MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A ES0361745005	02/04/2009 9,040	29,773.56 269,152,982.40 29.77%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 05/24/2019 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/24/2019 "Pass-Through"	Aa2 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2900% 05/24/2019 56.438423 Gross 45.715123 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8900% 05/24/2019 217.555556 Gross 176.220000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6900% 05/24/2019 413.111111 Gross 334.620000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	B1 n.c.
Total		357,508,731.15	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)			0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	5.79	5.31	4.90	4.53	4.21	3.94	3.69	3.47
			Date	12/07/2024	06/15/2024	01/16/2024	09/06/2023	05/13/2023	02/01/2023	11/02/2022	08/13/2022
		Final Maturity	Years	12.75	11.75	11.01	10.25	9.50	9.00	8.50	8.00
			Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	5.79	5.32	4.90	4.54	4.22	3.94	3.69	3.47
			Date	12/09/2024	06/18/2024	01/18/2024	09/08/2023	05/15/2023	02/02/2023	11/03/2022	08/14/2022
		Final Maturity	Years	13.01	12.25	11.50	10.75	10.01	9.25	8.75	8.25
			Date	02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	05/24/2028	11/24/2027	05/24/2027
Series B	With optional redemption *	Average life	Years	12.75	11.75	11.01	10.25	9.50	9.00	8.50	8.00
			Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years	12.75	11.75	11.01	10.25	9.50	9.00	8.50	8.00
			Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	14.38	13.46	12.64	11.88	11.16	10.49	9.88	9.33
			Date	07/08/2033	08/08/2032	10/14/2031	01/07/2031	04/20/2030	08/21/2029	01/09/2029	06/23/2028
		Final Maturity	Years	15.76	14.76	14.01	13.25	12.50	11.75	11.01	10.50
			Date	11/24/2034	11/24/2033	02/24/2033	05/24/2032	08/24/2031	11/24/2030	02/24/2030	08/24/2029
Series C	With optional redemption *	Average life	Years	12.75	11.75	11.01	10.25	9.50	9.00	8.50	8.00
			Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years	12.75	11.75	11.01	10.25	9.50	9.00	8.50	8.00
			Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	17.50	16.57	15.65	14.79	13.99	13.25	12.57	11.93
			Date	08/21/2036	09/17/2035	10/16/2034	12/05/2033	02/15/2033	05/22/2032	09/17/2031	01/27/2031
		Final Maturity	Years	19.25	18.51	17.51	16.76	16.01	15.01	14.25	13.76
			Date	05/24/2038	08/24/2037	08/24/2036	11/24/2035	02/24/2035	02/24/2034	05/24/2033	11/24/2032
Series D	With optional redemption *	Average life	Years	12.75	11.75	11.01	10.25	9.50	9.00	8.50	8.00
			Date	11/23/2031	11/23/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/23/2027	02/23/2027
		Final Maturity	Years	12.75	11.75	11.01	10.25	9.50	9.00	8.50	8.00
			Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	23.21	22.34	21.50	20.67	19.86	19.07	18.30	17.56
			Date	05/05/2042	06/22/2041	08/19/2040	10/22/2039	01/01/2039	03/18/2038	06/10/2037	09/12/2036
		Final Maturity	Years	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	75.29%	269,152,982.40	41.17%	90.40%	904,000,000.00	16.80%
Series B	8.35%	29,855,748.75	32.82%	3.75%	37,500,000.00	13.05%
Series C	7.97%	28,500,000.00	24.85%	2.85%	28,500,000.00	10.20%
Series D	8.39%	30,000,000.00	16.46%	3.00%	30,000,000.00	7.20%
Issue of Bonds		357,508,731.15			1,000,000,000.00	
Reserve Fund	16.46%	58,836,022.96		7.20%	72,000,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		62,894,019.13	0.000%
Servicer ppal collect not yet credited		117,731.81	
Servicer ints collect not yet credited		6,939.11	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		58,836,022.96	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	4,759	7,710
Principal		
Principal outstanding	367,978,431.40	1,000,013,631.29
Average loan	77,322.64	129,703.45
Minimum	0.00	6.98
Maximum	618,408.00	982,091.87
Interest rate		
Weighted average (wac)	0.70%	5.82%
Minimum	0.07%	4.05%
Maximum	1.88%	7.50%
Final maturity		
Weighted average (WARM) (months)	219	302
Minimum	04/05/2019	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.73	7.00	0.16	7.74
10.01 - 20%	6.89	15.66	1.45	15.86
20.01 - 30%	12.57	25.35	4.30	25.51
30.01 - 40%	18.49	35.31	7.61	35.46
40.01 - 50%	27.22	45.33	10.99	45.16
50.01 - 60%	24.26	54.60	15.50	55.36
60.01 - 70%	7.70	63.30	35.25	66.72
70.01 - 80%	0.77	73.97	22.55	76.44
80.01 - 90%	0.32	83.07	1.12	84.71
90.01 - 100%	0.05	96.81	1.08	96.91
Weighted average (WALTV)		42.25		60.33
Minimum		0.00		0.00
Maximum		96.81		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.28%	0.32%	0.31%	0.40%
Annual Percentage Rate (CPR)	2.67%	3.32%	3.74%	3.68%	4.66%

