

Brief report

Date: 11/30/2017  
 Currency: EUR

Date of constitution  
 07/07/2004

VAT Reg. no.  
 V84051077

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural de Ciudad Real  
 Caja Rural Intermediterránea  
 Caixa Rural La Vall "San Isidro"  
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Swap  
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Next			
			Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current	
					Payment Date				Original	
Series A	ES0374306001	07/12/2004	13,394.87	100,000.00	Floating	0.0000%	10/17/2036	01/17/2018	AA+sf	AAA
		9,091	121,772,763.17	909,100,000.00	3-M Euribor+0.180%	0.000000 Gross	Quarterly	"Pass-Through"	Aa2sf	Aaa
			13.39%		17.Jan/Apr/Jul/Oct	0.000000 Net	17.Jan/Apr/Jul/Oct			
Series B	ES0374306019	07/12/2004	28,051.62	100,000.00	Floating	0.0710%	10/17/2036	To be determined	A+sf	A
		285	7,994,711.70	28,500,000.00	3-M Euribor+0.400%	5.089811 Gross	Quarterly	"Pass-Through"	Baa3sf	A2
			28.05%		17.Jan/Apr/Jul/Oct	4.122747 Net	17.Jan/Apr/Jul/Oct	Pro rata		
								deferred start /		
								Secuential		
Series C	ES0374306027	07/12/2004	28,045.96	100,000.00	Floating	0.6210%	10/17/2036	To be determined	BBB+	BBB
		124	3,477,699.04	12,400,000.00	3-M Euribor+0.950%	44.508939 Gross	Quarterly	"Pass-Through"	B2sf	Baa3
			28.05%		17.Jan/Apr/Jul/Oct	36.052241 Net	17.Jan/Apr/Jul/Oct	Pro rata		
								deferred start /		
								Secuential		
Total			133,245,173.91	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	With optional redemption *	% Monthly CPR (SMM)										
			Average life	Years	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
			% Annual equivalent CPR										
			Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	Years	2.14	2.12	1.93	1.91	1.89	1.71	1.70	1.51	1.51	
		Final Maturity	Years	12/05/2019	11/28/2019	09/19/2019	09/14/2019	09/08/2019	07/02/2019	06/28/2019	04/21/2019	04/07	4.07
		Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	07/17/2019	07/17/2019	07/17/2019
	Without optional redemption *	Average life	Years	5.21	5.02	4.84	4.67	4.51	4.35	4.21	4.07	3.91	3.75
		Final Maturity	Years	01/01/2023	10/23/2022	08/18/2022	06/17/2022	04/19/2022	02/22/2022	12/30/2021	11/10/2021	11/10/2021	11/10/2021
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034
Series B	With optional redemption *	Average life	Years	2.14	2.12	1.93	1.91	1.89	1.71	1.70	1.51	1.51	
		Final Maturity	Years	12/05/2019	11/28/2019	09/19/2019	09/14/2019	09/08/2019	07/02/2019	06/28/2019	04/21/2019	04/07	4.07
		Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	07/17/2019	07/17/2019	07/17/2019
	Without optional redemption *	Average life	Years	5.21	5.02	4.84	4.67	4.51	4.35	4.21	4.07	3.91	3.75
		Final Maturity	Years	01/01/2023	10/23/2022	08/18/2022	06/17/2022	04/19/2022	02/22/2022	12/30/2021	11/10/2021	11/10/2021	11/10/2021
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034
Series C	With optional redemption *	Average life	Years	2.14	2.12	1.93	1.91	1.89	1.71	1.70	1.51	1.51	
		Final Maturity	Years	12/05/2019	11/28/2019	09/19/2019	09/14/2019	09/08/2019	07/02/2019	06/28/2019	04/21/2019	04/07	4.07
		Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	07/17/2019	07/17/2019	07/17/2019
	Without optional redemption *	Average life	Years	5.21	5.02	4.84	4.67	4.51	4.35	4.21	4.07	3.91	3.75
		Final Maturity	Years	01/01/2023	10/23/2022	08/18/2022	06/17/2022	04/19/2022	02/22/2022	12/30/2021	11/10/2021	11/10/2021	11/10/2021
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.39%	121,772,763.17	12.67%	95.69%	909,100,000.00
Series B	6.00%	7,994,711.70	6.67%	3.00%	28,500,000.00
Series C	2.61%	3,477,699.04	4.06%	1.31%	12,400,000.00
Issue of Bonds		133,245,173.91			950,000,000.00
Reserve Fund	4.06%	5,415,000.00	1.14%		10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,602,817.33	0.000%	
Servicer ppal collect not yet credited	281,777.30		
Servicer ints collect not yet credited	21,579.02		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T	5,415,000.00	0.671%	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,778	11,603
Principal			
Principal outstanding		130,450,817.99	950,004,182.06
Average loan		34,529.07	81,875.74
Minimum		94.52	4,069.45
Maximum		225,459.50	386,642.95
Interest rate			
Weighted average (wac)		1.14%	3.35%
Minimum		0.00%	2.01%
Maximum		6.00%	6.50%
Final maturity			
Weighted average (WARM) (months)		128	264
Minimum		12/13/2017	02/28/2006
Maximum		09/05/2034	09/15/2034
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.21%	0.09%
6-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		2.53%	2.26%
1-year EURIBOR/MIBOR (Mortgage Market)		82.45%	82.53%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	10.21%
Mortgage Market: All Institutions		12.27%	4.86%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.02%
Secondary Market Public Debt 2-6 years		2.54%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	3.44	6.52	0.03
10.01 - 20%	10.68	15.82	0.56
20.01 - 30%	22.05	25.07	2.32
30.01 - 40%	26.73	35.65	4.73
40.01 - 50%	25.72	44.61	9.18
50.01 - 60%	9.58	53.24	12.96
60.01 - 70%	1.81	62.66	18.54
70.01 - 80%			39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)	34.68		66.48
Minimum	0.14		5.02
Maximum	68.79		99.07

# RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.37%	0.34%	0.35%	0.62%
Annual Percentage Rate (CPR)	3.96%	4.37%	4.03%	4.14%	7.14%

Geographic distribution		
	Current	At constitution date
Andalucia	26.63%	30.28%
Aragon	8.00%	6.04%
Asturias		0.02%
Balearic Islands	4.13%	3.51%
Basque Country	5.15%	6.98%
Canary Islands	7.62%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.98%	4.35%
Castilla-Leon	3.79%	3.06%
Catalonia	3.63%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.13%	0.06%
La Rioja	5.21%	3.80%
Madrid	2.48%	2.14%
Melilla	0.19%	0.39%
Murcia	4.82%	4.83%
Navarra	6.35%	9.32%
Valencia	17.87%	16.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	162	41,728.52	3,044.51	0.00	44,773.03	1.68	5,655,227.41	5,700,000.44	48.72	27.76
from > 1 to ≤ 2 months	28	19,785.32	3,070.99	0.00	22,856.31	0.86	1,154,989.38	1,177,845.69	10.07	35.46
from > 2 to ≤ 3 months	24	25,291.73	3,174.89	0.00	28,466.62	1.07	1,001,695.98	1,030,162.60	8.80	30.06
from > 3 to ≤ 6 months	6	8,160.00	945.45	0.00	9,105.45	0.34	152,987.09	162,092.54	1.39	34.39
from > 6 to < 12 months	5	20,285.26	1,713.47	0.00	21,998.73	0.83	149,491.72	171,490.45	1.47	26.92
from ≥ 12 to < 18 months	8	39,695.51	7,069.07	0.00	46,764.58	1.76	278,145.48	324,910.06	2.78	29.03
from ≥ 18 to < 24 months	6	71,470.11	5,832.33	0.00	77,302.44	2.91	97,905.38	175,207.82	1.50	15.01
from ≥ 2 years	45	2,197,319.90	212,346.99	0.00	2,409,666.89	90.56	548,881.33	2,958,548.22	25.29	48.52
Subtotal	284	2,423,736.35	237,197.70	0.00	2,660,934.05	100.00	9,039,323.77	11,700,257.82	100.00	31.82
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	284	2,423,736.35	237,197.70	0.00	2,660,934.05		9,039,323.77	11,700,257.82		31.82