

MBS BANCAJA 4 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 18 meses*

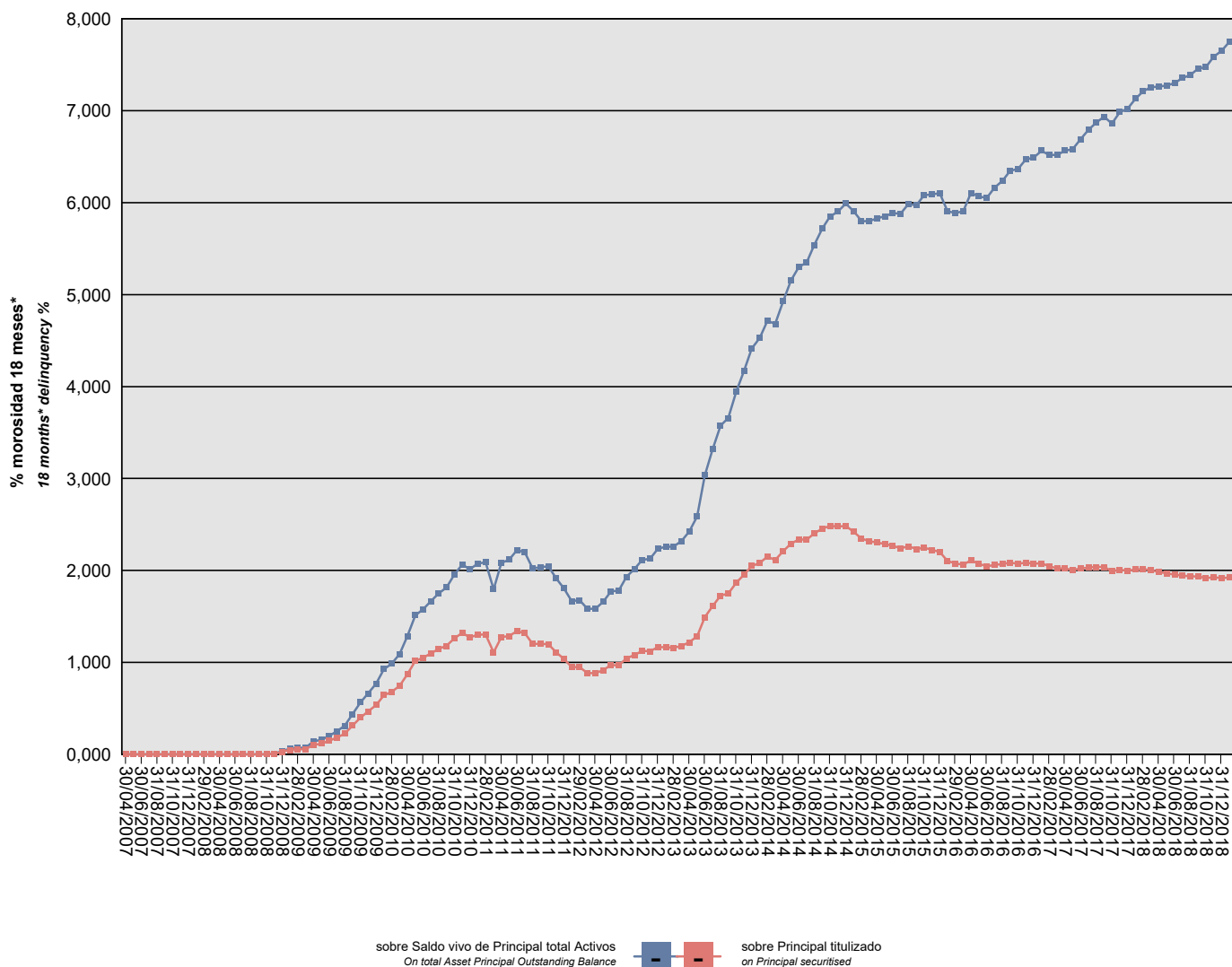
Delinquency analysis: 18 months* delinquency rate