Geographic distribution

	Current	At constitution date
Andalucia	9.97%	9.99%
Aragon	1.00%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	6.80%	7.80%
Basque Country	0.78%	0.61%
Canary Islands	1.97%	2.09%
Cantabria	0.25%	0.18%
Castilla-La Mancha	2.45%	2.03%
Castilla-Leon	1.59%	2.38%
Catalonia	8.33%	7.49%
Extremadura	0.30%	0.20%
Galicia	0.81%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.75%	4.36%
Murcia	5.05%	4.98%
Navarra	3.46%	3.40%
Valencia	52.14%	52.72%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	97	30,756.54	3,810.72	0.00	34,567.26	0.58	7,926,784.64	7,961,351.90	21.07	35.11
from > 1 to = 2 months	34	29,738.49	2,787.93	0.00	32,526.42	0.55	2,717,937.73	2,750,464.15	7.28	31.75
from > 2 to = 3 months	10	9,742.76	1,409.20	0.00	11,151.96	0.19	944,698.09	955,850.05	2.53	42.50
from > 3 to = 6 months	23	49,304.94	6,069.42	0.00	55,374.36	0.94	1,997,062.63	2,052,436.99	5.43	36.12
from > 6 to < 12 months	21	95,367.72	14,131.62	0.00	109,499.34	1.85	1,995,182.76	2,104,682.10	5.57	40.56
from = 12 to < 18 months	17	119,733.54	15,046.29	0.00	134,779.83	2.28	1,288,732.94	1,423,512.77	3.77	37.61
from = 18 to < 24 months	13	84,778.47	14,138.17	0.00	98,916.64	1.67	834,860.49	933,777.13	2.47	45.59
from ≥ 2 years	162	4,265,182.10	1,176,548.13	0.00	5,441,730.23	91.94	14,160,525.11	19,602,255.34	51.88	50.84
Subtotal	377	4,684,604.56	1,233,941.48	0.00	5,918,546.04	100.00	31,865,784.39	37,784,330.43	100.00	42.52
Doubt debts (subjectives)										
from = 18 to < 24 months	6	291,301.41	5,247.06	0.00	296,548.47	5.97	0.00	296,548.47	5.97	24.59
from ≥ 2 years	78	4,478,163.52	191,829.46	0.00	4,669,992.98	94.03	0.00	4,669,992.98	94.03	24.43
Subtotal	84	4,769,464.93	197,076.52	0.00	4,966,541.45	100.00	0.00	4,966,541.45	100.00	24.44
Total	461	9,454,069.49	1,431,018.00	0.00	10,885,087.49		31,865,784.39	42,750,871.88		

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