MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2019
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A ES0361745005	02/04/2009 9,040	28,689.54 259,353,441.60 28.69%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/26/2019 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/26/2019 "Pass-Through"	Aa2 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2890% 08/26/2019 60.078613 Gross 48.663677 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8890% 08/26/2019 232.127778 Gross 188.023500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6890% 08/26/2019 441.016667 Gross 357.223500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	B1 n.c.
Total		347,709,190.35	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
				% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years		5.68	5.21	4.81	4.45	4.15	3.87	3.63	3.41
			Date		01/26/2025	08/08/2024	03/13/2024	11/04/2023	07/15/2023	04/05/2023	01/07/2023	10/19/2022
		Final Maturity	Years		12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76
			Date		11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years		5.69	5.22	4.81	4.46	4.15	3.87	3.63	3.41
			Date		01/27/2025	08/10/2024	03/15/2024	11/06/2023	07/16/2023	04/07/2023	01/08/2023	10/21/2022
		Final Maturity	Years		12.76	12.01	11.26	10.51	9.76	9.26	8.51	8.26
			Date		02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	08/24/2028	11/24/2027	08/24/2027
Series B	With optional redemption *	Average life	Years		12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76
			Date		11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years		12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76
			Date		11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years		14.10	13.20	12.39	11.64	10.94	10.29	9.69	9.15
			Date		06/23/2033	07/31/2032	10/11/2031	01/10/2031	04/29/2030	09/03/2029	01/28/2029	07/15/2028
		Final Maturity	Years		15.52	14.52	13.77	13.01	12.26	11.51	11.01	10.26
			Date		11/24/2034	11/24/2033	02/24/2033	05/24/2032	08/24/2031	11/24/2030	05/24/2030	08/24/2029
Series C	With optional redemption *	Average life	Years		12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76
			Date		11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years		12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76
			Date		11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years		17.24	16.32	15.41	14.56	13.77	13.04	12.37	11.75
			Date		08/12/2036	09/12/2035	10/16/2034	12/09/2033	02/24/2033	06/03/2032	10/03/2031	02/18/2031
		Final Maturity	Years		19.01	18.27	17.27	16.52	15.77	15.01	14.01	13.52
			Date		05/24/2038	08/24/2037	08/24/2036	11/24/2035	02/24/2035	05/24/2034	05/24/2033	11/24/2032
Series D	With optional redemption *	Average life	Years		12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76
			Date		11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years		12.51	11.51	10.76	10.01	9.51	8.76	8.26	7.76
			Date		11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years		22.95	22.10	21.26	20.45	19.65	18.87	18.11	17.37
			Date		04/30/2042	06/22/2041	08/21/2040	10/28/2039	01/10/2039	03/31/2038	06/26/2037	10/01/2036
		Final Maturity	Years		29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date		08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	74.59%	259,353,441.60	42.27%	90.40%	904,000,000.00	16.80%
Series B	8.59%	29,855,748.75	33.68%	3.75%	37,500,000.00	13.05%
Series C	8.20%	28,500,000.00	25.48%	2.85%	28,500,000.00	10.20%
Series D	8.63%	30,000,000.00	16.85%	3.00%	30,000,000.00	7.20%
Issue of Bonds		347,709,190.35			1,000,000,000.00	
Reserve Fund	16.85%	58,584,329.94		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		66,156,860.92	0.000%
Servicer ppal collect not yet credited		347,390.93	
Servicer ints collect not yet credited		5,872.48	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		58,836,022.96	1.189%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	4,681	7,710
Principal		
Principal outstanding	354,528,647.75	1,000,013,631.29
Average loan	75,737.80	129,703.45
Minimum	0.00	6.98
Maximum	611,576.46	982,091.87
Interest rate		
Weighted average (wac)	0.72%	5.82%
Minimum	0.07%	4.05%
Maximum	1.88%	7.50%
Final maturity		
Weighted average (WARM) (months)	216	302
Minimum	08/05/2019	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.85	6.95	0.16	7.74
10.01 - 20%	7.25	15.62	1.45	15.86
20.01 - 30%	13.41	25.52	4.30	25.51
30.01 - 40%	18.72	35.40	7.61	35.46
40.01 - 50%	27.34	45.22	10.99	45.16
50.01 - 60%	23.95	54.53	15.50	55.36
60.01 - 70%	6.40	63.29	35.25	66.72
70.01 - 80%	0.79	74.11	22.55	76.44
80.01 - 90%	0.24	83.06	1.12	84.71
90.01 - 100%	0.05	95.77	1.08	96.91
Weighted average (WALTV)		41.62		60.33
Minimum		0.00		0.00
Maximum		95.77		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.32%	0.28%	0.31%	0.39%
Annual Percentage Rate (CPR)	4.96%	3.82%	3.31%	3.70%	4.63%

Geographic distribution

	Current	At constitution date
Andalucia	9.97%	9.99%
Aragon	1.02%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	6.87%	7.80%
Basque Country	0.79%	0.61%
Canary Islands	1.92%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.48%	2.03%
Castilla-Leon	1.61%	2.38%
Catalonia	8.38%	7.49%
Extremadura	0.31%	0.20%
Galicia	0.83%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.74%	4.36%
Murcia	5.09%	4.98%
Navarra	3.45%	3.40%
Valencia	51.95%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	87	27,691.32	3,097.53	0.00	30,788.85	0.51	6,920,591.83	6,951,380.68	19.62	33.71
from > 1 to = 2 months	33	21,844.69	2,831.15	0.00	24,675.84	0.41	2,408,153.00	2,432,828.84	6.87	31.81
from > 2 to = 3 months	14	14,533.53	2,088.80	0.00	16,622.33	0.28	1,326,907.24	1,343,529.57	3.79	36.93
from > 3 to = 6 months	14	27,628.32	2,931.29	0.00	30,559.61	0.51	962,912.07	993,471.68	2.80	33.15
from > 6 to < 12 months	18	76,132.93	9,408.92	0.00	85,541.85	1.42	1,571,799.36	1,657,341.21	4.68	40.63
from = 12 to < 18 months	20	137,834.39	16,595.84	0.00	154,430.23	2.56	1,458,455.06	1,612,885.29	4.55	34.69
from = 18 to < 24 months	14	124,309.02	18,679.74	0.00	142,988.76	2.37	1,099,706.53	1,242,695.29	3.51	46.27
from ≥ 2 years	162	4,363,543.45	1,171,224.56	1,980.00	5,536,748.01	91.94	13,650,566.34	19,187,314.35	54.17	51.22
Subtotal	362	4,793,517.65	1,226,857.83	1,980.00	6,022,355.48	100.00	29,399,091.43	35,421,446.91	100.00	42.28
Doubt debts (subjectives)										
from ≥ 2 years	84	4,769,464.93	207,957.49	0.00	4,977,422.42	100.00	0.00	4,977,422.42	100.00	24.49
Subtotal	84	4,769,464.93	207,957.49	0.00	4,977,422.42	100.00	0.00	4,977,422.42	100.00	24.49
Total	446	9,562,982.58	1,434,815.32	1,980.00	10,999,777.90		29,399,091.43	40,398,869.33		

Additional information
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