

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
07/07/2004

VAT Reg. no.
V84051077

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Lead Managers
Banco Cooperativo
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo
DZ Bank
JPMorgan
Société Générale
Banco IMI
Bancaja
Banco Pastor
Cajamadrid
Calyon
Dexia
EBN Banco
Fortis Bank
Natexis Banques Populaires
SCH

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Swap
Banco Cooperativo

Start-up Loan
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Subordinated Loan
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Assets Custodian
Banco Cooperativo Español

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374306001	07/12/2004 9,091	12,259.41 111,450,296.31 12.26%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2018 0.000000 Gross 0.000000 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	07/17/2018 "Pass-Through"	AAAsf Aa1	AAA Aaa
Series B ES0374306019	07/12/2004 285	25,673.73 7,317,013.05 25.67%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.0710% 07/17/2018 4.607721 Gross 3.732254 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aasf Baa1(sf)	A A2
Series C ES0374306027	07/12/2004 124	25,668.56 3,182,901.44 25.67%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	0.6210% 07/17/2018 40.293220 Gross 32.637508 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3(sf)	BBB Baa3
Total		121,950,210.80	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	1.77	1.76	1.56	1.55	1.54	1.34	1.33	1.32
		Final Maturity	Years	01/23/2020	01/18/2020	11/06/2019	11/02/2019	10/30/2019	08/18/2019	08/16/2019	08/13/2019
			Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019
	Without optional redemption *	Average life	Years	5.08	4.89	4.72	4.55	4.39	4.25	4.10	3.97
Final Maturity		Years	05/13/2023	03/07/2023	01/02/2023	11/03/2022	09/07/2022	07/14/2022	05/23/2022	04/04/2022	
Series B	With optional redemption *	Average life	Years	1.77	1.76	1.56	1.55	1.54	1.34	1.33	1.32
		Final Maturity	Years	01/23/2020	01/18/2020	11/06/2019	11/02/2019	10/30/2019	08/18/2019	08/16/2019	08/13/2019
			Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019
	Without optional redemption *	Average life	Years	5.08	4.89	4.72	4.55	4.39	4.25	4.10	3.97
Final Maturity		Years	05/13/2023	03/07/2023	01/02/2023	11/03/2022	09/07/2022	07/14/2022	05/23/2022	04/04/2022	
Series C	With optional redemption *	Average life	Years	1.77	1.76	1.56	1.55	1.54	1.34	1.33	1.32
		Final Maturity	Years	01/23/2020	01/18/2020	11/06/2019	11/02/2019	10/30/2019	08/18/2019	08/16/2019	08/13/2019
			Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019
	Without optional redemption *	Average life	Years	5.08	4.89	4.72	4.55	4.39	4.25	4.10	3.97
Final Maturity		Years	05/13/2023	03/07/2023	01/02/2023	11/03/2022	09/07/2022	07/14/2022	05/23/2022	04/04/2022	
		Date	07/13/2024	07/13/2024	07/13/2024	07/13/2024	07/13/2024	07/13/2024	07/13/2024	07/13/2024	07/13/2024

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE		% CE		
Series A	91.39%	111,450,296.31	13.05%	95.69%	909,100,000.00
Series B	6.00%	7,317,013.05	7.05%	3.00%	28,500,000.00
Series C	2.61%	3,182,901.44	4.44%	1.31%	12,400,000.00
Issue of Bonds		121,950,210.80			950,000,000.00
Reserve Fund	4.44%	5,415,000.00		1.14%	10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,329,249.38	0.000%	
Servicer ppal collect not yet credited	255,509.75		
Servicer ints collect not yet credited	22,552.73		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		5,415,000.00	0.671%
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,611	11,603
Principal			
Principal outstanding		121,300,818.53	950,004,182.06
Average loan		33,592.03	81,875.74
Minimum		155.62	4,069.45
Maximum		213,981.32	386,642.95
Interest rate			
Weighted average (wac)		1.08%	3.35%
Minimum		0.00%	2.01%
Maximum		6.00%	6.50%
Final maturity			
Weighted average (WARM) (months)		124	264
Minimum		05/05/2018	02/28/2006
Maximum		09/05/2034	09/15/2034
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.22%	0.09%
6-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		2.54%	2.26%
1-year EURIBOR/MIBOR (Mortgage Market)		82.59%	82.53%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	10.21%
Mortgage Market: All Institutions		12.13%	4.86%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.02%
Secondary Market Public Debt 2-6 years		2.52%	

