

Brief report

Date: 09/30/2018
 Currency: EUR

Constitution date
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural de Navarra
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora

Servicer
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural de Navarra
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora

Lead Managers
 Banco Cooperativo Español
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo Español
 DZ Bank
 JP Morgan
 Société Générale
 Banca IMI
 Bancaja
 Dexia
 Caja Madrid
 Calyon
 Banco Pastor
 EBN Banco
 Natexis Banques Populaires
 Fortis Bank
 Banco Santander

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Swap
 Banco Cooperativo Español

Start-up Loan
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural de Navarra
 Caja Rural del Sur
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora

Subordinated Loan
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural de Navarra
 Caja Rural del Sur
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora

Assets Custodian
 Banco Cooperativo Español

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Current
			Current	Original	Reference rate and margin	Next coupon				
Series A	ES0374306001	07/12/2004	11,780.52	100,000.00	Floating	0.0000%	10/17/2036	10/17/2018	AAAsf	AAA
		9,091	107,096,707.32	909,100,000.00	3-M Euribor+0.180%	0.000000 Gross	Quarterly	"Pass-Through"	Aa1	Aaa
			11.78%		17.Jan/Apr/Jul/Oct	0.000000 Net	17.Jan/Apr/Jul/Oct			
Series B	ES0374306019	07/12/2004	24,670.84	100,000.00	Floating	0.0790%	10/17/2036	To be determined	Aasf	A
		285	7,031,189.40	28,500,000.00	3-M Euribor+0.400%	4.980768 Gross	Quarterly	"Pass-Through"	A2	A2
			24.67%		17.Jan/Apr/Jul/Oct	4.034422 Net	17.Jan/Apr/Jul/Oct	Pro rata		
								deferred start /		
								Secuential		
Series C	ES0374306027	07/12/2004	24,665.87	100,000.00	Floating	0.6290%	10/17/2036	To be determined	Asf	BBB
		124	3,058,567.88	12,400,000.00	3-M Euribor+0.950%	10/17/2018	Quarterly	"Pass-Through"	Ba2	Baa3
			24.67%		17.Jan/Apr/Jul/Oct	39.649016 Gross	17.Jan/Apr/Jul/Oct	Pro rata		
						32.115703 Net		deferred start /		
								Secuential		
Total			117,186,464.60	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	With optional redemption *	% Monthly CPR (SMM)										
			Average life	Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	With optional redemption *		1.59	1.58	1.37	1.36	1.35	1.15	1.14	1.14	1.14		
			Final Maturity	Years	Date	02/16/2020	02/12/2020	11/29/2019	11/26/2019	11/23/2019	09/08/2019	09/06/2019	09/05/2019
				Years	Date	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25
				Years	Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019
	Without optional redemption *		5.04	4.86	4.68	4.52	4.36	4.21	4.07	3.94	3.94	3.94	
			Final Maturity	Years	Date	07/31/2023	05/25/2023	03/22/2023	01/21/2023	11/23/2022	10/02/2022	08/11/2022	06/23/2022
				Years	Date	16.01	16.01	16.01	16.01	16.01	16.01	16.01	16.01
				Years	Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034
Series B	With optional redemption *		1.59	1.58	1.37	1.36	1.35	1.15	1.14	1.14	1.14	1.14	
			Final Maturity	Years	Date	02/16/2020	02/12/2020	11/29/2019	11/26/2019	11/23/2019	09/08/2019	09/06/2019	09/05/2019
				Years	Date	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25
				Years	Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019
	Without optional redemption *		5.04	4.86	4.68	4.52	4.36	4.21	4.07	3.94	3.94	3.94	
			Final Maturity	Years	Date	07/31/2023	05/25/2023	03/22/2023	01/21/2023	11/23/2022	10/02/2022	08/11/2022	06/23/2022
				Years	Date	16.01	16.01	16.01	16.01	16.01	16.01	16.01	16.01
				Years	Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034
Series C	With optional redemption *		1.59	1.58	1.37	1.36	1.35	1.15	1.14	1.14	1.14	1.14	
			Final Maturity	Years	Date	02/16/2020	02/12/2020	11/29/2019	11/26/2019	11/23/2019	09/08/2019	09/06/2019	09/05/2019
				Years	Date	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25
				Years	Date	04/17/2020	04/17/2020	01/17/2020	01/17/2020	01/17/2020	10/17/2019	10/17/2019	10/17/2019
	Without optional redemption *		5.04	4.86	4.68	4.52	4.36	4.21	4.07	3.94	3.94	3.94	
			Final Maturity	Years	Date	07/31/2023	05/25/2023	03/22/2023	01/21/2023	11/23/2022	10/02/2022	08/11/2022	06/23/2022
				Years	Date	16.01	16.01	16.01	16.01	16.01	16.01	16.01	16.01
				Years	Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	% CE	% CE
Series A	91.39%	107,096,707.32	13.23%	95.69%	909,100,000.00
Series B	6.00%	7,031,189.40	7.23%	3.00%	28,500,000.00
Series C	2.61%	3,058,567.88	4.62%	1.31%	12,400,000.00
Issue of Bonds		117,186,464.60			950,000,000.00
Reserve Fund	4.62%	5,415,000.00		1.14%	10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,077,210.09	-0.400%	
Servicer ppal collect not yet credited	274,484.57		
Servicer ints collect not yet credited	21,129.67		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T	5,415,000.00	0.679%	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,438		11,603
Principal			
Principal outstanding	113,948,953.95	950,004,182.06	
Average loan	33,143.97	81,875.74	
Minimum	126.41	4,069.45	
Maximum	208,007.22	386,642.95	
Interest rate			
Weighted average (wac)	1.05%	3.35%	
Minimum	0.00%	2.01%	
Maximum	6.00%	6.50%	
Final maturity			
Weighted average (WARM) (months)	121	264	
Minimum	10/01/2018	02/28/2006	
Maximum	09/05/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.23%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.54%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.57%	82.53%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	10.21%	
Mortgage Market: All Institutions	12.11%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%	
Secondary Market Public Debt 2-6 years	2.55%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	3.52	6.85	0.03
10.01 - 20%	14.38	16.01	0.56
20.01 - 30%	21.99	24.93	2.32
30.01 - 40%	31.30	35.42	4.73
40.01 - 50%	21.80	44.87	9.18
50.01 - 60%	6.48	53.79	12.96
60.01 - 70%			18.54
70.01 - 80%	0.52	62.93	39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)	32.71		66.48
Minimum	0.10		5.02
Maximum	65.94		99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
07/07/2004

