

RURAL HIPOTECARIO I Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2008
Currency: EUR

Date of constitution

02/22/2000

VAT Reg. no.

G82579764

Management Company

Europea de Titulización S.G.F.T

Originator

Caja Rural de Almería

Caja Rural de Málaga

Caja Rural de Navarra

Caja Rural de Valencia

Servicer

Caja Rural de Almería

Caja Rural de Málaga

Caja Rural de Navarra

Caja Rural de Valencia

Lead Managers

Société Générale

Banco Cooperativo

DG Bank

Underwriters

Société Générale

Banco Cooperativo

DG Bank

Bond Paying Agent

Banco Cooperativo

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Servicio Compensación y Liquidación

de Valores

Servicer Credit Support Provider

Banco Cooperativo

A Subordinated Loan

Caja Rural de Almería

Caja Rural de Málaga

Caja Rural de Navarra

Caja Rural de Valencia

B Subordinated Loan

Caja Rural de Almería

Caja Rural de Málaga

Caja Rural de Navarra

Caja Rural de Valencia

Treasury Account

Bankinter

Assets Custodian

Banco Cooperativo

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374385005	02/28/2000 1,902	13,038.01 24,798,295.02 13.04%	100,000.00 190,200,000.00	Floating 3-M Euribor+0.290% 19.Feb/May/Aug/Nov	5.2560% 11/19/2008 175.13 Gross 143.61 Net	02/19/2025 Quarterly 19.Feb/May/Aug/Nov	11/19/2008 "Pass-Through"	Aaa	Aaa
Series B ES0374385013	02/28/2000 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+0.500% 19.Feb/May/Aug/Nov	5.4660% 11/19/2008 1,396.87 Gross 1,145.43 Net	02/19/2025 Quarterly 19.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		34,598,295.02	200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,89	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.92	1.76	1.62	1.57	1.43	1.39	1.27	1.24
		Date		09/01/2010	07/05/2010	05/13/2010	04/25/2010	03/07/2010	02/20/2010	01/06/2010	12/25/2009
		Final Maturity	Years	2.88	2.63	2.39	2.39	2.14	2.14	1.88	1.88
	Without optional redemption *	Average life	Years	2.30	2.14	1.99	1.87	1.75			

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