058	MBS BANCAJA 4, FTA	A2	04/05/2007	Aaa	(sf)	Aa2	(sf)	25/03/2011	on review for possible downgrade
820181058	MBS BANCAJA 4, FTA	A3	04/05/2007	Aaa	(sf)	Aa2	(sf)	25/03/2011	on review for possible downgrade
820105172	RURAL HIPOTECARIO IX, FTA	A2	30/03/2007	Aaa	(sf)	Aa3	(sf)	08/04/2011	on review for possible downgrade
820105172	RURAL HIPOTECARIO IX, FTA	A3	30/03/2007	Aaa	(sf)	Aa3	(sf)	08/04/2011	on review for possible downgrade
500034943	RURAL HIPOTECARIO VI, FTA	A1	29/04/2005	Aaa	(sf)	Aaa	(sf)	29/04/2005	on review for possible downgrade
500034943	RURAL HIPOTECARIO VI, FTA	A2	29/04/2005	Aaa	(sf)	Aaa	(sf)	29/04/2005	on review for possible downgrade
500034943	RURAL HIPOTECARIO VI, FTA	B	29/04/2005	Aa3	(sf)	Aa3	(sf)	29/04/2005	on review for possible downgrade
500042388	RURAL HIPOTECARIO VIII, FTA	A2a	05/06/2006	Aaa	(sf)	Aaa	(sf)	05/06/2006	on review for possible downgrade
500042388	RURAL HIPOTECARIO VIII, FTA	A2b	05/06/2006	Aaa	(sf)	Aaa	(sf)	05/06/2006	on review for possible downgrade
821017680	RURAL HIPOTECARIO X, FTA	A	30/06/2006	Aaa	(sf)	Aa1	(sf)	13/06/2011	on review for possible downgrade
821484653	RURAL HIPOTECARIO XI, FTA	A	27/02/2009	Aaa	(sf)	Aaa	(sf)	27/02/2009	on review for possible downgrade
821484653	RURAL HIPOTECARIO XI, FTA	B	27/02/2009	Aa3	(sf)	Aa3	(sf)	27/02/2009	on review for possible downgrade
821706810	RURAL HIPOTECARIO XII, FTA	A	06/11/2009	Aaa	(sf)	Aaa	(sf)	06/11/2009	on review for possible downgrade
820197398	Serie AYT C.G.H. BBK I, FTA	A	17/04/2007	Aaa	(sf)	Aa1	(sf)	25/02/2011	on review for possible downgrade
820654106	Serie AYT C.G.H. BBK I, FTA	A	11/04/2008	Aaa	(sf)	Aa2	(sf)	25/02/2011	on review for possible downgrade
500044810	TDA 29 MIXTO, FTA, BONOS GRUPO 1, FTA	1-A2	06/07/2006	Aaa	(sf)	Aaa	(sf)	06/07/2006	on review for possible downgrade
820396025	TDA 29, FTA	A2	27/07/2007	Aaa	(sf)	Aa1	(sf)	30/06/2011	on review for possible downgrade
820830999	TDA 30, FTA	A	14/03/2008	Aaa	(sf)	Aa2	(sf)	13/05/2011	on review for possible downgrade
821173473	TDA 31, FTA	A	18/11/2008	Aaa	(sf)	Aaa	(sf)	18/11/2008	on review for possible downgrade
500038057	TDA CAM 5, FTA	A	03/10/2005	Aaa	(sf)	Aa2	(sf)	28/08/2011	on review for possible downgrade
500041669	TDA CAM 6, FTA	A2	29/03/2006	Aaa	(sf)	Aa3	(sf)	26/08/2011	on review for possible downgrade
500041669	TDA CAM 6, FTA	A3	29/03/2006	Aaa	(sf)	Aa3	(sf)	26/08/2011	on review for possible downgrade
500047558	TDA CAM 7, FTA	A2	16/10/2006	Aaa	(sf)	Aa3	(sf)	26/08/2011	on review for possible downgrade
500047558	TDA CAM 7, FTA	A3	16/10/2006	Aaa	(sf)	Aa3	(sf)	26/08/2011	on review for possible downgrade
820088618	TDA CAM 8, FTA	A	07/03/2007	Aaa	(sf)	Aa3	(sf)	26/08/2011	on review for possible downgrade
820346783	TDA CAM 9, FTA	A1	03/07/2007	Aaa	(sf)	Aa3	(sf)	03/12/2009	on review for possible downgrade
820346783	TDA CAM 9, FTA	A2	03/07/2007	Aaa	(sf)	Aa3	(sf)	03/12/2009	on review for possible downgrade
820346783	TDA CAM 9, FTA	A3	03/07/2007	Aaa	(sf)	Aa3	(sf)	03/12/2009	on review for possible downgrade
500043140	TDA BERCAJA 3, FTA	A	18/05/2006	Aaa	(sf)	Aa1	(sf)	27/05/2011	on review for possible downgrade
500046035	TDA BERCAJA 4, FTA	A1	20/10/2006	Aaa	(sf)	Aa1	(sf)	27/05/2011	on review for possible downgrade
500046035	TDA BERCAJA 4, FTA	A2	20/10/2006	Aaa	(sf)	Aa1	(sf)	27/05/2011	on review for possible downgrade
500046035	TDA BERCAJA 4, FTA	A3PAC	20/10/2006	Aaa					

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