VAT Reg. no.
V84051077

Management Company
Europa de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Lead Managers
Banco Cooperativo Español
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
DZ Bank
JP Morgan
Société Générale
Banca IMI
Bancaja
Dexia
Caja Madrid
Calyon
Banco Pastor
EBN Banco
Natexis Banques Populaires
Fortis Bank
Banco Santander

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Subordinated Loan
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.14%	0.21%	0.32%	0.60%
Annual Percentage Rate (CPR)	1.30%	1.70%	2.49%	3.77%	6.95%

Geographic distribution		
	Current	At constitution date
Andalucía	26.28%	30.28%
Aragón	8.17%	6.04%
Asturias		0.02%
Balearic Islands	4.38%	3.51%
Basque Country	5.32%	6.98%
Canary Islands	7.65%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.82%	4.35%
Castilla-León	3.79%	3.06%
Catalonia	3.55%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.14%	0.06%
La Rioja	5.31%	3.80%
Madrid	2.55%	2.14%
Melilla	0.16%	0.39%
Murcia	4.94%	4.83%
Navarra	6.15%	9.32%
Valencia	17.79%	16.14%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	146	39,180.13	3,393.31	0.00	42,573.44	2.04	5,123,395.54	5,165,968.98	52.48	30.40	
from > 1 to = 2 months	26	19,233.67	2,004.03	0.00	21,237.70	1.02	976,267.45	997,505.15	10.13	27.18	
from > 2 to = 3 months	23	24,977.02	2,119.71	0.00	27,096.73	1.30	706,114.27	733,211.00	7.45	26.92	
from > 3 to = 6 months	4	4,533.36	121.73	0.00	4,655.09	0.22	73,283.07	77,938.16	0.79	15.76	
from > 6 to < 12 months	3	11,640.17	2,204.20	0.00	13,844.37	0.66	176,924.99	190,769.36	1.94	48.91	
from = 12 to < 18 months	4	27,102.26	893.06	0.00	27,995.32	1.34	54,430.10	82,425.42	0.84	17.17	
from = 18 to < 24 months	6	41,436.02	5,007.81	0.00	46,443.83	2.23	204,531.47	250,975.30	2.55	32.14	
from ≥ 24 months	38	1,710,563.12	191,695.82	0.00	1,902,258.94	91.19	441,832.67	2,344,091.61	23.82	44.28	
	Subtotal	250	1,878,665.75	207,439.67	0.00	2,086,105.42	100.00	7,756,779.56	9,842,884.98	100.00	31.93
Total	250	1,878,665.75	207,439.67	0.00	2,086,105.42		7,756,779.56	9,842,884.98			