Activos / Assets: Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

Fecha / Date: 31/01/2019

Divisa / Currency: EUR

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*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.
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| Fecha Date | Saldo vivo de Activos en mora *(Ppal. Miles €) Delinquent *Asset Outstanding Balance (€ thou. Principal) | % morosidad 18 meses* 18 months* delinquency % | |
|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 30/04/2007 | 0,000 | 0,00% | 0,00% |
| 31/05/2007 | 0,000 | 0,00% | 0,00% |
| 30/06/2007 | 0,000 | 0,00% | 0,00% |
| 31/07/2007 | 0,000 | 0,00% | 0,00% |
| 31/08/2007 | 0,000 | 0,00% | 0,00% |
| 30/09/2007 | 0,000 | 0,00% | 0,00% |
| 31/10/2007 | 0,000 | 0,00% | 0,00% |
| 30/11/2007 | 0,000 | 0,00% | 0,00% |
| 31/12/2007 | 0,000 | 0,00% | 0,00% |
| 31/01/2008 | 0,000 | 0,00% | 0,00% |
| 29/02/2008 | 0,000 | 0,00% | 0,00% |
| 31/03/2008 | 0,000 | 0,00% | 0,00% |
| 30/04/2008 | 0,000 | 0,00% | 0,00% |
| 31/05/2008 | 0,000 | 0,00% | 0,00% |
| 30/06/2008 | 0,000 | 0,00% | 0,00% |
| 31/07/2008 | 0,000 | 0,00% | 0,00% |
| 31/08/2008 | 0,000 | 0,00% | 0,00% |
| 30/09/2008 | 0,000 | 0,00% | 0,00% |
| 31/10/2008 | 0,000 | 0,00% | 0,00% |
| 30/11/2008 | 134,109 | 0,01% | 0,01% |
| 31/12/2008 | 484,990 | 0,03% | 0,03% |
| 31/01/2009 | 892,922 | 0,06% | 0,05% |
| 28/02/2009 | 1.010,582 | 0,07% | 0,05% |
| 31/03/2009 | 1.010,582 | 0,07% | 0,05% |
| 30/04/2009 | 1.905,745 | 0,14% | 0,10% |
| 31/05/2009 | 2.153,779 | 0,16% | 0,12% |
| 30/06/2009 | 2.697,027 | 0,20% | 0,15% |
| 31/07/2009 | 3.369,205 | 0,25% | 0,18% |
| 31/08/2009 | 4.143,371 | 0,31% | 0,22% |
| 30/09/2009 | 5.776,511 | 0,44% | 0,31% |
| 31/10/2009 | 7.403,510 | 0,56% | 0,40% |
| 30/11/2009 | 8.628,558 | 0,66% | 0,47% |
| 31/12/2009 | 9.929,858 | 0,77% | 0,54% |
| 31/01/2010 | 11.882,132 | 0,93% | 0,64% |
| 28/02/2010 | 12.564,645 | 0,99% | 0,68% |
| 31/03/2010 | 13.767,589 | 1,09% | 0,74% |
| 30/04/2010 | 16.095,054 | 1,28% | 0,87% |
| 31/05/2010 | 18.795,362 | 1,51% | 1,02% |
| 30/06/2010 | 19.434,423 | 1,58% | 1,05% |

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|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 31/07/2010 | 20.321,965 | 1,66% | 1,10% |
| 31/08/2010 | 21.234,768 | 1,75% | 1,15% |
| 30/09/2010 | 21.831,756 | 1,81% | 1,18% |
| 31/10/2010 | 23.361,555 | 1,96% | 1,26% |
| 30/11/2010 | 24.434,535 | 2,06% | 1,32% |
| 31/12/2010 | 23.549,461 | 2,01% | 1,27% |
| 31/01/2011 | 24.120,009 | 2,07% | 1,30% |
| 28/02/2011 | 24.112,260 | 2,09% | 1,30% |
| 31/03/2011 | 20.510,980 | 1,80% | 1,11% |
| 30/04/2011 | 23.583,150 | 2,08% | 1,27% |
| 31/05/2011 | 23.814,225 | 2,12% | 1,29% |
| 30/06/2011 | 24.796,679 | 2,22% | 1,34% |
| 31/07/2011 | 24.367,197 | 2,20% | 1,32% |
| 31/08/2011 | 22.263,033 | 2,03% | 1,20% |
| 30/09/2011 | 22.195,917 | 2,03% | 1,20% |
| 31/10/2011 | 22.174,461 | 2,05% | 1,20% |
| 30/11/2011 | 20.549,775 | 1,91% | 1,11% |
| 31/12/2011 | 19.172,564 | 1,81% | 1,04% |
| 31/01/2012 | 17.559,770 | 1,67% | 0,95% |
| 29/02/2012 | 17.519,163 | 1,68% | 0,95% |
| 31/03/2012 | 16.391,369 | 1,58% | 0,89% |
| 30/04/2012 | 16.298,079 | 1,58% | 0,88% |
| 31/05/2012 | 16.948,174 | 1,66% | 0,92% |
| 30/06/2012 | 17.939,773 | 1,77% | 0,97% |
| 31/07/2012 | 17.921,616 | 1,78% | 0,97% |
| 31/08/2012 | 19.286,142 | 1,93% | 1,04% |
| 30/09/2012 | 19.981,945 | 2,01% | 1,08% |
| 31/10/2012 | 20.832,200 | 2,12% | 1,13% |
| 30/11/2012 | 20.730,548 | 2,13% | 1,12% |
| 31/12/2012 | 21.574,895 | 2,24% | 1,17% |
| 31/01/2013 | 21.586,202 | 2,26% | 1,17% |
| 28/02/2013 | 21.428,361 | 2,26% | 1,16% |
| 31/03/2013 | 21.773,962 | 2,32% | 1,18% |
| 30/04/2013 | 22.524,899 | 2,42% | 1,22% |
| 31/05/2013 | 23.726,218 | 2,59% | 1,28% |
| 30/06/2013 | 27.598,816 | 3,04% | 1,49% |
| 31/07/2013 | 29.831,652 | 3,32% | 1,61% |
| 31/08/2013 | 31.924,342 | 3,57% | 1,73% |
| 30/09/2013 | 32.334,143 | 3,66% | 1,75% |

