

Brief report

Date: **04/30/2019**
 Currency: **EUR**

Constitution date
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

- Originator
 Caja Rural de Aragón
 Caixa Rural de Balears
 Caja Campo, Caja Rural
 Caja Rural de Ciudad Real
 Caja Rural Intermediterránea
 Caixa Rural La Vall "San Isidro"
 Caja Rural del Mediterráneo, Ruralcaja
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- Servicer
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- Lead Managers
 Banco Cooperativo Español
 DZ Bank

- Bond Underwriters and Placement Agents
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 DZ Bank
 JP Morgan
 Société Générale
 Banca IMI
 Bancaja
 Dexia
 Caja Madrid
 Calyon
 Banco Pastor
 EBN Banco
 Natexis Banques Populaires
 Fortis Bank
 Banco Santander

Servicer Credit Support Provider
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Bond Paying Agent
 Société Générale

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 AIAP Mercado de Renta Fija

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Treasury Account
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Issued securities: Asset-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating		
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's	
			Current	Original	Reference rate and margin	Next coupon			Current	Original	
Series A ES0374306001		07/12/2004 9,091	10,390.33 94,458,490.03 10.39%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.0000% 0.000000 Gross 0.000000 Net	07/17/2019 Quarterly 17.Jan/Apr/Jul/Oct	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	07/17/2019 "Pass-Through"	AAAsf Aa1	AAA Aaa
Series B ES0374306019		07/12/2004 285	21,759.50 6,201,457.50 21.76%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.0900% 4.950286 Gross 4.009732 Net	07/17/2019 Quarterly 17.Jan/Apr/Jul/Oct	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	AAAsf A1	A A2 0.75
Series C ES0374306027		07/12/2004 124	21,755.11 2,697,633.64 21.76%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	0.6400% 0.000000 Gross 0.000000 Net	07/17/2019 Quarterly 17.Jan/Apr/Jul/Oct	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+ Baa3	BBB Baa3
Total			103,357,581.17	950,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series A				% Monthly CPR (SMM)							% Annual equivalent CPR			
				Average life	Years	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
	With optional redemption *	Final Maturity	Years	0.96	0.73	0.73	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72
		Date	03/30/2020	01/08/2020	01/07/2020	01/06/2020	01/06/2020	01/06/2020	01/05/2020	01/05/2020	01/05/2020	01/04/2020	01/04/2020	01/04/2020
	Without optional redemption *	Final Maturity	Years	4.82	4.65	4.49	4.34	4.20	4.06	3.93	3.80	3.67	3.54	
		Date	02/08/2024	12/09/2023	10/12/2023	08/18/2023	06/26/2023	05/07/2023	03/20/2023	02/03/2023	02/03/2023	02/03/2023	02/03/2023	
		Date	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	07/17/2034	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.39%	94,458,490.03	13.85%	95.69%	909,100,000.00
Series B	6.00%	6,201,457.50	7.85%	3.00%	28,500,000.00
Series C	2.61%	2,697,633.64	5.24%	1.31%	12,400,000.00
Issue of Bonds		103,357,581.17			950,000,000.00
Reserve Fund	5.24%	5,415,000.00		1.14%	10,830,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,251,572.29	-0.400%
Servicer ppal collect not yet credited		206,251.22	
Servicer imts collect not yet credited		16,229.09	
Liabilities		Available	Balance
Subordinated Loan S/T			0.00
Subordinated Loan L/T		5,415,000.00	0.690%
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			Current	At constitution date
Count			3,233	11,603
Principal				
Principal outstanding			102,799,700.21	950,004,182.06
Average loan			31,797.00	81,875.74
Minimum			121.72	4,069.45
Maximum			199,652.63	386,642.95
Interest rate				
Weighted average (wac)			1.08%	3.35%
Minimum			0.00%	2.01%
Maximum			6.00%	6.50%
Final maturity				
Weighted average (WARM) (months)			116	264
Minimum			05/02/2019	02/28/2006
Maximum			09/05/2034	09/15/2034
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR			0.24%	0.09%
6-month EURIBOR/MIBOR			0.00%	0.00%
1-year EURIBOR/MIBOR			2.56%	2.26%
1-year EURIBOR/MIBOR (Mortgage Market)			82.47%	82.53%
Mortgage Market: Banks			0.00%	0.02%
Mortgage Market: Savings Banks			0.00%	10.21%
Mortgage Market: All Institutions			12.18%	4.86%
Savings Banks Lending Rate (CECA Indicator)			0.00%	0.02%
Secondary Market Public Debt 2-6 years			2.56%	

LTV Distribution			
		Current	At constitution date
% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.07	6.89	0.03
10.01 - 20%	16.93	15.89	0.56
20.01 - 30%	21.17	25.16	2.32
30.01 - 40%	32.73	34.75	4.73
40.01 - 50%	20.20	44.68	9.18
50.01 - 60%	4.53	53.64	12.96
60.01 - 70%	0.37	61.83	18.54
70.01 - 80%			39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)		31.36	66.48
Minimum		0.08	5.02
Maximum		63.90	99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.31%	0.43%	0.33%	0.59%
Annual Percentage Rate (CPR)	4.58%	3.62%	5.05%	3.91%	6.87%

Geographic distribution		
	Current	At constitution date
Andalucia	26.22%	30.28%
Aragon	8.29%	6.04%
Asturias		0.02%
Balearic Islands	4.48%	3.51%
Basque Country	5.45%	6.98%
Canary Islands	7.71%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.71%	4.35%
Castilla-Leon	3.79%	3.06%
Catalonia	3.54%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.14%	0.06%
La Rioja	5.21%	3.80%
Madrid	2.57%	2.14%
Melilla	0.17%	0.39%
Murcia	4.91%	4.83%
Navarra	6.16%	9.32%
Valencia	17.65%	16.14%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		Total	%		
<i>Delinquencies</i>											
Up to 1 month	140	35,259.71	2,428.51	0.00	37,688.22	1.94	4,590,914.21	4,628,602.43	52.24	28.23	
from > 1 to = 2 months	23	14,796.52	1,354.37	0.00	16,150.89	0.83	858,112.62	874,263.51	9.87	28.06	
from > 2 to = 3 months	15	13,697.71	1,036.37	0.00	14,734.08	0.76	394,447.17	409,181.25	4.62	22.36	
from > 3 to = 6 months	4	7,837.50	1,395.24	0.00	9,232.74	0.48	187,794.26	197,027.00	2.22	34.70	
from > 6 to < 12 months	5	13,336.18	1,316.87	0.00	14,653.05	0.75	154,077.24	168,730.29	1.90	29.63	
from = 12 to < 18 months	1	2,455.62	351.38	0.00	2,807.00	0.14	32,465.55	35,272.55	0.40	22.42	
from = 18 to < 24 months	6	48,614.39	4,337.23	0.00	52,951.62	2.73	205,261.28	258,212.90	2.91	31.51	
from ≥ 24 months	39	1,625,292.91	168,760.83	0.00	1,794,053.74	92.37	495,291.40	2,289,345.14	25.84	41.81	
	Subtotal	233	1,761,290.54	180,980.80	0.00	1,942,271.34	100.00	6,918,363.73	8,860,635.07	100.00	30.63
Total	233	1,761,290.54	180,980.80	0.00	1,942,271.34		6,918,363.73	8,860,635.07			