



# RURAL HIPOTECARIO IV Fondo de Titulización Hipotecaria

## Brief report

**Date:** 04/30/2011  
**Currency:** EUR

**Date of constitution**  
 11/14/2002

**VAT Reg. no.**  
 V83470823

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caja Rural de Aragón  
 Caja Rural de Navarra  
 Caja Rural de Zamora  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural Intermediterránea  
 (Cajamar)

**Servicer**  
 Caja Rural de Aragón  
 Caja Rural de Navarra  
 Caja Rural de Zamora  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural Intermediterránea  
 (Cajamar)

**Lead Managers**  
 Banco Cooperativo  
 Crédit Agricole Indosuez  
 DZ Bank

### Bond Underwriters and Placement Agents

Banco Cooperativo  
 Crédit Agricole Indosuez  
 DZ Bank  
 Ahorro Corp. Financiera, S.V. S.A.  
 BNP Paribas  
 Banesto  
 BCP Invermento, S.A.  
 SG Investment Banking  
 Bankinter  
 Natexis Banques Populaires  
 EBN Banco  
 BBVA  
 Tokyo-Mitsubishi International PLC

**Servicer Credit Support Provider**  
 Banco Cooperativo Español

**Bond Paying Agent**  
 Banco Cooperativo

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Banco Cooperativo

**Start-up Loan**  
 Caja Rural de Aragón  
 Caja Rural de Navarra  
 Caja Rural de Zamora  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural Intermediterránea  
 (Cajamar)

**Subordinated Loan**  
 Caja Rural de Aragón  
 Caja Rural de Navarra  
 Caja Rural de Zamora  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural Intermediterránea  
 (Cajamar)

**Assets Custodian**  
 Banco Cooperativo Español

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.24%	0.43%	0.35%	0.82%
Annual Percentage Rate (CPR)	3.51%	2.79%	5.02%	4.11%	9.41%

Geographic distribution		
	Current	At constitution date
Andalucia	33.23%	31.58%
Aragon	5.56%	4.74%
Asturias	0.04%	0.02%
Basque Country	3.82%	3.04%
Canary Islands	0.02%	0.02%
Cantabria	0.03%	0.08%
Castilla-La Mancha	0.08%	0.06%
Castilla-Leon	4.75%	3.61%
Catalonia	9.94%	9.91%
Ceuta	0.04%	0.03%
Galicia	0.22%	0.17%
La Rioja	1.38%	0.98%
Madrid	1.52%	2.34%
Mejilla	0.31%	0.25%
Murcia	13.26%	13.56%
Navarra	8.66%	7.32%
Valencia	17.15%	22.27%

Current delinquency											
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other					%		
<i>Delinquencies</i>											
Up to 1 month	221	50,816.34	10,383.61	0.00	61,199.95	9.43	7,808,150.96	7,869,350.91	57.56	37.43	
from > 1 to ≤ 2 months	63	33,064.60	9,974.99	0.00	43,039.59	6.63	2,495,561.48	2,538,601.07	18.57	39.60	
from > 2 to ≤ 3 months	32	24,985.24	8,523.81	0.00	33,509.05	5.16	1,190,009.46	1,223,518.51	8.95	39.31	
from > 3 to ≤ 6 months	10	19,870.87	5,607.83	0.00	25,478.70	3.92	401,652.83	427,131.53	3.12	36.30	
from > 6 to < 12 months	9	25,004.28	6,820.31	0.00	31,824.59	4.90	386,747.80	418,572.39	3.06	36.85	
from ≥ 12 to < 18 months	3	11,630.68	4,438.42	0.00	16,069.10	2.48	94,351.31	110,420.41	0.81	50.63	
from ≥ 18 to < 24 months	4	18,429.86	8,169.01	0.00	26,598.87	4.10	193,923.24	220,522.11	1.61	46.87	
from ≥ 2 years	14	257,111.58	154,357.53	0.00	411,469.11	63.38	451,334.32	862,803.43	6.31	62.43	
Subtotal	356	440,913.45	208,275.51	0.00	649,188.96	100.00	13,021,731.40	13,670,920.36	100.00	39.14	
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>356</b>	<b>440,913.45</b>	<b>208,275.51</b>	<b>0.00</b>	<b>649,188.96</b>		<b>13,021,731.40</b>	<b>13,670,920.36</b>		<b>39.14</b>	