

Brief report

Date: 05/31/2019
 Currency: EUR

Constitution date
 02/02/2009

VAT Reg. no.
 V85623668

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Manager and Subscriber
 Bancaja

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A ES0361745005	02/04/2009 9,040	28.689.54 259,353,441.60 28.69%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/26/2019 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/26/2019 "Pass-Through"	Aa2 Aaa n.c.	Asf	
Series B ES0361745013	02/04/2009 375	79.615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2890% 08/26/2019 60.078613 Gross 48.663677 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. A1	Aa3 n.c.	
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8890% 08/26/2019 232.127778 Gross 188.023500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. A1	Baa1 n.c.	
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6890% 08/26/2019 441.016667 Gross 357.223500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. A1	B1 n.c.	
Total		347,709,190.35	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	5.68	5.21	4.81	4.45	4.15	3.87	3.63	3.41		
		Final Maturity	Years	01/26/2025	08/08/2024	03/13/2024	11/04/2023	07/15/2023	04/05/2023	01/07/2023	10/19/2022		
	Without optional redemption *	Average life	Years	12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76		
		Final Maturity	Years	11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027		
Series B	With optional redemption *	Average life	Years	5.69	5.22	4.81	4.46	4.15	3.87	3.63	3.41		
		Final Maturity	Years	01/27/2025	08/10/2024	03/15/2024	11/06/2023	07/16/2023	04/07/2023	01/08/2023	10/21/2022		
	Without optional redemption *	Average life	Years	12.76	12.01	11.26	10.51	9.76	9.26	8.51	8.26		
		Final Maturity	Years	02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	08/24/2028	11/24/2027	08/24/2027		
Series C	With optional redemption *	Average life	Years	12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76		
		Final Maturity	Years	11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	17.24	16.32	15.41	14.56	13.77	13.04	12.37	11.75		
		Final Maturity	Years	08/12/2036	09/12/2035	10/16/2034	12/09/2033	02/24/2033	06/03/2032	10/03/2031	02/18/2031		
Series D	With optional redemption *	Average life	Years	14.10	13.20	12.39	11.64	10.94	10.29	9.69	9.15		
		Final Maturity	Years	06/23/2033	07/31/2032	10/11/2031	01/10/2031	04/29/2030	09/03/2029	01/28/2029	07/15/2028		
	Without optional redemption *	Average life	Years	15.52	14.52	13.77	13.01	12.26	11.51	11.01	10.26		
		Final Maturity	Years	11/24/2034	11/24/2033	02/24/2033	05/24/2032	08/24/2031	11/24/2030	05/24/2030	08/24/2029		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	74.59%	259,353,441.60	42.27%	90.40%	16.80%
Series B	8.59%	29,855,748.75	33.68%	3.75%	13.05%
Series C	8.20%	28,500,000.00	25.48%	2.85%	10.20%
Series D	8.63%	30,000,000.00	16.85%	3.00%	7.20%
Issue of Bonds		347,709,190.35			
Reserve Fund	16.85%	58,584,329.94	7.20%		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	59,542,330.49	0.0000%	
Servicer ppal collect not yet credited	216,691.73		
Servicer ints collect not yet credited	5,505.84		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		58,836,022.96	1.189%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos

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Bankia

Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,722	7,710	
Principal			
Principal outstanding	360,830,819.85	1,000,013,631.29	
Average loan	76,414.83	129,703.45	
Minimum	0.00	6.98	
Maximum	614,993.75	982,091.87	
Interest rate			
Weighted average (wac)	0.71%	5.82%	
Minimum	0.07%	4.05%	
Maximum	1.88%	7.50%	
Final maturity			
Weighted average (WARM) (months)	218	302	
Minimum	06/05/2019	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.80	6.97	0.16	7.74
10.01 - 20%	7.06	15.64	1.45	15.86
20.01 - 30%	12.89	25.42	4.30	25.51
30.01 - 40%	18.68	35.32	7.61	35.46
40.01 - 50%	27.25	45.24	10.99	45.16
50.01 - 60%	24.24	54.56	15.50	55.36
60.01 - 70%	6.98	63.31	35.25	66.72
70.01 - 80%	0.81	74.39	22.55	76.44
80.01 - 90%	0.24	83.55	1.12	84.71
90.01 - 100%	0.05	96.29	1.08	96.91
Weighted average (WALTV)	41.93		60.33	
Minimum	0.00		0.00	
Maximum	96.29		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.30%	0.29%	0.32%	0.40%
Annual Percentage Rate (CPR)	4.50%	3.56%	3.48%	3.80%	4.65%

Geographic distribution		
	Current	At constitution date
Andalucia	9.95%	9.99%
Aragon	1.01%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	6.85%	7.80%
Basque Country	0.78%	0.61%
Canary Islands	1.98%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.47%	2.03%
Castilla-Leon	1.60%	2.38%
Catalonia	8.36%	7.49%
Extremadura	0.31%	0.20%
Galicia	0.82%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.78%	4.36%
Murcia	5.07%	4.98%
Navarra	3.46%	3.40%
Valencia	51.97%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	103	28,169.05	3,726.25	0.00	31,895.30	0.54	8,573,638.43	8,605,533.73	23.02	33.50
from > 1 to = 2 months	27	21,643.70	2,432.29	0.00	24,075.99	0.41	2,289,319.84	2,313,395.83	6.19	32.02
from > 2 to = 3 months	14	17,563.84	2,007.62	0.00	19,571.46	0.33	1,266,629.40	1,286,200.86	3.44	36.76
from > 3 to = 6 months	20	42,367.01	5,268.57	0.00	47,635.58	0.80	1,499,425.52	1,547,061.10	4.14	37.01
from > 6 to < 12 months	18	75,742.46	11,043.75	0.00	86,786.21	1.46	1,593,055.20	1,679,841.41	4.49	41.82
from = 12 to < 18 months	20	137,645.71	18,252.35	0.00	155,898.06	2.63	1,633,740.08	1,780,638.14	4.79	36.21
from = 18 to < 24 months	11	94,684.67	12,587.18	0.00	107,271.85	1.81	747,845.96	855,117.81	2.29	43.49
from ≥ 2 years	163	4,298,785.19	1,157,762.35	0.00	5,456,547.54	92.02	13,849,741.51	19,306,289.05	51.64	50.31
Subtotal	376	4,716,601.63	1,213,080.36	0.00	5,929,681.99	100.00	31,453,395.94	37,383,077.93	100.00	41.59
Doubt debts (subjectives)										
from ≥ 2 years	84	4,769,464.93	202,524.33	0.00	4,971,989.26	100.00	0.00	4,971,989.26	100.00	24.47
Subtotal	84	4,769,464.93	202,524.33	0.00	4,971,989.26	100.00	0.00	4,971,989.26	100.00	24.47
Total	460	9,486,066.56	1,415,604.69	0.00	10,901,671.25		31,453,395.94	42,355,067.19		