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| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 31/10/2013 | 34.519,950 | 3,95% | 1,87% |
| 30/11/2013 | 36.149,087 | 4,17% | 1,95% |
| 31/12/2013 | 37.908,116 | 4,41% | 2,05% |
| 31/01/2014 | 38.510,181 | 4,53% | 2,08% |
| 28/02/2014 | 39.758,201 | 4,72% | 2,15% |
| 31/03/2014 | 39.097,501 | 4,68% | 2,11% |
| 30/04/2014 | 40.855,467 | 4,93% | 2,21% |
| 31/05/2014 | 42.389,256 | 5,15% | 2,29% |
| 30/06/2014 | 43.237,557 | 5,30% | 2,34% |
| 31/07/2014 | 43.210,901 | 5,35% | 2,34% |
| 31/08/2014 | 44.479,910 | 5,54% | 2,40% |
| 30/09/2014 | 45.425,019 | 5,72% | 2,46% |
| 31/10/2014 | 45.944,167 | 5,85% | 2,48% |
| 30/11/2014 | 45.837,918 | 5,90% | 2,48% |
| 31/12/2014 | 45.944,812 | 5,99% | 2,48% |
| 31/01/2015 | 44.822,963 | 5,91% | 2,42% |
| 28/02/2015 | 43.419,867 | 5,80% | 2,35% |
| 31/03/2015 | 42.899,525 | 5,80% | 2,32% |
| 30/04/2015 | 42.609,313 | 5,83% | 2,30% |
| 31/05/2015 | 42.332,737 | 5,85% | 2,29% |
| 30/06/2015 | 41.991,808 | 5,88% | 2,27% |
| 31/07/2015 | 41.453,636 | 5,88% | 2,24% |
| 31/08/2015 | 41.834,216 | 5,99% | 2,26% |
| 30/09/2015 | 41.319,265 | 5,97% | 2,23% |
| 31/10/2015 | 41.568,498 | 6,08% | 2,25% |
| 30/11/2015 | 41.143,270 | 6,09% | 2,22% |
| 31/12/2015 | 40.688,670 | 6,10% | 2,20% |
| 31/01/2016 | 38.889,293 | 5,91% | 2,10% |
| 29/02/2016 | 38.391,004 | 5,89% | 2,08% |
| 31/03/2016 | 38.163,667 | 5,91% | 2,06% |
| 30/04/2016 | 39.015,869 | 6,10% | 2,11% |
| 31/05/2016 | 38.338,678 | 6,07% | 2,07% |
| 30/06/2016 | 37.817,356 | 6,05% | 2,04% |
| 31/07/2016 | 38.110,853 | 6,16% | 2,06% |
| 31/08/2016 | 38.256,224 | 6,24% | 2,07% |
| 30/09/2016 | 38.597,033 | 6,34% | 2,09% |
| 31/10/2016 | 38.364,054 | 6,37% | 2,07% |
| 30/11/2016 | 38.601,661 | 6,47% | 2,09% |
| 31/12/2016 | 38.348,831 | 6,49% | 2,07% |

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| 31/01/2017 | 38.430,486 | 6,57% | 2,08% |
| 28/02/2017 | 37.823,362 | 6,52% | 2,04% |
| 31/03/2017 | 37.446,515 | 6,52% | 2,02% |
| 30/04/2017 | 37.377,927 | 6,57% | 2,02% |
| 31/05/2017 | 37.140,604 | 6,58% | 2,01% |
| 30/06/2017 | 37.371,738 | 6,69% | 2,02% |
| 31/07/2017 | 37.573,391 | 6,79% | 2,03% |
| 31/08/2017 | 37.718,405 | 6,87% | 2,04% |
| 30/09/2017 | 37.687,793 | 6,94% | 2,04% |
| 31/10/2017 | 36.853,648 | 6,86% | 1,99% |
| 30/11/2017 | 37.143,901 | 6,98% | 2,01% |
| 31/12/2017 | 36.977,150 | 7,02% | 2,00% |
| 31/01/2018 | 37.181,292 | 7,13% | 2,01% |
| 28/02/2018 | 37.221,337 | 7,21% | 2,01% |
| 31/03/2018 | 37.050,620 | 7,26% | 2,00% |
| 30/04/2018 | 36.673,162 | 7,26% | 1,98% |
| 31/05/2018 | 36.415,040 | 7,27% | 1,97% |
| 30/06/2018 | 36.126,603 | 7,30% | 1,95% |
| 31/07/2018 | 36.003,887 | 7,36% | 1,95% |
| 31/08/2018 | 35.797,758 | 7,39% | 1,93% |
| 30/09/2018 | 35.806,951 | 7,46% | 1,94% |
| 31/10/2018 | 35.475,807 | 7,47% | 1,92% |
| 30/11/2018 | 35.610,197 | 7,59% | 1,92% |
| 31/12/2018 | 35.467,431 | 7,65% | 1,92% |
| 31/01/2019 | 35.557,531 | 7,75% | 1,92% |

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