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.41	6.57	0.03
10.01 - 20%	12.68	16.02	0.56
20.01 - 30%	21.99	24.99	2.32
30.01 - 40%	29.24	35.68	4.73
40.01 - 50%	23.83	44.72	9.18
50.01 - 60%	7.45	53.27	12.98
60.01 - 70%	1.40	62.02	18.54
70.01 - 80%			39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)	33.68		66.48
Minimum	0.05		5.02
Maximum	67.37		99.07

Additional information

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

Brief report

Date: 04/30/2018

Currency: EUR

Constitution date
07/07/2004

VAT Reg. no.
V84051077

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Lead Managers

Banco Cooperativo
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo
DZ Bank
JPMorgan
Société Générale
Banco IMI
Bancaja
Banco Pastor
Cajamadrid
Calyon
Dexia
EBN Banco
Fortis Bank
Natexis Banques Populaires
SCH

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Citibank

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Swap

Banco Cooperativo

Start-up Loan

Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Subordinated Loan

Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Assets Custodian

Banco Cooperativo Español

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.32%	0.41%	0.37%	0.61%
Annual Percentage Rate (CPR)	2.43%	3.74%	4.82%	4.36%	7.08%

Geographic distribution

	Current	At constitution date
Andalucia	26.49%	30.28%
Aragon	8.06%	6.04%
Asturias		0.02%
Balearic Islands	4.26%	3.51%
Basque Country	5.24%	6.98%
Canary Islands	7.69%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.92%	4.35%
Castilla-Leon	3.79%	3.06%
Catalonia	3.49%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia		0.13%
La Rioja	5.24%	3.80%
Madrid	2.52%	2.14%
Melilla		0.18%
Murcia	4.89%	4.83%
Navarra	6.14%	9.32%
Valencia	17.95%	16.14%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	180	49,526.52	4,351.62	0.00	53,878.14	2.41	6,445,267.16	6,499,145.30	58.06	29.62
from > 1 to = 2 months	24	16,461.11	1,220.89	0.00	17,682.00	0.79	756,867.59	774,549.59	6.92	27.09
from > 2 to = 3 months	20	18,856.66	1,661.62	0.00	20,518.28	0.92	640,997.85	661,516.13	5.91	25.95
from > 3 to = 6 months	2	3,806.39	291.97	0.00	4,098.36	0.18	86,291.28	90,389.64	0.81	31.56
from > 6 to < 12 months	6	16,434.87	1,737.19	0.00	18,172.06	0.81	242,215.54	260,387.60	2.33	36.11
from = 12 to < 18 months	4	24,095.07	2,550.38	0.00	26,645.45	1.19	148,105.03	174,750.48	1.56	30.03
from = 18 to < 24 months	6	40,658.30	6,354.21	0.00	47,012.51	2.10	172,238.74	219,251.25	1.96	26.80
from = 2 years	42	1,850,429.68	201,072.55	0.00	2,051,502.23	91.60	461,451.92	2,512,954.15	22.45	41.54
Subtotal	284	2,020,268.60	219,240.43	0.00	2,239,509.03	100.00	8,953,435.11	11,192,944.14	100.00	31.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	284	2,020,268.60	219,240.43	0.00	2,239,509.03		8,953,435.11	11,192,944.14		31.26

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com